

sec news digest

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June 24, 1985

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

SOLICITATION OF COMMENTS ON NATIONAL MARKET SYSTEM SECURITIES

The Commission is soliciting comments on issues relating to the designation of securities as National Market System Securities. Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by September 30 and should refer to File No. S7-737. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-22127)

FOR FURTHER INFORMATION CONTACT: Andrew E. Feldman at (202) 272-2414

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AS TO MAGNA CORPORATION

The Commission issued an Order Instituting Proceedings, under Section 15(c)(4) of the Securities Exchange Act of 1934, and Findings and Order of the Commission respecting Magna Corporation. The Commission ordered Magna to fully comply with periodic reporting, recordkeeping-internal controls and proxy soliciting provisions of the Exchange Act. The Commission also ordered that Magna include a summary of the matters set forth in the Order in proxy solicitation materials to be filed with the Commission and sent to its shareholders in connection with a planned special meeting of shareholders. Magna consented to the Order without admitting or denying the findings or allegations therein.

The Commission stated in the Order that a former President of Magna, over a period of several years, received significant advances and other benefits without review and approval and which involved erroneous entries in Magna's books and records. The Commission stated that such advances and benefits were not disclosed or were inadequately disclosed in proxy statements and in periodic reports filed with the Commission and in materials sent to investors. (Rel. 34-22166)

CIVIL PROCEEDINGS

ZOE PRODUCTS, INC. AND JAMES P. MACPHERSON ENJOINED ON FRAUD CLAIM

The Los Angeles Regional Office announced that on May 24 a judgment of permanent injunction was entered against Zoe Products, Inc. and James P. MacPherson by U.S. District Court Judge James M. Ideman following the Commission's Motion for Summary Judgment.

The Court found, as alleged in the Commission's complaint, that Zoe and MacPherson violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 and Zoe violated, and MacPherson aided and abetted the violation of, Section 15(d) of the Exchange Act and Rules 12b-20 and 15d-11.

The Court, stating that Zoe and MacPherson appear to be frauds who have defrauded the public, found that they violated the above-referenced Sections by: (1) issuing press releases to the marketplace and filing reports with the Commission which falsely and misleadingly represented the status of sales of Zoe's "Country Naturals" vitamin products; (2) causing a newsletter to disseminate false and misleading information to the marketplace regarding Zoe's profitability and future success in selling its vitamins; and (3) purchasing and distributing to the marketplace reprints of the newsletter containing the false and misleading information. (SEC v. Zoe Products, Inc., et al., USDC CA, CV 84-0112 JMI). (LR-10779)

INVESTMENT COMPANY ACT RELEASES

E.F. HUTTON & COMPANY, INC.

A notice has been issued giving interested persons until July 15 to request a hearing on an application filed by E.F. Hutton & Company Inc. (Hutton) and Hutton Investment Trust, Convertible Unit Trust, Series 1 and Subsequent Series, registered under the Investment Company Act as a unit investment trust. The application requests an order exempting Applicants from compliance with the initial capital requirements of Section 14(a) of the Act, and the restrictions of Section 19(b) of the Act and Rule 19b-1, upon the distribution of long-term capital gains in any one taxable year. (Rel. IC-14589 - June 20)

FUNDPACK, INC.; HOLDINGS OF U.S. GOVERNMENT SECURITIES, INC.; HOLDING TRUST

Notices have been issued giving interested persons until July 16 to request a hearing on an application by Fundpack, Inc., Holdings of U.S. Government Securities, Inc., and Holding Trust for an order declaring that they have ceased to be investment companies. (Rel. IC-14590; IC-14591; IC-14592 - June 21)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, and its newly organized subsidiary, TriStar Gas Marketing, Inc., regarding the initial financing of TriStar consisting of the issuance and sale of up to \$5 million of common stock to Columbia, the issuance and sale of up to \$15 million of short-term notes to commercial lenders (and, if required, the guarantee by Columbia of such notes), and, as an alternative to such notes, open account advances of up to \$15 million from Columbia. TriStar is being established to buy and sell gas to spot market customers. (Rel. 35-23737 - June 21)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to revise its Long Term Stock Incentive Plan and to increase the number of shares available to its employees under the Plan. (Rel. 35-23738 - June 21)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, to guarantee the performance of additional lease obligations by its subsidiary, Middle South Services, under a computer leasing agreement, without recourse to the subsidiary first being required. (Rel. 35-23739 - June 21)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until July 12 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, to acquire the common stock of a newly formed subsidiary. (Rel. 35-23740 - June 21)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ENVIROCORE INDUSTRIES INC, 100 GALLI DR, NOVATO, CA 94947 (415) 883-3594 -
15,000,000 (\$1,500,000) COMMON STOCK. 15,000,000 (\$1,900,000) COMMON STOCK.
15,000,000 (\$3,000,000) COMMON STOCK. (FILE 2-98183-LA - JUN. 04) (BR. 3 - NEW ISSUE)

- i-18 OPTIMUM MANUFACTURING INC. 1351 W 121ST AVE, DENVER, CO 80234 (303) 457-8516 - 1,250,000 (\$2,500,000) COMMON STOCK. 1,250,000 (\$3,750,000) COMMON STOCK. (FILE 2-98214-D - JUN. 06) (BR. 6 - NEW ISSUE)
- i-18 MONTFGO CORP. 138 W 2260 SOUTH, SALT LAKE CITY, UT 84105 (801) 486-3453 - 30,000,000 (\$300,000) COMMON STOCK. (FILE 2-98217-D - JUN. 06) (BR. 12 - NEW ISSUE)
- i-18 BRAINERD INTERNATIONAL INC. 3141 FAIRCHILD AVE, WAYZATA, MN 55391 (612) 475-1500 - 800,000 (\$4,000,000) COMMON STOCK. 80,000 (\$480,000) COMMON STOCK. 1 (\$100) WARRANTS, OPTIONS OR RIGHTS. (FILE 2-98277-C - JUN. 10) (BR. 11 - NEW ISSUE)
- i-18 ROTECH MEDICAL CORP. 724 FRANKLIN LN, ORLANDO, FL 32801 (305) 841-2115 - 315,500 (\$946,500) COMMON STOCK. 115,000 (\$345,000) COMMON STOCK. (FILE 2-98295-A - JUN. 10) (BR. 6 - NEW ISSUE)
- i-18 ELMERS RESTAURANTS INC. 11802 SE STARK, PORTLAND, OR 97216 (503) 252-1485 - 600,000 (\$2,400,000) COMMON STOCK. 600,000 (\$3,600,000) COMMON STOCK. 60,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. (FILE 2-98298-S - JUN. 10) (BR. 12 - NEW ISSUE)
- i-18 UNIFIED RESOURCES INC. 5775 GARBER DR NE, ATLANTA, GA 30328 (404) 252-0096 - 9,000,000 (\$900,000) COMMON STOCK. 27,000,000 WARRANTS, OPTIONS OR RIGHTS. 27,000,000 (\$2,700,000) COMMON STOCK. (FILE 2-98299-A - JUN. 10) (BR. 5 - NEW ISSUE)
- i-18 MEDICAL ADVISORY SYSTEMS INC. BOX 193 PENNSYLVANIA AVE EXT, OWINGS, MD 20736 (301) 855-8070 - 937,846 (\$3,031,625) COMMON STOCK. (FILE 2-98314-W - JUN. 07) (BR. 6 - NEW ISSUE)
- i-18 HE VENTURES INC. 700 S THIRD ST STE 402, MINNEAPOLIS, MN 55415 (612) 370-0700 - 970,000 (\$1,840,000) COMMON STOCK. 1 (\$100) WARRANTS, OPTIONS OR RIGHTS. (FILE 2-98320-C - JUN. 11) (BR. 5 - NEW ISSUE)
- i-1 PEAK PERFORMANCE PRODUCTS INC. 242 W 36 ST, NEW YORK, NY 10018 (212) 563-3670 - 8,090,000 (\$4,045,000) FOREIGN COMMON STOCK. 400,000 (\$25) WARRANTS, OPTIONS OR RIGHTS. 8,090,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 2-98347 - JUN. 11) (BR. 7)
- S-11 CAPITAL REALTY INVESTORS V LTD PARTNERSHIP, ONE CENTRAL PLZ, 11300 ROCKVILLE PK, ROCKVILLE, MD 20852 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98350 - JUN. 13) (BR. 6 - NEW ISSUE)
- S-3 GRAPHIC SCANNING CORP. 329 ALFRED AVE, TEANECK, NJ 07666 (210) 837-5100 - 57,177 (\$283,712.44) COMMON STOCK. (FILE 2-98351 - JUN. 12) (BR. 7)
- S-3 MIDDLE SOUTH UTILITIES INC. 225 BARONNE ST, NEW ORLEANS, LA 70112 (504) 529-5262 - 2,000,000 (\$27,500,000) COMMON STOCK. (FILE 2-98352 - JUN. 12) (BR. 8)
- S-8 HYBRITECH INC. 11095 TORREYANA RD, SAN DIEGO, CA 92121 (714) 455-6700 - 400,000 (\$9,350,000) COMMON STOCK. (FILE 2-98358 - JUN. 13) (BR. 8)
- S-3 ITT FINANCIAL CORP. 700 COMMUNITY FEDERAL CTR, ST LOUIS, MO 63131 (314) 821-6060 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 2-98360 - JUN. 13) (BR. 12)
- S-15 ARCHER DANIELS MIDLAND CO. 4666 FARIES PKWY, DECATUR, IL 62525 (217) 424-5200 - 182,300 (\$3,873,875) COMMON STOCK. (FILE 2-98362 - JUN. 13) (BR. 3)
- S-3 MIDLANTIC BANKS INC. METRO PARK PLZ, P O BOX 600, EDISON, NJ 08818 (201) 321-8125 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-98363 - JUN. 13) (BR. 1)
- S-3 DEERE & CO. JOHN DEERE RD, MOLINE, IL 61265 (309) 752-8000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 2-98365 - JUN. 13) (BR. 4)
- S-1 REEBOK INTERNATIONAL LTD. 500 BODWELL ST EXTENSION, AVON, MA 02322 (617) 580-1600 - 1,000,000 (\$17,000,000) COMMON STOCK. 2,450,000 (\$41,650,000) COMMON STOCK. (FILE 2-98367 - JUN. 13) (BR. 8 - NEW ISSUE)
- S-3 COASTAL CORP. NINE GREENWAY PLZ, HOUSTON, TX 77046 (713) 877-1400 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. 1,000,000 (\$100,000,000) PREFERRED STOCK. 2,000,000 (\$200,000,000) PREFERRED STOCK. (FILE 2-98370 - JUN. 13) (BR. 3)
- S-15 MCA INC. 100 UNIVERSAL CITY PLZ, UNIVERSAL CITY, CA 91608 (818) 985-4321 - 640,396 (\$30,689,888) COMMON STOCK. (FILE 2-98371 - JUN. 13) (BR. 12)

- S-6 INSURED TAX FREE BOND TRUST SERIES 2, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-98372 - JUN. 13) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST EIGHTY FIFTH SERIES, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-98373 - JUN. 13) (BR. 18 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 14, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. (FILE 2-98374 - JUN. 13) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 15, 6 E 43RD ST, GLICKENHAUS & CO, NEW YORK, NY 10017 (FILE 2-98375 - JUN. 13) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 16, 6 E 43RD ST, GLICKENHAUS & CO, NEW YORK, NY 10017 (FILE 2-98376 - JUN. 13) (BR. 16)
- S-1 BALLY'S HEALTH & TENNIS CORP, 2029 CENTURY PK EAST, LOS ANGELES, CA 90067 (213) 552-6941 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 2-98378 - JUN. 13) (BR. 12 - NEW ISSUE)
- S-11 WESTERN CENTERS EQUITY TRUST, 1204 WISCONSIN AVE NW, WASHINGTON, DC 20007 - 5,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-98379 - JUN. 13) (BR. 5 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVT TR NEW YORK INS TAX EXEMPT SER 1, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 16,500 (\$16,830,000) UNIT INVESTMENT TRUST. (FILE 2-98380 - JUN. 13) (BR. 17 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVT TR INT LONG TER INS TAX EXT SER 1, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 16,500 (\$16,830,000) UNIT INVESTMENT TRUST. (FILE 2-98381 - JUN. 13) (BR. 16 - NEW ISSUE)
- S-2 VOLUNTEER BANCSHARES INC, 301 E MAIN ST, JACKSON, TN 38301 (901) 422-9200 - 7,000,000 (\$7,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-98382 - JUN. 13) (BR. 2)
- S-6 SHEARSON LEHMAN BROTHERS FUND OF STRIPPED ZERO U S TREASURY, TWO WORLD TRADE CNTR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 2-98383 - JUN. 13) (BR. 20 - NEW ISSUE)
- S-6 KEYSTONE PROVIDENT VARIABLE ACCOUNT I, 99 HIGH ST, BOSTON, MA 02110 (617) 338-3509 - INDEFINITE SHARES. (FILE 2-98384 - JUN. 13) (BR. 20)
- N-1A LEHMAN INSTITUTIONAL FUNDS TRUST, 55 WATER ST, NEW YORK, NY 10041 (212) 558-3300 - INDEFINITE SHARES. (FILE 2-98385 - JUN. 13) (BR. 18 - NEW ISSUE)
- S-1 SYLVAN LEARNING CORP, WASHINGTON PARK STE 200, 1407 116TH AVE NE, BELLEVUE, WA 98004 (206) 453-1119 - 977,500 (\$8,797,500) COMMON STOCK. (FILE 2-98386 - JUN. 14) (BR. 5 - NEW ISSUE)
- S-8 HANNAFORD BROTHERS CO, 145 PLEASANT HILL RD, SCARBOROUGH, ME 04074 (207) 883-2911 - 180,000 (\$5,355,000) COMMON STOCK. (FILE 2-98387 - JUN. 14) (BR. 2)
- S-3 ULTIMATE CORP, 717 RIDGEDALE AVE, EAST MANOVER, NJ 07936 (201) 887-9222 - 402,805 (\$4,682,608.10) COMMON STOCK. (FILE 2-98388 - JUN. 13) (BR. 9)
- S-8 TEXAS COMMERCE BANCSHARES INC, 600 TRAVIS ST, HOUSTON, TX 77002 (713) 236-4865 - 700,000 (\$23,450,000) COMMON STOCK. (FILE 2-98390 - JUN. 14) (BR. 1)
- S-8 COASTAL CORP, NINE GREENWAY PLZ, HOUSTON, TX 77046 (713) 877-1400 - 14,400,000 (\$14,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. 280,975 COMMON STOCK. (FILE 2-98391 - JUN. 14) (BR. 3)
- S-1 BARRISTER INFORMATION SYSTEMS CORP, ONE TECHNOLOGY CTR, 45 OAK ST, BUFFALO, NY 14201 (716) 845-5010 - 250,000 (\$2,750,000) COMMON STOCK. 612,500 (\$6,737,500) COMMON STOCK. (FILE 2-98392 - JUN. 14) (BR. 10 - NEW ISSUE)
- S-8 PETROLITE CORP, 100 N BROADWAY, ST LOUIS, MO 63102 (314) 241-8370 - 125,000 (\$7,000,000) COMMON STOCK. (FILE 2-98393 - JUN. 14) (BR. 1)
- S-8 TIE COMMUNICATIONS INC, FIVE RESEARCH DR, SHELTON, CT 06484 (203) 926-2000 - 150,000 (\$787,500) COMMON STOCK. (FILE 2-98394 - JUN. 14) (BR. 7)

- S-1 BERKLEY W R CORP. 165 MASON ST, PO BOX 2518, GREENWICH, CT 06836 (203) 629-2880 - 1,437,500 (\$22,281,250) COMMON STOCK. (FILE 2-98396 - JUN. 14) (BR. 9)
- S-4 FIRST NATIONAL BANCORP /GA/. 111 GREEN ST SE, P O DRAWER 937, GAINESVILLE, GA 30501 (404) 535-5500 - 633,623 (\$13,306,083) COMMON STOCK. (FILE 2-98397 - JUN. 13) (BR. 1)
- S-8 INVACARE CORP. 899 CLEVELAND ST, P O BOX 4028, ELYRIA, OH 44036 (216) 329-6000 - 250,000 (\$1,000,000) COMMON STOCK. (FILE 2-98398 - JUN. 13) (BR. 8)
- S-8 VODAVI TECHNOLOGY CORP. 8300 E RAINTREE DR, SCOTTSDALE, AZ 85260 (602) 998-2200 - 500,000 (\$4,937,500) COMMON STOCK. (FILE 2-98400 - JUN. 13) (BR. 7)
- S-8 CNW CORP. ONE N WESTERN CTR, CHICAGO, IL 60606 (312) 559-6156 - 1,031,328 (\$17,919,324) COMMON STOCK. (FILE 2-98401 - JUN. 14) (BR. 5)
- S-8 SQUARE D CO. 1415 S ROSELLE RD, EXECUTIVE PLZ, PALATINE, IL 60067 (312) 397-2600 - 1,200,000 (\$45,150,000) COMMON STOCK. (FILE 2-98402 - JUN. 13) (BR. 3)
- S-2 MERCHANTS NATIONAL CORP. ONE MERCHANTS PLZ, STE 415-E, INDIANAPOLIS, IN 46255 (317) 267-6100 - 862,500 (\$29,609,625) COMMON STOCK. (FILE 2-98403 - JUN. 14) (BR. 1)
- S-8 INVACARE CORP. 899 CLEVELAND ST, P O BOX 4028, ELYRIA, OH 44036 (216) 329-6000 - 250,000 (\$1,000,000) COMMON STOCK. (FILE 2-98405 - JUN. 13) (BR. 8)
- S-6 NUVFEN TAX EXEMPT UNIT TRUST SERIES 337, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-98406 - JUN. 13) (BR. 18 - NEW ISSUE)
- S-3 GREAT EASTERN ENERGY & DEVELOPMENT CORP. 5660 S SYRACUSE CIRCLE STE 220, ENGLEWOOD, CO 80111 (303) 773-6016 - 12,605,488 (\$12,605,488) COMMON STOCK. 12,605,488 WARRANTS, OPTIONS OR RIGHTS. 12,605,488 (\$12,605,488) COMMON STOCK. (FILE 2-98407 - JUN. 14) (BR. 12)
- S-3 ASSOCIATES CORP OF NORTH AMERICA. ONE GULF & WESTERN PLZ, NEW YORK, NY 10023 (212) 333-4744 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 2-98408 - JUN. 14) (BR. 12)
- 4-1A FIRST INVESTORS LIFE SERIES FUND, 120 WALL ST, C/O FIRST INVESTORS MANAGEMENT CO INC, NEW YORK, NY 10005 (212) 208-6000 - INDEFINITE SHARES. (FILE 2-98409 - JUN. 14) (BR. 16 - NEW ISSUE)
- 4-6 FIRST INVESTORS LIFE LEVEL PREMIUM VAR LIFE INS SEP ACC B, 120 WALL ST, C/O FIRST INVESTORS LIFE INSURANCE CO, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 2-98410 - JUN. 14) (BR. 20 - NEW ISSUE)
- 4-6 TAX EXEMPT SECURITIES TRUST SERIES 115, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 2-98411 - JUN. 14) (BR. 16 - NEW ISSUE)
- 4-6 TAX EXEMPT SECURITIES TRUST SERIES 114, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 2-98412 - JUN. 14) (BR. 18 - NEW ISSUE)
- 4-6 DREXEL BURNHAM LAMBERT UNIT TRUSTS HIGH INCOME TR SEC SER 7, 60 BROAD ST, C/O DREXEL BURNHAM LAMBERT INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 2-98413 - JUN. 14) (BR. 18 - NEW ISSUE)
- S-1 UDC UNIVERSAL DEVELOPMENT LP, 4800 THREE FIRST NATL PLZ, CHICAGO, IL 60602 (312) 726-1885 - 1,200,000 (\$28,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-98415 - JUN. 14) (BR. 10)
- 4-8 SDNB FINANCIAL CORP. 635 WEST A ST, SAN DIEGO, CA 92101 (619) 231-4989 - 150,000 (\$1,312,500) COMMON STOCK. (FILE 2-98416 - JUN. 13) (BR. 1)
- S-8 DASA CORP /MA/. 91 MONTVALE AVE, STONEHAM, MA 02180 (617) 438-8002 - 3,000,000 (\$750,000) COMMON STOCK. (FILE 2-98417 - JUN. 13) (BR. 8)
- 4-3 LINCOLN TELECOMMUNICATIONS CO. 1440 M STREET, LINCOLN, NE 68508 (402) 474-2211 - 50,000 (\$1,706,250) COMMON STOCK. (FILE 2-98418 - JUN. 14) (BR. 7)
- 4-3 AVX CORP. 60 CUTTER MILL RD, GREAT NECK, NY 11021 (516) 829-8500 - 2,300,000 (\$32,200,000) COMMON STOCK. (FILE 2-98419 - JUN. 14) (BR. 4)
- 4-6 SALOMON BROTHERS UNIT INVT TR CALIF INS TAX EXMPT SERIES 1, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 16,500 (\$16,830,000) UNIT INVESTMENT TRUST. (FILE 2-98420 - JUN. 14) (BR. 17 - NEW ISSUE)

- S-3 FIRST OF AMERICA BANK CORP/MI, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007
(616) 383-9000 - 500,000 (\$15,937,500) COMMON STOCK. (FILE 2-98422 - JUN. 14) (BR. 2)
- S-8 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 374-6525 - 600,000
(\$25,800,000) COMMON STOCK. (FILE 2-98423 - JUN. 14) (BR. 1)
- S-1 INTERSTATE SECURITIES INC, 2700 NCNB PLZ, CHARLOTTE, NC 28280 (704) 379-9000 -
750,000 (\$10,500,000) COMMON STOCK. 1,120,000 (\$15,680,000) COMMON STOCK. (FILE
2-98424 - JUN. 14) (BR. 11 - NEW ISSUE)
- S-14 UNITED HEALTHCARE CORP, 300 OPUS CTR, 9900 BREN RD EAST, MINNETONKA, MN 55343
(612) 936-1380 - 5,203,936 (\$4,200) COMMON STOCK. (FILE 2-98430 - JUN. 17) (BR. 6)
- S-8 MODULAR COMPUTER SYSTEMS INC, 1650 W MCNAB RD, FORT LAUDERDALE, FL 33309
(305) 974-1380 - 25,000 (\$165,750) COMMON STOCK. (FILE 2-98432 - JUN. 14) (BR. 10)
- S-8 AMBULATORY MEDICAL CARE INC, 935 STATE RTE 28, MILFORD, OH 45150 (513) 579-6411 -
78,750 (\$500,000) COMMON STOCK. (FILE 2-98433 - JUN. 14) (BR. 6)
- S-3 XIDEX CORP/DE, 2141 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (408) 988-3472 - 1,883,045
(\$22,125,778) COMMON STOCK. (FILE 2-98434 - JUN. 17) (BR. 12)
- S-4 FARLEY NORTHWEST ACQUISITION CORP, 233 S WACKER DR STE 9600, CHICAGO, IL 60606
(312) 876-1724 - 5,900,000 (\$147,500,000) PREFERRED STOCK. 194,000 (\$19,400,000)
PREFERRED STOCK. (FILE 2-98435 - JUN. 14) (BR. 6 - NEW ISSUE)
- S-6 CORPORATE INCOME TRUST FOURTH COLLATERALIZED PREF STOCK SER, ONE BATTERY PK PLZ,
C/O E F HUTTON & CO INC, NEW YORK, NY 1004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST.
(FILE 2-98436 - JUN. 17) (BR. 18 - NEW ISSUE)
- S-3 GENERAL REFRACTORIES CO, 225 CITY AVE, BALA CYNWYD, PA 19004 (215) 667-7900 -
318,818 (\$3,905,520.50) COMMON STOCK. (FILE 2-98437 - JUN. 14) (BR. 10)
- S-8 CLUB MED INC, CAYMAN INTL TRUST BLDG PO BOX 309, GEORGE TOWN GRAND CAYMAN,
CAYMAN ISLANDS BRITISH WEST IN, E9 (212) 664-1666 - 377,450 (\$6,429,250) COMMON STOCK.
(FILE 2-98438 - JUN. 17) (BR. 11)
- S-3 CARTER HAWLEY HALE STORES INC/DE, 550 S FLOWER ST, LOS ANGELES, CA 90071
(213) 620-0150 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 2-98439 - JUN. 17)
(BR. 1)

REGISTRATIONS EFFECTIVE

May 1: Airship International Ltd., 2-96334-NY; Bucknell Industries Incorporated, 2-96313-NY; 88 Fund, Inc., 2-95533; First Union Corporation, 2-97389; GBI International Industries, Inc., 2-96254-NY; Lone Star Steel Company, 2-95858; Realty South Investors, Inc., 2-95924; State of Israel, 2-96993; U.S.A.T.V. Cable Limited Partnership - 1985, 2-95848; Union Bancorp of Arizona, 2-97405; United Bancorp of Arizona, 2-97405.

May 2: CNB Corporation, 2-96350; Citicorp, 2-97198; E.F. Hutton Tax Exempt Trust, Multistate Series 20, 2-96595; Intergraph Corporation, 2-97133; Landsing Institutional Properties Trust - VII, 2-94508; Oshkosh B Gosh, Inc., 2-96586; Polaroid Corporation, 2-97353; Textron Inc., 2-96840.

May 3: AMR Corporation, 2-97173; Chesebrough-Pond's Inc., 2-97228; Digital Transer-vice Corporation, 2-96249-NY; Dome Petroleum Limited, 2-96995; Fleming Companies, Inc., 2-97475; Northwest Natural Gas Company, 2-97096; Philadelphia Electric Company, 2-97302.

May 6: BX Barter Services, Inc., 2-92282-NY; Foote, Cone & Belding Communications, Inc., 2-97109; Highlands-National, Inc., 2-96473; SCI-Expo Corporation/SCI Expo I Limited Partnership, 2-95749-LA.

May 7: Ackerley Communications, Inc., 2-94100; Associated Grocers, Inc., 2-95733; Dallas Corporation, 2-97377; Greenfield Financial Corporation, 2-95807-D; Ryland Acceptance Corporation Three, 2-97469; 3-Y Corp., 2-95994-D; Tipperary Corporation, 2-93911; USF&G Corporation, 2-97433.

May 8: The Cleveland Electric Illuminating Company, 2-97135; Equitec Real Estate Investors Fund XVI, 2-95394; FJS Properties Fund II, L.P., 2-94167; Glenfed Finance, Inc. II, 2-96670; Middle South Utilities, Inc., 2-97536; Regency Equities Corporation, 2-94627; Sbarre, Inc., 2-96807; Science Applications International Corporation, 2-97301; Simmons Airlines, Inc., 2-97242; Staley Continental, Inc., 2-97303.

May 9: Bastian Technologies Corp., 2-96357; Hal-Rad Communications, Inc., 2-96454-LA; Midwest Bancshares, Inc., 2-96602; Pitney Bowes Credit Corporation, 2-97411; Quality Resorts of America, Inc., 2-96885-LA; Tax Exempt Securities Trust, Multistate Series 62, 2-97431.

May 10: Capital Cities Communications, Inc., 2-97628; CenCor, Inc., 2-97076; Green Resources, Inc., 2-96829-D; Nichols Institute, 2-96662.
May 13: First Financial Corporation, 2-97643; Integrated Resources National Property Investors 8, 2-95864; Seattle Ambassador, Inc., 2-96607-S; Seniority Magazine, Inc., 2-95831-NY.
May 14: Autospa Corporation, 2-91147-NY; Consolidated Resources Health Care Fund V, 2-96380; Evergreen Mortgage Corporation, 2-92816-D; Industrial Training Corporation, 2-96347; Madison Funding, Inc., 2-93277-D; North Coast Energy 1985, 2-96720-C; Paine Webber Income Properties Seven Limited Partnership, 2-95562; Radiation Disposal Systems, Inc., 2-96567-A; Secutron Corp., 2-91258-D; Technology 80, Inc., 2-96972-C.
May 15: Data General Corporation, 2-97663; ESKR Inc., 2-93918-A; Home Savings Financial Corporation, 2-96499; Keller Park Investors - III(A) - (F), Ltd., 2-96781-A; MM Car Finance, Inc., 2-96611; The Newhall Land and Farming Company, 2-97429; Petro-Southern, Inc., 2-97047; Skaha, Inc., 2-96143-D; To-Fitness, Inc., 2-96076-A; Valley National Financial Corp., 2-97015, 2-97015-01.
May 16: Alexander & Alexander Services Inc., 2-97734; Bank of Virginia Company, 2-97728; Catalyst Energy Development Corporation, 2-97115; Copytele, Inc., 2-96147; Kiwi Ventures, Ltd., 2-96430-NY; RVW & Associates, Inc., 2-96370-C; Walk Thru Entertainment, Inc., 2-96265-D.
May 17: American International Group, Inc., 2-97439; Central Springler Corporation, 2-96850; Chief Automotive Systems, Inc., 2-97394; DSC Communications Corporation, 2-97314; Tov-Ventures, Ltd., 2-96487-NY.
May 20: Columbus and Southern Ohio Electric Company, 2-97652; Convest Energy Partners Ltd., 2-97258; Coopervision, Inc., 2-97480; Hospital Corporation of America, 2-97833; Transek Investment Fund No. 21, Ltd., 2-92807; Wells Fargo Business Retirement Program Investment Trusts, 2-97134.
May 21: AST Research, Inc., 2-97211; Alaska Apollo Gold Mines Ltd., 2-95099; American Continental Corporation, 2-97687; American Equine Products, Inc., 2-96189; BLC Government Securities Income Fund, Inc., 2-95816; Chesapeake Bank Corporation, 2-97751; Conair Corporation, 2-97831; First Commercial Bancorp, 2-95742; First Pennsylvania Corporation, 2-97442; Hooker Enterprises, Incorporated, 2-95694; Key Banks, Inc., 2-95203; Maxxam Group, Inc., 2-97727; Penguin Group Inc., 2-96657-NY; Regency Cruises Inc., 2-96750; Republic Gypsum Company, 2-97154.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
A&M FOOD SERVICES INC	2,7	06/05/85	
ACTION PACKETS INC	4	06/12/85	
ADACORP INC	1,7	06/03/85	
AEROFLEX LABORATORIES INC	5,7	03/20/85	
AEROLIFT INC	5	05/24/85	
AIR WIS SERVICES INC	7	05/17/85	AMEND
AIR WIS SERVICES INC	5	06/18/85	
ALLIED VAN LINES INC	4	04/30/85	AMEND
AMES DEPARTMENT STORES INC	7	05/21/85	AMEND
ARINCO COMPUTER SYSTEMS INC	2,7	05/31/85	
BANCERVE GROUP INC	5	05/31/85	
CAROLINA POWER & LIGHT CO	5	05/31/85	
CENTENNIAL GROUP INC	4	05/01/85	AMEND
CENTRAL JERSEY INDUSTRIES INC	2,5,7	06/03/85	
CHAMPION PARTS REBUILDERS INC	5,7	06/06/85	
CLINICAL DIAGNOSTICS INC	5	06/08/85	
COMPUTER SUPERSTORES INC	1	05/31/85	

RECENT BK FILINGS CONT.

CONSOLIDATED PACKAGING CORP	5	05/28/85	
CONTINUUM CO INC	5,7	06/11/85	
CRANE CO	2,5,7	05/31/85	
CUMBERLAND RESOURCES INC	5,7	04/16/85	
DETROIT EDISON CO	5	06/17/85	
EMC ENERGIES INC	5	06/13/85	
ENCIBAR INC	5,7	05/31/85	
EQUITEC REAL ESTATE INVESTORS FUND XV	2,7	06/05/85	
FIRST NATIONAL BANKSHARES INC/LA/	2,5,7	05/31/85	
FORMASTER CORP	4,5	06/05/85	
GOODRICH B F CO	5	06/18/85	
HATHAWAY CORP	2,7	06/04/85	
HOUSEHOLD FINANCE CORP	7	06/17/85	
HYDRATRON SYSTEMS INC	4,5,7	02/04/85	
INTERNATIONAL MINERALS & CHEMICAL CORP	5	06/20/85	
JEFFERSON CORP	2	06/07/85	
LEGUME INC	5	05/31/85	
LOUISIANA BANCSHARES INC /LA/	NO ITEMS	06/06/85	
MACHILLAN INC	2,5,7	06/18/85	AMEND
MCKESSON CORP	2,7	06/04/85	
MERCHANTS NATIONAL CORP	5,7	06/03/85	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	7	06/15/85	
MORLAN INTERNATIONAL INC	2,7	06/07/85	
NEW AGE CORP	5	06/14/85	
NORTH PITTSBURGH TELEPHONE CO	1,7	05/31/85	
ORANGE BANCORP	5	06/14/85	
PAPER CORPORATION OF AMERICA	7	04/15/85	AMEND
PENRIL CORP	7	04/19/85	AMEND
POLARIS RESOURCES INC	5,7	06/07/85	
PSYCH SYSTEMS INC	2,5,7	06/03/85	
RENINGTON RAND CORP	5,7	06/03/85	
ROCKWELL OIL CO	4,5	05/13/85	
ROYAL BUSINESS GROUP INC	2,7	06/17/85	
SEATRAN LINES INC	5	06/18/85	
SELIGMAN & LATZ INC	1,5	04/11/85	AMEND
SYMS CORP	5,7	06/05/85	
TELMART SYSTEMS INC	5	05/01/85	AMEND
TERAK CORP	3	02/28/85	AMEND
TPC COMMUNICATIONS INC	1,7	06/06/85	
TRANSCANADA PIPELINES LTD	5	06/15/85	
TROON TECHNOLOGY INC	2,7	06/14/85	
UGI CORP	5	06/04/85	
UNITED STATES MUTUAL FINANCIAL CORP	5,7	06/15/85	
UNOCAL CORP/DE	5,7	06/14/85	
VETA GRANDE COMPANIES INC	5,7	06/18/85	
WAYNE GOSSARD CORP	4,7	06/06/85	
WESTRAN CORP	2,7	05/31/85	
WISCONSIN FINANCE CORP	1,7	05/31/85	
WOODS PETROLEUM CORP	5	05/30/85	
ALASKA AIRLINES INC	2	06/14/85	
AMERICAN ASSURANCE UNDERWRITERS GROUP IN	2,7	06/06/85	
AMES DEPARTMENT STORES INC	7	05/21/85	AMEND
APACHE PETROLEUM CO	7	04/12/85	AMEND
COLUMBINE EXPLORATION CORP	5,6	06/20/85	
CONSOLIDATED CAPITAL INCOME TRUST	5	06/17/85	AMEND
GEORGIA PACIFIC CORP	5,7	06/19/85	
HICKORY FURNITURE CO	2,7	06/06/85	
HYBRILONICS INC	5,6	05/25/85	
HYDRO POWER DEVELOPMENT INC	2,7	05/31/85	
MICROCOMPUTER MEMORIES INC	5,6	06/17/85	
NORTHROP CORP	5,7	06/18/85	
SWIFT INDEPENDENT CORP	5,7	06/10/85	
WESTERN PREFERRED CORP	2,7	06/14/85	