

Memorandum

To: File No. S7-16-07: Shareholder Proposals  
File No. S7-17-07: Shareholder Proposals Relating to the Election of Directors

From: Dorothy McCuaig  
Office of Commissioner Nazareth

Date: September 28, 2007

Re: Meeting with Representatives of Public Pension Funds

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On August 29, 2007, Commissioner Annette L. Nazareth and her counsel Dorothy McCuaig met with Fred Buenrostro, CEO of the California Public Employees Retirement System ("CalPERS"); Dennis Johnson, CalPERS Senior Portfolio Manager for Corporate Governance; Peter Mixon, CalPERS General Counsel; Meredith Williams, CEO of the Colorado Public Employees Retirement Association; Jim Miller, Federal Governmental Liaison for the Ohio Public Employees' Retirement System; Joseph Dear, Executive Director of the Washington State Investment Board; Don Kirschbaum, Connecticut Treasurer's Office; and Leigh Snell and Tom Lussier, of Lussier, Gregor, Vienna & Associates and discussed, among other things, issues related to these two proposals.