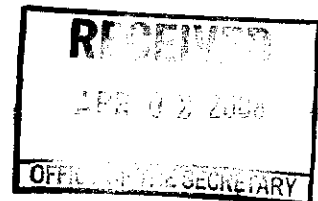


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COMMENT ON S7-08-08
PROPOSED CHANGES TO RULES
REGARDING NAKED SHORT SELLING

March 26, 2008

Securities and Exchange Commission
Attn: Nancy M. Morris, Secretary
100 F. Street, NE
Washington D.C. 20549-1090



Dear SEC,

I am writing you in reference to the comment period for the proposed rules to determine if the government should now do what it should have been actively doing over the past decades, enforce the rule of law so that the delivery (at the very least, the CONFIRMED locating and COMMITTED reservation) of stocks for short selling occur within the legally mandated T+3 days. Basically, I am writing you about the complete elimination of naked short selling, also known as electronic counterfeiting.

Honestly, I find it an intellectual and spiritual insult to truth and humanity that this government is even feeling a need for public comments to determine if: 1) if the existing rule of law should be applied and enforced; 2) whether the government should be demanding equity and a level playing field for all investors; and 3) if the fairness of "getting what one pays for" instead of an electronic counterfeit, should be common practice on Wall Street. If I sold several deeds to my house, or several title documents to my car, I would be civilly sued and placed in jail for fraud. Similarly, if I was discovered to have counterfeited a single \$20 dollar bill, within a blink of an eye, the FBI and/or Secret Service would have me in chains. Should there be a need for Americans to comment to determine if the law enforcement agencies should enforce laws against robbery and rape? The answer is obvious. So, why should it be that the government needs "comments" to help them determine if the banking and Wall Street elite can continue to pervert the most basic concepts of fairness and equity so that they may sell property that they do not even own? What should make this class of "humanity" exempt from the rule of law? Bribery? Extortion? Blackmail? Murder?

Even with current liberal rules providing huge exemptions and protections exclusively for brokerages and market makers, giving them immeasurable advantages over average investors, they not only want

to sell stock that does not even exist, but now they want it so they never even have to replace it either! Do you understand the investor outrage? Do you get it? Can you see the treason of this anti-American and anti-humanity class be allowed to have special rules allowing blatant fraud? The rules already give this class of alleged "businessmen" (those in effect, too stupid and crooked to make it on a level playing field) an immeasurable advantage over the average investor. Why on earth do you even need to hear public debate on the issue if they should maintain the power of God over us - especially since that power is already against existing laws? It is become obvious to even the most simple observer that the Securities and Exchange Commission was set up by the banking elite to protect ONLY the banking elite, and this ridiculous comment process to debate if fraud and counterfeiting should be a crime, while trillions are stolen from innocents, is nothing more than conclusive proof of this assertion.

However, even in the light of this immense frustration I share with millions, in the light of the obvious bias you have to protect elitist criminals, I will offer these few comments, if only to counterbalance the biased and deceitful comments you will undoubtedly receive by paid Wall Street's shills declaring, "how necessary naked shorting is to liquidity" and how "badly hurt" the industry will be if they have to follow the rule law and actually possess or locate and lock in the stock that they sell. Basically, the evil men who have infiltrated and taken control of Wall Street, and our government, will be pushing your agency hard and fast to keep the counterfeiting "gray train" alive and well until they have literally stolen everything that can be stolen. Although this "comment period" to determine if further counterfeiting should be outlawed is in itself, beyond outrageous, please take these comments not only in the spirit of the tremendous frustration of a man who has been screaming in vain about this treachery at the top of his lungs for almost 10 years, but knowing that stopping this unconscionable conduct by an elite class of wrongdoers against innocents is about far more than mere dollars and cents, it is truly about freedom.

I imagine that it is quite obvious to you by now what my position is on the question of whether electronically counterfeiting stock should be legal. It has been a nightmare for America that not only has permitted the theft of tens of trillions of dollars, but has been a concerted effort of our enemies to destroy our nation from within. The lackadaisical efforts of this traitorous federal government to address over \$6 billion dollars per day in high-level theft, while harassing individuals such as Martha Stewart for a mere \$47,000 in question, is far beyond laughable, it is sickening. I note that while the small offenders are made for public example, as you target them for relatively nominal acts reflecting questionable trading practices; you continue to permit the mega-criminals to maintain their empires, manipulating trillions of dollars from counterfeiting with a ludicrous exemption to covering known as the 11-day rule. So long as the market makers and brokerage houses resell their naked shorted stocks back and forth to themselves every 11 days, you pretend that there has been a cover of their short positions. Over \$6 billion dollars per day (usually much more) is stolen from our economy through the sale of counterfeiting stocks, and so long as every 11 days those counterfeit shares get re-counterfeited, you have treated it as if this conduct is fair and equitable. Now, you need comments to figure out if that criminal practice should change - especially since there is already laws against it? Am I alone in my sense of logic, or do you also see treachery and treason with this approach?

As stated, I appeal to whatever sense of logic and fairness, to compassion and patriotism, that remains within you by requesting you to disregard the lies of the bias Wall Street shills demanding the practice of counterfeiting be permitted to continue for liquidity reasons. I do note that most civilized countries in the world do not permit naked short selling as it is permitted in the United States. Those nations not only forbid it and harshly punish offenders, but have no major problems with liquidity in their markets. Perhaps what is most notable is that most of those nations who follow the rule of law and morality on this issue are not on the verge of economic collapse as is the United States. Quite a coincidence indeed, wouldn't you say?

Counterfeiting is unquestionably an evil practice - whether it be with stocks, currency, precious metals, or ANY other aspect of life. Watchful observers know that the true cause of America's financial meltdown has little to do with the alleged "sub-prime" crisis, but instead is based upon Wall Street manipulators having freedom to counterfeit without limits for decades. It has caused families to lose their homes; roadblocks to young people affording college; it has caused the elderly to ill-afford food and/or heat in winter - and forgive me for saying, but your agency has had the best seats in the house to watch this treason while it did nothing to save us!

Basically, counterfeiting of this insidious nature is stealing from the most innocent and rewarding an elite class of criminals - plain and simple. You now MUST create an atmosphere of an equal playing field or you will be an instrumental part in the creation of a society in which these few unjust men have all the wealth, and countless innocents are their slaves - slaves to financial theft, slaves to deception and slaves of being economic serfs to an elite class of savage greed and perversion.

However, I not only encourage you to close all doors to naked short selling on every level, but if you profess to be serious about honest correction, prove yourselves to us by aggressively going after those individuals who did the stealing - not just cover their short positions with newly printed funny money from the federal reserve to cover for them. **LET US SEE HEADS ROLL ON ALL LEVELS AND THE TRILLIONS OF DOLLARS IN ILL-GOTTEN GAINS RECOVERED, NOT JUST REPLACED.** Merely printing out new money to pay for these terrible acts of fraud, will do nothing but turn the burden away from the wrongdoers, and further place it upon the innocent taxpayers in the form of devalued and radically inflated dollars. Further, an influx of massive amounts of new money will only lead to an accelerated death of the dollar and of the American economy, instead of adding strength by replacing what has been stolen and should already be there. Do not let these traitors to humanity go free, no matter how high in the business and/or political levels you must go to get them, no matter which corrupt public servants participated, no matter which CEO's and/or board members must fall.

It is most obvious to all observers that these decades of theft and the destruction of the American economy, at a minimum of \$6 billion dollars per day, could not have happened without protection from highest-ranking public officials. It is clear that SEC attorneys are intelligent and well trained, and thus, it would have been impossible for your agency not to detect this ongoing fraud over decades. It is obvious that the certain department heads and politicians were on the take, and they placed roadblocks in front of law enforcement so justice could never happen until AFTER the

damage was done. We are only seeing corrective action now, long after the American economy has been devastated and drained of multiple tens of trillions of dollars, setting us up to be a second-rate economic power. These wrongdoers must be brought to justice for justice to exist at all.

Remember, you have sworn a sacred oath to defend the constitution against enemies, both foreign and domestic - you are the ones who are charged with protecting innocent people - you gave your word when you took on these sacred tasks - please NEVER forget nor dishonor it. Prove to us, the defrauded and abused people of this nation, that you are serious - that you are for real. Show us you are genuine about doing right and let us see the heads of the real criminals on the chopping block, not just a few of the usual lower-level patsies. Will you continue to be facilitators to those enslaving the people of this nation? Will you take a stand for truth and all of humanity? Will you do the right thing by all men or will you serve a corrupt few and continue to protect this greatest of evils?

I wish you well in your endeavors - that is, those of you in the SEC who still resemble humanity in some fashion. I wish you wisdom, courage, and God's protection in your powerful charge of protecting the innocent. Know that if you fail in your task, the nation which our fathers fought to build and preserve will soon be a memory - an even more distant a memory that it already is. For those of you who have sold out to the destruction of America, sold out to the enemies of freedom for the love of money and power, I imagine you will benefit in the short term from your payoffs, expensive cars, luxury homes and other illicit gains. However, in the long run, I welcome seeing justice brought upon your heads. Faithless as you may now be, and filled with the lusts and pleasures of betrayal and evil gain, you will painfully learn that justice will find you out - a joyous day for good men indeed.

Sincerely,



Allan F. Treffry, Esq.