

Insurance Carriers: 2002

Issued December 2004

EC02-521-06

2002 Economic Census

Finance and Insurance

Industry Series



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



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-- Not applicable for this report.

Table 1. Summary Statistics for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	Kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
5241	Insurance carriers	31 711	1 189 245 785	83 921 115	22 888 944	1 572 533	.1	12.3
52411	Direct life, health, and medical insurance carriers	13 004	755 029 387	44 934 182	12 222 124	846 678	.1	11.2
52412	Direct insurance (except life, health, and medical) carriers	17 849	398 496 956	36 759 918	9 978 027	698 854	.1	14.2
52413	Reinsurance carriers	858	35 719 442	2 227 015	688 793	27 001	.1	14.7
524130	Reinsurance carriers	858	35 719 442	2 227 015	688 793	27 001	.1	14.7

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 2. Comparative Statistics for the United States (1997 NAICS Basis): 2002 and 1997

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 and 1997 Economic Censuses. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

1997 NAICS code	Kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	Paid employees for pay period including March 12 (number)
5241	Insurance carriers	31 711	1 189 245 785	83 921 115	1 572 533
	2002..				
	1997..	38 739	995 511 823	65 858 315	1 588 015
52411	Direct life, health, and medical insurance carriers	13 004	755 029 387	44 934 182	846 678
	2002..				
	1997..	14 615	666 531 816	34 474 359	889 018
52412	Direct insurance (except life, health, and medical) carriers	17 849	398 496 956	36 759 918	698 854
	2002..				
	1997..	23 561	307 694 978	30 374 111	683 119
52413	Reinsurance carriers	858	35 719 442	2 227 015	27 001
	2002..				
	1997..	563	21 285 029	1 009 845	15 878
524130	Reinsurance carriers	858	35 719 442	2 227 015	27 001
	2002..				
	1997..	563	21 285 029	1 009 845	15 878

Note: The data in this table are based on the 2002 and 1997 Economic Censuses. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 3. Product Lines by Kind of Business for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Estab- lishments with the product line	All estab- lishments ¹	
5241		Insurance carriers	31 711	X	1 189 245 785	X	100.0	78.4
	50110	Life insurance premiums earned - net	Q	Q	116 930 719	Q	9.8	X
	50120	Accident, health, and medical insurance premiums earned - net	Q	Q	349 651 504	Q	29.4	X
	50130	Property and casualty direct insurance premiums earned - net	Q	Q	320 990 236	Q	27.0	X
	50160	Title insurance premiums earned - net	Q	Q	10 450 027	Q	.9	X
	50170	Other insurance premiums earned - net	Q	Q	12 522 076	Q	1.1	X
	50180	Reinsurance premiums - assumed	Q	Q	59 878 004	Q	5.0	X
	50190	Annuity revenue, including considerations and annuity fund deposit	Q	Q	149 749 158	Q	12.6	X
	50340	Realized capital gains (losses) on investment accounts	Q	Q	-7 248 645	Q	-.6	X
	50480	Other investment income - net	Q	Q	133 712 907	Q	11.2	X
	50840	Fees collected for providing administrative services	Q	Q	24 017 687	Q	2.0	X
	50890	Title search, title reconveyance, and title abstract service fees	Q	Q	2 505 045	Q	.2	X
	51300	Gross rents from real properties	Q	Q	2 222 458	Q	.2	X
	59810	Other revenue	Q	Q	13 864 609	Q	1.2	X
52411		Direct life, health, and medical insurance carriers	13 004	X	755 029 387	X	100.0	79.5
	50110	Life insurance premiums earned - net	Q	Q	115 742 042	Q	15.3	X
	50120	Accident, health, and medical insurance premiums earned - net	Q	Q	345 834 999	Q	45.8	78.5
	50121	Accident insurance premiums earned, including accidental death and dismemberment, and disability income insurance - net	Q	Q	27 746 989	Q	3.7	X
	50122	Health and medical insurance premiums earned - net	Q	Q	318 088 010	Q	42.1	X
	50130	Property and casualty direct insurance premiums earned - net	Q	Q	733 632	Q	.1	X
	50170	Other insurance premiums earned - net	Q	Q	5 480 322	Q	.7	X
	50180	Reinsurance premiums - assumed	Q	Q	14 060 575	Q	1.9	77.6
	50181	Life	Q	Q	5 012 734	Q	.7	X
	50182	Health and medical	Q	Q	2 871 459	Q	.4	X
	50183	Property and casualty	Q	Q	242 180	Q	.2	X
	50186	Accident	Q	Q	1 626 647	Q	.2	X
	50189	Other reinsurance	Q	Q	4 307 555	Q	.6	X
	50190	Annuity revenue, including considerations and annuity fund deposit	Q	Q	149 358 888	Q	19.8	X
	50340	Realized capital gains (losses) on investment accounts	Q	Q	-6 748 110	Q	-.9	X
	50480	Other investment income - net	Q	Q	102 494 724	Q	13.6	X
	50840	Fees collected for providing administrative services	Q	Q	23 993 398	Q	3.2	74.0
	50841	Services to Medicare, Medicaid, CHAMPUS	Q	Q	2 402 168	Q	.3	X
	50842	Services to all other parties, including insurance, health plans etc.	Q	Q	21 591 230	Q	2.9	X
	51300	Gross rents from real properties	Q	Q	1 880 639	Q	.2	X
	59810	Other revenue	Q	Q	2 198 278	Q	.3	X
52412		Direct insurance (except life, health, and medical) carriers	17 849	X	398 496 956	X	100.0	76.2
	50110	Life insurance premiums earned - net	Q	Q	125 309	Q	.2	X
	50120	Accident, health, and medical insurance premiums earned - net	Q	Q	3 730 778	Q	.9	X
	50130	Property and casualty direct insurance premiums earned - net	Q	Q	319 265 032	Q	80.1	73.4
	50131	Fire insurance	Q	Q	5 784 850	Q	1.5	X
	50132	Allied lines insurance	Q	Q	3 659 074	Q	.9	X
	50133	Multiple peril insurance	Q	Q	53 366 123	Q	13.4	X
	50134	Crop-hail insurance	Q	Q	267 335	Q	.1	X
	50135	Ocean marine insurance	Q	Q	1 599 401	Q	.4	X
	50136	Inland marine insurance	Q	Q	5 674 312	Q	1.4	X
	50137	Private passenger auto insurance, including no-fault, liability, and physical damage	Q	Q	156 357 757	Q	39.2	X
	50138	Commercial auto insurance, including no-fault, liability, and physical damage	Q	Q	18 006 231	Q	4.5	X
	50139	Aircraft insurance	Q	Q	1 005 686	Q	.3	X
	50141	Product liability insurance	Q	Q	1 761 059	Q	.4	X
	50142	Other liability insurance	Q	Q	18 020 447	Q	4.5	X
	50143	Warranty insurance	Q	Q	3 489 530	Q	.9	X
	50144	Surety and fidelity insurance	Q	Q	3 285 785	Q	.8	X
	50145	Mortgage guarantee insurance	Q	Q	5 454 165	Q	1.4	X
	50146	Workers' compensation insurance	Q	Q	20 309 973	Q	5.1	X
	50147	Medical malpractice insurance	Q	Q	5 508 702	Q	1.4	X
	50149	Burglary and theft insurance	Q	Q	359 519	Q	.1	X
	50151	Boiler and machinery insurance	Q	Q	369 116	Q	.1	X
	50152	Nuclear insurance	Q	Q	39 946	Q	.0	X
	50159	All other property and casualty insurance	Q	Q	14 946 021	Q	3.8	X
	50160	Title insurance premiums earned - net	Q	Q	10 450 027	Q	2.6	X
	50170	Other insurance premiums earned - net	Q	Q	7 023 537	Q	1.8	X
	50180	Reinsurance premiums - assumed	Q	Q	16 980 767	Q	4.3	74.4
	50181	Life	Q	Q	27 993	Q	.2	X
	50182	Health and medical	Q	Q	1 567 937	Q	.4	X
	50183	Property and casualty	Q	Q	14 600 826	Q	3.7	X
	50184	Surety	Q	Q	162 624	Q	.2	X
	50185	Title	Q	Q	37 218	Q	.2	X
	50186	Accident	Q	Q	138 477	Q	.2	X
	50189	Other reinsurance	Q	Q	445 692	Q	.1	X
	50190	Annuity revenue, including considerations and annuity fund deposit	Q	Q	169 881	Q	.2	X
	50340	Realized capital gains (losses) on investment accounts	Q	Q	-647 699	Q	-.2	X
	50480	Other investment income - net	Q	Q	27 145 809	Q	6.8	X
	50890	Title search, title reconveyance, and title abstract service fees	Q	Q	2 503 616	Q	.6	X
	51300	Gross rents from real properties	Q	Q	337 890	Q	.1	X
	59810	Other revenue	Q	Q	11 412 009	Q	2.9	X
52413		Reinsurance carriers	858	X	35 719 442	X	100.0	79.4
	50110	Life insurance premiums earned - net	Q	Q	1 063 368	Q	3.0	X
	50120	Accident, health, and medical insurance premiums earned - net	Q	Q	85 727	Q	.2	61.0
	50121	Accident insurance premiums earned, including accidental death and dismemberment, and disability income insurance - net	Q	Q	22 883	Q	.1	X
	50122	Health and medical insurance premiums earned - net	Q	Q	62 844	Q	.2	X

See footnotes at end of table.

Table 3. Product Lines by Kind of Business for the United States: 2002—Con.

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage ² (percent)
			Number	Total revenue (\$1,000)	Amount ¹ (\$1,000)	As percent of total revenue of—		
						Estab-lishments with the product line	All estab-lishments ¹	
52413		Reinsurance carriers—Con.						
	50130	Property and casualty direct insurance premiums earned - net	Q	Q	991 572	Q	2.8	78.8
	50131	Fire insurance	Q	Q	44 184	Q	.1	X
	50132	Allied lines insurance	Q	Q	17 541	Q	Z	X
	50133	Multiple peril insurance	Q	Q	44 125	Q	.1	X
	50135	Ocean marine insurance	Q	Q	2 310	Q	Z	X
	50136	Inland marine insurance	Q	Q	9 846	Q	Z	X
	50137	Private passenger auto insurance, including no-fault, liability, and physical damage	Q	Q	10 947	Q	Z	X
	50138	Commercial auto insurance, including no-fault, liability, and physical damage	Q	Q	85 791	Q	.2	X
	50141	Product liability insurance	Q	Q	51 006	Q	.1	X
	50142	Other liability insurance	Q	Q	173 208	Q	.5	X
	50144	Surety and fidelity insurance	Q	Q	153 218	Q	.4	X
	50146	Workers' compensation insurance	Q	Q	349 272	Q	1.0	X
	50147	Medical malpractice insurance	Q	Q	10	Q	Z	X
	50149	Burglary and theft insurance	Q	Q	654	Q	Z	X
	50159	All other property and casualty insurance	Q	Q	49 291	Q	.1	X
	50180	Reinsurance premiums - assumed	Q	Q	28 836 662	Q	80.7	78.4
	50181	Life	Q	Q	6 372 037	Q	17.8	X
	50182	Health and medical	Q	Q	3 470 204	Q	9.7	X
	50183	Property and casualty	Q	Q	10 849 793	Q	30.4	X
	50184	Surety	Q	Q	333 929	Q	.9	X
	50185	Title	Q	Q	29 990	Q	.1	X
	50186	Accident	Q	Q	466 866	Q	1.3	X
	50189	Other reinsurance	Q	Q	7 313 843	Q	20.5	X
	50190	Annuity revenue, including considerations and annuity fund deposit	Q	Q	220 389	Q	.6	X
	50340	Realized capital gains (losses) on investment accounts	Q	Q	147 164	Q	.4	X
	50480	Other investment income - net	Q	Q	4 072 374	Q	11.4	X
	50840	Fees collected for providing administrative services	Q	Q	24 289	Q	.1	X
	51300	Gross rents from real properties	Q	Q	3 929	Q	Z	X
	59810	Other revenue	Q	Q	254 322	Q	.7	X
524130		Reinsurance carriers	858	X	35 719 442	X	100.0	79.4
	50110	Life insurance premiums earned - net	Q	Q	1 063 368	Q	3.0	X
	50120	Accident, health, and medical insurance premiums earned - net	Q	Q	85 727	Q	.2	61.0
	50121	Accident insurance premiums earned, including accidental death and dismemberment, and disability income insurance - net	Q	Q	22 893	Q	.1	X
	50122	Health and medical insurance premiums earned - net	Q	Q	62 844	Q	.2	X
	50130	Property and casualty direct insurance premiums earned - net	Q	Q	991 572	Q	2.8	78.8
	50131	Fire insurance	Q	Q	44 184	Q	.1	X
	50132	Allied lines insurance	Q	Q	17 541	Q	Z	X
	50133	Multiple peril insurance	Q	Q	44 125	Q	.1	X
	50135	Ocean marine insurance	Q	Q	2 310	Q	Z	X
	50136	Inland marine insurance	Q	Q	9 846	Q	Z	X
	50137	Private passenger auto insurance, including no-fault, liability, and physical damage	Q	Q	10 947	Q	Z	X
	50138	Commercial auto insurance, including no-fault, liability, and physical damage	Q	Q	85 791	Q	.2	X
	50141	Product liability insurance	Q	Q	51 006	Q	.1	X
	50142	Other liability insurance	Q	Q	173 208	Q	.5	X
	50144	Surety and fidelity insurance	Q	Q	153 218	Q	.4	X
	50146	Workers' compensation insurance	Q	Q	349 272	Q	1.0	X
	50147	Medical malpractice insurance	Q	Q	10	Q	Z	X
	50149	Burglary and theft insurance	Q	Q	654	Q	Z	X
	50159	All other property and casualty insurance	Q	Q	49 291	Q	.1	X
	50180	Reinsurance premiums - assumed	Q	Q	28 836 662	Q	80.7	78.4
	50181	Life	Q	Q	6 372 037	Q	17.8	X
	50182	Health and medical	Q	Q	3 470 204	Q	9.7	X
	50183	Property and casualty	Q	Q	10 849 793	Q	30.4	X
	50184	Surety	Q	Q	333 929	Q	.9	X
	50185	Title	Q	Q	29 990	Q	.1	X
	50186	Accident	Q	Q	466 866	Q	1.3	X
	50189	Other reinsurance	Q	Q	7 313 843	Q	20.5	X
	50190	Annuity revenue, including considerations and annuity fund deposit	Q	Q	220 389	Q	.6	X
	50340	Realized capital gains (losses) on investment accounts	Q	Q	147 164	Q	.4	X
	50480	Other investment income - net	Q	Q	4 072 374	Q	11.4	X
	50840	Fees collected for providing administrative services	Q	Q	24 289	Q	.1	X
	51300	Gross rents from real properties	Q	Q	3 929	Q	Z	X
	59810	Other revenue	Q	Q	254 322	Q	.7	X

¹Product line revenue and/or product line percents may not sum to totals due to exclusion of selected lines to avoid disclosing data for individual companies, due to rounding, and/or due to exclusion of lines that did not meet publication criteria.

²Revenue of establishments reporting product line revenue as percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 4. Concentration by Largest Firms for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only firms and establishments of firms with payroll. Excludes data for establishments of these firms that are classified in other categories than those specified in this table. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For method of assignment to categories shown, see Appendix C. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	Kind of business and largest firms based on revenue	Establishments (number)	Revenue		Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)
			Amount (\$1,000)	As percent of total			
5241	Insurance carriers						
	All firms	31 711	1 189 245 785	100.0	83 921 115	22 888 944	1 572 533
	4 largest firms	5 055	157 508 936	13.2	10 767 248	2 957 670	200 176
	8 largest firms	7 082	251 808 254	21.2	16 787 521	4 483 348	313 586
	20 largest firms	9 985	449 435 844	37.8	30 468 339	8 080 993	533 163
	50 largest firms	14 269	724 429 521	60.9	48 406 417	13 219 785	865 508
52411	Direct life, health, and medical insurance carriers						
	All firms	13 004	755 029 387	100.0	44 934 182	12 222 124	846 678
	4 largest firms	2 431	102 207 376	13.5	7 100 715	2 074 174	137 716
	8 largest firms	3 721	174 508 050	23.1	11 206 932	3 211 260	214 889
	20 largest firms	5 407	336 453 198	44.6	20 055 803	5 353 238	325 481
	50 largest firms	6 798	517 512 447	68.5	28 492 026	7 818 141	486 945
52412	Direct insurance (except life, health, and medical) carriers						
	All firms	17 849	398 496 956	100.0	36 759 918	9 978 027	698 854
	4 largest firms	3 599	112 211 591	28.2	8 253 144	2 125 112	156 621
	8 largest firms	4 811	171 155 768	43.0	12 918 968	3 490 713	250 564
	20 largest firms	8 313	259 355 094	65.1	22 510 487	6 199 384	418 407
	50 largest firms	11 293	323 033 441	81.1	28 620 814	7 825 280	536 066
52413	Reinsurance carriers						
	All firms	858	35 719 442	100.0	2 227 015	688 793	27 001
	4 largest firms	227	13 410 376	37.5	580 342	153 204	6 885
	8 largest firms	256	18 976 534	53.1	1 034 854	324 237	10 661
	20 largest firms	400	28 314 764	79.3	1 352 471	407 683	15 203
	50 largest firms	572	34 283 957	96.0	2 031 915	640 143	23 437
524130	Reinsurance carriers						
	All firms	858	35 719 442	100.0	2 227 015	688 793	27 001
	4 largest firms	227	13 410 376	37.5	580 342	153 204	6 885
	8 largest firms	256	18 976 534	53.1	1 034 854	324 237	10 661
	20 largest firms	400	28 314 764	79.3	1 352 471	407 683	15 203
	50 largest firms	572	34 283 957	96.0	2 031 915	640 143	23 437

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.