

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 53625 / April 10, 2006

Administrative Proceeding  
File No. 3-12238

---

In the Matter of	:	Order Appointing
	:	Tax Administrator
Bear, Stearns & Co., Inc. and	:	
Bear, Stearns Securities Corp.,	:	
	:	
Respondents.	:	

---

By order dated February 14, 2006, the Commission issued the “Omnibus Order Directing the Appointment of Tax Administrator in Administrative Proceedings that Establish Distribution Funds,” Rel. No. 34-53279A (“Omnibus Order”) authorizing the Secretary to issue orders during calendar year 2006 appointing, upon request by the Commission staff, Damasco and Associates (“Damasco”), a certified public accounting firm located in San Francisco, California, as tax administrator (“Tax Administrator”) in administrative proceedings where the distribution fund may incur tax-related obligations as a Qualified Settlement Fund (“QSF”) under the Department of the Treasury Regulation § 1.468B-1(c).

On April 5, 2006, the Commission staff requested, pursuant to the Omnibus Order, the appointment of Damasco as the Tax Administrator for the QSF in the above-referenced proceeding.

Accordingly,

IT IS ORDERED that Damasco, pursuant to and in accordance with the Omnibus Order, is appointed the Tax Administrator for the QSF in the above-referenced proceeding.

For the Commission, by its Secretary, pursuant to delegated authority.

Nancy M. Morris  
Secretary