

571607 492



THE SISTERS OF THE PRECIOUS BLOOD

RECEIVED

GENERALATE

2007 OCT -2 AM 11:25

ES/2006

CHAIRMAN'S  
CORRESPONDENCE UNIT

4000 DENLINGER ROAD

DAYTON (TROTWOOD), OHIO 45426-2399

TELEPHONE: 937-837-3302

FAX: 937-837-8825

September 26, 2007

OCT 02 2007  
OFFICE OF THE SECRETARY

Christopher Cox, Chairman  
Securities Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549

Dear Chairman Cox,

As the Leadership Team of the Sisters of the Precious Blood, who do socially responsible investing, we oppose any action by the Securities and Exchange Commission (SEC) to weaken the rights of Americans to present resolutions for votes by millions of investors. (This is in reference to SEC File Number S7-16-07.)

We urge the SEC and, if necessary, Congress to stop any initiatives that would limit the rights of shareholders to sponsor proxy resolutions or prevent investors from nominating members of corporate boards. We believe that it would be better for the SEC to take no action on their shareholder resolution initiatives so as not to destroy the rights of shareholders.

In our view, we need more shareholder involvement in American corporations – not less. We strongly support the rights of shareholders to use the resolution process to encourage responsible action by often troubled companies that engage in runaway CEO compensation, poor corporate governance, a history of polluting/inaction on climate change, racial/gender discrimination, unfair labor practices and other problem behaviors. The best remedy is when the companies in question are encouraged by shareholders to get on the right path and start acting as well governed, responsible corporate citizens.

We also believe that the real owners of America's companies should be able to help nominate corporate board members. This is a process that could use more openness and accountability. Investors have a duty to take their ownership role seriously. At the same time, the companies have a responsibility to investors.

We encourage the SEC to focus on putting the interests of investors first. We urge Congress to monitor this situation and get involved to ensure that, above all other things, the SEC is the servant of the American public and its best interests. Do not allow the voice of investors to be silenced!

Thank you for your attention to our comments.

Sincerely,

*Sr. Florence Seifert*  
*Sr. Jeonette Buehler*  
Sister Florence Seifert and Council  
Sisters of the Precious Blood

*Sister Madonna Rotermann*  
*Sister Edna Hess*  
*Sister Thérèse Jaumer*