

Dear Chairman Cox,

Ms. Nancy M. Morris, Secretary
Securities and Exchange Commission
100 F. Street, NE
Washington, DC 20549-1090

Re: Comments on Proposed Amendments to Regulation SHO
File No S7-19-07

Dear Secretary Morris:

I appreciate the opportunity to provide comments on the Commissions proposed amendments to Regulation SHO. I am a shareholder of a company that has appeared on the Regulation SHO threshold list day after day after week and month after year.

I support the Commissions proposed elimination of Regulation SHOs options market maker exception and encourage the Commission to complete the administrative steps to accomplish this change as quickly as possible (e.g., by years end). The options market maker exception has been a well known tool of manipulation and must be eliminated promptly to ensure a level playing field for public companies and shareholders.

I commend the Commissions recent action to strengthen Regulation SHO through the elimination of Regulation SHOs grandfather provision. I am also pleased that over the past several months that Chairman Cox has personally spoken about the abuses of naked short selling and the need to end this manipulative practice. However, I remain concerned that, despite the Commissions recent efforts and Chairman Cox's public comments, these abuses continue.

While the elimination of the options market maker exception and the grandfather provision will significantly strengthen Regulation SHO, these changes alone will not adequately solve the problem that results in continued naked short selling and failures-to-deliver. I request that the Commission (1) impose in Regulation SHO a requirement of a firm location of shares to be borrowed before a short sale can be executed, and (2) enable transparency by requiring timely disclosure of the volume of failures-to-deliver shares of companies on the Regulation SHO threshold list. The Commission should issue and complete promptly a notice of proposed rulemaking to implement these two critical components of effective Regulation SHO reform. Very simply this action has to be taken in order to save our markets, we have had a lot of companies going to other exchanges because people from abroad do not trust that they will be protected.

Sincerely,

Felix Quist
Concerned Shareholder and Patriot

To the commissioners:

I am a CMKX shareholder. I am also an American citizen. I am aware that the SEC is delaying release of trust funds that are intended for distribution to the shareholders of CMKX. I respectfully request that you release these funds that have been wrongfully withheld from us for the past 16 months. Should the funds not be released in a timely fashion, I intend to contact my Senators and Congressmen, and those listed below about this issue and if the problem remains unresolved, I intend to participate in a march on Washington DC and in particular the SEC offices to publicly address this injustice. It has also been well documented that thousands of companies and people have been harmed by the loop holes that currently exist in Reg sho. The basis of the American dream is about people who have a dream to start a company being entrepreneurial creating jobs paying taxes, many of these people are now out of work, lost all their money and no recourse for compensation. The people who perpetrate these so called "White Collared crimes" get away with it by paying a small fine. They also do not pay taxes because they never have to cover their short as the company goes out of business, America was founded on small business, it's time to give the American people their country back.

Sincerely,

Felix Quist