

sec news digest

Issue 95-39

February 28, 1995

ENFORCEMENT PROCEEDINGS

JOHN WALLACE CENSURED

The Commission announced the entry of an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against John L. Wallace, an equity portfolio manager since 1990. The findings and sanctions are in accordance with an Offer of Settlement submitted by Wallace whereby he consented to the Order.

Pursuant to the Order and Offer, the Commission found that between April 1993 and December 31, 1993, Wallace failed to report brokerage accounts and transactions in accounts in which he had a direct or indirect beneficial ownership. Such failure resulted in Wallace's violating Section 17(j) and Rule 17j-1(c) of the Investment Company Act and Section 204 and Rule 204(a)(12) of the Investment Advisers Act.

The Order censured Wallace and imposed \$20,000 in penalties taking into consideration the fact that Wallace had been sanctioned by his employer and had forfeited over \$200,000 in options and bonuses in compliance with his employer's sanctions. (Rel. IA-1470; IC-20904)

COMPLAINT FILED AGAINST MICHAEL MORSE, WTF, LTD. AND RHEIMS INVESTMENTS, LTD.

The Commission announced that on February 27 a civil complaint was filed in New York against Michael J. Morse, WTF, Ltd., a South Carolina corporation owned by Morse, and Rheims Investments, Ltd., a Bahamian entity beneficially owned by Morse, seeking injunctive relief, disgorgement and civil penalties.

The complaint alleges that during July and August 1994, Morse, through WTF and Rheims, placed sell orders in cash accounts for the common stock of six different companies without owning the stock sold. The complaint alleges that Morse maintained the cash accounts at nine broker-dealers and that Morse made various misrepresentations and omissions to these broker-dealers.

Specifically, the complaint alleges that Morse failed to tell the broker-dealers that he did not own the stock he sold; falsely told the broker-dealers that the stock would be forthcoming to settle the trades; and falsely supplied the various broker-dealers with inconsistent and fraudulent information regarding his net worth and annual income. The complaint alleges that, as a result, the broker-dealers lost in excess of \$13.5 million. [SEC v. Michael Morse, et al., USDC, SDNY, 95 Civ. 1352, JGK] (LR-14423)

SEC v. UNITED COMMUNICATIONS, LTD., ET AL.

On February 27, the Commission filed a complaint in United States District Court for the District of Columbia alleging that defendants had violated the antifraud and issuer and broker-dealer registration provisions of the federal securities laws, and seeking an injunction, an asset freeze and other relief.

The complaint also named TechniVision, Inc. as a relief defendant. The Commission, simultaneously, accepted TechniVision's offer of settlement wherein TechniVision offered to disgorge \$7 million, representing money which it had received from defendant United Communications.

The Commission alleges that the defendants, other than TechniVision, the relief defendant, engaged in a fraudulent scheme which induced approximately three thousand investors nationwide to invest over \$40 million in "membership units" in limited liability companies, which purportedly were developing wireless cable television systems in Utica, New York; Corpus Christi, Texas; Dayton, Ohio; and Auburn, Alabama. The defendants misrepresented and omitted material information concerning the returns which investors could expect and the risks to which investors would be subject. [SEC v. United Communications, Ltd., Greg E. Parker, Robert Palmarez, PX Marketing, Inc., Nevada Impound Management, Jose Vargas, Rodney J. Bonvicino, John C. Trimpin, U.E.G., L.C., UCL-CC, LC, Omnivision of Dayton, Auburn-LLC, Omnivision, Inc., Interactive Communications Network, Inc. and TechniVision, Inc. (relief defendant), USDC for the District of Columbia, Case Number 1:95 C 00400] (LR-14424)

HOLDING COMPANY ACT RELEASES

COLUMBUS SOUTHERN POWER COMPANY, ET AL.

A notice has been issued giving interested persons until March 20 to request a hearing on a proposal by Columbus Southern Power Company, Kentucky Power Company and Ohio Power Company (Companies), electric public utility subsidiary companies of American Electric Power Company, Inc., a registered holding company, to issue and sell its debentures in respective aggregate principal amounts of up to \$80 million, \$65 million and \$90 million; or to, among other things, borrow money from and make equity contributions to newly organized subsidiaries formed solely for the purpose of issuing and selling preferred securities or partnership interests for the Companies in respective aggregate amounts of up to \$75 million, \$60 million and \$85 million, through December 31, 1997. (Rel. 35-26237)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until March 20 to request a hearing on a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company. Columbia proposes to make a loan of no more than \$4.3 million to the Employees' Thrift Plan of Columbia Gas System. (Rel. 35-26237)

ENTERGY CORPORATION, ET AL.

A notice has been issued giving interested persons until March 20 to request a hearing on a proposal by Entergy Corporation (Entergy), a registered holding company, to invest up to \$350 million in its wholly owned nonutility subsidiary company, Entergy Enterprises, Inc. (Enterprises), for its use in preliminary development activities for potential investments by Entergy in various projects; provision of consulting services to unaffiliated companies and associate companies primarily in the areas of power generation, transmission and distribution and related operations; provision of management and administrative support services (Administrative Services) to certain of Enterprises' associate companies; provision of operations and maintenance services (O&M Services), directly or indirectly, to unaffiliated third parties and affiliated power projects; and other related transactions. Enterprises also requests that the Commission release its reservation of jurisdiction and permit Enterprises to provide Administrative Services to associate companies that are exempt wholesale generators and foreign utility companies. In addition, Enterprises proposes to charge fair market value for Administrative and O&M Services provided to certain associate companies and requests an exemption from Rules 90 and 91. (Rel. 35-26237)

SELF-REGULATORY ORGANIZATIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration North American Advanced Materials Corporation, Common Stock, \$.001 Par Value. (Rel. 34-35416)

WITHDRAWAL GRANTED

An order has been issued granting the application of Three-Five Systems, Inc. to withdraw from listing and registration its Common Stock, \$0.01 Par Value, on the American Stock Exchange. (Rel. 34-35417)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 KEMPER DEFINED FUNDS SERIES 31, 77 W WACKER DRIVE, CHICAGO, IL 60601
(312) 574-6725 - INDEFINITE SHARES. (FILE 33-57781 - FEB. 21) (BR. 22
- NEW ISSUE)
- SB-2 RAINFOREST CAFE INC, 607 WASHINGTON AVE SO STE 204, PLYMOUTH, MN 55416
- 3,450,000 (\$25,012,500) COMMON STOCK. (FILE 33-89256-C - FEB. 08)
(BR. 12 - NEW ISSUE)
- SB-2 PROLOGIC MANAGEMENT SYSTEMS INC, 2731 EAST ELVIRA RD, TUCSON, AZ 85706
(602) 741-1001 - 3,550,000 (\$16,133,750) COMMON STOCK. 100,000 (\$17,000)
WARRANTS, OPTIONS OR RIGHTS. (FILE 33-89384-LA - FEB. 10) (BR. 10
- NEW ISSUE)
- F-6 PEARSON PLC, 48 WALL ST, BANK OF NEW YORK, NEW YORK, NY 10286
(212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-89456 - FEB. 15) (BR. 99
- NEW ISSUE)
- SB-2 COMMONWEALTH INCOME & GROWTH FUND II, 1160 WEST SWEDES FORD RD, BERWYN,
PA 19312 (610) 647-6800 - 750,000 (\$15,000,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: WHEAT FIRST BUTCHER SINGER.
(FILE 33-89476 - FEB. 16) (BR. 5 - NEW ISSUE)
- S-8 US LAN SYSTEMS CORP, 8227 OLD COURTHOUSE RD, VIENNA, VA 22182
(703) 790-2754 - 146,920 (\$138,104.80) COMMON STOCK. (FILE 33-89558 -
FEB. 16) (BR. 10)
- S-8 SEMITool INC, 655 WEST RESERVE DR, KALISPELL, MT 59901 (406) 752-2107 -
600,000 (\$9,600,000) COMMON STOCK. (FILE 33-89562 - FEB. 17) (BR. 10)

REGISTRATIONS CONT.

- S-1 AMERICAN SKANDIA LIFE ASSURANCE CORP/CT, ONE CORP DR, SHELTON, CT 06484
(203) 926-1888 - \$290,000 VARIABLE ANNUITY ISSUES. (FILE 33-89564 -
FEB. 17) (BR. 20)
- S-1 AMERICAN SKANDIA LIFE ASSURANCE CORP/CT, ONE CORP DR, SHELTON, CT 06484
(203) 926-1888 - \$290,000 VARIABLE ANNUITY ISSUES. (FILE 33-89566 -
FEB. 17) (BR. 20)
- S-2 AMERICAN HOMEPATIENT INC, 105 REYNOLDS DR, PO BOX 1675, FRANKLIN, TN
37065 (615) 794-3313 - 1,955,000 (\$47,408,750) COMMON STOCK. UNDERWRITER:
BT SECURITIES CORP, EQUITABLE SECURITIES CORP, WHEAT FIRST BUTCHER SINGER.
(FILE 33-89568 - FEB. 17) (BR. 6)
- S-8 FED ONE BANCORP INC, 21 TWELFTH ST, WHEELING, WV 26003 (304) 234-1100 -
92,896 (\$463,301) COMMON STOCK. (FILE 33-89570 - FEB. 17) (BR. 1)
- S-8 JOCKEY CLUB INC, 11111 BISCAYNE BLVD, MIAMI, FL 33161 (305) 893-3344 -
700,000 (\$483,000) COMMON STOCK. (FILE 33-89576 - FEB. 17) (BR. 12)
- S-8 JOCKEY CLUB INC, 11111 BISCAYNE BLVD, MIAMI, FL 33161 (305) 893-3344 -
600,000 (\$414,000) COMMON STOCK. (FILE 33-89610 - FEB. 17) (BR. 12)
- S-3 COLONIAL PROPERTIES TRUST, 120 UNIVERSITY PARK DR, STE 150, ORLANDO, FL
32792 (407) 677-1112 - 225,000,000 (\$225,000,000) COMMON STOCK. (FILE
33-89612 - FEB. 17) (BR. 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADEN ENTERPRISES INC	CA	X								02/07/95	
AES CORPORATION	DE			X						02/14/95	
AGRISTAR INC	DE			X		X				02/01/95	
AIR LA INC	DE			X						02/10/95	
ALEXANDERS INC	DE			X						02/06/95	
ALTEON INC /DE	DE			X						01/11/95	
ATHENA NEUROSCIENCES INC/DE	DE		X			X				02/08/95	
BAY NETWORKS INC	DE			X		X				02/07/95	
BENEFICIAL CORP	DE	X								12/19/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BOODIE MOELL PROPERTIES INC	DE								X	12/28/94	AMEND
CAPTEC FRANCHISE CAPITAL PARTNERS LP III	DE	X							X	01/31/95	AMEND
CHINA RESOURCES DEVELOPMENT INC	NV								X	12/02/94	AMEND
CITY HOLDING CO	WV								X	12/20/94	AMEND
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE								X	X	01/25/95	
CMC SECURITIES CORP II REMIC PASS TRH CE								X	X	01/25/95	
CMC SECURITIES CORP REMIC PASS THR CERT								X	X	01/25/95	
COLONIAL GROUP INC /MA/	MA								X	03/31/95	
COLUMBIA HCA HEALTHCARE CORP/	DE							X	X	02/17/95	
COVENTRY CORP	DE	X							X	02/06/95	
DAKOTA EQUITIES LTD		X	X						X	01/30/95	
DANKA BUSINESS SYSTEMS PLC								X	X	02/09/95	
DEERE & CO	DE								X	02/21/95	
DEERE JOHN CAPITAL CORP	DE							X	X	02/21/95	
DEERE JOHN OWNER TRUST 1994-A	DE							X	X	01/17/95	
DELL COMPUTER CORP	DE							X	X	02/21/95	
DIAGNOSTIC IMAGING SERVICES INC /DE	DE			X				X	X	02/08/95	
DISCOVER CARD MASTER TRUST I	DE							X	X	02/14/95	
DOMINION RESOURCES INC /VA/	VA								X	02/20/95	
DONNELLEY R R & SONS CO	DE							X	X	02/21/95	
EXIDE ELECTRONICS GROUP INC	DE	X							X	02/08/95	
F&M NATIONAL CORP	VA								X	02/15/95	
FCC NATIONAL BANK								X	X	02/09/95	
FLEET FINANCIAL GROUP INC /RI/	RI							X	X	02/21/95	
FORD MOTOR CREDIT CO	DE							X		02/21/95	
FORT HOWARD CORP	DE							X		02/08/95	
GEORGIA PACIFIC CORP	GA							X		02/21/95	
GO VIDEO INC	DE							X	X	02/09/95	
GOLD CAPITAL CORP /CO/	CO			X					X	12/28/94	
GROWTH ENVIRONMENTAL INC	IL	X							X	01/26/95	
HALDANE BERNARD ASSOCIATES INC	FL							X		02/01/95	
HARROW INDUSTRIES INC	DE	X							X	02/21/95	
HEALTHSOUTH CORP	DE							X	X	02/21/95	
HEART LABS OF AMERICA INC/FL/	FL							X	X	02/06/95	
HEARTLAND WIRELESS COMMUNICATIONS INC	DE	X							X	12/01/94	AMEND
HYDROMER INC	NJ								X	01/06/95	AMEND
INSURANCE AUTO AUCTIONS INC /CA	CA							X	X	02/07/95	
ISRAEL TECH ACQUISITION CORP	DE							X		02/06/95	
ITT HARTFORD GROUP INC /DE	DE							X		02/14/95	
KEARNY STREET REAL ESTATE CO LP	DE							X	X	01/31/95	
KELLEY OIL & GAS PARTNERS LTD	TX							X	X	02/10/95	
KIRLIN HOLDING CORP	DE							X		01/18/95	
LOCKHEED CORP	DE							X	X	02/21/95	
LOIS/USA INC	DE							X	X	01/13/95	AMEND
MALAN REALTY INVESTORS INC									X	11/30/94	AMEND
MATTHEWS INTERNATIONAL CORP	PA							X	X	02/21/95	
MCDERMOTT J RAY SA		X							X	02/14/95	
MEDICAL DIAGNOSTICS INC/DE	DE	X							X	02/14/95	
MEDICAL RESOURCE COMPANIES OF AMERICA	NV	X							X	01/31/95	
NATIONS BANK CORP	NC							X	X	02/16/95	
NATIONS BANK OF DELAWARE NA								X	X	02/15/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE				X	X				02/15/95	
NEW YORK BANCORP INC	DE	X				X				01/27/95	
NORD RESOURCES CORP	DE				X	X				01/20/95	
NORWEST CORP	DE					X				02/17/95	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X				02/09/95	
PACIFIC GAS & ELECTRIC CO	CA				X					02/21/95	
PACIFIC REHABILITATION & SPORTS MEDICINE	DE	X				X				01/31/95	
PACIFIC TELECOM INC	WA	X				X				02/15/95	
PETSTUFF INC	DE				X	X				02/07/95	
QUIZNOS FRANCHISE CORP	CO					X				11/21/94	AMEND
RESOLUTION TRUST CORP COMM MORT PAS THRO						X	X			10/25/94	
RESOLUTION TRUST CORP COMM MORT PAS THRO						X	X			12/25/94	
RESOURCE RECYCLING TECHNOLOGIES INC	DE	X				X				02/02/95	
RESPONSE TECHNOLOGIES INC	TN		X		X					02/14/95	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL				X	X				02/14/95	
SCHULT HOMES CORP	IN				X					02/17/95	
SEARS CREDIT ACCOUNT MASTER TRUST II	DE				X	X				02/15/95	
SOMATIX THERAPY CORPORATION	DE	X			X	X				02/13/95	AMEND
SUBURBAN BANCSHARES INC	DE				X	X				02/03/95	
SULCUS COMPUTER CORP	PA									02/24/93	AMEND
TCF FINANCIAL CORP	DE	X				X				02/08/95	
THERMO PROCESS SYSTEMS INC	DE	X				X				02/06/95	
TRAVEL PORTS OF AMERICA INC	NY				X	X				02/15/95	
U S TECHNOLOGIES INC	DE	X				X				01/23/95	
ULTIMATE ELECTRONICS INC	DE				X	X				02/09/95	
VIRGINIA ELECTRIC & POWER CO	VA				X					02/20/95	
VORNADO REALTY TRUST	MD				X	X				02/06/95	
XYTRONYX INC	DE				X	X				02/10/95	
ACME HOLDINGS INC	DE				X	X				01/31/95	
ADVANCED VIRAL RESEARCH CORP	DE				X					01/27/95	
ALBERTO CULVER CO	DE	X								02/08/95	
AMERICAN BINGO & GAMING CORP	DE				X	X				02/08/95	
AMERICAN GENERAL CORP /TX/	TX	X				X				02/14/95	
AMERICAN GENERAL FINANCE CORP	IN				X					02/13/95	
BANK OF AME NA TR & SA AS SPNB HO EQ LN					X	X				01/17/95	
BANK OF AMER NA TR & SA AS SPNB HM EQ LN					X	X				01/17/95	
BASIN EXPLORATION INC	DE					X				11/22/94	AMEND
BEAR STEARNS MORT SEC INC MORT PASS THR	DE				X	X				01/25/95	
BEAR STEARNS MORTGAGE SECURITIES INC	DE				X	X				01/25/95	
BIOSEARCH MEDICAL PRODUCTS INC	NJ				X					02/09/95	
BROOKE GROUP LTD	DE	X			X	X				01/25/95	
CABLEVISION OF BOSTON LTD PARTNERSHIP	MA				X	X				02/03/95	
CALIFORNIA ENERGY CO INC	DE				X	X				02/10/95	
CALIFORNIA MICROWAVE INC	DE				X	X				01/31/95	
CALIFORNIA PRO SPORTS INC	DE				X					01/25/95	
CAPITOL HOME EQUITY LOAN TRUST 1990-1	MD					X				01/31/95	
CAPITOL HOME EQUITY LOAN TRUST 1994-1	MD					X				01/25/95	
CEC INDUSTRIES CORP	NV				X	X				11/24/94	
CELTIC INVESTMENT INC	DE				X					02/03/95	
CLEAR CHANNEL COMMUNICATIONS INC	TX	X								12/01/94	AMEND
CMS ENERGY CORP	MI				X					02/02/95	
CONE MILLS CORP	NC					X				12/02/94	AMEND
CONSOLIDATED EDISON CO OF NEW YORK INC	NY				X					02/13/95	
CONSUMERS POWER CO	MI				X					02/02/95	
CONTISECURITIES ASSET FUND CORP CTS ADJU	NY				X	X				12/26/94	
COVENTRY CORP	DE	X				X				12/01/94	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CSX TRADE RECEIVABLES CORP						X	X			01/25/95	
CULP INC	NC					X				02/13/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE					X	X			12/25/94	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC						X	X			12/25/94	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC						X	X			01/25/95	
DAIRY MART CONVENIENCE STORES INC	DE					X				01/27/95	
EXPLORATION CO	CO					X				02/09/95	
FIRST BANK SYSTEM INC	DE						X			02/10/95	AMEND
FIRST BOSTON MOR SEC CORP MULT MORT PASS	DE					X	X			01/25/94	
FLAIR CORP	DE	X					X			01/31/95	
FORD MOTOR CREDIT CO	DE					X	X			02/10/95	
FRONTIER CORP /NY/	NY	X								02/13/95	
GIANT CEMENT HOLDING INC	DE					X	X			12/30/94	
GOLDEN STAR RESOURCES LTD						X	X			02/08/95	
HARRELL INTERNATIONAL INC	DE				X		X			11/09/94	
HEADSTRONG GROUP INC	NJ	X	X				X			01/26/95	
HEALTH CARE REIT INC /DE/	DE					X	X			02/06/95	
HEALTHSOUTH CORP	DE					X				02/14/95	
HIBERNIA CORP	LA					X	X			12/31/93	
IMMUNOMEDICS INC	DE					X	X			02/06/95	
INFORMATION DISPLAY TECHNOLOGY INC	NY							X		02/06/95	
INTERDIGITAL COMMUNICATIONS CORP	PA					X	X			12/16/94	AMEND
INTERNATIONAL CRYOGENIC SYSTEMS CORP	NV	X								01/31/95	
INTERNATIONAL REMOTE IMAGING SYSTEMS INC	DE					X				02/02/95	
INTERNATIONAL RESEARCH & DEVELOPMENT COR	DE					X	X			02/09/95	
JANEX INTERNATIONAL INC	CO					X				10/14/94	
MADERA INTERNATIONAL INC	NV	X					X			01/10/95	
MAINE PUBLIC SERVICE CO	ME					X				02/13/95	
MARINE MIDLAND BANK/NY						X	X			01/25/95	
MARTIN MARIETTA CORP /MD/	MD					X	X			02/07/95	
MAXICARE HEALTH PLANS INC	DE					X				02/13/95	
MERRY LAND & INVESTMENT CO INC	GA					X	X			02/14/95	
MISSION WEST PROPERTIES/NEW/	CA					X	X			02/03/95	
MORTGAGE BANKERS FINANCIAL CORP I	DE					X	X			02/01/95	
MSE CABLE SYSTEMS INC	DE	X					X			01/30/95	
NOSTALGIA NETWORK INC	DE				X					01/20/95	
OAKHURST CAPITAL INC	DE						X			08/01/94	
PACKAGE MACHINERY CO	DE					X				02/09/95	
PAINWEBBER MOR AC COR IV MOR PA TH CE S						X	X			11/25/94	
PETROLITE CORP	DE					X	X			02/07/95	
PETSMART INC	DE					X	X			02/08/95	
PRESIDENT CASINOS INC	DE					X	X			01/27/95	
PRINS RECYCLING CORP	NY					X	X			02/08/95	
QUADREX CORP	DE					X				02/06/95	
RETIREMENT CARE ASSOCIATES INC /CO/	CO					X				01/25/95	
ROPAK CORP /CA/	DE					X				01/23/95	
RUST INTERNATIONAL INC						X				02/06/95	
SEAFIELD CAPITAL CORP	MO					X				02/13/95	
SEARS MOR SEC CORP IND RT ADJ RT MOR PAS	DE					X	X			01/01/95	
SEARS MOR SEC CORP INDI RT ADJ RT MOR PA	DE					X	X			01/01/95	
SEARS MOR SEC CORP MUL CLASS MOR PASS TH	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJ RATE MOR PASS TH	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X	X			01/01/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJ RT MORT PAS THR	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJUST RATE MORT PA	DE					X	X			01/01/95	
SEARS MORT SEC CORP ADJUST RATE MORT PAS	DE					X	X			01/01/95	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULT CL MOR PAS THR	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULT CLA MORT PAS TH	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULT CLASS MOR PAS T	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE					X	X			01/01/95	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE					X	X			01/01/95	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE					X	X			01/01/95	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE					X	X			01/01/95	
SEARS SAVINGS BANK MORTGAGE PASS THROUGH						X	X			01/01/95	
SEDA SPECIALTY PACKAGING CORP	CA		X							01/05/95AMEND	
SILICON GRAPHICS INC /CA/	DE					X	X			02/06/95	
SOUTHERN INDIANA GAS & ELECTRIC CO	IN						X			12/31/94	
SWVA BANCSHARES INC	VA					X	X			02/01/95	
TELE COMMUNICATIONS INC /CO/	DE					X	X			02/13/95	
TII INDUSTRIES INC	DE	X				X	X			01/31/95	
TIME WARNER INC	DE					X	X			02/06/95	
TRANSCO ENERGY CO	DE					X	X			02/09/95	
TRUE NORTH COMMUNICATIONS	DE					X				02/10/95	
UNITED HEALTHCARE CORP	MN					X	X			02/14/95	
VAC TEC SYSTEMS INC	CO				X		X			01/25/95	
VANGUARD CELLULAR SYSTEMS INC	NC	X				X				01/27/95	
WESTAMERICA BANCORPORATION	CA					X				02/13/95	
WORLD OMNI 1994 B AUTOMOBILE LEASE SECUR	DE					X				12/31/94	
WORLD OMNI 1994-A AUTOMOBILE LEASE SECUR	DE					X				12/31/94	
YES CLOTHING CO	CA	X					X			01/31/95	
AIR LA INC	DE	X								02/06/95	
ALLEGHENY & WESTERN ENERGY CORP	WV					X	X			02/13/95	
ALLEGHENY POWER SYSTEM INC	MD					X				02/02/95	
ALLERION INC	NJ	X								02/08/95	
AMERICAN BRANDS INC /DE/	DE					X	X			02/16/95	
AMERICAN ECOLOGY CORP	DE					X	X			02/09/95	
AMES DEPARTMENT STORES INC	DE					X				02/16/95	
AQUA CARE SYSTEMS INC /DE/	DE	X					X			01/31/95	
ATLANTIC WEST LANDMARK PROPERTIES LTD	FL	X								02/13/95	
AVONDALE FINANCIAL CORP	DE				X					01/24/95AMEND	
BALCOR PREFERRED PENSION-12	IL	X				X				02/16/95	
BAXTER INTERNATIONAL INC	DE					X				02/13/95	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE	NO ITEMS								05/07/00	
BELO A H CORP	DE	X					X			02/01/95	
BEVERLY HILLS BANCORP	CA	X					X			01/23/95	
BIG O TIRES INC	NV	X								02/15/95	
BISCAYNE APPAREL INC /FL/	FL	X				X				11/30/94AMEND	
CANTERBURY CORPORATE SERVICES INC	PA					X	X			01/30/95	
CHECKPOINT SYSTEMS INC	PA	X								02/01/95	
CIGNA CORP	DE					X	X			02/10/95	
CINCINNATI MILACRON INC /DE/	DE	X					X			02/01/95	
CLUCKERS WOOD ROASTED CHICKEN INC	FL						X			12/01/94AMEND	
COCA COLA ENTERPRISES INC	DE					X	X			01/31/95	
COLUMBIA GAS SYSTEM INC	DE					X				02/15/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
COMDISCO INC	DE							X		02/15/95	
COMDISCO INC	DE							X		02/15/95	
COMDISCO INC	DE							X		02/15/95	
COMDISCO INC	DE							X		02/15/95	
COMMUNICATIONS CENTRAL INC	GA									11/30/94	
CONAGRA INC /DE/	DE						X			02/11/95	
CONCORD HEALTH GROUP INC	DE	X					X			01/31/95	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA	X								01/31/95	
DLJ MORT ACCEP CORP MUL FAM MOR PASS THR	DE					X	X			10/18/94	
ENVIRODYNE INDUSTRIES INC	DE					X	X			02/14/95	
ENVIROMETRICS INC /DE/	DE	X					X			11/30/94	AMEND
ENVIRONMENTAL TESTING TECHNOLOGIES INC	OR				X		X			12/15/94	AMEND
EQCC HOME EQUITY LOAN TRUST 1994-2	DE				X	X				01/15/95	
EQCC HOME EQUITY LOAN TRUST 1994-3	DE				X	X				01/15/94	
EQCC HOME EQUITY LOAN TRUST 1994-4	DE				X	X				01/15/94	
EQUITABLE OF IOWA COMPANIES	IA				X	X				12/31/94	
FIRST ENTERTAINMENT INC	CO				X					01/28/95	
FIRST FEDERAL BANCSHARES OF EAU CLAIRE I	WI				X	X				02/03/95	
FIRSTHERIT CORP	OH	X					X			01/31/95	
FLEXTRONICS INTERNATIONAL LTD		X					X			01/27/95	
FURON CO	CA	X								01/31/95	
GILMAN & CIOCIA INC	DE	X					X			02/10/95	
GLOBAL RESOURCES INC /AK/	AK	X					X			02/10/95	
GOVERNMENT TECHNOLOGY SERVICES INC	DE				X	X				02/03/95	
GROWTH ENVIRONMENTAL INC	IL	X					X			12/01/94	AMEND
HALLIBURTON CO	DE				X	X				02/15/95	
INDIANAPOLIS POWER & LIGHT CO	IN						X			01/31/95	AMEND
INLAND MONTHLY INCOME FUND III INC	MD	X					X			02/01/95	
INTEGRATED HEALTH SERVICES INC	DE				X	X				12/09/94	AMEND
INTELLICHIP HOLDINGS CORP	DE				X					02/02/95	
KELLEY OIL & GAS CORP	DE				X	X				02/10/95	
LABONE INC	DE	X								02/10/95	
LG&E ENERGY CORP	KY				X	X				02/16/95	
MAINE PUBLIC SERVICE CO	ME				X					02/01/95	
MARINE MIDLAND BANK MARINE MIDLAND HOME	NY				X	X				12/15/94	
MCDERMOTT INC	DE	X					X			02/15/95	
MCDERMOTT INTERNATIONAL INC	RI	X					X			02/15/95	
MCI COMMUNICATIONS CORP	DE						X			12/31/94	
MICHIGAN NATIONAL CORP	MI				X	X				02/04/95	
MONONGAHELA POWER CO /OH/	OH				X					02/02/95	
MORGAN J P & CO INC	DE				X	X				02/15/95	
MUSICSOURCE U S A INC	DE	X					X			02/10/95	
NATIONWIDE HEALTH PROPERTIES INC	MD						X			02/15/95	
NIAGARA MOHAWK POWER CORP /NY/	NY	X								12/31/94	
NPC INTERNATIONAL INC	KS				X					02/16/95	
OSCC HOME EQUITY LOAN TRUST 1992-1	DE				X	X				01/17/95	
OSCC HOME EQUITY LOAN TRUST 1992-2	DE				X	X				01/17/95	
OSCC HOME EQUITY LOAN TRUST 1992-3	DE				X	X				01/25/95	
OSCC HOME EQUITY LOAN TRUST 1992-4	DE				X	X				01/25/95	
PARALLAN COMPUTER INC	CA						X			02/13/95	AMEND
PERSEPTIVE BIOSYSTEMS INC	DE						X			10/08/93	AMEND
PERSEPTIVE BIOSYSTEMS INC	DE						X			10/15/93	AMEND
PILLOWTEX CORP	TX	X					X			02/13/95	AMEND
POTOMAC EDISON CO	MD				X					02/02/95	
PROTECTIVE LIFE CORP	DE						X			02/14/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
PRUDENTIAL REALTY TRUST	MA				X						02/15/95	
PSS INC	DE					X					02/14/95	
QCS CORP	CO						X	X	X		12/21/94	
RAYCOMM TRANSWORLD INDUSTRIES INC	DE				X						02/10/95	
READING & BATES CORP	DE							X			02/16/95	
REGENCY AFFILIATES INC	DE				X	X					02/10/95	
REN CORP USA	TN				X			X			01/30/95	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X					02/15/95	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL				X	X					02/15/95	
SECURITIZED ASSET SALES INC MOR PAS THR	NY				X	X					11/25/94	
STARWOOD LODGING CORP	MD			X				X			01/31/95	
STARWOOD LODGING TRUST	MD			X				X			01/31/95	
STONE CONTAINER CORP	DE					X	X				02/16/95	
SUMMIT CARE CORP	CA		X				X	X			12/01/94	AMEND
SUNRISE PRESCHOOLS INC/DE/	DE				X	X					02/10/95	
TELE COMMUNICATIONS INC /CO/	DE		X								02/15/95	
TELEDYNE INC	DE				X	X					02/16/95	
THRIFTY TEL INC	DE		X				X				02/07/95	
TIMES MIRROR CO /NEW/	DE		X				X				02/01/95	
UNITED STATIONERS INC	DE				X	X					02/13/94	
VDS ENTERPRISES INC	FL	X					X	X			02/07/95	
WASATCH EDUCATION SYSTEMS CORP /UT/	UT				X						02/08/95	
WATER POINT SYSTEMS INC	TX				X	X					01/30/95	
WEST PENN POWER CO	PA					X					02/02/95	
WESTERN COMPANY OF NORTH AMERICA	DE				X	X					02/13/95	
WESTERN ENERGY RESOURCES INC	DE			X		X					01/19/95	
WITTER DEAN COLDWELL BANKER TAX EXEMPT M	DE				X						02/14/95	
ZENITH ELECTRONICS CORP	DE				X	X					02/15/95	
AETRIUM INC	MN						X				11/28/94	
AILEEN INC	NY				X	X					02/04/95	
ALAMO GROUP INC	DE				X						02/13/95	
ALIAS RESEARCH INC					X	X					02/06/95	
ALPINE CAPITAL FUNDING INC	CO				X	X					02/09/95	
AMERIBANC INVESTORS GROUP	MD				X	X					02/10/95	
AMERICAN GAMING & ENTERTAINMENT LTD /DE	DE						X				12/01/94	
AMERICAN REAL ESTATE INVESTMENT CORP	MD						X				12/02/94	
AMERIQUEST TECHNOLOGIES INC	DE		X		X	X					11/14/94	AMEND
ANALYSIS & TECHNOLOGY INC	CT					X					02/17/95	
APEX DATA INC /DE	DE				X		X				02/06/95	
ARTISOFT INC	DE		X				X				01/27/95	
ASTORIA FINANCIAL CORP	DE		X				X				01/31/95	
AVID TECHNOLOGY INC	DE					X					02/15/95	
BANK OF AME NA TR & SA AS SPNB HO EQ LN						X	X				09/15/94	
BIG O TIRES INC	NV						X				02/15/95	AMEND
CHAMPION ENTERPRISES INC	MI		X				X				02/03/95	
CHECKPOINT SYSTEMS INC	PA						X				07/08/93	AMEND
CHECKPOINT SYSTEMS INC	PA						X				07/08/93	AMEND
COOPER LIFE SCIENCES INC	DE						X				02/10/95	AMEND
COX COMMUNICATIONS INC/DE	DE		X				X				02/01/95	
CRAY COMPUTER CORP	DE					X					02/17/95	

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		1	2	3	4	5	6	7	8			
CRESCENT AIRWAYS CORP	GA			X							02/03/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC					X	X					01/01/95	
DISCOVER CARD TRUST 1991 B	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1991 C	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1991 D	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1991 E	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1991 F	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1992 A	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1992-B	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1993-A	DE			X	X						02/14/95	
DISCOVER CARD TRUST 1993-B	DE			X	X						02/14/95	
DUNES HOTELS & CASINOS INC	NV				X						02/02/95	
EASCO CORP	MD						X				01/18/95AMEND	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X									01/31/95	
EMMIS BROADCASTING CORPORATION	IN					X					12/01/94AMEND	
ENVIRODYNE INDUSTRIES INC	DE			X	X						02/17/95	
ESSEX GROUP INC	MI			X	X						02/17/95	
FIRST COASTAL CORP	DE			X	X						01/31/95	
FIRST INTERSTATE BANCORP /DE/	DE			X	X						02/15/95	
FIRST OPTION HEALTH PLAN OF NEW JERSEY I	NJ			X							01/24/95	
FORD MOTOR CREDIT CO	DE			X	X						02/17/95	
FULL HOUSE RESORTS INC	DE			X							02/07/95	
FURON CO	CA		X								01/31/95AMEND	
GOULDS PUMPS INC	DE					X					12/05/94AMEND	
GRANITE BROADCASTING CORP	DE		X		X						02/01/95	
GREEN TREE FINANCIAL CORP	MN				X						02/16/95	
GTE CORP	NY					X					02/17/95	
HALLIBURTON CO	DE			X	X						02/16/95	
HANNA M A CO/DE	DE			X	X						02/16/95	
HEALTH MANAGEMENT ASSOCIATES INC	DE				X						12/13/94AMEND	
IMC GLOBAL INC	DE			X							02/17/95	
INFOMED HOLDINGS INC	DE				X						02/09/95	
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE			X							01/17/95	
INNKEEPERS USA TRUST/FL	MD			X	X						02/01/95	
INNODATA CORP	DE		X		X						12/01/94AMEND	
INTEGRATED HEALTH SERVICES INC	DE				X						12/01/93AMEND	
INTERNATIONAL STANDARDS GROUP LIMITED	DE			X							02/02/95	
JENNIFER CONVERTIBLES INC	DE			X	X						02/08/95	
LAWYERS TITLE CORP	VA		X		X						11/30/94	
MARK IV INDUSTRIES INC	DE	X									02/16/95	
MARTIN MARIETTA CORP /MD/	MD			X	X						02/17/95	
MAXXIM MEDICAL INC	TX		X		X						01/27/95	
MEDI MAIL INC /NV/	NV			X	X						02/07/95	
MESA INC	TX			X							02/17/95	
MIAMI SUBS CORP	FL		X		X						01/31/95	
NEXTEL COMMUNICATIONS INC/DE/	DE		X	X	X						02/12/95	
NORAM ENERGY CORP	DE		X	X							02/10/95	
NOVACARE INC	DE		X	X							02/03/95	
NUNL COMPANIES INC	DE			X	X						02/08/95	
ODWALLA INC	CA		X		X						01/31/95	
PIPER JAFFRAY COMPANIES INC	DE	X									02/14/95	
PRINCETON DENTAL MANAGEMENT CORP	DE				X						02/13/95AMEND	
PROXYMED INC /FT LAUDERDALE/	FL		X	X							02/07/95	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE		X	X							02/13/95	
PUBLIC SERVICE CO OF NEW MEXICO	NM			X							02/17/95	