

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



Washington, D.C. 20549

A brief summary of financial proposals filed with and actions by the S.E.C.

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(Issue No. 70-25)

FOR RELEASE February 5, 1970

INVESTORS CAPITAL SERVICES PROPOSES OFFERING. Investors Capital Services, Incorporated, 2050 East Oakland Park Blvd., Fort Lauderdale, Fla., filed a registration statement (File 2-36159) with the SEC on January 29 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$8 per share. The offering is to be made through underwriters headed by Pressman, Frohlich & Frost Inc., 140 Broadway, New York 10005, which will receive a 72c per share commission. The company has agreed to pay the Pressman firm \$30,000 for expenses and to sell it, for \$150, five-year warrants to purchase 15,000 shares, exercisable initially (after one year) at the offering price.

Organized in January 1969, the company is primarily engaged through wholly owned subsidiaries in the sale of mutual fund shares and life insurance, either separately or in "programs" which coordinate into one financial plan the purchase of mutual fund shares for cash and the payment of life insurance premiums with the proceeds of loans secured by the pledge of the purchased fund shares. Of the net proceeds of its stock sale, \$70,000 will be used to pay obligations incurred in connection with the acquisition of Balanced Funding Corporation and its 16 sales offices, \$100,000 to hire additional personnel, \$85,500 to pay a mortgage note due June 1970, \$100,000 to repurchase 16,500 common shares, \$225,000 to pay a promissory note issued in connection with the purchase of common stock of Farmers National Life Insurance Company, \$269,850 to be reserved to purchase 77,100 common shares of Apollo National Life Insurance Company in the event one stockholder of Apollo elects to accept cash in lieu of shares of the company's common stock and \$125,000 to finance program loans; the balance will be added to the company's working capital or used to finance program loans. In addition to indebtedness and preferred stock, the company has outstanding 633,180 common shares, of which Frank J. Brennan, president and board chairman, owns 40% and management officials as a group 54%.

FALCON FINANCIAL TO SELL STOCK. Falcon Financial Corporation, 1661 Ventura Blvd., Encino, Calif. 91316, filed a registration statement (File 2-36160) with the SEC on January 29 seeking registration of 650,000 shares of common stock, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis, 140 Broadway, New York 10005. The offering price (\$13.50 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell the Paine, Webber firm, for \$63,000, five-year warrants to purchase 31,500 shares, exercisable after one year at 120% of the offering price.

Organized in July 1964, the company markets term life insurance and has recently expanded its operations to include the reinsuring of term life insurance, the marketing of mutual fund shares and the management of mutual funds. Of the net proceeds of its stock sale, \$8,000,000 will be used to repay a short-term loan incurred to finance the acquisition of Boston Management & Research Company, Inc., and a portion to pay the interest accrued on such indebtedness; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 1,077,200 common shares (with a \$2.21 per share net tangible book value), of which Gordon C. McCormick, Sr., board chairman, owns 19.7% and management officials as a group 43.1%. Thomas A. Martin is president.

ENGINE POWER FILES OFFERING PROPOSAL. Engine Power Corp., 125-20 18th Ave., College Point, N. Y. 11356, filed a registration statement (File 2-36161) with the SEC on January 29 seeking registration of 400,000 shares of common stock. The stock is to be offered for public sale through underwriters headed by A. J. Carno Co., Inc., 42 Broadway, New York; the offering price (\$3 per share maximum*) and underwriting terms are to be supplied by amendment. The Carno firm will receive \$30,000 for expenses and will be entitled to purchase, for \$400, six-year warrants for the purchase of 40,000 shares, exercisable after one year at \$3.30 per share.

The company is engaged in the business of locating and obtaining distributors and of merchandising and distributing chemical products for automobiles manufactured by others, including lubricants and additives and a puncture-sealing liquid for tires. The net proceeds of its stock sale will be used for advertising and promotion. The company now has outstanding 580,000 common shares, all owned by Hyman Silverstein, president, and other members of the Silverstein family.

LOMBARDOS PROPOSES OFFERING. The 3 Lombardos, Inc., 1643 Hillside Ave., New Hyde Park, L. I., N. Y. 11042, filed a registration statement (File 2-36162) with the SEC on January 29 seeking registration of 110,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts, all-or-none basis by Zenith Securities, Ltd., 80 Wall St., New York 10005, which will receive a selling commission of 50c per share plus \$12,500 for expenses. The underwriter also will be entitled to purchase 4,500 shares at 1c per share; 91,000 shares have been sold at 1c per share to Allied General Corporation and Rudolph Equities Corp.

The company leases stores, shops and department store floor areas in which it installs machinery and equipment for modern shoe repair shops, retaining full ownership. The net proceeds of its stock sale will be used to expand its operations through the establishment of additional shoe repair shops, and for working capital. The company now has outstanding 300,000 common shares (with a 35c per share book value), of which Leonardo Lombardo, president, Joseph Lombardo, executive vice president, and Nicolo Lombardo, secretary-treasurer, own 68,000 shares each. Purchasers of the shares being registered will sustain an immediate dilution of \$3.73 in per share book value from the offering price.

OVER

LINCOLN FIRST BANKS TO SELL DEBENTURES. Lincoln First Banks, Inc., 183 Main Street East, Rochester, N.Y. 14603, filed a registration statement (File 2-36163) with the SEC on January 29 seeking registration of \$25,000,000 of convertible subordinated debentures, due 1995, to be offered for public sale through underwriters headed by The First Boston Corp., 20 Exchange Pl., New York. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is a registered bank holding company. Net proceeds of its debenture sale will be added to the company's general funds available for any corporate purposes. Such purposes are expected to include the repayment of \$5,000,000 of short-term bank borrowings, the investment of some \$13,000,000 in stock of constituent banks, and the investment of about \$5,000,000 in a real estate subsidiary in connection with the construction of new headquarters for the company and Lincoln Rochester Trust Company (for which the bank borrowings were made). In addition to indebtedness and preferred stocks, the company has outstanding 3,134,850 common shares. James D. Heffernan is board chairman and Wilmot R. Craig is president.

BILL ALLEN ENTERPRISES TO SELL STOCK. Bill Allen Enterprises, Inc., 1740 East Independence Blvd., Charlotte, N. C. 28205, filed a registration statement (File 2-36165) with the SEC on January 29 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by Powell, Kistler & Co., 110 Old Street, Fayetteville, N. C. The offering price (\$8 per share maximum*) and underwriting terms are to be supplied by amendment.

The company (formerly Investment Land Sales, Inc.) is engaged in the purchase, development and sale of residential, lakeshore and mobile home subdivision lots. Of the net proceeds of its stock sale, \$400,000 will be used to construct two new mobile home subdivisions in Mecklenburg County and \$200,000 to extend and complete construction of undeveloped portions of two existing mobile home subdivisions, also located in that county. The balance of the proceeds will be available for investment in land inventories, the construction of other mobile home communities and other corporate purposes. In addition to indebtedness, the company has outstanding 250,000 common shares (with a book value of \$2.89 per share), of which William G. Allen, Jr., president and board chairman, owns 62.5% and management officials as a group 75.3%.

IHC CORP. FILES EXCHANGE OFFER. IHC Corporation, 1830 N. W. 4th Drive, Oklahoma City, Okla. 73106, filed a registration statement (File 2-36166) with the SEC on January 29 seeking registration of 1,536,350 shares of common stock and 203,008 shares of \$1.25 convertible preferred stock, Series A, par value \$1. The company proposes to offer these shares in exchange for outstanding shares of IHC stock, as follows: 3 shares of IHC common for each two shares of outstanding common, and four shares of the Series A preferred for each share of the issued and outstanding convertible preferred stock of IHC. As of January 31, a total of 1,024,233 shares of IHC common and 50,752 shares of the convertible preferred were outstanding. The exchange offer is intended primarily to effect the change of the state of incorporation of the company from Ohio to Delaware.

COM COMP FILES OFFERING PROPOSAL. Com Comp, Inc., 1324 Motor Parkway, Hauppauge, Long Island, N. Y. 11787, filed a registration statement (File 2-36167) with the SEC on January 29 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$10 per share. No underwriting is involved; participating NASD firms will receive a 50¢ per share selling commission.

The company was organized in April 1969 to develop and sell complete computer systems. Of the net proceeds of its stock sale, \$100,000 will be used for additional research and development of interfaces for its "Com Comp I", \$275,000 for establishing and maintaining a marketing and service organization, \$100,000 for additional plant space and production equipment, \$250,000 for additional technical and production personnel and \$250,000 for additional research and development in connection with new products; the balance will be used for inventory, accounts receivable financing and general corporate purposes. The company has outstanding 1,338,000 common shares (with a 24¢ per share book value), of which Charles H. Doersam, Jr., president, owns 22.4% and management officials as a group 41.9%. Purchasers of the shares being registered will acquire a 13% stock interest in the company for their investment of \$2,000,000 (they will sustain an immediate dilution of \$8.55 in per share book value from the offering price); present stockholders will then own 87% for an investment of \$499,500 or 37¢ per share.

MERRIMAC COLOR GRAPHICS TO SELL STOCK. Merrimac Color Graphics, Inc., 406 West 31st St., New York 10001, filed a registration statement (File 2-36168) with the SEC on January 29 seeking registration of 65,000 shares of common stock, to be offered for public sale at \$4.50 per share. The offering is to be made on a best efforts basis by Granite Securities Corporation, 11 West 42d St., New York, for which it will receive a 45¢ per share selling commission plus \$8,000 for expenses. The underwriter also will be entitled to purchase an additional 6,500 shares at 1¢ per share.

The company is engaged in various phases of the printing and graphic arts industries, particularly multi-color lithography operations. Net proceeds of its stock sale will be used for the purchase of equipment, working capital and other purposes. In addition to indebtedness, the company has outstanding 247,527 common shares (with a book value of 53¢ per share), of which Louis Wasserstrom, president, owns 33.1% and management officials as a group 71.7%. Purchasers of the shares being registered will incur an immediate dilution of \$3.55 in per share book value from the offering price.

IMAGINEERING INDUSTRIES TO SELL STOCK. Imagineering Industries, Inc., 8600 Delmar Blvd., St. Louis, Mo. 63124, filed a registration statement (File 2-36169) with the SEC on January 29 proposing the public offering of 154,000 shares of common stock. The offering price (\$5 per share maximum*) and underwriting arrangements (if any) are to be supplied by amendment.

The company was organized in July 1968 to develop and market a plastisol composition slush molding process, slush molding machine and products manufactured by this process and machine, namely, a one piece molded product made of the plastisol composition, limited at present time to shoes of the loafer or step-in type. Of the net proceeds of its stock sale, \$140,000 will be used for the payment of notes and \$165,000 for payment of trade accounts payable, \$100,000 for the design and construction of additional production equipment, and the balance for promotion, working capital and other purposes. In addition to indebtedness, the company has outstanding 881,488 common shares, of which James R. Shaughnessy, board chairman, owns 15.89% and management officials as a group 42.10%. Donald N. Preuss is president. Purchasers of the outstanding shares acquired their holdings at a total cost of \$643,963.

KANSAS G & E TO SELL BONDS. Kansas Gas and Electric Company, 201 N. Market St., Wichita, Ka. 67201, filed a registration statement (File 2-37170) with the SEC on January 30 seeking registration of \$35,000,000 of first mortgage bonds, due 2000, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to retire \$16,000,000 of bonds which mature April 1, 1970, to repay bank loans and commercial paper indebtedness of \$15,000,000 incurred and to be incurred to finance the company's construction program, and to finance, in part, the company's future construction program (estimated at \$36,600,000 during 1970).

SOUTHERN PACKAGING DESIGN TO SELL STOCK. Southern Packaging Design Corp., 25 West 39th St., New York, filed a registration statement (File 2-36176) with the SEC on January 30 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made through Sasser, Jacobs & Schneider, Inc., 56 Beaver St., New York, which will receive a 40¢ per share commission plus \$15,000 for expenses.

Organized in May 1969, the company acquired Pentex Woven Label Co., Inc. (formed in 1962) and three other companies involved in the production and sale of woven labels to be affixed by manufacturers or vendors to coats, outer clothing, underwear, shirts, shorts, pillow cases, towels, etc. Of the net proceeds of its stock sale, \$100,000 will be used to repay short-term bank indebtedness and \$250,000 to expand present capacity to manufacture labels and to diversify the size and design of the labels through the purchase of additional looms and related equipment; the balance will be added to the company's working capital and used for general corporate purposes. In addition to indebtedness, the company has outstanding 679,788 common shares (with a \$1.54 per share net tangible book value), of which Harry C. Van Kirk, executive vice president, owns 13%, management officials as a group 22%, Samuel J. Levy 23% and John Henderson 12.5%.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:

Alco Standard Corporation, Valley Forge, Pa. 19481 (File 2-36158) - 664,136 shares
 E. F. Hauserman Company, Cleveland, Ohio 44105 (File 2-36164) - 50,000 shares
 Microdot Inc., New York 10016 (File 2-36171) - 244,736 shares
 Reliance Electric Company, Cleveland, Ohio 44117 (File 2-36172) - 50,000 shares
 Resalab, Inc., Dallas, Tex. 75201 (File 2-36173) - 115,000 shares
 Optics Technology, Inc., Palo Alto, Calif. 94304 (File 2-36174) - 15,000 shares and (File 2-36175) - 33,025 shares

GEORGIA POWER SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16599) giving interested persons until February 26 to request a hearing upon a proposal of Georgia Power Company, Atlanta subsidiary of The Southern Company, to issue \$6,390,000 of first mortgage bonds, 4-7/8% Series, due 1995, under the provisions of its Indenture of March 1, 1941, between Georgia Power and Chemical Bank, as trustee, and to surrender such bonds to the trustee in accordance with the sinking fund provisions of the bond indenture.

AMERICAN ENTERPRISE DEVELOPMENT. The SEC has issued an order (Release IC-5970) certifying to the Secretary of the Treasury that American Enterprise Development Corporation, Boston closed-end investment company and wholly-owned subsidiary of American Research and Development Corporation, was principally engaged in furnishing capital to other corporations which are principally engaged in the development or exploitation of inventions, technological improvements, new processes, or products not previously generally available. Such certification is a prerequisite to qualification as a "regulated investment company" under Section 851(a) of the Internal Revenue Code.

HOOVER BALL & BEARING SHARES IN REGISTRATION. Hoover Ball and Bearing Company, 135 East Bennett St., Saline, Mich. 48176, filed a registration statement (File 2-36177) with the SEC on January 30 seeking registration of 18,518 outstanding shares of common stock. These shares may be offered for sale from time to time by the present holder thereof at prices current at the time of sale (\$25.50 per share maximum*). The company has outstanding 3,719,656 common shares. Harold Katz proposes to sell 18,518 shares of 37,037 shares held, which shares were acquired in exchange for shares formerly held in Guild Molders, Inc. (all of whose stock was acquired by Hoover Ball & Bearing).

IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25 cents per page, plus postage, for overnight mailing. Cost estimates given on request.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Legal Proceedings.
- Item 4. Changes in Securities.
- Item 5. Changes in Security for Registered Securities.
- Item 6. Defaults upon Senior Securities.
- Item 7. Increase in Amount of Securities Outstanding.
- Item 8. Decrease in Amount of Securities Outstanding.
- Item 9. Options to Purchase Securities.
- Item 10. Revaluation of Assets or Restatement of Capital Share Account.
- Item 11. Submission of Matters to a Vote of Security Holders.
- Item 12. Other Materially Important Events.
- Item 13. Financial Statements and Exhibits.

Copies of the reports may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed.

8K Reports for Dec '69

Food Fair Stores Inc. (4,7,13)	1-2956-2	Ag-Met Inc. (2,13)	2-31116-2
Whale Inc.(1,2,12,13)	1-4517-2	Baltimore Paint & Chemical Corp. (1,3,11,12)	0-44-2
Aeronca Inc. (7,13)	1-4005-2	Cerro Corp. (7,8,13)	1-1518-2
American Computer Leasing Corp. (7)	0-3512-2	Church's Fried Chicken Inc. (7,12,13)	2-31774-2
The American Plan Corp. (12,13)	2-25183-2		
Caterpillar Tractor Co.(13)	1-768-2	Aransas Best Corp. (7)	1-5888-2
CCI Corp. (7,13)	1-4239-2	Binks MFG. Co. (13)	1-1416-2
Florida East Coast Railway Co. (12)	1-2100-2	Ethyl Corp. (7)	1-5112-2
Heuristic Concepts Inc.(2)	2-31021-2	Exchange Bancorporation Inc. (4,7,11,13)	2-30635-2
MetalFab Inc.(4,7,13)	0-1939-2		
Alexanders Inc. (7,11)	1-6064-2	California Medical Centers (12)	0-3661-2
Allegheny Airlines Inc. (3,12)	1-3631-2	Cam-Or Inc. 1,8,10,13	0-2234-2
Allegheny Ludlum Steel Corp. (7,13)	1-52-2	Florida Public Utilities Co. (7,13)	0-1055-2
American Motor Inns Inc. (2)	1-5369-2	Globe Capital Corp. (2,7,12,13) NOV 69	0-3786-2
Baxter Lab Inc. (4,7,13)	1-448-2	Abbott Lab. (7)	1-2189-2
Bluebird Inc. (11,13)	1-3957-2	Anacomp Inc. (7)	2-30014-2
DMH Corp. (12,13)	1-4818-2	Canoga Ind. Inc. Nov. 69 (13)	1-5576-2
Sterling Oil Of Oklahoma Inc. Sept. 69 (3)	0-1497-2	Designcraft Jewel Ind. Inc. Jan. 70(2,11,12,13)	2-31445-2
Anaconda Co.(2,7,13)	1-2280-2	Esquire Inc. (12,13)	1-2983-2
Bankers Investment Corp. (12)	0-1317-2	Kentucky Finance Co Inc. Jan.70 (7,13)	0-2846-2
Colonial Commerical Corp. Oct. 69 (2,7,9,13)	2-29919-2	Akzo N.V. (6K) for Dec 69	2-10219-2
Don The Beachcomber Enterprises (2,13)	2-15813-2	William Bond Inc. (12,13)	2-33064-2
American Pyramid Companies Inc. (2,13)	0-2372-2	On-Guard Corp. of America Nov.69 (9)	1-6164-2
Bunder-Ramo Corp. (12)	1-4158-2	Ortronix Inc. (3)	0-1704-2
Condec Corp. (12)	1-3899-2	American Bankshares Inc. (7,9,)	0-2575-2
Federated Purchaser Inc. (3)	1-4310-2	Mead Corp. (7,8,)	1-2267-2
Funeral Homes Of America Inc. (2,7,13)	2-33957-2	American Standard Inc. (3,7,8,)	1-470-2
NBO Ind. (7,11,12)	1-4467-2	National Lithographers & Publishers Inc. (2,11,13)	2-31203-2
		Neotec Corp. (7,12,13)	2-31341-2
		Applied Dynamics Inc. (2,13)	0-3288-2

CONTINUED

8K Reports For Dec '69

Dekcraft Corp. (12)	0-3763-2	Lin Tso Corp. Nov. 69 (2,12)	2-27957-2
KDI Corp. (7,13)	0-2556-2		
BMA Corp. (7,12)	0-3049-2	Aristo Foods Inc. Jan. 70	
Block Engineering Inc. (7,13)	0-3999-2	(7,13)	0-2357-2
Florida Gas Transmission Co.		Bell Television Inc.	
(7)	2-26874-2	Oct. , Nov. & Dec. 69 (12)	0-4094-2
Laurentide Financial Corp. LTD.		Acoustica Associates Inc.	
(7,12)	2-16067-2	Jan 70 (1)	0-1717-2
Marhoefer Packing Co. Inc. (12)	1-5158-2	Elco Corp.	
		Amdt. for Oct. 69 (2,12)	1-5162-2
Colonial Commerical Corp.		Cook Ind. (7,13)	1-5936-2
April 69 (9,13)	2-29919-2	Viewlex Inc. Oct. 69 (11)	1-4328-2
Sept. 69 (11)	2-29919-2		
Energy Conversion Devices Inc.		American Presidents Life	
(11,13)	0-3315-2	Insurance Co. (2,4,)	2-22650-2
Garan Inc. (11)	1-4506-2	Carter Group Inc. Oct. 69	
		(3)	0-4125-2
Beta Instrument Corp. (12)	2-32283-2	Marshall Ind. Jan 70 (12,13)	1-5441-2
First Virginia Bankshares Corp.		Taco King Inc. (2,7,13)	2-32904-2
(7,12,13)	0-1002-2	Teledyne Inc.(4,7,12,13)	1-5212-2
A.J. Bayless Markets Inc. (12)	0-1117-2	Todhunter-Mitchell & Co. LTD.	2-29980-2
Hydromatics Inc. (3,9,11)	1-4397-2		
Leisure Technology Corp. (7)	1-6011-2	John Wiley & Sons Inc. (7)	0-2538-2
Bobbie Brooks Inc. Inc. (7)	1-4168-2	Hitachi LTD. (6K) for Oct. 69	2-21475-2
		Programming Techniques Inc.	
Mid-America Great Plains		Nov (1,2,7,13)	2-30062-2
Financial Corp (12)	0-3560-2	U.S. Ind. Inc. (7,13)	1-3772-2
Arcata National Corp.		Kemperco Inc. (8)	0-3582-2
Amdt.#1 for Dec.69 (7)	1-6211-2	Kentucky Fried Chicken Corp.	
Design-APhone Inc.		Nov. 68 (12)	1-6017-2
Amdt. #1 for Nov. 69(1)	2-30503-2	San Juan Racing Assoc. Inc.	
W.T. Grant Co.		Oct. 69 (12)	1-5523-2
Amended for for Dec.69 (8,11)	1-3000-2	Statham Instruments Inc.	
Computer Dimensions Inc.		(2,13)	1-4110-2
Amdt. #1 for Nov. 69(7,13)	2-30823-2	BHM Ind Inc.(3,8,11,13)	1-5992-2
Electric Hose & Rubber Co.		The Educators Co. for	
Amend#1 for Nov. 69 (12)	1-5113-2	Insurance on Lives and Granting	
Genegantlet Gas & Oil Co. Inc.		Annuities Nov. 69(2,11,13)	2-23405-2
Amdt.#1 for July 69(9,13)	2-26235-2	First Mortgage Investors	
DPA Inc.		(7,8,12)	0-1381-2
Amdt. #1 for May 69(2,9,13)	1-5972-2	Reliance Ind Inc.	
Allstate Investment Corp.		July & Aug 69(2,7,9,11,12,	
Amdt.#1 for July 68 (2,13)	0-3051-2	13)	0-2775-2
Acme Missiles & Construction		Avis Ind. Corp. (12,13)	1-4472-2
Corp. (8,12,13)	0-2937-2	Wolf Corp. (2,3,13)	0-294-2
Inland Container Corp. (12)	0-1001-2	Bloomfield Bldg. Ind. Inc.	
AAA Enterprises Inc.(7,13)	2-32355-2	(2,7,13)	1-4608-2
Clayton Mark & Co. (8)	0-2464-2	Radix Corp. (1,2,12,13)	0-3628-2
Law Research Service Inc.(3)	0-3301-2	Riviana Foods Inc. (7,11)	1-4823-2
Mitsubishi Jukogyo			
Kabushiki Kaisha(6K) for			
Jan. 70	2-30536-2		

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "***"):

File No.	O-Registrants	Location		
4281	Advanced Patent Technology Inc**	Las Vegas, Nev.	4239	Huntington Health Services Inc Los Angeles, Calif.
4277	Bunnington Corp	Rochester, NY	4331	Image Systems Inc Culver City, Calif.
4252	Conner Homes Corp**	New Port, NC	4240	Kayot Inc** Mankato, Minn.
4238	Drew National Leasing Corp**	New York, NY	4251	Mark Products Inc** Houston, Tex.
4253	Duggan's Distillers Products Corp	Newark, NJ	4271	Curtis Mathes of Puerto Rico Inc Toa Alta, P.R.
4236	Equi Data Inc**	Ft. Mitchell, Ky.	4256	Medical Services Corp Balti., Md.
4249	Fabri-Centers of America Inc**	Bedford, O.	4243	Roger Miller's King of the Road Enterprises, Inc. Nashville, Tenn.
4255	Florida Water & Utilities Co**	Palm Beach, Fla.	4260	Mr Steak Inc Denver, Colo.
4237	Fuller Laboratories Inc**	Eden Prarie, Minn.	4245	North American Publishing Co Phila., Pa.
4248	Gelco-Ivm Leasing Co**	Hopkins, Minn.	4269	Umaitec Corp Phoenix, Ariz.
4242	General Health Services Inc**	Culver City, California	4273	Pawnee Corp Pipestone, Minn.
4317	Hollymatic Corp**	Park Forest, Ill.	4254	Property Trust of America** El Paso, Tex.
4246	Humanics Inc	New Castle, Del.	4282	T G Bancshares Co St. Louis, Mo.
			4250	Trans-Pacific Leasing Inc** Portland, Ore.
			4247	Tra-Vel Inc Ft Collins, Colo.

PILGRIM FUND SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5968) giving interested persons until February 25 to request a hearing upon an application of Pilgrim Fund, Inc. ("Fund"), and Pilgrim Fund Distributors, Inc. ("Distributors"), of Fort Lee, N. J., from provisions of Section 22(d) of the Act to the extent that said section requires the sale of Fund shares at the public offering price to all persons unless specifically exempted by the Act or Rule 22d-1 thereunder. Fund shares are offered (in the United States and foreign countries) at net asset value plus varying sales charges depending upon the amount purchased. Fund shares also are the underlying security for Pilgrim Investment Plans for the Accumulation of Shares of Pilgrim Fund, Inc. Recently, the Government of West Germany enacted a law which, among other things, limits the amount of sales charges that can be deducted from the first-year's payments under periodic payment plans to no more than one-third of each payment. The exemption order is sought in order to adjust the sales charge to conform to the German law for sales of Fund shares in Germany to non-United States citizens by means of periodic payment plans.

CONTINENTAL VENDING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation for the further ten-day period February 6-15, 1969, inclusive.

CORRECTION RE BETA CORP. Beta Corporation of St. Louis (not "Belta Corp.", as referred to in the February 2 News Digest) proposed the public offering of 150,000 shares of common stock and 75,000 warrants. The offering is to be made at \$6 per unit, and not \$6 per share as reported in the News Digest article.

SECURITIES ACT REGISTRATIONS. Effective February 4: Allied Artists Pictures Corp., 2-35470; Electronic Concepts, Inc., 2-34394 (90 days); Hamilton National Associates, Inc., 2-35475 (40 days); Offshore Logistics, Inc., 2-34684 (May 5); Orange and Rockland Utilities, Inc., 2-35738; Revco D. S., Inc., 2-35280.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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