

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 57843 / May 21, 2008

Administrative Proceeding  
File Nos. 3-12749, 3-12750 and 3-12751

<p>In the Matter of</p> <p>COMMONWEALTH EQUITY SERVICES, LLP d/b/a COMMONWEALTH FINANCIAL NETWORK,</p> <p>Respondent.</p>	
<p>In the Matter of</p> <p>DETWILER, MITCHELL, FENTON &amp; GRAVES, INC.,</p> <p>Respondent.</p>	<p>ORDER DIRECTING DISBURSEMENT OF FAIR FUND</p>
<p>In the Matter of</p> <p>JAMES X. MCCARTY,</p> <p>Respondent.</p>	

On December 18, 2007, the Commission published a notice of Plan of Distribution (“Plan”) proposed by the Division of Enforcement in connection with these proceedings (Exchange Act Rel. No. 56981). No comments were received on the Plan and on February 12, 2008, the Plan was approved (Exchange Act Rel. No. 57310).

The Fund Administrator has requested that the Commission approve a disbursement of funds in the amount of \$537,000 from the Fair Fund to Eligible Investors as described in the Plan.

Accordingly, it is ORDERED that \$537,000 shall be disbursed from the Fair Fund to Eligible Investors, as provided for in the Plan.

By the Commission.

Nancy M. Morris  
Secretary