

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

Washington 25, D.C.

(In ordering full text of Releases from Publications Unit, cite number)

FOR RELEASE October 15, 1962

Statistical Release No. 1858. The SEC Index of Stock Prices, based on the closing price of 300 common stocks for the week ended October 12, 1962, for the composite and by major industry groups compared with the preceding week and with the highs and lows for 1962 is as follows:

	1957-59 = 100		Percent Change	1962	
	10/12/62	10/5/62		High	Low
Composite	116.2	116.6	-0.3	144.3	107.0
Manufacturing	107.3	107.6	-0.3	135.0	98.6
Durable Goods	104.3	104.8	-0.5	135.6	95.2
Non-Durable Goods	110.1	110.3	-0.2	134.4	101.8
Transportation	87.8	87.0	+0.9	111.0	85.5
Utility	156.9	157.4	-0.3	185.5	143.0
Trade, Finance & Service	138.6	139.4	-0.6	178.2	131.4
Mining	93.3	92.5	+0.9	113.3	83.8

SECURITIES ACT REGISTRATION STATEMENTS. During the week ended October 11, 1962, 18 registration statements were filed, 23 became effective, 10 were withdrawn, and 533 were pending at the week-end.

SAMUEL JANOV ENJOINED. The SEC Washington Regional Office announced October 11th (LR-2392) the entry of a Federal court order (USDC ED, Pa.) permanently enjoining Samuel Janov, doing business as Janov & Co., Janov & Co., Inc. and Samuel Janov, of 1510 Chestnut Street, Philadelphia, from further violations of the SEC net capital and record-keeping rules. The defendants consented to the entry of the injunction order.

A E EDENS FOUND GUILTY. The SEC Fort Worth Regional Office announced October 11th (LR-2393) that a Federal court jury (USDC, Jonesboro, Ark.) had returned a guilty verdict against Arnold E. Edens on charges of violating the Securities Act anti-fraud provisions in the sale of securities of McDougal Warehousing Co. Inc.

MERO INTERNATIONAL, OTHERS ENJOINED. The SEC Boston Regional Office announced October 10th (LR-2394) the entry of a Federal court order (USDC, Boston) permanently enjoining Mero International, Ltd., a Bahamian company, and its president, Philip Mero, of Fort Lauderdale, Florida; Free Port Mercantile and Development, Ltd., a British Honduran company, and its president, Jerry Flick, of Coral Gables, Florida; and W. John Dunnan, Francis L. Vincent and Cooperative Growers Citrus Association, a British Honduran company, from further violations of the Securities Act registration and anti-fraud provisions in connection with the sale of investment contracts. The defendants consented to entry of the decree.

RICHMOND CORP. HEARING POSTPONED. The hearing scheduled for October 15th in Washington in stop order proceedings involving The Richmond Corporation of Washington, D. C., has been further postponed to November 14, 1962, at the request of company counsel in order to allow additional time for the parties to negotiate a factual stipulation which may avoid the necessity for an evidentiary hearing.

AMERICAN BERYLLIUM & OIL HEARING POSTPONED. The hearing for October 17th in the SEC Denver Regional Office with respect to the question whether to vacate or make permanent an order suspending a Regulation A exemption from Securities Act registration with respect to a proposed stock offering by American Beryllium & Oil Corp. has been postponed on request of company counsel to November 19th.

SECURITIES ACT REGISTRATIONS. Effective October 12: Armour & Company (File 2-20703); Badger Northland, Inc. (File 2-20711); United Family Life Insurance Co. (File 2-20564). Effective October 15: American Safety Table Company, Inc. (File 2-20394); Anchor Industries Corp. (File 2-19339).

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