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Issue 85-198

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U.S. SECURITIES AND
EXCHANGE COMMISSION

October 11, 1985

RULES AND RELATED MATTERS

COMMENTS REQUESTED ON PROPOSED AMENDMENTS TO RULE 10b-6

The Commission is proposing for public comment amendments to Rule 10b-6 under the Securities Exchange Act of 1934 which proscribes certain conduct by persons who are participating in a distribution of securities. If adopted, the amendments would permit broker-dealers to engage in solicited brokerage up until specified cooling-off periods; define the rule's applicability to distribution participants; modify the rule's restrictions on exercise of standardized call options; and revise the rule's preamble.

Interested persons should submit six copies of their written data, views and opinions to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments should be submitted on or before 60 days after publication of the release in the Federal Register, and should refer to File No. S7-45-85. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-22510)

FOR FURTHER INFORMATION CONTACT: Nancy J. Burke at (202) 272-2848

CIVIL PROCEEDINGS

COMPLAINT NAMES DAVID L. WILLIAMS AND BLONDHEIM INVESTMENT ADVISERS, INC.

The Boston Regional Office filed a complaint on October 2 in the U.S. District Court in New Hampshire seeking preliminary and permanent injunctions against David L. Williams and Blondheim Investment Advisers, Inc. (BIA).

The complaint alleges that Williams, aided and abetted by BIA, sold unregistered securities, and both, in connection with the purchase or sale of limited partnership interests and promissory notes and preferred stock, engaged in fraudulent conduct, including: using false and misleading offering memoranda and financial statements; commingling and diverting funds of investors in partnerships and Blondheim Modular Manufacturers, Inc. (BMM) to other partnerships and Williams; failing to disclose the financial condition of the partnerships and BMM; diverting funds from clients' IRA, KEOGH, and escrow accounts; failing to provide timely and accurate financial statements; and misrepresenting, *inter alia*, safety of investors, value of the partnerships, and ability to pay back investors.

Moreover, the complaint alleges that BIA, aided and abetted by Williams, failed to comply with the Commission's advertising rules concerning segregating clients' funds in BIA's custody and possession, and also failed to maintain books and records, make filings with the Commission, and provide disclosure documents to clients. (SEC v. David L. Williams, et al., DCNH 1985, Civil Action No. 85-595L). (LR-10900)

INVESTMENT COMPANY ACT RELEASES

CHRISTIANIA CAPITAL CORPORATION

An order has been issued exempting Christiania Capital Corporation, subsidiary of a Norwegian commercial bank, from all provisions of the Investment Company Act. (Rel. IC-14750 - Oct. 10)

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 1 to request a hearing on an application by The Variable Annuity Life Insurance Company, et al., for an order granting exemption from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality risk charge in the issuance of certain group and individual variable annuity contracts. (Rel. IC-14751 - Oct. 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: PEARCE, URSTADT, MAYER & GREER, INC., Class A common stock (par value \$1.00 per share) and 7-1/4% convertible subordinated debentures, due 1992. (Rel. 34-22522); and GETTY PETROLEUM CORPORATION, common stock (\$.10 par value). (Rel. 34-22523)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 29 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-22524)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange, Inc. (SR-PSE-85-20) which would initiate the second phase of its specialist expansion program to create 11 new specialist posts on the PSE. (Rel. 34-22505)

NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-85-15) to permit its Clearing Members who carry accounts for, or are themselves, market-makers of specialists in underlying stocks to process options positions on those stocks through a separate "stock market-maker's specialist's account" at OCC. Publication of the proposal is expected to be made in the Federal Register during the week of October 7. (Rel. 34-22521)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PHAROAH ENTERPRISES INC. 3450 S HIGHLAND DR STE 100, SALT LAKE CITY, UT 84106
(801) 466-6666 - 30,000,000 (\$300,000) COMMON STOCK. (FILE 33-486-D - SEP. 26)
(BR. 11 - NEW ISSUE)
- S-18 SRF 1985-I ASSOCIATES, 933 N MAYFAIR RD STE 311, WAUWATOSA, WI 53226 (414) 476-7020
- 4,500 (\$4,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-535-C - SEP. 30)
(BR. 5 - NEW ISSUE)
- S-8 REYNOLDS R J INDUSTRIES INC. 1100 REYNOLDS BLVD, WINSTON-SALEM, NC 27102
(919) 773-2000 - 79,500,000 (\$79,500,000) OTHER SECURITIES INCLUDING VOTING TRUST.
3,000,000 COMMON STOCK. (FILE 33-542 - SEP. 30) (BR. 3)
- S-18 EQUITDYNAMICS INC. 227 S MIDDLETOWN RD, NANUET, NY 10954 (914) 356-4121 - 5,500,000
(\$550,000) COMMON STOCK. 5,500,000 WARRANTS, OPTIONS OR RIGHTS. 11,000,000
(\$5,500,000) COMMON STOCK. (FILE 33-570-NY - OCT. 01) (BR. 11 - NEW ISSUE)

S-18 ALLSTAR VIDEO INC, 201 W LAKEWAY RD, GILLETTE, WY 82732 (307) 682-8393 - 1,725,000 (\$2,587,500) COMMON STOCK. 150,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$270,000) COMMON STOCK. (FILE 33-581-D - OCT. 01) (BR. 12 - NEW ISSUE)

S-3 HUTTON E F GROUP INC, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 (212) 742-5000 - 100,000,000 (\$100,000,000) FLOATING RATE NOTES. 100,000,000 (\$100,000,000) FLOATING RATE NOTES. (FILE 33-608 - OCT. 02) (BR. 12)

S-3 AGWAY INC, 333 BUTTERNUT DR, PO BOX 4933, DEWITT, NY 13214 (315) 477-6431 - 2,000,000 (\$2,000,000) STRAIGHT BONDS. 5,200,000 (\$5,200,000) STRAIGHT BONDS. 3,100,000 (\$3,100,000) STRAIGHT BONDS. 1,200,000 (\$1,200,000) STRAIGHT BONDS. (FILE 33-610 - OCT. 02) (BR. 3)

S-1 CONTINENTAL HEALTH AFFILIATES INC, 900 SYLVAN AVE, ENGLEWOOD CLIFFS, NJ 07632 (201) 569-8833 - 791,000 (\$14,656,439) COMMON STOCK. (FILE 33-611 - OCT. 02) (BR. 6)

S-4 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 6,249,980 (\$70,999,773) COMMON STOCK. (FILE 33-612 - OCT. 02) (BR. 10)

S-8 COMPUTER NETWORK CORP, 5185 MACARTHUR BLVD NW, WASHINGTON, DC 20016 (202) 537-2500 - 750,000 (\$5,158,524) COMMON STOCK. (FILE 33-613 - OCT. 02) (BR. 9)

S-8 NEW YORK STATE ELECTRIC & GAS CORP, P O BOX 287, ITHACA, NY 14851 (607) 347-4131 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 500,000 COMMON STOCK. (FILE 33-614 - OCT. 03) (BR. 7)

S-3 MERRILL LYNCH & CO INC, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 (212) 637-7455 - 512,350,000 (\$512,350,000) STRAIGHT BONDS. (FILE 33-615 - OCT. 03) (BR. 12)

S-3 COLLATERALIZED MORTGAGE SECURITIES CORP, PARK AVE PLZ, NEW YORK, NY 10055 (212) 909-4915 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-616 - OCT. 03) (BR. 11)

F-6 NIPPON KOKAN K K /ADR/, ONE WALL ST, C/O IRVING TRUST CO, NEW YORK, NY 10015 (212) 487-5745 - 10,000,000 (\$1,000,000) FOREIGN COMMON STOCK. (FILE 33-617 - OCT. 02) (BR. 99)

S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 62, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-622 - OCT. 03) (BR. 18 - NEW ISSUE)

S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 350, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-623 - OCT. 03) (BR. 18 - NEW ISSUE)

S-3 ENERGEN CORP, 2101 SIXTH AVE NORTH, BIRMINGHAM, AL 35203 (205) 326-8100 - 52,960 (\$728,200) COMMON STOCK. (FILE 33-624 - OCT. 03) (BR. 7)

S-8 ANGELICA CORP /NEW/, 10176 CORPORATE SQUARE DR, ST LOUIS, MO 63132 (314) 991-4150 - 15,000 (\$343,125) COMMON STOCK. (FILE 33-625 - OCT. 03) (BR. 7)

S-6 DIRECTIONS UNIT INVESTMENT TRUST THIRTY SECOND SERIES, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YCRK, NY 10004 - 1,000,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 33-626 - OCT. 03) (BR. 18 - NEW ISSUE)

S-1 MECHTRON INTERNATIONAL CORP, 2140 W WASHINGTON ST, ORLANDO, FL 32805 (305) 843-9880 - 29,411 (\$492,635) COMMON STOCK. 550,000 (\$9,212,500) COMMON STOCK. UNDERWRITER: INTERSTATE SECURITIES CORP. (FILE 33-627 - OCT. 03) (BR. 9)

S-3 PAN AM CORP/DE, PAN AM BLDG 200 PARK AVE, NEW YORK, NY 10166 (212) 880-1234 - 5,201,560 (\$39,999,996) COMMON STOCK. (FILE 33-629 - OCT. 03) (BR. 3)

S-1 KURZWEIL MUSIC SYSTEMS INC, 411 WAVERLEY OAKS RD, WALTHAM, MA 02154 (617) 893-5900 - 1,380,000 (\$12,420,000) COMMON STOCK. 120,000 (\$1,296,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-630 - OCT. 03) (BR. 11 - NEW ISSUE)

S-3 ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960 (201) 455-2000 - 3,000,000 (\$126,000,000) COMMON STOCK. (FILE 33-631 - OCT. 03) (BR. 2)

S-1 VINFYARD 1985 III DRILLING PROGRAM, 10299 W MAIN ST, PO BOX 391, NORTH EAST, PA 16428 (814) 725-8742 - 1,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-632 - OCT. 03) (BR. 3 - NEW ISSUE)

- S-1 CALIFORNIA RETIREMENT VILLAS PROPERTIES, 245 FISCHER AVE STE D-1, COSTA MESA, CA 92626 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-633 - OCT. 03) (RR. 5 - NEW ISSUE)
- S-11 CENTENNIAL REAL ESTATE INVESTMENT TRUST, 101 W SECOND ST STE 304, DAVENPORT, IA 52801 (319) 322-4856 - 3,975,000 (\$39,750,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-634 - OCT. 03) (RR. 6 - NEW ISSUE)
- S-4 AMERICAN BRANDS HOLDING CO, 245 PARK AVE, NEW YORK, NY 10167 (212) 880-4200 - 55,066,116 (\$3,014,869,851) COMMON STOCK. 4,507,528 (\$129,027,989) PREFERRED STOCK. 1,580,094 (\$88,485,764) PREFERRED STOCK. 1,104,900 (\$59,643,610) COMMON STOCK. 40,000,000 (\$40,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-635 - OCT. 03) (RR. 3 - NEW ISSUE)
- S-3 TRANSOHIO FINANCIAL CORP, ONE PENTON PLZ, CLEVELAND, OH 44114 (216) 579-7700 - 87,141,615 (\$87,141,615) STRAIGHT BONDS. 5,809,441 COMMON STOCK. (FILE 33-636 - OCT. 03) (RR. 1)
- S-8 AUTO TROL TECHNOLOGY CORP, 12500 N WASHINGTON ST, P O BOX 33815, DENVER, CO 80233 (303) 452-4919 - 766,730 (\$4,217,015) COMMON STOCK. (FILE 33-637 - OCT. 03) (RR. 10)
- S-8 COEUR D ALENE MINES CORP, 400 COEUR D ALENE MINES BLDG, 505 FRONT AVE, COEUR D ALENE, ID 83814 (208) 667-3511 - 350,000 (\$4,943,750) COMMON STOCK. (FILE 33-638 - OCT. 03) (RR. 1)
- S-1 DAIRY MART CONVENIENCE STORES INC, 240 SOUTH RD, ENFIELD, CT 06082 (203) 745-1661 - 35,000,000 (\$35,000,000) STRAIGHT BONDS. (FILE 33-640 - OCT. 04) (RR. 1)
- S-11 FINFED FUNDING CORP, 6625 MIAMI LAKES DR, MIAMI LAKES, FL 33014 - 250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-644 - OCT. 04) (RR. 11 - NEW ISSUE)
- S-3 CIRCLE K CORP/NEW, 1601 N SEVENTH ST, PHOENIX, AZ 85006 (602) 253-9600 - 175,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-648 - OCT. 04) (RR. 2)
- S-3 CARTER HAWLEY HALE STORES INC/DE, 550 S FLOWER ST, LOS ANGELES, CA 90071 (213) 620-0150 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-649 - OCT. 04) (RR. 1)
- S-3 HAMMERMILL PAPER CO, BOX 10050, 1540 E LAKE RD, ERIE, PA 16533 (814) 456-8811 - 1,150,000 (\$44,562,500) COMMON STOCK. (FILE 33-650 - OCT. 04) (RR. 8)
- S-7 RYMER CO, THREE CONTINENTAL TWRs STE 1100, 1701 GOLF RD, ROLLING MEADOWS, IL 60008 (312) 952-2920 - 50,000 (\$50,000,000) STRAIGHT BONDS. 500,000 (\$8,125,000) COMMON STOCK. (FILE 33-651 - OCT. 04) (RR. 4)
- S-3 VICORP RESTAURANTS INC, 400 W 48TH AVE, DENVER, CO 80216 (303) 296-2121 - 353,400 (\$6,007,800) COMMON STOCK. (FILE 33-654 - OCT. 04) (RR. 12)

REGISTRATIONS EFFECTIVE

Sept. 17: TRI Fund III Limited Partnership, 2-99241.

Sept. 24: American Express Credit Corp., 33-57; Cade Industries, Inc., 2-99491-01; EDAC Technologies Corporation, 2-99491; Empire Funding Corporation, 2-99087; Fleet Financial Group, Inc., 33-78; Hutton Investment Trust Short-Intermediate Term U.S. Treasury Series 3, 2-98290; Open Air Markets, Inc., 2-99521; Pan American World Airways, Inc./Pan Am Corporation, 2-99893, 2-99893-01; Uniprop Manufactured Housing Communities Income Fund, 2-98180.

Sept. 25: Atlantic City Electric Company, 33-406; Charming Shoppes, Inc., 33-74; Crane Co., 2-98751; Dynatech Corporation, 33-365; Malrite Communications Group, Inc., 33-137; Merrill Lynch Multi-State Tax Exempt Series Trust, 2-99473; Pacific Telesis Group, 33-154; Papercraft Holding Corporation, 2-99626; Ranger Oil Limited, 2-97488; Security Pacific Corporation, 33-337.

Sept. 26: Cricuit Systems, Inc., 2-99155-C; Criterion Technology Fund Inc., 2-89338; Cornerstone Financial Corporation, 2-99808; The Corporate Income Fund, Sixth Preferred Stock Put Series, 2-97746; Genstar Corporation, 33-134; Gran-Mark Income Properties, L.P., 2-98242; Gull Inc., 33-109; Indentix Incorporated, 2-99551; Massachusetts Tax Exempt Unit Trust, Guaranteed Series 7, 2-99061; ISCO, Inc., 2-99303; McDonnell Douglas Corporation, 33-249; New York Life Oil & Gas Producing Properties Program-I, 2-99316; Old Spaghetti Warehouse, Inc., 2-99832; Safeguard Business Systems, Inc., 33-72; Sunresorts Ltd. N.V., 2-98259; Transportation Capital Corp., 2-96879; Twistee Treat Corporation, 2-99498.

Sept. 27: Applied Optics, Inc., 2-99843-W; Associates First Capital Corporation, 2-99789; Balcor Equity Pension Investors - III, 2-97579; Barrett Resources Corporation, 2-99497; BSN Corporation, 33-367; The Cannon Group, Incorporated, 33-164; Cera-dyne, Inc., 2-99930; Cincinnati Microwave, Inc., 33-194; Community Bancorp, Inc., 33-216; Danson/Birtcher Realty Income Fund II, 2-99421; Digicom Communications, Inc., 2-99306-NY; Eshed Robotec (1982) Limited, 2-90176; Fairmont Financial, Inc., 2-99837; First Banking Center, Inc., 2-99519; Foreland Corporation, 2-98904-D; Home Mac Mortgage Securities Corporation, 33-444; The Municipal Insured National Trust Series 7, 2-98124; NCNB Corporation, 33-350; North Star Universal, Inc., 2-99100; The Paine-Webber Pathfinders Trust, Municipal & Growth Stock Series 1, 2-98151; Telecom Plus International, Inc., 2-95993.

Sept. 30: Connecticut Light & Power Co., 2-91244; Drug Emporium of Arizona, Inc., 2-99245; First Virginia Banks, Inc., 2-99516; Great Falls Bancorp, 2-99343-NY; Hancock Holding Company, 33-279; Paracelsus Healthcare Corporation, 2-99578; T. Rowe Price New Arizona Growth Fund, 2-99122.

REGISTRATIONS WITHDRAWN

Sept. 23: Harris Graphics Corporation, 2-97654; Pantry Pride, Inc., 2-99939; Redding-ton/Sunstar Limited Partnership, 2-96242-FW.

Sept. 24: Candera Exploration, Inc., 2-96415;

Sept. 25: Array Devices, Inc., 2-90848 (abandoned); Gulfside Holding Company, Inc., 2-94762; R.H. Capital Corporation, 2-89781-NY.

Sept. 26: Heights Finance Corporation, 2-96933.

Sept. 27: Combs Airways, Inc., 2-86981 (abandoned); Inter-Rail Express Corp., 2-88444-NY; Joan of Arc Company, 2-85876 (abandoned); Overland Express, Inc., 2-99633.

Sept. 30: Group-Tech Systems, Inc., 2-89378-A.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ASARCO INC WEEKS PETROLEUM LTD ET AL	COM 13D	9/29/85	4,246 13.3	04341310 13.0	RVSDIN
BIRDFINDER CORP KAHN SAMUEL S	COM 13D	9/19/85	348 9.5	09082810 8.6	UPDATE
BIDN CORP ADLER FREDERICK R	COM 13D	9/26/85	932 18.0	09030710 0.0	UPDATE
BOMARKO INC AZZAR JAMES D ET AL	COM 13D	10/ 1/85	451 52.0	09790610 45.8	UPDATE
CLASSIFIED FINL CORP GALLUN RICHARD A	COM 13D	9/ 5/85	62 3.2	18273810 6.3	UPDATE
CLEVETRUST RLTY INVS GOODMAN ROBERT N ET AL	SH BEN INT 13D	10/ 2/85	169 8.5	18678010 8.0	UPDATE
CRAWFORD ENERGY INC OMNI EXPLORATION INC ET AL	COM 13D	9/27/85	5,149 66.8	22501510 0.0	NEW
DATAPPOINT CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25 13D	10/ 1/85	1,949 10.3	23810020 11.5	UPDATE

ACQUISITION REPORTS CONT.

DIXN TICONDEROGA LTD PALA GIND N	COM	13D	9/26/85	632 55.9	25586010 25.1	UPDATE
EDGECOMB STL NEW ENGLAND INC BILSTON ENTERPRISES INC ET AL	COM	13D	10/ 4/85	336 7.5	27983940 7.5	UPDATE
EDGECOMB STL NEW ENGLAND INC GREENBERG STEVEN A	COM	13D	10/ 4/85	690 15.3	27983940 15.3	UPDATE
EDGECOMB STL NEW ENGLAND INC KRAMER HENRY	COM	13D	10/ 4/85	540 12.0	27983940 10.4	UPDATE
EDGECOMB STL NEW ENGLAND INC KRAMER HENRY	COM	13D	10/ 4/85	540 12.0	27983940 10.4	RYSION
EDGECOMB STL NEW ENGLAND INC SCHARF MICHAEL	COM	13D	10/ 4/85	1,292 28.7	27983940 37.4	UPDATE
EQUION CORP EATON CORPORATION	COM	13D	9/30/85	0 0.0	29443710 10.1	UPDATE
ERE LACKAWANNA INC UNITED ERIE PARTNERSHIP	COM	13D	9/24/85	0 0.0	29534910 11.1	UPDATE
FIELDCREST MLS INC AMOSKEAG CO ET AL	COM	13D	10/ 3/85	1,803 46.2	31654910 44.8	UPDATE
HORIZON CORP MCO HOLDINGS INC ET AL	COM	13D	9/30/85	2,313 32.0	44041610 29.7	UPDATE
HORIZON CORP SHAMROCK ASSOC ET AL	COM	14D-1	10/ 7/85	709 9.8	44041610 9.8	UPDATE
INTELOGIC TRACE INC EDELMAN ASHER B. ET AL	COM	13D	10/ 1/85	2,024 10.9	45815910 11.7	UPDATE
JOHNSON ELECTRS INC EMERGING GROWTH PARTNERS ET AL	COM	13D	9/19/85	103 6.1	47908810 4.9	UPDATE
LAFAYETTE BANCORP INC ELADSTONE LOUIS I	COM	13D	8/31/84	27 5.5	50589210 0.0	NEW
LAFAYETTE BANCORP INC STERN HENRY S	COM	13D	8/31/84	35 7.1	50589210 0.0	NEW
LASERTECHNICS INC WOLFENSDHM ASSOC L P ET AL	COM	13D	9/10/85	1,720 25.5	51808210 0.0	NEW
LYNCH COMMUNICATIONS SYS INC ALCATEL USA CORP	COM	13D	9/13/85	3,079 43.6	55112010 41.3	UPDATE
LYNCH COMMUNICATIONS SYS INC COMPAGNIE INDUS DES TELECOM	COM	13D	9/13/85	3,529 50.0	55112010 47.7	UPDATE
MEM CO FIDELITY INTL LTD	COM	13D	6/ 6/85	68 2.5	58587110 5.8	UPDATE
MEM CO FMR CORP	COM	13D	8/30/85	68 2.5	58587110 5.8	UPDATE
NATIONAL STD CO SIMMONS HAROLD C. ET AL	COM	13D	10/ 2/85	487 12.3	63774210 23.1	UPDATE
PACKAGE MACHY CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	9/18/85	47 6.3	69512210 5.1	RYSION
PHYSID TECHNOLOGY INC CASTEL JOHN C ET AL	COM	13D	9/26/85	818 46.2	71943310 38.6	UPDATE
PHYSID TECHNOLOGY INC CASTEL JOHN C ET AL	COM	13D	9/26/85	818 46.2	71943310 38.6	UPDATE

ACQUISITION REPORTS CONT.

RAGAN BRAD INC GAMCO INVESTORS INC ET AL	COM	13D	9/24/85	741 33.8	75062610 31.0	UPDATE
RICHARDSON VICKS INC RVI ACQUIS/PROCTER & GAMBLE	COM	14D-1	10/ 4/85	8,127 46.6	76328210 0.0	NEW
SCM CORP HANSON TRUST PLC ET AL	COM	13D	10/ 3/85	3,962 39.8	78401510 34.3	UPDATE
SALEM CORP BIRDSBORO CORP ET AL	COM	13D	10/ 1/85	843 51.2	79409910 49.4	UPDATE
SUBURBAN BANCORP SOVRAN FINANCIAL CORP ET AL	COM	13D	9/24/85	1,792 33.3	86401610 0.0	NEW
SUMMIT ENERGY INC SUMMIT ENERGY PROFIT SHRG PLAN	PFD CONV \$1.80 PLAN	13D	9/10/85	37 6.5	86605530 0.0	NEW
TANDYCRAFTS INC INITIO PARTNERS	COM	13D	PP 9/23/85	139 5.9	87538610 0.0	NEW
TELETEK INC SHWAYDER KEITH R	COM	13D	9/ 5/85	21,440 41.0	87990510 16.7	UPDATE
TRANSWAY INTL CORP GOLDMAN SACHS & CO	COM	13D	10/ 2/85	610 9.3	89401510 7.6	UPDATE
APL CORP NVF COMPANY ET AL	COM	13D	10/ 4/85	2,139 57.4	00202410 55.6	UPDATE
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM	13D	10/ 4/85	264 9.5	03090310 9.5	UPDATE
AVIALL INC RYDER SYS INC ET AL	COM	13D	9/26/85	3,577 71.3	05366010 62.4	UPDATE
AVIALL INC RYDER SYS INC ET AL	COM CL B	13D	9/26/85	0 N/A	05366099 N/A	UPDATE
CESSNA AIRCRAFT CO CAC ACQUISITION/GENL DYNAMICS	COM	14D-1	10/ 7/85	4,125 20.9	15717710 20.9	UPDATE
DAHLBERG INC DAHLBERG ELIZABETH J	COM	13D	8/20/85	195 9.5	23376410 6.8	UPDATE
DAHLBERG INC DAHLBERG K JEFFREY	COM	13D	9/ 3/85	166 8.1	23376410 5.6	UPDATE
DATUM INC WILSON ROBERT W	COM	13D	9/19/85	126 4.3	23820810 5.9	UPDATE
DELTONA CORP EMPIRE OF CAROLINA INC	COM	13D	10/ 4/85	1,512 28.9	24788310 28.9	UPDATE
GENERAL FOODS CORP PMCO INC/PHILIP MORRIS	COM	14D-1	10/ 7/85	8,500 18.1	36985610 18.1	UPDATE
GRSNTAL FINL CORP JOSEPHSON INTL INC	COM	13D	9/28/85	2,000 20.1	40048410 0.0	NEW
GUEST SUPPLY INC EMERGING GROWTH PARTNERS ET AL	COM	13D	9/ 6/85	79 3.5	40163010 3.8	UPDATE
HCC INDS EMERGING GROWTH PARTNERS ET AL	COM	13D	8/ 7/85	129 7.3	40412510 5.5	UPDATE
HAMILTON OIL CORP JENNEY OIL CO INC	COM	13D	9/26/85	1,267 5.0	40784810 5.1	UPDATE
HERITAGE FINANCIAL SERVICES COMMONWEALTH BANCSHARES	COM	13D	9/27/85	25 8.9	42690110 7.5	NEW

ACQUISITION REPORTS CONT.

IDLEWILD FOODS INC LEBOW BENNETT S ET AL	COM	13D	10/ 4/85	1,003 53.7	45168210 53.7	UPDATE
INTERNATIONAL CTLS CORP ARVERON INVESTMENTS INC ET AL	COM	13D	10/ 2/85	736 22.1	45936210 14.2	UPDATE
KERR GLASS MFG CORP MONACO GROUP FUND	COM	13D	10/ 2/85	0 0.0	49237610 7.6	UPDATE
MID STATES HOLDING CO AMERICAN INSURANCE MGMT CO INC	COM	13D	9/25/85	1,501 90.0	59550510 51.5	UPDATE
MULTIMEDIA INC SALMON BROTHERS INC	COM	13D	10/ 1/85	1,008 6.0	62545510 5.4	UPDATE
PENN REAL ESTATE INVT TR EASTGROUP PROPERTIES ET AL	SH BEN INT	13D	10/ 1/85	351 9.0	70910210 6.2	UPDATE
RUSTY PELICAN RES INC EMERGING GROWTH PARTNERS ET AL	COM	13D	6/26/85	56 2.0	78318010 0.0	NEW
SEARCH NAT RES INC MYERS SAM B JR	COM	13D	10/ 4/85	771 10.0	81222110 8.6	UPDATE
SOLARCELL CORP MIZEL LARRY A	COM	13D	12/30/83	20,243 19.7	83490110 19.9	UPDATE
TECHNICAL COMMUNICATIONS CP EMERGING GROWTH PARTNERS ET AL	COM	13D	3/ 5/85	142 11.9	87840910 5.2	UPDATE
TRANSCO REALTY TR WIENER MAURICE	SH BEN INT	13D	9/16/85	223 39.7	89353510 39.7	UPDATE