

SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration on the New York Stock Exchange, Inc. (CRIIMI MAE Inc., 10 7/8% Series B Cumulative Convertible Preferred Stock) File No. 1-10360

January 30, 2006

On January 20, 2006, the New York Stock Exchange, Inc. ("NYSE" or "Exchange") filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(c) thereunder,² to strike the 10 7/8% series B cumulative convertible preferred stock ("Security"), of CRIIMI MAE Inc. ("Company") from listing and registration on NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Section 802.01D of the Exchange's Listed Company Manual states, in part, that the Exchange is not limited by the criteria set forth in this section. Rather, the Exchange may make an appraisal of, and determine on an individual basis, the suitability for continued listing of an issue in light of all pertinent facts whenever it deems such action appropriate, even though a security meets or fails to meet any enumerated criteria.

In the opinion of NYSE, the Security is no longer suitable for continued listing and trading on NYSE. Information believed by the Company or taken from other sources the Exchange believes to be reliable indicates that on January 18, 2006, the Company merged with Cadim W.F. Co., a controlled affiliate of CDP Capital-Financing Inc. The merger became effective on January 18, 2006. The common stock of the Company was suspended before the opening of business on January 19, 2006. In its application, NYSE stated that because the common stock of the Company was suspended from trading on the Exchange on January 19,

¹ 15 U.S.C. 78j(d).

2006 following the aforementioned merger, the Exchange considered the appropriateness of the continued listing of the Security and determined that the Security is no longer suitable for continued listing on the Exchange.

On January 18, 2006, the Exchange determined that the Security should be suspended from trading before the opening of the trading session on January 19, 2006, and directed the preparation and filing of this application with the Commission for the withdrawal of the Securities from listing and registration on the Exchange. On January 18, 2006, the Exchange received a letter from the Company formally waiving its right to a hearing regarding the delisting of the Security.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that NYSE's application be, and it hereby is, granted, effective at the opening of business on January 31, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³

Nancy M. Morris
Secretary

² 17 CFR 240.12d2-2(c).

³ 17 CFR 200.30-3(a)(1).