

# SEC NEWS DIGEST

Issue 98-55

March 23, 1998

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## COMMISSION ANNOUNCEMENTS

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### NOTICE BY THE DIVISION OF MARKET REGULATION

Due to building renovation of the SEC's home office, staff in the Division of Market Regulation will be moving and unavailable to the public on Friday afternoon, March 27, 1998. If you are unable to reach an individual staff member in the Division, please call (202) 942-0090.

### COMMISSION MEETINGS

#### CLOSED MEETING - THURSDAY, MARCH 26, 1998 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, March 26, 1998, at 10:00 a.m. will be: Institution of injunctive actions; and Institution of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

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## ENFORCEMENT PROCEEDINGS

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### ADMINISTRATIVE LAW JUDGE SANCTIONS PHILADELPHIA INVESTORS, LTD. AND CLARENCE WURTS FOR FAILURE TO SUPERVISE

Administrative Law Judge G. Marvin Bober has issued an initial decision in which he found that, from approximately September 1992 through April 1995, Respondents Philadelphia Investors, Ltd. (Philadelphia Investors) and Clarence Z. Wurts (Wurts) failed reasonably to supervise Michael G. Cohen (Cohen) with a view to preventing his violations of the federal securities laws. Judge Bober determined that it was in the public interest to censure both

Respondents; require Philadelphia Investors to hire an outside consultant to audit and review its supervisory procedures; and to assess civil money penalties against Philadelphia Investors in the amount of \$15,000 and against Wurts in the amount of \$5,000.

Both before and during his association and employment with Philadelphia Investors, Cohen operated a Ponzi scheme in violation of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. Judge Bober concluded that Respondents failed reasonably to supervise Cohen while he was employed at Philadelphia Investors because they failed to implement heightened supervisory procedures although they knew of Cohen's prior disciplinary history; failed to establish and/or enforce adequate procedures, either written or verbal, which were designed to detect and prevent Cohen's wrongdoing; and ignored or failed to act upon indications of wrongdoing.

Judge Bober considered the factors articulated in Section 21B(c) of the Exchange Act and in the Securities and Exchange Commission's Penalty-Reduction Policy for Small Entities in determining the appropriateness and amount of civil money penalties. (Initial Decision No. 123; File No. 3-9114)

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## INVESTMENT COMPANY ACT RELEASES

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### ARK FUNDS, ET AL.

An order has been issued on an application filed by ARK Funds, et al. under Section 17(b) of the Investment Company Act granting relief from Section 17(a). The order permits certain series of ARK Funds to acquire all of the assets and stated liabilities of all of the series of Marketvest Funds and Marketvest Funds, Inc., and one series of ARK Funds. (Rel. IC-23070 - March 20)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The New York Stock Exchange filed a proposed rule change (SR-NYSE-97-36) relating to revisions to Exchange policy for entry of MOC/LOC orders and publication of imbalances. Publication of the proposal is expected in the Federal Register during the week of March 23. (Rel. 34-39770)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-98-05) to extend through June 30, 2001, the pilot period during which recent changes to the reimbursement guidelines set forth in NYSE Rules 451 and 465 became operative, and to amend NYSE Rules 451

and 465 to provide for the use of implied consent in the householding of certain shareholder communication materials. Publication of the notice is expected in the Federal Register during the week of March 23. (Rel. 34-39774)

#### **ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The Commission granted accelerated approval to a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-98-15) to eliminate position and exercise limits for FLEX Equity Options by establishing that such position and exercise limits shall be the same as those applicable to members of the options exchanges on which such FLEX Equity Options are traded. (Rel. 34-39771)

#### **PARTIAL ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The American Stock Exchange filed a proposed rule change (SR-Amex-98-11) and the Commission has granted partial accelerated approval of the proposed rule change to reduce the value of the de Jager Year 2000, Amex Securities Broker/Dealer, and Amex Airline Indices by one-half. Publication of the proposal is expected in the Federal Register during the week of March 23. (Rel. 34-39775)

#### **EXTENSION OF TEMPORARY REGISTRATION AS A CLEARING AGENCY**

The Commission has extended the temporary registration of MBSCC as a clearing agency (File No. 600-22) through March 31, 1999. Publication of the notice of filing of request and order is expected in the Federal Register during the week of March 23. (Rel. 34-39776)

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#### **SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-1 UNITED UTILITIES PLC, BIRCHWOOD POINT BUSINESS PARK, BIRCHWOOD BLVD,  
BIRCHWOOD WARRINGTON ENGLAND, X0 - 500,000,000 (\$500,000,000)  
STRAIGHT BONDS (FILE 333-8422 - MAR 06) (BR 4)

S-8 CADILLAC FAIRVIEW CORP, 20 QUEEN ST WEST, TORONTO ONTARIO M5H 3R4, A6  
(416) 598-8200 - 5,000,000 (\$108,450,000) FOREIGN COMMON STOCK. (FILE  
333-8432 - MAR 09) (BR. 8)

F-6 SANWA BANK LTD/ADR/, 280 PARK AVENUE, C/O BANKERS TRUST CO, NEW YORK, NY  
10015 (212) 559-2107 - 10,000,000 (\$500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8446 - MAR. 09) (BR. 99)

S-1 MEDI CEN MANAGEMENT INC, 5301 WISCONSIN AVENUE, SUITE 620, WASHINGTON,  
DC 20015 (301) 961-2799 - 2,300,000 (\$23,000,000) COMMON STOCK (FILE  
333-47989 - MAR 16) (BR 1 - NEW ISSUE)

S-4 COUNTY SEAT STORES INC, 469 SEVENTH AVENUE, 11TH FLOOR, DALLAS, TX 75252  
(214) 248-5100 - 85,000,000 (\$85,000,000) STRAIGHT BONDS (FILE 333-47991  
- MAR 16) (BR 2)

S-1 CAMPBELL STRATEGIC ALLOCATION FUND LP, 210 W PENNSYLVANIA AVE, STE 770,  
BALTIMORE, MD 21204 (410) 296-3301 - \$120,000,000  
LIMITED PARTNERSHIP CERTIFICATE (FILE 333-47993 - MAR 16) (BR. 8)

S-3 SOUTHWEST BANCORP OF TEXAS INC, 4400 POST OAK PARKWAY, HOUSTON, TX 77027  
(713) 235-8800 - 140,000 (\$4,935,000) COMMON STOCK (FILE 333-47995 -  
MAR. 16) (BR 7)

S-8 COLMENA CORP, 25100 DETROIT RD, STE G-1, WESTLAKE, OH 44145  
(440) 871-5000 - 2,900,000 (\$16,762,000) COMMON STOCK. (FILE 333-47999 -  
MAR 16) (BR 5)

SB-2 ELECTRONIC TRANSMISSION CORP /DE/, 5025 ARAPAHO RD, STE 515, DALLAS, TX  
75248 (972) 980-0900 - 2,571,872 (\$1,366,307) COMMON STOCK. (FILE  
333-48001 - MAR 16) (BR 1)

SB-2 AXIA BANCORP INC, 1410 ST GEORGES AVENUE, AVENEL, NJ 07001  
(732) 499-7200 - 1,833,646 (\$18,336,460) COMMON STOCK (FILE 333-48003 -  
MAR 16) (BR 9 - NEW ISSUE)

S-8 AMERICAN RESIDENTIAL INVESTMENT TRUST INC,  
445 MARINE VIEW AVE SUITE 230, STE 260, DEL MAR, CA 92014 (619) 350-5000 -  
870,000 (\$11,857,596) COMMON STOCK (FILE 333-48005 - MAR 16) (BR 8)

S-8 CAVALRY BANCORP INC, 114 W COLLEGE, MURFREESBORO, TN 37133  
(615) 893-1234 - 500,000 (\$5,000,000) COMMON STOCK (FILE 333-48007 -  
MAR 16) (BR 7)

S-3 LEARNING CO INC, ONE ATHENAEUM ST, CAMBRIDGE, MA 02142 (617) 494-1200 -  
429,733 (\$8,285,811) COMMON STOCK (FILE 333-48009 - MAR. 16) (BR 3)

S-8 INSTEEL INDUSTRIES INC, 1373 BOGGS DR, MOUNT AIRY, NC 27030  
(910) 786-2141 - 150,000 (\$1,096,875) COMMON STOCK. (FILE 333-48011 -  
MAR. 16) (BR 6)

S-8 OAK TREE MEDICAL SYSTEMS INC, 163-03 HORACE HARDING EXPRESSWY, FLUSHING,  
NY 11365 (718) 460-8400 - 147,500 (\$275,825) COMMON STOCK (FILE  
333-48013 - MAR 16) (BR. 1)

S-8 LOGANS ROADHOUSE INC, 565 MARRIOTT DR, STE 490, NASHVILLE, TN 37214  
(615) 885-9056 - 1,033,014 (\$17,112,755) COMMON STOCK. (FILE 333-48015 -  
MAR 16) (BR 2)

S-3 HEINZ H J CO, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 456-5700 -  
750,000,000 (\$750,000,000) STRAIGHT BONDS (FILE 333-48017 - MAR 16)  
(BR 2)

S-4 STANDARD PACIFIC CORP /DE/, 1565 W MACARTHUR BLVD, COSTA MESA, CA 92626  
(714) 668-4300 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE  
333-48019 - MAR 16) (BR 6)

S-3 GENUS INC, 1139 KARLSTAD DR, SUNNYVALE, CA 94089 (408) 747-7120 -  
3,460,098 (\$7,027,459.04) COMMON STOCK. (FILE 333-48021 - MAR. 16)  
(BR 5)

- S-3 SIGMA DESIGNS INC, 46501 LANDING PKWY, FREMONT, CA 94538 (510) 770-0100  
- 900,000 (\$2,770,312.50) COMMON STOCK (FILE 333-48023 - MAR 16)  
(BR. 3)
- S-8 YES CLOTHING CO, 4695 MACARTHUR CT, STE 550, NEWPORT BEACH, CA 92660  
(714) 833-5381 - 2,050,000 (\$123,000) COMMON STOCK (FILE 333-48025 -  
MAR 16) (BR. 2)
- SB-2 COTTON VALLEY RESOURCES CORP, 8350 N CENTRAL EXPRESSWAY, STE M2030,  
DALLAS, TX 75206 (214) 363-1968 - 10,891,184 (\$17,752,629) COMMON STOCK  
(FILE 333-48027 - MAR 16) (BR 4)
- S-1 WASTE CONNECTIONS INC/DE, 2260 DOUGLAS BLVD, SUITE 280, ROSEVILLE, CA  
95661 (916) 772-2221 - \$27,600,000 COMMON STOCK (FILE 333-48029 -  
MAR 16) (NEW ISSUE)
- S-4 IDACORP INC, 1221 WEST IDAHO STREET, BOISE, ID 83702 (208) 388-2200 -  
38,500,000 (\$1,381,187,500) COMMON STOCK (FILE 333-48031 - MAR 16)  
(NEW ISSUE)
- S-3 PMI GROUP INC, 601 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 788-7878  
- 1,897,350 (\$141,466,416) COMMON STOCK (FILE 333-48035 - MAR 16)  
(BR 1)
- S-3 NOVELLUS SYSTEMS INC, 3970 N FIRST ST, SAN JOSE, CA 95134 (408) 943-9700  
(FILE 333-48037 - MAR 16) (BR 5)
- S-3 PROGRESS FINANCIAL CORP, PO BOX 3036, BLUE BELL, PA 19422 (610) 941-4834  
- 82,988 (\$1,456,439) COMMON STOCK (FILE 333-48039 - MAR 16) (BR. 7)
- S-11 TIMBERLAND GROWTH CORP, C/O POTLATCH CORP, 601 W RIVERSIDE AVE STE 1100,  
SPOKANE, WA 99201 (509) 835-1500 - \$345,000,000 COMMON STOCK (FILE  
333-48041 - MAR 16) (NEW ISSUE)
- S-3 FLEET FINANCIAL GROUP INC, ONE FEDERAL STREET, BOSTON, MA 02211  
(617) 292-2000 - \$350,000,000 STRAIGHT BONDS (FILE 333-48043 - MAR 16)  
(BR 7)
- S-1 BIECH INC, 6693 SIERRA LANE, SUITE F, DUBLIN, CA 94568 (303) 444-8090 -  
\$42,500,000 COMMON STOCK (FILE 333-48045 - MAR 16)
- S-3 PLATINUM TECHNOLOGY INC, 1815 S MEYERS RD, OAKBROOK TERRACE, IL 60181  
(630) 620-5000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS (FILE  
333-48047 - MAR 16) (BR 3)
- S-3 MEDITRUST OPERATING CO, 197 FIRST AVE, STE 100, NEEDHAM, MA 02194  
(781) 453-8062 - 8,000,000 (\$245,000,000) COMMON STOCK (FILE 333-48051 -  
MAR 17) (BR 8)
- S-3 EQCC RECEIVABLES CORP, C/O EQUICREDIT CORP OF AMERICA,  
10401 DEERWOOD PARK BLVD, JACKSONVILLE, FL 32256 (904) 987-5000 -  
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-48053 -  
MAR. 17) (BR. 8)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address. <public info @ sec>. In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
ACCUMED INTERNATIONAL INC	DE					X	X				02/23/98	
ACME METALS INC /DE/	DE					X					03/09/98	
ALIANI COMMUNICATIONS INC	NE					X					03/20/98	
AMERICAN SHARED HOSPITAL SERVICES	CA					X	X				03/12/98	
AMERICAN SOUTHWEST FINANCIAL SECURI TIES CORP	AZ	X									02/25/98	
AMERICAN TOWER SYSTEMS CORP	DE						X				03/20/98	
AMETEK INC/	DE						X				01/09/98	AMEND
ARBOR SOFTWARE CORP	DE					X	X				03/05/98	
AT&T CAPITAL CORP /DE/	DE					X	X				03/09/98	
BANYAN STRATEGIC REALTY TRUST	MA					X	X				03/16/98	
BESTFOODS	DE					X	X				03/19/98	
BET HOLDINGS INC	DE					X	X				03/15/98	
CELLULAR COMMUNICATIONS INTERNATION AL INC	DE					X	X				03/18/98	
CELLULAR COMMUNICATIONS INTERNATION AL INC	DE					X	X				03/19/98	
CHESAPEAKE ENERGY CORP	OK					X	X				03/20/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-1	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-2	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD					X					02/28/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD					X					02/28/98	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD					X					02/28/98	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD					X					02/28/98	
CHEVY CHASE MASTER CREDIT CARD TRUS T	MD					X					02/28/98	
CHEVY CHASE MASTER CREDIT CARD TRUS T II	MD					X					02/28/98	
COBBLESTONE GOLF GROUP INC	DE					X	X				03/16/98	
COBBLESTONE HOLDINGS INC	DE					X	X				03/16/98	
CODE ALARM INC	MI					X	X				03/04/98	
COLORADO PRIME CORP	DE					X					03/20/98	
COMMERCIAL NET LEASE REALTY INC	DE					X	X				03/20/98	
COMPTEK RESEARCH INC/NY	NY					X	X				03/17/98	
CONTINENTAL AMERICAN TRANSPORTATION INC	CO						X				03/20/98	
CORPORATE OFFICE PROPERTIES TRUST I NC	MN	X						X			03/16/98	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1997 D	CA					X	X				03/31/98	
CRIIMI MAE INC	DE	X									03/19/98	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CWBS INC	DE				X	X					02/01/98	
CYTEC INDUSTRIES INC/DE/	DE					X					03/18/98	
DATA SYSTEMS NETWORK CORP	MI			X		X					03/13/98	
DATATEC SYSTEMS INC	DE				X	X					09/23/97	
DELIAS INC	DE					X					03/20/98	
DELPHI FILM ASSOCIATES V	NY	X		X	X						03/12/98	
DIGITAL EQUIPMENT CORP	MA				X	X					03/06/98	
EASTERN ENVIRONMENTAL SERVICES INC	DE	X				X					03/09/98	
EMPIRE OF CAROLINA INC	DE				X	X					03/17/98	
ENCAD INC	CA				X	X					04/02/98	
ENEX RESOURCES CORP	DE		X								03/31/98	
EQUITABLE RESOURCES INC /PA/	PA				X	X					03/20/98	
ERGOBILT INC	TX				X						03/16/98	
ERGOBILT INC	TX				X						03/16/98	
FEDERAL AGRICULTURAL MORTGAGE CORP		X									03/20/98	
FIRST ALLIANCE MORTGAGE CO /DE/	DE						X				03/13/98	
FIRST ALLIANCE MORTGAGE CO /DE/	DE						X				03/13/98	
FIRST NATIONAL BANK OF ATLANTA		X									03/20/98	
FIRST OMNI BANK NA			X								03/16/98	
FYI INC	DE				X	X					03/17/97	
GABLES REALTY LIMITED PARTNERSHIP	MD				X	X					03/16/98	
GABLES RESIDENTIAL TRUST	MD				X	X					03/16/98	
HEADLANDS MORTGAGE SECURITIES INC	DE				X	X					03/15/98	
HEADLANDS MORTGAGE SECURITIES INC	DE				X	X					03/20/98	
HEADLANDS MORTGAGE SECURITIES INC	DE				X	X					03/20/98	
HUBCO INC	NJ				X						03/03/98	
IAT MULTIMEDIA INC	DE	X				X					03/05/98	
INTEGRATED MEDICAL RESOURCES INC	KS				X	X					03/05/98	
INTERACTIVE MEDICAL TECHNOLOGIES LT D	DE		X	X	X						02/19/98	
INTERNATIONAL META SYSTEMS INC/DE/	DE			X	X						03/13/98	
IRON HOLDINGS CORP	NV	X									03/20/98	
JUDGE GROUP INC	PA	X									03/05/98	
KEYSTONE AUTOMOTIVE INDUSTRIES INC	CA					X					01/01/98	AMEND
LASER MORTGAGE MANAGEMENT INC	MD				X	X					03/16/98	
LASON INC	DE	X				X					03/05/98	
LAWTER INTERNATIONAL INC	DE				X	X					03/19/98	
LEXFORD RESIDENTIAL TRUST	MD				X	X					12/31/97	
MAY DEPARTMENT STORES CO	DE				X						03/20/98	
MCLEODUSA INC	DE				X	X					03/10/98	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X					03/11/98	
METRIS MASTER TRUST	DE					X					03/18/98	
METRIS RECEIVABLES INC	DE					X					03/18/98	
MICROELECTRONIC PACKAGING INC /CA/	CA				X	X					03/18/98	
MISSISSIPPI VIEW HOLDING CO	MN				X	X					03/10/98	
MONEY STORE D C INC	DC				X	X					03/18/98	
MONEY STORE HOME EQUITY CORP	KY				X	X					03/18/98	
MONEY STORE INVESTMENT CORP	NJ				X	X					03/19/98	
MONEY STORE KENTUCKY INC	KY				X	X					03/18/98	
MONEY STORE MINNESOTA INC	MN				X	X					03/18/98	
MONEY STORE OF NEW YORK INC	NY				X	X					03/19/98	
MORGAN JP COMMERCIAL MOR FIN CORP M OR PAS THR CE SER 1997 C5	DE	X									02/25/98	
MORGAN STANLEY CAPITAL I INC	DE	X									02/15/98	
MORGAN STANLEY CAPITAL I INC	DE					X					03/03/98	
NASHUA CORP	DE				X						03/10/98	
NATIONAL AUTO CREDIT INC /DE	DE				X						03/19/98	
NEBCO EVANS HOLDING CO	DE				X		X				03/06/98	AMEND
NETPLEX GROUP INC	NY				X	X					02/22/98	
NORTHWEST PIPE CO	OR	X				X					03/06/98	
NORWEST ASSET SECURITIES CORP	DE				X	X					03/20/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
NORWEST ASSET SECURITIES CORP	DE					X	X					03/20/98	
NORWEST ASSET SECURITIES CORP	DE					X	X					03/20/98	
NORWOOD PROMOTIONAL PRODUCTS INC	TX					X	X					03/15/98	
NTL INC /DE/	DE					X	X					03/18/98	
OXFORD AUTOMOTIVE INC	MI							X				12/05/97	AMEND
PACIFIC PHARMACEUTICALS INC	DE					X	X					03/23/98	
PAXSON COMMUNICATIONS CORP	DE		X					X				03/06/98	
PENNFIRST BANCORP INC	PA					X	X					03/18/98	
POLLO TROPICAL INC	FL					X	X					03/13/98	
POPE & TALBOT INC /DE/	DE					X						03/06/98	
POUGHKEEPSIE FINANCIAL CORP	DE					X	X					05/14/97	
PRIMARK CORP	MI								X			03/20/98	
PRIME AIR INC		X										02/27/98	
QUINTILES TRANSNATIONAL CORP	NC			X			X					02/26/98	AMEND
QUINTILES TRANSNATIONAL CORP	NC					X	X					03/20/98	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE					X	X					03/20/98	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST SOYLAND 1993 B1	NY	X										03/15/98	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST SOYLAND 1993 B2	NY	X										03/15/98	
SHARON ENERGY LTD									X			03/04/98	
SIMPLEX MEDICAL SYSTEMS INC	CO			X			X					03/17/98	
SMARTFLEX SYSTEMS INC	DE					X	X					03/03/98	
ST PAUL BANCORP INC	DE					X	X					03/15/98	
SUIZA FOODS CORP	DE					X	X					03/20/98	
SUN HEALTHCARE GROUP INC	DE					X						02/26/98	
SYMMETRICOM INC	CA					X						03/17/98	
SYMPLEX COMMUNICATIONS CORP	DE			X			X					03/16/98	
TECO ENERGY INC	FL					X						03/20/98	
TMS MORTGAGE INC	NJ					X	X					03/18/98	
TRIANGLE BANCORP INC	NC					X						03/17/98	
TRIGEN ENERGY CORP	DE	X					X					03/31/98	
U S RESTAURANT PROPERTIES INC	MD	X					X					01/21/98	AMEND
UNION PACIFIC CORP	UT						X					03/20/98	
VIB CORP	CA	X					X					03/19/98	
VRB BANCORP	OR	X										01/05/98	AMEND
WACHOVIA CREDIT CARD MASTER TRUST		X										03/20/98	
WELLS FARGO & CO	DE					X						03/16/98	
WTD INDUSTRIES INC	OR					X						03/20/98	