

U.S. EXPORT FACT SHEET

February 2007 Export Statistics Released April 13, 2007

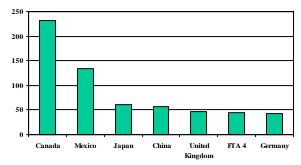
EXPORT OVERVIEW:

- Through February 2007, U.S. exports of goods and services grew by 10.1 percent compared to the first two months of 2006 to \$250.8 billion, while imports increased 3.0 percent to \$368.1 billion. The largest export markets for U.S. products through February were Canada (\$36.0 billion, up 3.3%), Mexico (\$20.8 billion, up 0.5%), Japan (\$9.8 billion, up 9.6 %) and China (\$9.0 billion, up 18.6%).
- Exports were 11.1 percent of U.S. GDP in 2006, the highest ever in dollar terms, 9.6 percent in 2002 and 5.2 percent 50 years ago.
- Among the fastest growing exports by industry sector through February were computers (\$2.3 billion, up 29.8%), civilian aircraft (\$8.7 billion, up 21.0%), other private services (\$31.3 billion, up 11.9%), and corn (\$1.7 billion, 63.9%).
- The trade figures from the first two months of the year illustrate the strength of our economy and with increased exports overall and surging export growth in organic chemicals, civilian aircraft, and pharmaceutical fields we are able to continue to create opportunity for America.

PENDING FREE TRADE AGREEMENTS:

- ➤ Pending Free Trade Agreements (FTAs) with Colombia, Korea, Panama and Peru will open market opportunities between the United States and nearly 125 million consumers whose combined GDP in 2006 was \$1.1 trillion. Combined, the consumers purchased nearly \$50 billion in U.S. goods and services, making them the equivalent to America's 6th largest export destination and potential consumers of American goods and services.
- ➤ U.S. exports to <u>Colombia</u> in the 12 months ending February 2007 amount to 7.0 billion, up 26.2%. Among the largest categories of U.S. exports to Colombia are plastics, chemicals and electrical machinery.
- ➤ U.S. exports to <u>Panama</u> in the 12 months ending February 2007 amount to 2.7 billion, up 21.7%. Among the largest categories of U.S. exports to Panama are pharmaceuticals, electrical machinery and power generation equipment.
- ➤ U.S. exports to <u>Peru</u> in the 12 months ending February 2007 amount to 3.0 billion, up 26.7 percent. Among the largest categories of U.S. exports to Peru are processed petroleum products, organic chemicals and power generation equipment.
- ➤ U.S. exports to **Korea** in the 12 months ending February 2007 amount to 32.7 billion, up 15.9 percent. Leading exports include aircraft, medical equipment and electrical machinery.
- Cumulatively U.S. exports to these four countries are larger than U.S. exports to Brazil, Italy, and India combined. Together, they would be the equivalent of America's 6th largest export partner.

FTA 4 U.S. Export Partner Comparison*
UNITED STATES DEPARTMENT OF COMMERCE



*US Census Bureau, Not Seasonally Adjusted Year-Ending February 2007 Billions USD FTA4 (Colombia, Panama, Peru and Korea)