

in interest or for which Morgan Stanley Trust Company (MSTC) acts as directed trustee or custodian and securities lending agent and to the receipt of compensation by MSTC in connection with these transactions, provided that the following conditions are met:"

In addition, the Department has revised the reference to MS&Co in the fourth line of the fourth paragraph of Section 2 of the Written Comments of the Exemption (published at page 10033) to MS Broker-Dealer.

**FOR FURTHER INFORMATION CONTACT:** Ms. Jan D. Broady of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

Signed at Washington, DC, this 30th day of May 1996.

Ivan L. Strasfeld,

*Director of Exemption Determinations,  
Pension and Welfare Benefits Administration,  
U.S. Department of Labor.*

[FR Doc. 96-13914 Filed 6-3-96; 8:45 am]

BILLING CODE 4510-29-P

**[Prohibited Transaction Exemption 96-44;  
Exemption Application No. D-10049, et al.]**

#### **Grant of Individual Exemptions; Sprague Electric Company**

**AGENCY:** Pension and Welfare Benefits Administration, Labor.

**ACTION:** Grant of individual exemptions.

**SUMMARY:** This document contains exemptions issued by the Department of Labor (the Department) from certain of the prohibited transaction restrictions of the Employee Retirement Income Security Act of 1974 (the Act) and/or the Internal Revenue Code of 1986 (the Code).

Notices were published in the Federal Register of the pendency before the Department of proposals to grant such exemptions. The notices set forth a summary of facts and representations contained in each application for exemption and referred interested persons to the respective applications for a complete statement of the facts and representations. The applications have been available for public inspection at the Department in Washington, D.C. The notices also invited interested persons to submit comments on the requested exemptions to the Department. In addition the notices stated that any interested person might submit a written request that a public hearing be held (where appropriate). The applicants have represented that they have complied with the requirements of the notification to interested persons. No public comments and no requests for a hearing, unless otherwise stated, were received by the Department.

The notices of proposed exemption were issued and the exemptions are being granted solely by the Department because, effective December 31, 1978, section 102 of Reorganization Plan No. 4 of 1978 (43 FR 47713, October 17, 1978) transferred the authority of the Secretary of the Treasury to issue exemptions of the type proposed to the Secretary of Labor.

#### **Statutory Findings**

In accordance with section 408(a) of the Act and/or section 4975(c)(2) of the Code and the procedures set forth in 29 CFR Part 2570, Subpart B (55 FR 32836, 32847, August 10, 1990) and based upon the entire record, the Department makes the following findings:

- (a) The exemptions are administratively feasible;
- (b) They are in the interests of the plans and their participants and beneficiaries; and
- (c) They are protective of the rights of the participants and beneficiaries of the plans.

Sprague Electric Company Retirement and Savings Plan (the Plan) Located in Cincinnati, Ohio

[Prohibited Transaction Exemption 96-44; Exemption Application No. D-10049]

#### **Exemption**

The restrictions of sections 406(a) and 406(b)(1) and (b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the cash sale (the Sale) by the Plan of its 34.2 percent interest in both the Group Annuity Contract No. CG 0128203A (ELIC Contract) issued by Executive Life Insurance Company and the Group Annuity Contract No. GA-4724 (MBL Contract) issued by Mutual Benefit Life Insurance Company to American Annuity Group, Inc., a party in interest with respect to the Plan; provided that the following conditions are met: (1) the Sale is a one-time transaction for cash; (2) the Plan experiences no loss and incurs no expense from the Sale; (3) the Plan receives as consideration for the Sale the greater of either (a) 34.2 percent of the fair market value of the ELIC Contract and the MBL Contract, respectively, as determined on the date of the Sale, or (b) 34.2 percent of the accumulated book value of the ELIC Contract and the MBL Contract, respectively, as set forth in paragraph 4 of the notice of the proposed exemption, with such determinations as to the consideration for the Sale made by the State Street Bank and Trust Company, the Plan fiduciary.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption refer to the notice of proposed exemption published on April 4, 1996, at 61 FR 15140.

#### **Comments**

The Department received three written comments from retired participants of the Plan with respect to the notice of the proposed exemption. These comments did not relate to the subject Sale transaction. Accordingly, after giving full consideration to the entire record, the Department has determined to grant the exemption.

**FOR FURTHER INFORMATION CONTACT:** Mr. C. E. Beaver of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

Dauphin Deposit Bank and Trust Company Located in Harrisburg, Pennsylvania

[Prohibited Transaction Exemption 96-45; Application No. D-10187]

#### **Section I—Exemption for In-Kind Transfer of CIF Assets**

The restrictions of sections 406(a) and 406(b) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (F) of the Code, shall not apply, as of May 31, 1996 to the proposed in-kind transfer of assets of plans for which Dauphin Deposit Bank and Trust Company (Dauphin) acts as a fiduciary (the Client Plans), other than plans established and maintained by Dauphin (the Bank Plans), that are held in certain collective investment funds maintained by Dauphin (CIFs) in exchange for shares of the Marketvest Funds (the Funds), open-end investment companies registered under the Investment Company Act of 1940 (the 1940 Act), in situations where Dauphin acts as investment advisor for the Fund and may provide some other "Secondary Service" to the Fund as defined in Section V(h), in connection with the termination of such CIFs, provided that the following conditions and the general conditions of Section III are met:

(a) No sales commissions or other fees are paid by the Client Plans in connection with the purchase of Fund shares through the in-kind transfer of CIF assets, and no redemption fees are payable in connection with the sale of such shares by the Client Plans to the Funds.

(b) Each Client Plan receives shares of a Fund which have a total net asset value that is equal to the value of the Plan's pro rata share of the assets of the

CIF on the date of the in-kind transfer, based on the current market value of the CIF's assets as determined in a single valuation performed in the same manner at the close of that business day using independent sources in accordance with Rule 17a-7 of the Securities and Exchange Commission (SEC) under the 1940 Act (see 17 CFR 270.17a-7) and the procedures established by the Funds pursuant to Rule 17a-7 for the independent valuation of such assets. Such procedures must require that all securities for which a current market price cannot be obtained by reference to the last sale price for transactions reported on a recognized securities exchange or NASDAQ be valued based on an average of the highest current independent bid and lowest current independent offer, as of the close of business on the Friday preceding the weekend of the CIF transfers, determined on the basis of reasonable inquiry from at least three sources that are broker-dealers or pricing services independent of Dauphin.

(c) All or a pro rata portion of the assets of a Client Plan held in a CIF are transferred in-kind to the Funds in exchange for shares of such Funds.

(d) A second fiduciary who is independent of and unrelated to Dauphin (the Second Fiduciary) receives advance written notice of the in-kind transfer of assets of the CIFs and full written disclosure of information concerning the Funds, including:

(1) A current prospectus for each Fund in which a Client Plan is considering investing;

(2) A statement describing the fees for investment advisory or similar services, any secondary services as defined in Section IV(h), and all other fees to be charged to or paid by the Client Plan and by the Funds, including the nature and extent of any differential between the rates of such fees;

(3) The reasons why Dauphin considers investing in the Fund is an appropriate investment decision for the Client Plan;

(4) A statement describing whether there are any limitations applicable to Dauphin with respect to which assets of a Client Plan may be invested in a Fund, and, if so, the nature of such limitations; and

(5) Upon request of the Second Fiduciary, a copy of the proposed exemption and/or a copy of the final exemption, if granted, once such documents are published in the Federal Register.

(e) After consideration of the foregoing information, the Second Fiduciary authorizes in writing the in-

kind transfer of the Client Plan's CIF assets to a corresponding Fund in exchange for shares of the Fund.

(f) For all in-kind transfers of CIF assets to a Fund, Dauphin sends by regular mail to each affected Client Plan the following information:

(1) Within 30 days after completion of the transaction, a written confirmation containing:

(i) The identity of each security that was valued for purposes of the transaction in accordance with Rule 17a-7(b)(4);

(ii) The price of each such security involved in the transaction;

(iii) The identity of each pricing service or market-maker consulted in determining the value of such securities; and

(2) Within 90 days after completion of each in-kind transfer, a written confirmation containing:

(i) The number of CIF units held by the Client Plan immediately before the transfer, the related per unit value, and the total dollar amount of such CIF units; and

(ii) The number of shares in the Funds that are held by the Client Plan following the transfer, the related per share net asset value, and the total dollar amount of such shares.

(g) The conditions set forth in paragraphs (e), (f) and (o) of Section II below are satisfied.

#### *Section II—Exemption for Receipt of Fees*

The restrictions of section 406(a) and 406(b) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (F) of the Code, shall not apply, as of April 1, 1996, to the receipt of fees by Dauphin from the Funds for acting as an investment adviser for the Funds as well as for providing other services to the Funds which are "Secondary Services" as defined in Section V(h), in connection with the investment by the Client Plans in shares of the Funds, provided that the following conditions and the general conditions of Section III are met:

(a) Each Client Plan satisfies either (but not both) of the following:

(1) The Client Plan receives a cash credit of such Plan's proportionate share of all fees charged to the Funds by Dauphin for investment advisory services, including any investment advisory fees paid by Dauphin to third party sub-advisers, no later than the same day as the receipt of such fees by Dauphin. The crediting of all such fees to the Client Plans by Dauphin is audited by an independent accounting firm on at least an annual basis to verify

the proper crediting of the fees to each Plan.

(2) The Client Plan does not pay any Plan-level investment management fees, investment advisory fees, or similar fees to Dauphin with respect to any of the assets of such Plan which are invested in shares of any of the Funds. This condition does not preclude the payment of investment advisory or similar fees by the Funds to Dauphin under the terms of an investment management agreement adopted in accordance with section 15 of the 1940 Act, nor does it preclude the payment of fees for Secondary Services to Dauphin pursuant to a duly adopted agreement between Dauphin and the Funds.

(b) The price paid or received by a Client Plan for shares in a Fund is the net asset value per share at the time of the transaction, as defined in Section V(e), and is the same price which would have been paid or received for the shares by any other investor at that time.

(c) Dauphin, including any officer or director of Dauphin, does not purchase or sell shares of the Funds from or to any Client Plan.

(d) No sales commissions are paid by the Client Plans in connection with the purchase or sale of shares of the Funds and no redemption fees are paid in connection with the sale of shares by the Client Plans to the Funds.

(e) For each Client Plan, the combined total of all fees received by Dauphin for the provision of services to a Client Plan, and in connection with the provision of services to the Funds in which the Client Plan may invest, are not in excess of "reasonable compensation" within the meaning of section 408(b)(2) of the Act.

(f) Dauphin does not receive any fees payable pursuant to Rule 12b-1 under the 1940 Act in connection with the transactions.

(g) The Client Plans are not employee benefit plans sponsored or maintained by Dauphin.

(h) The Second Fiduciary receives, in advance of any initial investment by the Client Plan in a Fund, full and detailed written disclosure of information concerning the Funds, including but not limited to:

(1) A current prospectus for each Fund in which a Client Plan is considering investing;

(2) A statement describing the fees for investment advisory or similar services, any secondary services as defined in Section IV(h), and all other fees to be charged to or paid by the Client Plan and by the Funds, including the nature and extent of any differential between the rates of such fees;

(3) The reasons why Dauphin may consider such investment to be appropriate for the Client Plan;

(4) A statement describing whether there are any limitations applicable to Dauphin with respect to which assets of a Client Plan may be invested in the Funds, and if so, the nature of such limitations; and

(5) Upon request of the Second Fiduciary, a copy of the proposed exemption and/or a copy of the final exemption, if granted, once such documents are published in the Federal Register.

(i) After consideration of the information described above in paragraph (h), the Second Fiduciary authorizes in writing the investment of assets of the Client Plan in each particular Fund and the fees to be paid by such Funds to Dauphin.

(j) All authorizations made by a Second Fiduciary regarding investments in a Fund and the fees paid to Dauphin are subject to an annual reauthorization wherein any such prior authorization referred to in paragraph (i) shall be terminable at will by the Client Plan, without penalty to the Client Plan, upon receipt by Dauphin of written notice of termination. A form expressly providing an election to terminate the authorization described in paragraph (i) above (the Termination Form) with instructions on the use of the form must be supplied to the Second Fiduciary no less than annually; provided that the Termination Form need not be supplied to the Second Fiduciary pursuant to this paragraph sooner than six months after such Termination Form is supplied pursuant to paragraph (l) below, except to the extent required by such paragraph in order to disclose an additional service or fee increase. The instructions for the Termination Form must include the following information:

(1) The authorization is terminable at will by the Client Plan, without penalty to the Client Plan, upon receipt by Dauphin of written notice from the Second Fiduciary; and

(2) Failure to return the Termination Form will result in continued authorization of Dauphin to engage in the transactions described in paragraph (i) on behalf of the Client Plan.

(k) For each Client Plan using the fee structure described in paragraph (a)(1) above with respect to investments in a particular Fund, the Second Fiduciary of the Client Plan receives full written disclosure in a Fund prospectus or otherwise of any increases in the rates of fees charged by Dauphin to the Funds for investment advisory services.

(l) (1) For each Client Plan using the fee structure described in paragraph

(a)(2) above with respect to investments in a particular Fund, an increase in the rate of fees paid by the Fund to Dauphin regarding any investment management services, investment advisory services, or similar services that Dauphin provides to the Fund over an existing rate for such services that had been authorized by a Second Fiduciary in accordance with paragraph (i) above; or

(2) For any Client Plan under this exemption, an addition of a Secondary Service (as defined in Section IV(h) below) provided by Dauphin to the Fund for which a fee is charged, or an increase in the rate of any fee paid by the Funds to Dauphin for any Secondary Service that results either from an increase in the rate of such fee or from the decrease in the number of kind of services performed by Dauphin for such fee over an existing rate for such Secondary Service which had been authorized by the Second Fiduciary of a Client Plan in accordance with paragraph (i) above;

Dauphin will, at least 30 days in advance of the implementation of such additional service for which a fee is charged or fee increase, provide a written notice (which may take the form of a proxy statement, letter, or similar communication that is separate from the prospectus of the Fund and which explains the nature and amount of the additional service for which a fee is charged or of the increase in fees) to the Second Fiduciary of the Client Plan. Such notice shall be accompanied by a Termination Form with instructions as described in paragraph (i) above.

(m) On an annual basis, Dauphin provides the Second Fiduciary of a Client Plan investing in the Funds with:

(1) A copy of the current prospectus for the Funds in which the Client Plan invests and, upon such fiduciary's request, a copy of the Statement of Additional Information for such Funds which contains a description of all fees paid by the Funds to Dauphin;

(2) A copy of the annual financial disclosure report prepared by Dauphin which includes information about the Fund portfolios as well as audit findings of an independent auditor within 60 days of the preparation of the report; and

(3) Oral or written responses to inquiries of the Second Fiduciary as they arise.

(n) With respect to each of the Funds in which a Client Plan invests, in the event such Fund places brokerage transactions with Dauphin, Dauphin will provide the Second Fiduciary of such Plan at least annually with a statement specifying:

(1) The total, expressed in dollars, of brokerage commissions of each Fund that are paid to Dauphin by such Fund;

(2) The total, expressed in dollars, of brokerage commissions of each Fund that are paid by such Fund to brokerage firms unrelated to Dauphin;

(3) The average brokerage commissions per share, expressed as cents per share, paid to Dauphin by each Fund; and

(4) The average brokerage commissions per share, expressed as cents per share, paid by each Fund to brokerage firms unrelated to Dauphin.

(o) All dealings between the Client Plans and the Funds are on a basis no less favorable to the Plans than dealings with other shareholders of the Funds.

### *Section III—General Conditions*

(a) Dauphin maintains for a period of six years the records necessary to enable the persons described below in paragraph (b) to determine whether the conditions of this exemption have been met, except that (1) a prohibited transaction will not be considered to have occurred if, due to circumstances beyond the control of Dauphin, the records are lost or destroyed prior to the end of the six-year period, and (2) no party in interest other than Dauphin or an affiliate shall be subject to the civil penalty that may be assessed under section 502(i) of the Act or to the taxes imposed by section 4975(a) and (b) of the Code if the records are not maintained or are not available for examination as required by paragraph (b) below.

(b) (1) Except as provided below in paragraph (b)(2) and notwithstanding any provisions of section 504(a)(2) of the Act, the records referred to in paragraph (a) are unconditionally available at their customary location for examination during normal business hours by—

(i) Any duly authorized employee or representative of the Department or the Internal Revenue Service,

(ii) Any fiduciary of the Client Plans who has authority to acquire or dispose of shares of the Funds owned by the Client Plans, or any duly authorized employee or representative of such fiduciary, and

(iii) Any participant or beneficiary of the Client Plans or duly authorized employee or representative of such participant or beneficiary;

(2) None of the persons described in paragraph (b)(1)(ii) and (iii) shall be authorized to examine trade secrets of Dauphin, or commercial or financial information which is privileged or confidential.

*Section IV—Definitions*

For purposes of this exemption:

- (a) The term "Dauphin" means Dauphin Deposit Bank and Trust Company and any affiliate thereof as defined below in paragraph (b) of this section.
- (b) An "affiliate" of a person includes:
- (1) Any person directly or indirectly through one or more intermediaries, controlling, controlled by, or under common control with the person;
  - (2) Any officer, director, employee, relative, or partner in any such person; and
  - (3) Any corporation or partnership of which such person is an officer, director, partner, or employee.
- (c) The term "control" means the power to exercise a controlling influence over the management or policies of a person other than an individual.
- (d) The term "Fund" or "Funds" shall include the Marketvest Funds, Inc. or any other diversified open-end investment company or companies registered under the 1940 Act for which Dauphin serves as an investment adviser and may also serve as a custodian, dividend disbursing agent, shareholder servicing agent, transfer agent, Fund accountant, or provide some other "Secondary Service" (as defined below in paragraph (h) of this Section) which has been approved by such Funds.
- (e) The term "net asset value" means the amount for purposes of pricing all purchases and sales calculated by dividing the value of all securities, determined by a method as set forth in the Fund's prospectus and statement of additional information, and other assets belonging to the Fund or portfolio of the Fund, less the liabilities charged to each such portfolio or Fund, by the number of outstanding shares.
- (f) The term "relative" means a "relative" as that term is defined in section 3(15) of the Act (or a "member of the family" as that term is defined in section 4975(e)(6) of the Code), or a brother, a sister, or a spouse of a brother or a sister.
- (g) The term "Second Fiduciary" means a fiduciary of a Client Plan who is independent of and unrelated to Dauphin. For purposes of this exemption, the Second Fiduciary will not be deemed to be independent of and unrelated to Dauphin if:
- (1) Such fiduciary directly or indirectly controls, is controlled by, or is under common control with Dauphin;
  - (2) Such fiduciary, or any officer, director, partner, employee, or relative of the fiduciary is an officer, director,

partner or employee of Dauphin (or is a relative of such persons);

(3) Such fiduciary directly or indirectly receives any compensation or other consideration for his or her own personal account in connection with any transaction described in this exemption.

If an officer, director, partner or employee of Dauphin (or relative of such persons), is a director of such Second Fiduciary, and if he or she abstains from participation in (i) the choice of the Client Plan's investment adviser, (ii) the approval of any such purchase or sale between the Client Plan and the Funds, and (iii) the approval of any change in fees charged to or paid by the Client Plan in connection with any of the transactions described in Sections I and II above, then paragraph (g)(2) of this section shall not apply.

(h) The term "Secondary Service" means a service other than an investment management, investment advisory, or similar service, which is provided by Dauphin to the Funds. However, for purposes of Section II(k), the term "Secondary Service" will not include any brokerage services provided to the Funds by Dauphin for the execution of securities transactions engaged in by the Funds.

(i) The term "Termination Form" means the form supplied to the Second Fiduciary which expressly provides an election to the Second Fiduciary to terminate on behalf of a Client Plan the authorization described in paragraph (i) of Section II. Such Termination Form may be used at will by the Second Fiduciary to terminate an authorization without penalty to the Client Plan and to notify Dauphin in writing to effect a termination by selling the shares of the Funds held by the Client Plan requesting such termination within one business day following receipt by Dauphin of the form; provided that if, due to circumstances beyond the control of Dauphin, the sale cannot be executed within one business day, Dauphin shall have one additional business day to complete such sale.

*Effective Date*

This exemption is effective as of May 31, 1996, for the in-kind transfers of CIF assets described in Section I. In addition, this exemption is effective as of April 1, 1996, for the receipt of fees by Dauphin described in Section II for cash investments made by Client Plans in shares of the Funds which do not involve any in-kind transfer of CIF assets to such Funds.

For a more complete statement of the facts and representations supporting the Department's decision to grant this

exemption, refer to the notice of proposed exemption published on March 12, 1996, at 61 FR 10017.

*Notice to Interested Persons*

The applicant represents that it was unable to notify interested persons within the time period specified in the Federal Register notice published on March 12, 1996. The applicant states that interested persons were notified, in the manner agreed upon between the applicant and the Department, by April 3, 1996. Interested persons were advised that they had until May 3, 1996 to comment on the proposed exemption.

*Written Comments and Modifications*

The applicant submitted the following comments and requests for modifications regarding the notice of proposed exemption (the Proposal).

With respect to Section I(g) of the Proposal, the applicant states that the cross-reference to paragraph (n) of Section II should be changed to paragraph (o). The Department acknowledges the applicant's requested clarification and has so modified the language of the exemption.

With respect to Section IV(i) of the Proposal, the applicant states that the cross-reference to paragraph (h) of Section II should be changed to paragraph (i). The Department acknowledges the applicant's requested clarification and has so modified the language of the exemption.

With respect to the effective dates for the exemption, the applicant notes that, consistent with the representations made in the application, the Proposal provided that the effective date of the exemption should be March 29, 1996. However, the applicant states that the target date for the in-kind transfers of CIF assets to the Funds has been changed to May 31, 1996. Therefore, the effective date for the exemption under Section I for the in-kind transfers of CIF assets to the Funds should be changed to May 31, 1996. However, the applicant states that new Client Plans that have just retained Dauphin as trustee may seek to invest in the Funds prior to that date. Thus, the applicant requests that the effective date for the exemption under Section II concerning the receipt of fees by Dauphin from the Funds for investments in the Funds made by new Client Plans should be April 1, 1996.

The Department acknowledges the applicant's requested clarification and has so modified the paragraph in the exemption relating to the effective date for the transactions described in Section I (the in-kind transfers of CIF assets to the Funds) and Section II (the receipt of fees by Dauphin from the Funds).

No other comments, and no requests for a hearing, were received by the Department on the Proposal.

Accordingly, based on all of the facts and representations made by the applicant, the Department has determined to grant the proposed exemption as modified.

**FOR FURTHER INFORMATION CONTACT:** Mr. E. F. Williams of the Department, telephone (202) 219-8194. (This is not a toll-free number.)

#### General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions to which the exemptions does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) These exemptions are supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of these exemptions is subject to the express condition that the material facts and representations contained in each application accurately describes all material terms of the transaction which is the subject of the exemption.

Signed at Washington, D.C., this 30th day of May, 1996.

Ivan Strasfeld,

*Director of Exemption Determinations,  
Pension and Welfare Benefits Administration,  
U.S. Department of Labor.*

[FR Doc. 96-13915 Filed 6-3-96; 8:45 am]

**BILLING CODE 4510-29-P**

## NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 96-053]

### Notice of Prospective Copyright License

**AGENCY:** National Aeronautics and Space Administration.

**ACTION:** Notice of Prospective Copyright License.

**SUMMARY:** NASA hereby gives notice that NextGen Systems, Incorporated, 1006 W. Ninth Avenue, King Of Prussia, Pennsylvania 19406, has applied for a partially exclusive license to practice the U.S. Copyright in the "Method for Visually Integrating Multiple Data Acquisition Technologies for Real Time and Retrospective Analysis Software Code" (also known as "Crew Response Evaluation Window (CREW)"), for which a U.S. Copyright Registration Application was filed on May 3, 1996, by the United States of America as represented by the Administrator of the National Aeronautics and Space Administration. Written objections to the prospective grant of a license should be sent to Ms. Robin W. Edwards, Patent Attorney, Langley Research Center.

**DATES:** Responses to this notice must be received by August 5, 1996.

**FOR FURTHER INFORMATION CONTACT:** Ms. Robin W. Edwards, Patent Attorney, NASA Langley Research Center, Mail Cope 212, Hampton, VA 23681; telephone (804) 864-3230.

Dated: May 24, 1996.

Edward A. Frankle,

*General Counsel.*

[FR Doc. 96-13893 Filed 6-3-96; 8:45 am]

**BILLING CODE 7510-01-M**

[Notice 96-054]

### Notice of Prospective Patent License

**AGENCY:** National Aeronautics and Space Administration.

**ACTION:** Notice of Prospective Patent License.

**SUMMARY:** NASA hereby gives notice that NextGen Systems, Incorporated, 1006 W. Ninth Avenue, King Of Prussia, Pennsylvania 19406, has applied for an exclusive license to practice the invention disclosed in NASA Case No. LAR-15,367-1, entitled "Method for Visually Integrating Multiple Data Acquisition Technologies for Real Time and Retrospective Analysis" (also known as "Crew Response Evaluation Window (CREW)"), for which a U.S. Patent Application was filed on April 3, 1996 by the United States of America as

represented by the Administrator of the National Aeronautics and Space Administration. Written objections to the prospective grant of a license should be sent to Ms. Robin W. Edwards, Patent Attorney, Langley Research Center.

**DATE:** Responses to this notice must be received by August 5, 1996.

**FOR FURTHER INFORMATION CONTACT:** Ms. Robin W. Edwards, Patent Attorney, NASA Langley Research Center, Mail Code 212, Hampton, VA 23681; (804) 864-3230.

Dated: May 24, 1996.

Edward A. Frankle,

*General Counsel.*

[FR Doc. 96-13894 Filed 6-3-96; 8:45 am]

**BILLING CODE 7510-01-M**

## NATIONAL BANKRUPTCY REVIEW COMMISSION

### Public Meeting

**AGENCY:** National Bankruptcy Review Commission.

**ACTION:** Notice of public meeting.

**TIME AND DATE:** Thursday, June 20, 1996; 9:00 A.M. to 5:00 P.M. and Friday, June 21, 1996; 9:00 A.M. to 3:00 P.M.

**PLACE:** Georgetown University Law Center, Meeting Room: Room 141, 600 New Jersey Avenue, N.W., Washington, D.C. 20001-2022.

**ACCESS:** As a result of on-going construction at the site, it is suggested that the public use the Second Street entrance to the Law Center.

**STATUS:** The meeting will be open to the public.

**MATTERS TO BE CONSIDERED:** General administrative matters for the Commission, including substantive agenda; Commission will hear from invited witnesses; Commission subgroups will consider the following substantive matters: improving jurisdiction and procedure; consumer bankruptcy; Chapter 11: uses and consequences; small businesses and partnerships: a special case?; government as creditor or debtor; mass torts, future claims, and bankruptcy; service to the estate: ethical and economic choices; the global economy: preparing for transnational insolvencies.

**CONTACT PERSONS FOR FURTHER INFORMATION:** Contact Susan Jensen-Conklin or Carmelita Pratt at the National Bankruptcy Review Commission, Thurgood Marshall Federal Judiciary Building, One Columbus Circle, N.E., Suite G-350,