

Functional Series <u>500</u> Management Services **INTERIM UPDATE 08-05**

- **SUBJECT:** Issuance of Revised ADS 596, Management's Responsibility for Internal Control (changes to the definitions)
- **NEW MATERIAL:** The following definitions for ADS 596, Management's Responsibility for Internal Control, were revised or added to conform to established laws and regulations: Corrective Action Plan; Control Environment; Control Deficiency; Material Weakness, Non-Conformance; Risk Assessment; and Significant Deficiency.

EFFECTIVE DATE: 04/30/2008

ATTACHMENT: 1. ADS Chapter 596

POLICY

USAID/General Notice M/CFO/FPS 05/14/2008

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The following definitions for ADS 596, Management's Responsibility for Internal Control, were revised or added to conform to established laws and regulations: Corrective Action Plan; Control Environment; Control Deficiency; Material Weakness, Non-Conformance; Risk Assessment; and Significant Deficiency.

Point of Contact: Any questions concerning this Notice may be directed to Christopher Johnson, M/CFO/FPS, (202) 712-0519, or Shawn Barrett, M/CFO/FPS, (202) 712-0519.

Notice 0533

File Name	Notice Date	Effective Date	Editorial Revision Date	ADS CD No.	Remarks
IU5_0805_052308	05/14/2008	05/09/2008		N/A	This IU will remain active on the ADS Web site for three months.

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