

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 56578 / September 28, 2007

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 2738 / September 28, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12859

In the Matter of

JAMIE OLIS, CPA,

Respondent.

**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Jamie Olis ("Olis") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 200.102(e)(2)].¹

II.

The Commission finds that:

1. Olis was a certified public accountant in Texas until December 2003.
2. On September 25, 2006, an amended judgment of conviction was entered against Olis in *United States v. Olis, et al*, No. 4:03CR00217-001, in the United States District Court for the Southern District of Texas, finding him guilty of six felony counts: one count of conspiracy to commit securities fraud, mail fraud and wire fraud; one count of securities fraud; one count of

¹ Rule 102(e)(2) provides in pertinent part: "Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

mail fraud; and three counts of wire fraud. This judgment of conviction arose from Olis's role in a fraudulent transaction code-named "Project Alpha" at Dynegy Inc.

3. As a result of this conviction, Olis was sentenced to 72 months imprisonment in a federal penitentiary and ordered to pay a fine of \$25,000.

III.

In view of the foregoing, the Commission finds that Olis has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Jamie Olis is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Nancy M. Morris
Secretary