

SEC NEWS DIGEST

Issue 98-60

March 30, 1998

RULES AND RELATED MATTERS

GRANT OF EXEMPTIVE RELIEF FROM CERTAIN PROVISIONS OF THE TENDER OFFER REGULATIONS

The Commission granted an exemptive order from certain provisions of the Securities Exchange Act of 1934 (Exchange Act) to Texas Utilities Company with regard to a tender offer for the Ordinary Shares and American Depositary Shares of The Energy Group PLC. The order granted relief from certain withdrawal rights provisions of Section 14(d)(5) of the Exchange Act and Rules 14d-7 and 14d-10, thereunder, and confirmed that the offer could employ certain practices consistent with U.K. law and practice. For further information contact Laurie Green at (202) 942-2920. (Rel. 34-39810; International Series Rel. 1127)

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST GEORGE KOLAR

The Commission instituted public administrative proceedings pursuant to Sections 15(b), 19(h) and 21B of the Securities Exchange Act of 1934 against George J. Kolar. The Order Instituting Proceedings alleges that Kolar, from September 1992 through June 1995, while employed at a registered broker-dealer, failed reasonably to supervise a registered representative subject to his supervision, within the meaning of Section 15(b)(4)(E) of the Exchange Act.

The Order alleges that, from approximately 1992 through October 1995, the registered representative sold to his customers at the broker-dealer promissory notes that were issued by Lease Equities Fund, Inc. as part of a "Ponzi" scheme. The Order further alleges that the offers and sales of the notes were not authorized by the broker-dealer and that the sales of the notes were not processed through the broker-dealer. In addition, The Order alleges that, in August 1992, Kolar obtained information that indicated that the registered representative may have been offering and selling the LEF

promissory notes, but took no steps to investigate the matter other than relying on the representative's unverified assurances that he neither offered nor sold the notes to his customers. A hearing will be scheduled to determine what, if any, remedial action is appropriate against Kolar and whether he should be ordered to pay a civil penalty. (Rel. 34-39812; File No. 3-9570)

ORDER INSTITUTING PUBLIC PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933, SECTIONS 15(b) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934, AND SECTIONS 203(e), 203(f), AND 203(k) OF THE INVESTMENT ADVISERS ACT

On March 27, the Commission instituted public administrative proceedings pursuant to Section 8A of the Securities Act of 1933 (Securities Act), Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Exchange Act), and Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act against Feeley & Willcox Asset Management Corp. (FWAM), a registered investment adviser, and Michael J. Feeley, President of FWAM, of Summit, New Jersey.

The Order Instituting Proceedings (Order) alleges that from September 1992 through March 1993, FWAM and Feeley induced certain FWAM clients to purchase debt securities issued by FWAM's parent company, Feeley & Willcox, Inc. (F&W Inc.), without disclosing F&W Inc.'s serious financial difficulties. F&W Inc. later defaulted on these debt securities. The Order also alleges that, when recommending that FWAM's clients set up securities brokerage accounts with Ernst & Co. in April 1995, FWAM and Feeley failed to disclose: (a) Feeley had personally guaranteed the repayment of a \$150,000 subordinated loan made by Ernst to F&W Securities Corp. (F&W Securities), a registered broker-dealer that was also owned by F&W Inc. and had ceased operations at the end of March 1995; and (b) to pay back that debt, Feeley had agreed to give Ernst one-half of all commissions that he earned as a registered representative at Ernst on trades executed for FWAM clients. Finally, the Order alleges that, aided and abetted by Feeley, FWAM repeatedly violated the reporting, recordkeeping, and examination provisions of the Advisers Act by: (a) failing to file required amendments to its Form ADV; (b) failing to file Forms ADV-S; (c) failing to maintain certain required financial books and records; and (d) failing to provide the staff access to its books and records. Accordingly, the Order alleges that FWAM and Feeley violated Section 17(a) of the Securities Act, Section 10(b) and Rule 10b-5 of the Exchange Act, and Sections 204, 206(1), and 206(2) of the Advisers Act and Rules 204-1 and 204-2 thereunder.

A hearing will be scheduled to determine what, if any, remedial action is appropriate in the public interest against FWAM and Feeley. (Rel. 33-7520; 34-39814; IA-1711; File No. 3-9571)

PRELIMINARY INJUNCTION ISSUED AGAINST CITY SERVICES CORP. AND JOSEPH BURGIO

The Commission announced that on March 27 the United States District Court for the Southern District of New York issued a preliminary injunction on consent (Order) against City Services Corp. (City Services) and Joseph Burgio (Burgio). The Order freezes the defendants' assets, preliminarily enjoins the defendants from violating the antifraud provisions of the securities laws, and preliminarily enjoins Burgio from violating antifraud provisions applicable to broker-dealers and from violating the broker-dealer registration provisions. The Order arises from a complaint filed on March 16, 1998, in which the Commission alleges that City Services and Burgio fraudulently offered and sold City Services stock and that Burgio also was acting as an unregistered broker-dealer. The Court issued a temporary restraining order against the defendants on March 16, 1998.

The complaint alleges that City Services and Burgio made false and misleading statements to investors in soliciting purchases of City Services, including that (1) an initial public offering was imminent, during which the investors could more than double their investment; and (2) the funds invested would initially be held in escrow. The complaint further alleges that Burgio solicited investors while acting as an unregistered broker-dealer.

In its complaint, the Commission seeks from both defendants an accounting and disgorgement of their unjust enrichment plus prejudgment interest, as well as civil penalties from Burgio. The Commission also seeks permanent injunctive relief against (1) both defendants from violating the antifraud provisions of the securities laws; and (2) against Burgio from violating the broker-dealer antifraud provisions and from violating the broker-dealer registration provisions. The litigation is pending. [SEC v. City Services Corp. and Joseph Burgio, 98 Civ. 1867, RPP] (LR-15687)

SEC v. NICHI CAPITAL, LTD., OLAWANDE AGUNLOYE, WISE CHOICE DISCOUNT BROKERAGE, INC., RALPH ANTEBY, AND BRIAN WALFISH, AND STRATEGIC RISK MANAGEMENT AS RELIEF DEFENDANT

The Commission announced today that it filed a complaint in federal court in Manhattan charging Nichi Capital, Ltd. (Nichi), a start-up software company, its president, Olawande A. Agunloye (Agunloye), Wise Choice Discount Brokerage, Inc. (Wise Choice), a registered broker-dealer, and two of Wise Choice's employees, Ralph Anteby (Anteby) and Brian Walfish (Walfish), with obtaining at least \$200,000 by engaging in an ongoing securities fraud.

In its complaint, the Commission alleges that since October 1997, the defendants have been inducing investments in the securities of Nichi by misrepresenting to investors that they were selling Nichi stock in an initial public offering (IPO).

The court granted the Commission's request for emergency relief, including a temporary restraining order, an asset freeze, and an accounting.

Also named in the complaint as a relief defendant is Strategic Risk Management, also a broker-dealer registered with the Commission.

The Commission seeks a final judgment permanently enjoining the defendants from further violations of Sections 5(a) and 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934, and Rules 10b-5 and 10b-9 promulgated thereunder; and ordering them to account for and disgorge their ill-gotten gains and prejudgment interest, and to pay civil penalties. The Commission also seeks an order requiring Strategic to account for and disgorge an amount equal to the funds it improperly obtained from the defendants. [SEC v. Nichi Capital, Ltd., et al, 98 Civ. 2218, CJH, SDNY] (LR-15688)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-NYSE-98-09) filed by the New York Stock Exchange to make convertible bonds eligible for trading in the Automated Bond System and to close its bond trading Floor effective June 1, 1998 has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of March 30. (Rel. 34-39808)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration ITT Corporation, 6 1/4% Notes, due December 15, 2000; 6 3/4% Notes, due November 15, 2005; 7 3/8% Debentures, due November 15, 2015; and 7 3/4 Debentures, due November 15, 2025. (Rel. 34-39811)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 MEMCO SOFTWARE LTD, ATIDIM INDUSTRIAL PARK, BLDG 7 NEVE SHARET, TEL AVIV ISRAEL, L3 - 1,600,000 (\$36,500,800) FOREIGN COMMON STOCK (FILE 333-8478 - MAR 18) (BR. 3)
- F-10 TLC LASER CENTER INC, 5600 EXPLORER DRIVE, SUITE 301, MISSISSAUGA, A6 00000 (301) 571-2020 - 5,290,000 (\$75,012,200) FOREIGN COMMON STOCK (FILE 333-8480 - MAR 18) (BR 1)
- F-10 TLC LASER CENTER INC, 5600 EXPLORER DRIVE, SUITE 301, MISSISSAUGA, A6 00000 (301) 571-2020 - 934,608 (\$11,561,100 96) FOREIGN COMMON STOCK (FILE 333-8482 - MAR. 18) (BR. 1)
- F-6 INDIGO AVIATION AB /ADR/, 4 ALBANY ST, C/O BANKERS TRUST CO, NEW YORK, NY 10006 (212) 250-8500 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-8484 - MAR 18) (BR 99 - NEW ISSUE)
- F-6 ARM HOLDINGS PLC /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8486 - MAR 18) (BR 99 - NEW ISSUE)
- S-3 TRW INC, 1900 RICHMOND RD, CLEVELAND, OH 44124 (216) 291-7000 - 1,000,000,000 (\$1,000,000,000) COMMON STOCK (FILE 333-48443 - MAR 23) (BR 5)
- S-8 TRW INC, 1900 RICHMOND RD, CLEVELAND, OH 44124 (216) 291-7000 - 500,000 (\$27,125,000) COMMON STOCK (FILE 333-48445 - MAR 23) (BR 5)
- S-8 OBIE MEDIA CORP, 1010 OBIE ST, EUGENE, OR 97402 (541) 686-8400 - 330,000 (\$3,029,638) COMMON STOCK (FILE 333-48447 - MAR 23) (BR 9)
- S-8 AMERICAN SKIING CO /ME, P O BOX 450, BETHEL, ME 04217 (207) 824-5196 - 5,688,699 (\$92,441,358 75) COMMON STOCK (FILE 333-48449 - MAR 23) (BR 5)
- S-8 CSG SYSTEMS INTERNATIONAL INC, 7887 EAST BELLEVIEW AVE, SUITE 1000, ENGLEWOOD, CO 80111 (303) 796-2850 - 1,600,075 (\$66,903,135) COMMON STOCK. (FILE 333-48451 - MAR 23) (BR 3)
- S-3 TELEPHONE & DATA SYSTEMS INC, 8401 GREENWAY BLVD, PO BOX 628010, MIDDLETON, WI 53562 (312) 630-1900 - 15,525,000 (\$225,112,500) COMMON STOCK (FILE 333-48453 - MAR 23) (BR 3)
- S-3 IWERKS ENTERTAINMENT INC, 4540 WEST VALERIO ST, BURBANK, CA 91505 (818) 841-7766 - 299,101 (\$915,249 06) COMMON STOCK (FILE 333-48455 - MAR 23) (BR 5)
- S-8 DEB SHOPS INC, 9401 BLUE GRASS RD, PHILADELPHIA, PA 19114 (215) 676-6000 - 1,000,000 (\$7,750,000) COMMON STOCK (FILE 333-48459 - MAR. 23) (BR 2)
- S-8 PLAYTEX PRODUCTS INC, 300 NYALA FARMS RD, WESTPORT, CT 06880 (203) 341-4000 - 2,000,000 (\$28,500,000) COMMON STOCK (FILE 333-48461 - MAR 23) (BR 2)
- S-3 AMPEX CORP /DE/, 500 BROADWAY, MAIL STOP 3-36, REDWOOD CITY, CA 94063 (415) 367-2011 - 1,020,000 (\$2,932,500) COMMON STOCK (FILE 333-48463 - MAR 20) (BR 3)
- S-3 COMPUTER LEARNING CENTERS INC, 11350 RANDOM HILLS RD, STE 240, FAIRFAX, VA 22030 (703) -35-9-77 - 1,030,067 (\$17,768,655) COMMON STOCK. (FILE 333-48467 - MAR 23) (BR. 7)

S-4 AMPEX CORP /DE/, 500 BROADWAY, MAIL STOP 3-36, REDWOOD CITY, CA 94063
(415) 367-2011 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 333-48469
- MAR 20) (BR 3)

S-1 INTERPLAY ENTERTAINMENT CORP, 16815 VON KARMAN AVE, IRVINE, CA 92606
(714) 553-5603 - 71,875,000 (\$71,875,000) COMMON STOCK. (FILE 333-48473 -
MAR 23) (NEW ISSUE)

S-8 CONSOLIDATED EDISON INC, 4 IRVING PLACE, ROOM 1618 S, NEW YORK, NY 10003
(212) 460-4600 - 2,000,000 (\$81,700,000) COMMON STOCK (FILE 333-48475 -
JAN 02) (BR. 4)

S-8 HJELMS JIM PRIVATE COLLECTION LTD /DE/, 225 W 37TH ST 5TH FL, NEW YORK,
NY 10018 (212) 921-7058 - 100,000 (\$412,500) COMMON STOCK. (FILE
333-48477 - MAR 23) (BR. 2)

S-8 NETWORK IMAGING CORP, 500 HUNTMAR PARK DR, HERNDON, VA 22070
(703) 478-2260 - 1,760,000 (\$2,041,600) COMMON STOCK. (FILE 333-48479 -
MAR 23) (BR. 3)

S-3 SMARTALK TELESERVICES INC, 1640 S SEPULVEDA BLVD, SUITE 500,
LOS ANGELES, CA 90025 (310) 444-8800 - 215,560 (\$7,531,549 72)
COMMON STOCK (FILE 333-48481 - MAR. 23) (BR 3)

S-1 DYAX CORP, ONE KENDALL SQ BLDG 600 5TH FL, CAMBRIDGE, MA 02139 -
2,875,000 (\$34,500,000) COMMON STOCK. (FILE 333-48483 - MAR 23)

S-8 ROGUE WAVE SOFTWARE INC /OR/, 850 SW 35TH ST, CORVALLIS, OR 97333
(541) 754-3010 - 49,881 (\$44,394) COMMON STOCK. (FILE 333-48485 - MAR 24)
(BR 9)

S-4 RCN CORP /DE/, 105 CARNEGIE CENTER, PRINCETON, NJ 08540 (609) 734-3700
- 567,000,000 (\$350,587,440) STRAIGHT BONDS (FILE 333-48487 - MAR. 23)
(BR 3)

S-8 GREENLAND CORP, 7084 MIRAMAR ROAD 4TH FL, SAN DIEGO, CA 82121
(619) 458-4226 - 2,465,000 (\$123,250) COMMON STOCK (FILE 333-48489 -
MAR 24) (BR 9)

SB-2 EUFAULA BANCORP INC, 218-220 BROAD ST, EUFAULA, AL 36027 (205) 687-3581
- 5,750,000 (\$5,750,000) COMMON STOCK (FILE 333-48491 - MAR 24) (BR 7)

S-3 AUTOMATIC DATA PROCESSING INC, ONE ADP BOULEVARD, ROSELAND, NJ 07068
(201) 994-5000 - \$9,638,119 49 COMMON STOCK (FILE 333-48493 - MAR 23)
(BR 3)

S-4 GAYLORD CONTAINER CORP /DE/, 500 LAKE COOK RD STE 400, DEERFIELD, IL
60015 (708) 405-5500 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. (FILE
333-48495 - MAR 24) (BR 4)

SB-2 AMERICAN AIRCARRIERS SUPPORT INC, 3516 CENTRE CIRCLE DR, FORT MILL, SC
29715 (803) 548-2160 - 2,300,000 (\$19,550,000) COMMON STOCK 200,000
(\$100) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$2,040,000) COMMON STOCK.
(FILE 333-48497 - MAR. 24) (NEW ISSUE)

S-1 3CI COMPLETE COMPLIANCE CORP, 910 PERREMONT #312, SHREVEPORT, LA 71106
(318) 869-0440 - 1,518,434 (\$1,708,238) COMMON STOCK. (FILE 333-48499 -
MAR 24) (BR 4)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership

- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address <public info @ sec>. In most cases, this information is also available on the Commission's website <www.sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACX TECHNOLOGIES INC	CO								X		01/14/98	AMEND
ADVANCED MARKETING SERVICES INC	DE				X	X					03/12/98	
AGRIBIOTECH INC	CO								X		01/09/98	AMEND
AGRIBIOTECH INC	CO								X		01/26/98	AMEND
ALLIANCE IMAGING INC /DE/	DE	X						X			03/12/98	
AMBAC FINANCIAL GROUP INC	DE				X	X					03/27/97	
AMERICAN PACIFIC CORP	DE	X						X			03/12/98	
ANTIGUA FUNDING CORP	DE				X	X					03/09/98	
ARGONAUT GROUP INC	DE	X									03/31/98	
ASPEN TECHNOLOGY INC /MA/	MA				X	X					03/12/98	
ASSET SECURITIZATION CORP COM MOR P AS THR CER SER 1997 MDV11	NY				X	X					03/16/98	
ASSET SECURITIZATION CORP COMM MOR PASS THR CER 1996-MD VI	NY				X	X					03/13/98	
ASSET SECURITIZATION CORP COMM MORT PASS THR CER SER 1997-D4	NY				X	X					03/17/98	
ASSET SECURITIZATION CORP SERIES 19 97-D5	DE				X	X					03/11/98	
AVX CORP /DE	DE				X	X					03/24/98	
BANYAN STRATEGIC REALTY TRUST	MA				X	X					03/23/98	
BAY APARTMENT COMMUNITIES INC	MD				X	X					02/11/98	
BEAR STEARNS ASSET BACKED SECURITIE S INC	DE				X	X					03/26/98	
BEAR STEARNS MORTGAGE SECURITIES IN C	DE				X	X					03/30/98	
BIG FLOWER HOLDINGS INC/	DE	X						X			03/13/98	
BIOJECT MEDICAL TECHNOLOGIES INC	OR					X					03/27/98	
BLUE FISH CLOTHING INC	PA					X					03/27/98	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT	X									02/28/98	
BOMBARDIER CREDIT RECEIVABLES CORP	DE	X									02/28/98	
BOULDER CAPITAL OPPORTUNITIES III I NC	CO				X						03/25/98	
BOYKIN LODGING CO	OH				X						03/12/98	
BRAZOS SPORTSWEAR INC /DE/	DE							X			03/24/97	
BRUNOS INC	AL				X	X					03/05/98	
CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1					X						03/09/98	
CARLYLE GOLF INC	CO				X						03/27/98	
CENTERPOINT PROPERTIES TRUST	MD				X	X					03/25/98	
CKE RESTAURANTS INC	DE				X	X					03/10/98	
CLARCOR INC	DE				X						03/24/98	
CLASSNOTES INC	NJ							X			03/17/98	
CMP MEDIA INC	DE				X						02/10/98	
COASTAL CARIBBEAN OILS & MINERALS L TD	DO				X	X					03/26/98	
CONSOLIDATED CAPITAL OF NORTH AMERI CA INC	CO							X			01/12/98	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	IL		X									03/20/98	
HYBRID NETWORKS INC	DE					X						03/19/98	
IMH ASSETS CORP	CA		X					X				03/27/98	AMEND
IMPERIAL CMB TRUST SERIES 1996-1	CA		X									12/26/97	
IMPERIAL CMB TRUST SERIES 1996-1	CA		X									01/27/98	
IMPERIAL CMB TRUST SERIES 1997-1	CA		X									12/26/97	
IMPERIAL CMB TRUST SERIES 1997-1	CA		X									01/27/98	
IMPERIAL CMB TRUST SERIES 1997-2	DE		X									12/26/97	
INAMED CORP	FL			X								03/06/98	AMEND
INTEGRATED ORTHOPEDICS INC	TX		X					X				03/12/98	
INTEK DIVERSIFIED CORP	DE					X						02/19/98	
IOMEGA CORP	DE					X						03/27/98	
IWERKS ENTERTAINMENT INC	DE					X						03/26/98	
IWERKS ENTERTAINMENT INC	DE					X						03/26/98	
IWERKS ENTERTAINMENT INC	DE					X						03/26/98	
KEYSTONE HERITAGE GROUP INC	PA		X					X				03/27/98	
LIDAK PHARMACEUTICALS	CA		X			X		X				02/25/98	
LIFE FINANCIAL HOME LOAN OWNER TRUS T 1997-3	DE					X		X				03/11/98	
MANUGISTICS GROUP INC	DE					X		X				03/26/98	
MCN ENERGY GROUP INC	MI					X						03/26/98	
MDC HOLDINGS INC	DE		X									03/25/98	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE					X		X				03/27/98	
METAL RECOVERY TECHNOLOGIES INC	DE					X						03/26/98	
MILASTAR CORP	DE		X									03/16/98	
MILASTAR CORP	DE		X									03/16/98	
MORGAN J P & CO INC	DE					X		X				03/27/98	
MORGAN PRODUCTS LTD	DE					X		X				02/02/98	AMEND
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				05/27/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				06/25/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				07/25/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				08/25/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				09/25/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				10/27/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				11/25/97	
MORTGAGE PASS THROUGH CERTIFICATES SERIES 1997 3	DE					X		X				12/26/97	
NAVISTAR FINANCIAL SECURITIES CORP	DE					X		X				03/25/98	
OFFSHORE LOGISTICS INC	DE					X		X				03/27/98	
OSAGE SYSTEMS GROUP INC	DE		X					X				03/17/98	
PACIFIC BIOMETRICS INC	DE					X		X				03/18/98	
PACIFIC ENTERPRISES INC	CA					X		X				03/27/98	
PNC MORTGAGE SECURITIES CORP	DE					X		X				03/27/98	
PONDER INDUSTRIES INC	DE							X				01/13/98	AMEND
PROCTER & GAMBLE CO	OH								X			03/27/98	
PROVIDENT AMERICAN CORP	PA					X						03/23/98	
PROVIDENT BANK	OH					X		X				03/27/98	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE		X					X				03/13/98	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE		X									03/26/98	
RES CARE INC /KY/	KY		X					X				03/12/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
RFS HOTEL INVESTORS INC	TN					X	X					03/25/98	
SAN DIEGO GAS & ELECTRIC CO	CA		X									03/26/98	
SECURITY DYNAMICS TECHNOLOGIES INC /DE/	DE					X	X					03/26/98	
SIMON DEBARTOLO GROUP INC	MD					X	X					03/27/98	
SINCLAIR BROADCAST GROUP INC	MD					X	X					12/02/97	AMEND
SLM INTERNATIONAL INC /DE	DE					X	X					05/08/97	
SOUTHPOINT STRUCTURED ASSETS INC	DE					X	X					03/19/98	
SUN CO INC	PA					X	X					03/27/98	
SUSA PARTNERSHIP LP	TN		X					X				03/27/98	AMEND
TELLURIAN INC /NJ/	DE					X	X					03/25/98	
TIER TECHNOLOGIES INC	CA		X					X				03/19/98	
TOWNE BANCORP INC /OH	OH					X	X					03/25/98	
TREASURE & EXHIBITS INTERNATIONAL I NC	FL		X									03/19/98	
TRIQUINT SEMICONDUCTOR INC	DE							X				01/13/98	AMEND
UNION PACIFIC RESOURCES GROUP INC	UT				X			X				03/26/98	
UNITED MORTGAGE TRUST			X			X						03/27/98	
UNITED SECURITY BANCORPORATION	WA					X	X					03/24/98	
USG CORP	DE					X						03/27/98	
VLASIC FOODS INTERNATIONAL INC						X						03/27/98	
WOOLWORTH CORPORATION	NY					X	X					03/11/98	
WORLD WIDE STONE CORP	NV					X		X				02/18/98	