

# SEC NEWS DIGEST

Issue 98-135

July 15, 1998

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## ENFORCEMENT PROCEEDINGS

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### SETTLEMENT FILED IN INSIDER TRADING CASE AGAINST KARLA DORSCH

Today the Commission announced that Karla Dorsch, a defendant in a major insider trading case filed in May 1994, has without admitting or denying the allegations against her, consented to the entry of a court order permanently enjoining her from future violations of antifraud provisions of federal securities laws; requiring her to disgorge unlawful profits realized by herself and her tippees, payment of all but \$70,000 to be waived based upon her demonstrated inability to make full payment. The order was entered by U.S. District Court Judge Shira A. Schendlin on July 14, 1998.

The complaint alleged that Karla Dorsch and her then husband Carlos Roman were tipped by Lee A. Haddad, an analyst employed at Morgan Stanley & Co., Inc., to five planned corporate acquisitions involving among others, Combustion Engineering, Inc. The complaint alleged that Roman and Karla Dorsch made \$714,118.75 in illegal insider trading profits and that they tipped Karla's father, William E. Dorsch, who made \$1,083,250 in unlawful profits; and that Roman tipped his broker Andrew Cohen who made \$300,233.81 in illegal profits. Haddad and Cohen previously settled the action against them without admitting or denying the substantive allegations (see LR-13473). Karla Dorsch is awaiting sentencing in a related criminal case. [SEC v. Carlos Roman, Karla Dorsch and William E. Dorsch, 94 Civ. 3621, SAS, SDNY] (LR-15811)

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## INVESTMENT COMPANY ACT RELEASES

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### SEI LIQUID ASSET TRUST, ET AL.

An order has been issued on an application filed by SEI Liquid Asset Trust, et al., under Section 17(d) of the Investment Company Act and Rule 17d-1 under the Act. The order permits certain registered open-end management investment companies to deposit uninvested cash balances in joint accounts investing in short-term repurchase agreements. (Rel. IC-23314 - July 14)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Municipal Securities Rulemaking Board to modify the Board's fees relating to the operation of its Official Statement/Advance Refunding Document subsystem (SR-MSRB-98-7) became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of July 20. (Rel. 34-40195)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Stock Exchange (SR-CHX-98-01) relating to the stopping of market and marketable limit orders within the MAX System. Publication of the order is expected in the Federal Register the week of July 20. (Rel. 34-40196)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-1 BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD, 65TH FLR BANK OF CHINA TOWER,  
1 GARDEN ROAD, CENTRAL HONG KONG, K3 (852) 523-7227 - 9,200,000  
(\$79,925,000) COMMON STOCK. (FILE 333-8930 - JUN. 11) (BR. 5)

F-1 EQUITY FINANCE HOLDING CORP. KITCOM BLDG.  
EFIFICO FERENEZ PISO 3 A-3 C-3. JOSE COSTA RICA, G2 - 8,149,000  
(\$11,697,250) COMMON STOCK. (FILE 333-8958 - JUN. 11) (BR. 8 - NEW ISSUE)

S-4 NORTHERN TELECOM LTD, 2920 MATHESON BLVD E,  
MISSISSAUGA ONT CANADA L4W 4M7, A6 0000 (905) 566-3000 - 143,248,308  
(\$7,535,459,375 82) FOREIGN COMMON STOCK (FILE 333-9066 - JUL. 02)  
(BR. 7)

F-10 ID BIOMEDICAL CORP, 1177 W HASTINGS ST #707, VANCOUVER BC CANADA, A1 -  
3,100,000 (\$12,787,500) FOREIGN COMMON STOCK. (FILE 333-9068 - JUL. 02)  
(BR. 1)

- S-8 NOVA CORP /CN/, 801 SEVENTH AVE SW, CALGARY ALBERTA CANA, A0  
(403) 290-7636 - 5,499,564 (\$102,786,851.16) FOREIGN COMMON STOCK. (FILE  
333-9076 - JUL. 06) (BR. 2)
- S-8 NOVA CORP /CN/, 801 SEVENTH AVE SW, CALGARY ALBERTA CANA, A0  
(403) 290-7636 - 1,250,000 (\$23,362,500) FOREIGN COMMON STOCK. (FILE  
333-9078 - JUL. 06) (BR. 2)
- S-8 GENERAL MICROWAVE CORP, 5500 NEW HORIZONS BLVD, AMITYVILLE, NY 11701  
(516) 226-8900 - 50,000 (\$500,000) COMMON STOCK. (FILE 333-58667 -  
JUL. 08) (BR. 5)
- S-1 FITNESS HOLDINGS INC, 6668 OWENS DR, PLEASANTON, CA 94588 (510) 416-3100  
- 75,000,000 (\$75,000,000) COMMON STOCK. (FILE 333-58669 - JUL. 08)  
(BR. 5 - NEW ISSUE)
- S-8 UNION NATIONAL BANCORP INC, 117 EAST MAIN ST, WESTMINISTER, MD 21157  
(410) 848-7200 - 60,000 (\$1,741,800) COMMON STOCK. (FILE 333-58673 -  
JUL. 08) (BR. 7)
- S-4 KEY COMPONENTS LLC, WING ROAD, RRL BOX 167D, MILLBROOK, NY 12545  
(914) 677-8383 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 333-58675  
- JUL. 08) (BR. 6 - NEW ISSUE)
- S-1 NEWCOURT RECEIVABLES CORP II, WINSTON & STRAWN, 35 WEST WACKER, CHICAGO,  
IL 60601 (317) 229-3406 - 6,000,000 (\$6,000,000)  
EQUIPMENT TRUST CERTIFICATES. (FILE 333-58677 - JUL. 08) (BR. 8)
- N-2 EAST COAST VENTURE CAPITAL INC, 50 EAST 42ND STREET, 3RD FLR, NEW YORK,  
NY 10017 (212) 245-6460 - 2,875,000 (\$13,656,250) COMMON STOCK. 120,000  
(\$576,000) WARRANTS, OPTIONS OR RIGHTS 120,000 (\$660,000) COMMON STOCK.  
(FILE 333-58681 - JUL. 08) (BR. 16)
- S-8 CAPSTAR BROADCASTING CORP, 600 CONGRESS AVE, SUITE 1400, AUSTIN, TX  
78701 (512) 340-7800 - 4,580,000 (\$87,748,220) COMMON STOCK. (FILE  
333-58683 - JUL. 08) (BR. 7)
- S-3 INTERPUBLIC GROUP OF COMPANIES INC, 1271 AVE OF THE AMERICAS, NEW YORK,  
NY 10020 (212) 399-8000 - 1,555,582 (\$93,043,248) COMMON STOCK. (FILE  
333-58685 - JUL. 08) (BR. 2)
- S-3 EQUITY OFFICE PROPERTIES TRUST, TWO NORTH RIVERSIDE PLZ, SUITE 2200,  
CHICAGO, IL 60606 (312) 466-3300 - 1,628,009 (\$43,752,742) COMMON STOCK.  
(FILE 333-58687 - JUL. 08) (BR. 8)
- S-3 EOP OPERATING LTD PARTNERSHIP, TWO NORTH RIVERSIDE PLAZA, CHICAGO, IL  
60606 (312) 466-3300 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS.  
(FILE 333-58689 - JUL. 08) (BR. 8)
- S-8 LEVEL 3 COMMUNICATIONS INC, 3555 FARNAM STREET 14TH FLOOR, OMAHA, NE  
68131 (402) 342-2052 - 250,000 (\$17,062,500) COMMON STOCK. (FILE  
333-58691 - JUL. 08) (BR. 6)
- S-4 DOBSON WIRELINE CO, 13439 N BROADWAY EXTENSION, OKLAHOMA CITY, OK 73114  
(405) 391-8500 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. (FILE  
333-58693 - JUL. 08) (NEW ISSUE)
- S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 -  
13,000,000 (\$765,375,000) COMMON STOCK. (FILE 333-58695 - JUL 08)  
(BR 5)
- S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 -  
5,000,000 (\$294,375,000) COMMON STOCK. (FILE 333-58697 - JUL. 08) (BR. 5)
- S-8 OROAMERICA INC, 443 N VARNEY ST BURBANK, CA 91502 (818) 848-5555 -  
500,000 (\$5,875,000) COMMON STOCK (FILE 333-58699 - JUL. 08) (BR. 2)
- S-8 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 -  
4,000,000 (\$235,500,000) COMMON STOCK. (FILE 333-58701 - JUL. 08) (BR. 5)
- S-3 PATRIOT AMERICAN HOSPITALITY INC/DE, 1950 STEMMONS FRWY STE 6001,  
DALLAS, TX 75207 (214) 863-1000 - 6,695,000 (\$153,148,125) COMMON STOCK.  
(FILE 333-58705 - JUL. 08) (BR. 8)

- S-4 TRUE NORTH COMMUNICATIONS INC, 101 E ERIE ST, CHICAGO, IL 60611  
(415) 425-6500 - 4,000,000 (\$116,125,000) COMMON STOCK. (FILE 333-58707 - JUL. 08) (BR. 2)
- S-8 PHYCOR INC/TN, 30 BURTON HILLS BLVD STE 400, NASHVILLE, TN 37215  
(615) 665-9066 - 2,097,881 (\$35,139,507) COMMON STOCK. (FILE 333-58709 - JUL. 08) (BR. 1)
- S-4 FRESH FOODS INC, P O BOX 399, CLAREMONT, NC 28610 (704) 459-7626 -  
115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 333-58711 - JUL. 08)  
(BR. 4)
- S-3 SEMCO ENERGY INC, 405 WATER ST, PORT HURON, MI 48060 (810) 987-2200  
(FILE 333-58715 - JUL. 08) (BR. 2)
- SB-2 LEGACY BRANDS INC, 2424 PROFESSIONAL DRIVE, SUITE A, ROSEVILLE, CA 95661  
(916) -78-2-20 - 3,750,000 (\$23,587,500) COMMON STOCK. (FILE 333-58717 - JUL. 08) (BR. 9)
- S-3 UNIVERSAL STANDARD MEDICAL LABORATORIES INC,  
26500 NORTHWESTERN HWY STE 400, SOUTHFIELD, MI 48076 (810) 358-0810 -  
500,000 (\$1,031,250) COMMON STOCK. (FILE 333-58719 - JUL. 08) (BR. 1)
- S-3 HELLER FINANCIAL INC, 500 W MONROE ST, CHICAGO, IL 60661 (312) 441-7000  
(FILE 333-58723 - JUL. 08) (BR. 7)
- S-3 STARBUCKS CORP, 2401 UTAH AVENUE SOUTH, SEATTLE, WA 98134 (206) 447-1575  
- 1,817,894 (\$95,493,972) COMMON STOCK. (FILE 333-58725 - JUL. 08)  
(BR. 5)
- S-4 FNB CORP/PA, ONE FNB BLVD, HERMITAGE SQUARE, HERMITAGE, PA 16148  
(724) 981-6000 - 1,407,733 (\$17,264,482) COMMON STOCK. (FILE 333-58727 - JUL. 08) (BR. 7)
- S-3 EQUITY OFFICE PROPERTIES TRUST, TWO NORTH RIVERSIDE PLZ, SUITE 2200,  
CHICAGO, IL 60606 (312) 466-3300 (FILE 333-58729 - JUL. 08) (BR. 8)
- S-3 GENERAL AMERICAN RAILCAR CORP II, 500 WEST MONROE ST, CHICAGO, IL 60661  
(312) 621-6451 - 120,000,000 (\$120,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-58731 - JUL. 08)  
(NEW ISSUE)
- S-8 EVANS & SUTHERLAND COMPUTER CORP, 600 KOMAS DR, SALT LAKE CITY, UT 84108  
(801) 588-1000 - 400,000 (\$11,275,200) COMMON STOCK. (FILE 333-58733 - JUL. 09) (BR. 5)
- S-8 EVANS & SUTHERLAND COMPUTER CORP, 600 KOMAS DR, SALT LAKE CITY, UT 84108  
(801) 588-1000 - 353,089 (\$5,476,410.39) COMMON STOCK. (FILE 333-58735 - JUL. 09) (BR. 5)
- S-8 SFX ENTERTAINMENT INC, 650 MADISON AVENUE, NEW YORK, NY 10022  
(212) 838-3100 - 2,006,500 (\$97,064,437.50) COMMON STOCK. (FILE 333-58737 - JUL. 09) (BR. 5)
- S-1 SENECA FOODS CORP /NY/, 1162 PITTSFORD VICTOR RD, PITTSFORD, NY 14534  
(716) 385-9500 - 50,000,004 (\$50,000,004) COMMON STOCK. (FILE 333-58739 - JUL. 09) (BR. 4)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership.

- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AIRPLANES LTD						X					06/12/98	
AIRPLANES US TRUST	DE					X					06/12/98	
AMERICA FIRST MORTGAGE INVESTMENTS INC	MD	X									06/26/98	
AMERICAN GENERAL FINANCE CORP	IN					X					07/09/98	
AMERICAN GENERAL HOSPITALITY CORP	MD					X	X				07/13/98	
AMERICAN MATERIALS & TECHNOLOGIES CORP	DE					X	X				07/08/98	
AMERICAN REAL ESTATE INVESTMENT CORP	MD					X	X				04/30/98	AMEND
AMSURG CORP	TN							X			04/30/98	AMEND
APPALACHIAN BANCSHARES INC	GA					X	X				07/10/98	
ARMSTRONG WORLD INDUSTRIES INC	PA					X	X				06/12/98	
ASSET BACKED SECURITIES CORP	DE					X	X				06/30/98	
ASSOCIATED ESTATES REALTY CORP	OH		X					X			02/03/98	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X			07/14/98	
ASSOCIATES FIRST CAPITAL CORP	DE							X			07/14/98	
AUREAL SEMICONDUCTOR INC	DE					X	X				07/08/98	
AVAX TECHNOLOGIES INC	DE					X	X				07/10/98	
BALLARD MEDICAL PRODUCTS	UT		X								09/30/97	
BARRETT BUSINESS SERVICES INC	MD					X	X				04/15/98	
BB&T CORP	NC					X					07/13/98	
BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC	DE					X	X				06/29/98	
BINKS SMITH CORP	DE					X	X				07/13/98	
BIOCONTROL TECHNOLOGY INC	PA					X					07/02/98	
BPI PACKAGING TECHNOLOGIES INC	DE			X	X	X					07/06/98	
BROOKDALE LIVING COMMUNITIES INC	DE					X					05/12/98	AMEND
BROOKDALE LIVING COMMUNITIES INC	DE					X					05/12/98	AMEND
C&D TECHNOLOGIES INC	DE	X									06/30/98	
CABLE TV FUND 12-B LTD	CO		X			X					06/30/98	
CABLE TV FUND 12-C LTD	CO		X			X					06/30/98	
CABLE TV FUND 12-D LTD	CO		X			X					06/30/98	
CABLE TV FUND 14 B LTD	CO		X			X					06/30/98	
CAPITAL TRUST	CA		X								06/30/98	
CAPSTAR HOTEL CO	DE					X	X				07/13/98	
CAROLINA FIRST BANCSHARES INC	NC					X	X				06/05/98	AMEND
CASE CORP	DE					X	X				07/10/98	
CB RICHARD ELLIS SERVICES INC	DE		X			X	X	X			07/07/98	
CELLULARVISION USA INC	DE					X	X				07/13/98	
CENDANT CORP	DE					X	X				07/14/98	
CENTENNIAL TECHNOLOGIES INC	DE					X	X				07/13/98	
CITADEL ENVIRONMENTAL GROUP INC	CO	X									06/29/98	
CLYDE COMPANIES INC	UT		X			X					06/30/98	
CMI INDUSTRIES INC	DE					X	X				07/13/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
COLOR SPOT NURSERIES INC	DE				X	X					07/08/98	
COLUMBIA ENERGY GROUP	DE				X						07/13/98	
COMMERCIAL MORTGAGE ACCEPTANCE CORP	MO					X					07/10/98	
COMMODORE APPLIED TECHNOLOGIES INC	DE				X						06/25/98	
COMMODORE SEPARATION TECHNOLOGIES I NC	DE				X						07/10/98	
COMPRESSENT CORP	FL				X						07/14/98	
CONNECTIVITY TECHNOLOGIES INC	DE				X	X					07/13/98	
CORPORATE RENAISSANCE GROUP INC	DE	X									07/01/98	
COSTA RICA INTERNATIONAL INC	NV			X		X					07/07/98	
CREATIVE RECYCLING TECHNOLOGIES INC	GA							X			06/11/98	
CRESTAR FINANCIAL CORP	VA				X	X					07/09/98	
CWMBS INC	DE				X	X					06/29/98	
DELTA FUNDING CORP /DE/	NY				X	X					07/13/98	
DERMA SCIENCES INC	PA				X	X					07/08/98	
DEVELOPERS DIVERSIFIED REALTY CORP	OH		X		X	X					07/01/98	
DIAMOND MULTIMEDIA SYSTEMS INC	DE		X			X					06/29/98	
DIGENE CORP	DE							X			07/01/98	
DISCREET LOGIC INC	AS				X	X					06/08/98	
EASTERN ENVIRONMENTAL SERVICES INC	DE		X			X					06/26/98	
EASTERN ENVIRONMENTAL SERVICES INC	DE		X			X					06/26/98	
ECOTYRE TECHNOLOGIES INC	DE				X						06/30/98	
EDAC TECHNOLOGIES CORP	WI		X			X					06/30/98	
EDISON INTERNATIONAL	CA				X						07/13/98	
ELECTRIC LIGHTWAVE INC	DE				X						07/13/98	
ENERGEN CORP	AL	X									06/24/98	
ENTERTAINMENT PROPERTIES TRUST	MD				X						06/29/98	
ENTERTAINMENT PROPERTIES TRUST	MD				X						07/10/98	
EQUIVEST FINANCE INC	FL				X	X					07/10/98	
EVANS & SUTHERLAND COMPUTER CORP	UT	X									06/26/98	
EXCEL REALTY TRUST INC	MD		X			X					07/01/98	
EXCO RESOURCES INC	TX		X			X					06/30/98	
F&M BANCORPORATION INC	WI		X			X					07/01/98	
FAMILY DOLLAR STORES INC	DE							X			07/13/98	
FAMILY GOLF CENTERS INC	DE		X			X					06/30/98	
FCNB CORP	MD				X						07/14/98	
FEDERAL EXPRESS CORP	DE				X	X					07/08/98	
FINGERHUT MASTER TRUST	DE					X					07/13/98	
FINGERHUT RECEIVABLES INC	DE					X					07/13/98	
FIRST AMERICAN CORP /TN/	TN				X						07/14/98	
FIRST AMERICAN RAILWAYS INC	NV				X	X					07/02/98	
FIRST CHICAGO NBD CORP	DE				X						07/13/98	
FIRST MIDWEST BANCORP INC	DE		X			X					07/01/98	
FIRST MUTUAL BANCORP INC	DE				X	X					07/02/98	
FIRST USA CREDIT CARD MASTER TRUST	DE				X						07/01/98	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X					07/14/98	
FLEET CREDIT CARD MASTER TRUST	NY		X								07/15/98	
FLEET CREDIT CARD MASTER TRUST II	NY		X								07/15/98	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X					06/30/98	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE				X	X					06/30/98	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE				X	X					06/30/98	
FUND AMERICA INVESTORS CORP II	DE				X	X					06/29/98	
FUND AMERICA INVESTORS CORP II	DE				X	X					06/30/98	
GEMSTAR INTERNATIONAL GROUP LTD					X	X					07/10/98	
GENERAL MOTORS CORP	DE				X						07/14/98	
GENERAL MOTORS CORP	DE				X						07/14/98	
GENETIC LABORATORIES WOUND CARE INC	MN				X	X					07/14/98	
GEOKINETICS INC	DE					X					04/30/98	AMEND

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
GLOBAL MEDIA CORP	NV	X									07/13/98	
GOLF TRAINING SYSTEMS INC	DE				X						06/05/98	
GOODMARK FOODS INC	NC				X	X					07/10/98	
GREENWICH CAPITAL ACCEPTANCE INC	DE				X	X					06/01/98	
HAIN FOOD GROUP INC	DE		X				X				07/01/98	
HEADWAY CORPORATE RESOURCES INC	DE		X				X				06/29/98	
HELIIX TECHNOLOGY CORP	DE		X								05/07/98	AMEND
HENLEY HEALTHCARE INC	TX				X	X					07/01/98	
HOME PROPERTIES OF NEW YORK INC	MD				X						07/07/98	
HOST MARRIOTT SERVICES CORP	DE				X						07/14/98	
HSB GROUP INC	CT					X					07/13/98	
ILLINI CORP	IL		X								06/30/98	
INAMED CORP	FL		X								07/02/98	
INDIANA UNITED BANCORP	IN		X			X					03/31/98	AMEND
INDUSTRIAL HOLDINGS INC	TX		X			X					06/30/98	
INTEGRATED ELECTRICAL SERVICES INC	DE		X			X					07/14/98	
INTEGRATED SILICON SOLUTION INC	DE		X			X					06/29/98	
INTERLEAF INC /MA/	MA				X						07/06/98	
INTERLINO SOFTWARE CORP	WA		X			X					06/30/98	
INTERPUBLIC GROUP OF COMPANIES INC	DE		X								06/24/98	
ITHACA INDUSTRIES INC	DE				X	X					07/13/98	
JONES INTERCABLE INC	CO		X			X					06/30/98	
JONES SPACELINK INCOME GROWTH FUND 1-A LTD	CO		X			X					06/30/98	
LABORATORY SPECIALISTS OF AMERICA I NC	OK		X			X					07/01/98	
LETS TALK CELLULAR & WIRELESS INC	FL		X			X					04/02/98	AMEND
LIBERTY PROPERTY LIMITED PARTNERSHI P	PA				X	X					07/13/98	
LIBERTY PROPERTY TRUST	MD				X	X					07/13/98	
LNR PROPERTY CORP	DE		X			X					05/18/98	AMEND
MACERICH CO	MD				X	X					06/17/98	
MACKIE DESIGNS INC	WA		X			X					06/29/98	
MADDEN STEVEN LTD	NY				X	X					07/13/98	
MANPOWER INC /WI/	WI				X	X					07/06/98	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE				X	X					06/30/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST					X	X					06/30/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II					X	X					06/30/98	
MBNA CORP	MD				X						06/30/98	
MBNA CORP	MD				X						07/14/98	
MELLON BANK CREDIT CARD MASTER TRUS T					X	X					07/09/98	
MELLON BANK NA MELLON BANK HOME EQU ITY LOAN TRUST 1996-1	NY				X	X					07/10/98	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY				X	X					07/09/98	
MERRILL LYNCH & CO INC	DE				X	X					07/14/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE				X	X					06/25/98	
MERRILL LYNCH MUNICIPAL ABS INC	DE					X					04/01/98	
MERRY LAND & INVESTMENT CO INC	GA				X	X					07/10/98	
METALLURG INC	DE		X			X					06/15/98	AMEND
METRO TEL CORP	DE				X	X					07/06/98	
MID PENN BANCORP INC	PA		X			X					07/10/98	
MORGAN J P COMM MORT FN COR COM MT PS THRU CERT SER 1996-C3			X								12/25/97	
MORGAN J P COMM MORT FN COR COM MT PS THRU CERT SER 1996-C3			X								01/25/98	

NAME OF ISSUER	STATE		BK ITEM NO.									DATE	COMMENT	
	CODE		1	2	3	4	5	6	7	8	9			
MORGAN J P COMM MORT FN COR COM MT PS THRU CERT SER 1996-C3			X										02/25/98	
MORGAN J P COMM MORT FN COR COM MT PS THRU CERT SER 1996-C3			X										03/25/98	
MORGAN J P COMM MORT FN COR COM MT PS THRU CERT SER 1997-C4			X										03/25/98	
MORGAN J P COMM MORT FN COR COM MT PS THRU CERT SER 1997-C4			X										04/25/98	
MORTGAGE CAPITAL FUNDING INC	DE		X					X					06/29/98	
NATIONSBANK CORP	NC						X	X					07/13/98	
NATIONWIDE FINANCIAL SERVICES INC/ NEIMAN MARCUS FUNDING CORP	DE						X	X					07/14/98	
NEVADA MANHATTAN MINING INC	NV				X			X					07/07/98	
NEW WEST EYEWORKS INC	DE						X	X					07/13/98	
NORTH BANCSHARES INC	DE	X											06/30/98	
NORTH COAST ENERGY INC / DE/ NORTH EAST INSURANCE CO	DE							X					05/29/98	AMEND
NORTHWEST AIRLINES CORP	ME						X						07/29/98	
NORTHWEST AIRLINES CORP	DE						X	X					06/25/98	
NORWEST ASSET SECURITIES CORP	DE						X	X					06/15/98	
NORWEST ASSET SECURITIES CORP	DE						X	X					06/16/98	
NORWEST ASSET SECURITIES CORP	DE						X	X					07/10/98	
NORWEST ASSET SECURITIES CORP MORT PS THR CER SER 1997-12 TR	NY						X	X					08/29/97	
OAKRIDGE HOLDINGS INC	MN		X					X					06/29/98	
OHIO & SOUTHWESTERN ENERGY CO	CO		X										07/10/98	
ORLEANS HOMEBUILDERS INC	DE						X	X					07/13/98	
ORTHOLOGIC CORP	DE						X	X					07/10/98	
ORTHOLOGIC CORP	DE						X	X					07/10/98	
PAGES INC /OH/ PARACELSIAN INC /DE/ PARKER HANNIFIN CORP	DE							X					06/25/98	AMEND
PARACELSIAN INC /DE/ PARKER HANNIFIN CORP	DE						X	X					07/09/98	
PARKER HANNIFIN CORP	OH						X						07/09/98	
PEEBLES INC	VA		X										04/04/95	
PHARMACEUTICAL RESOURCES INC	NJ	X					X	X					06/30/98	
PHH CORP	MD						X	X					07/13/98	
PITTSTON CO	VA							X					04/30/98	AMEND
POPULAR INC	PR						X	X					07/09/98	
POWERCERV CORP	FL					X							07/07/98	
PREMIER PARKS INC	DE							X					11/07/97	AMEND
PROFFITTS INC	TN						X	X					07/04/98	
PROFFITTS INC	TN							X					07/04/98	AMEND
PROXYMED INC /FT LAUDERDALE/ PULSE BANCORP INC	FL						X	X					05/19/98	AMEND
PULSE BANCORP INC	NJ						X	X					07/09/98	
RADIO ONE INC			X				X	X					06/30/98	
RANCON PACIFIC REALTY L P	CA	X						X					06/30/98	
REGENCY BANCORP	CA						X	X					07/09/98	
RENTECH INC /CO/ RESIDENTIAL ACCREDIT LOANS INC	CO						X						04/01/97	
RESIDENTIAL ACCREDIT LOANS INC	DE						X	X					06/29/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE						X	X					06/29/98	
ROCKY MOUNTAIN INTERNET INC	DE		X					X					06/30/98	
SALOMON BROS MORT SEC VII INC MORT PA THR CERT SER 1998-WFC1	DE						X	X					06/25/98	
SCFC BOAT LOAN TRUST 1992-1	IL						X	X					06/30/98	
SCFC RECREATIONAL VEHICLE LOAN TRUS T 1991-1	IL						X	X					06/30/98	
SEAFOODS PLUS LTD	UT	X											07/06/98	
SEAFOODS PLUS LTD	UT		X										07/06/98	
SEARS CREDIT ACCOUNT MASTER TRUST I I	IL						X	X					07/07/98	
SEQUOIA MORTGAGE FUNDING CORP	MD						X	X					07/04/98	



NAME OF ISSUER	STATE CODE	CHK ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
SHARED MEDICAL SYSTEMS CORP	DE										X	06/30/98	
SMITH INTERNATIONAL INC	DE	X		X	X							04/30/98	AMEND
SNAP ON INC	DE				X	X						07/02/98	
SONESTA INTERNATIONAL HOTELS CORP	NY	X										07/13/98	
SOUTHERN CALIFORNIA EDISON CO	CA				X							07/13/98	
SPACEHAB INC (WA)	WA	X										07/01/98	
STEVENS INTERNATIONAL INC	DE	X				X						04/27/98	AMEND
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE							X				06/30/98	
SUMMIT BANK CORP	GA	X				X						07/14/98	
SUMMIT DESIGN INC	DE	X					X					06/30/98	
SYBRON INTERNATIONAL CORP	WI				X	X						07/13/98	
SYQUEST TECHNOLOGY INC	DE					X						06/03/98	
TECHDYNE INC	FL		X									07/08/98	
TELESERVICES INTERNATIONAL GROUP IN C	FL	X										04/30/98	AMEND
THINK NEW IDEAS INC	DE	X				X						06/29/98	
THISTLE GROUP HOLDINGS CO							X					07/14/98	
TITAN CORP	DE	X				X						06/30/98	
TODD AO CORP	DE						X					07/10/98	AMEND
TOWER REALTY TRUST INC	MD				X	X						07/14/98	
TRANSTECHNOLOGY CORP	DE	X				X						06/29/98	
TWINLAB CORP	DE					X						04/30/98	AMEND
U S PLASTIC LUMBER CORP	NV	X				X						05/12/98	AMEND
UNICAPITAL CORP	DE					X						06/30/98	
UNICO INC /NM/	NM	X	X				X					07/13/98	
UNITED STATES SATELLITE BROADCASTIN G CO INC	MN					X	X					07/08/98	
UNOCAL CORP	DE					X						07/14/98	
USAA FEDERAL SAVINGS BANK			X									06/30/98	
USTEL INC	MN				X	X						10/06/97	AMEND
USTEL INC	MN				X	X						07/13/98	
VANGUARD CELLULAR SYSTEMS INC	NC	X				X						06/30/98	
VANTIVE CORP	DE	X				X						06/30/98	
VANTIVE CORP	DE	X				X						06/30/98	
VISUAL NETWORKS INC	DE						X					07/14/98	AMEND
VORNADO REALTY LP	DE				X	X						04/20/98	AMEND
VORNADO REALTY TRUST	MD				X	X						04/20/98	AMEND
W R GRACE & CO	DE				X	X						07/14/98	
WEBCO INDUSTRIES INC	OK	X										06/29/98	
WESTERN RESOURCES INC /KS	KS					X						07/13/98	
WEYERHAEUSER CO	WA					X						07/14/98	
WINSLOEW FURNITURE INC	FL	X										07/15/98	
YAMAHA MOTOR RECEIVABLES CORP	DE					X						07/15/98	
YOU BET INTERNATIONAL INC	DE	X					X					06/29/98	
4HEALTH INC	UT	X	X		X	X						06/30/97	