UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 58578 / September 18, 2008

ADMINISTRATIVE PROCEEDING File No. 3-13215

In the Matter of

Randi E. Collotta,

Respondent.

ORDER OF SUSPENSION PURSUANT TO RULE 102(e)(2) OF THE COMMISSION'S RULES OF PRACTICE

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Randi E. Collotta ("Collotta") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 200.102(e)(2)].¹

II.

The Commission finds that:

1. Collotta is an attorney in New York.

2. On May 10, 2007, Collotta pled guilty to one count of conspiracy to commit securities fraud, in violation of Title 15, United States Code, Sections 78j(b) & 78ff, and Title 17, Code of Federal Regulations, Sections 240.10b-5 and 240.10b5-2, and one count of securities fraud, in violation of Title 17, Code of Federal Regulations, Sections 240.10b-5, before the United States

¹ Rule 102(e)(2) provides in pertinent part: "Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

District Court for the Southern District of New York, in <u>United States v. Randi Collotta and</u> <u>Christopher Collotta</u>, Crim. Indictment No. 1:07-CR-143.

3. On October 16, 2007, Collotta was sentenced to 60 days imprisonment, four years probation, forfeiture of \$4,500, and a \$3,000 fine.

III.

In view of the foregoing, the Commission finds that Collotta has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Randi Collotta is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Florence E. Harmon Acting Secretary