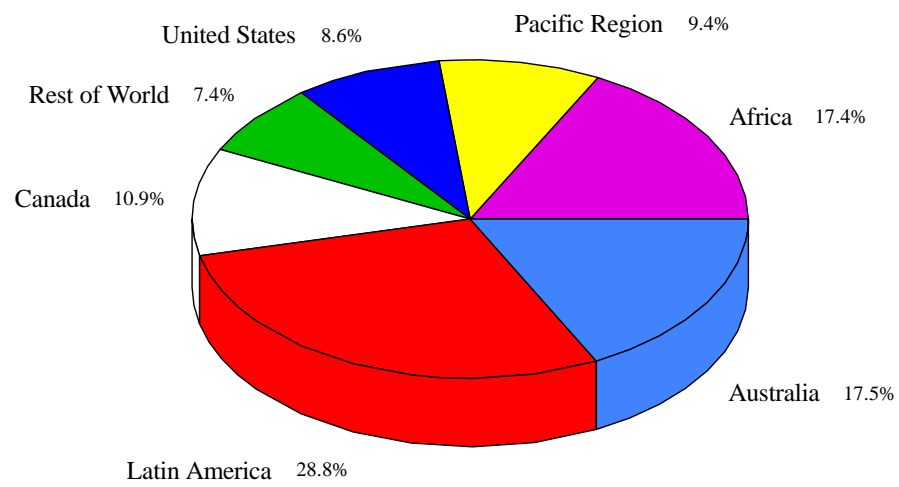


Figure 1.--1998 reported worldwide exploration budgets<sup>1</sup> by region  
(182 companies' budgets totaling \$2.83 billion)



<sup>1</sup> Exploration spending for nonfuel minerals.

Source: Metals Economics Group