Rural Utilities Service, USDA

- (4) The Rural Development State Director must send the bond or note evidencing WS advance indebtedness of the borrower to the Finance Office along with reports of payments from advance funds disbursed by NRCS. A copy of the bond or note and copy of each report of payment will be sent to the processing office.
- (c) Actions subsequent to closing of loans or advances. Actions will be taken in accordance with §1780.44 of this chapter.

§ 1781.21 Borrower accounting methods, management, reporting, and audits.

These activities will be handled in accordance with the provisions of §1780.47 of this chapter.

§1781.22 Subsequent loans.

Subsequent loans will be processed in accordance with this part.

§1781.23 Servicing.

Servicing will be handled in accordance with the provisions of subpart E of part 1951 of this title.

§ 1781.24 State supplements and availability of bulletins, instructions, forms, and memorandums.

- (a) State supplements will be issued as needed in accordance with applicable provisions of part 1780 of this chapter.
- (b) Bulletins, instructions, forms and memorandums are available from any USDA/Rural Development office or the Rural Utilities Service, United States Department of Agriculture, Washington, DC. 20250–1500.

§§ 1781.25-1781.100 [Reserved]

PART 1783—REVOLVING FUNDS FOR FINANCING WATER AND WASTEWATER PROJECTS (RE-VOLVING FUND PROGRAM)

Subpart A—General

Sec.

1783.1 What is the purpose of the Revolving Fund Program?

1783.2 What Uniform Federal Assistance Provisions apply to the Revolving Fund Program?

1783.3 What definitions are used in this regulation?

1783.4 [Reserved]

Subpart B—Revolving Loan Program Grants

1783.5 What are the eligibility criteria for grant recipients?

1783.6 When will applications for grants be accepted?

1783.7 What is the grant application process?

1783.8 What are the acceptable methods for submitting applications?

1783.9 What are the criteria for scoring applications?

1783.10 What is the grant agreement?

1983.11 What is the revolving loan fund?

1783.12 What are eligible uses of grant proceeds?

1783.13 What administrative expenses may be funded with grant proceeds?

Subpart C—Revolving Loan Program Loans

1783.14 What are the eligibility criteria for RFP loan recipients?

1783.15 What are the terms of RFP loans?
1783.16 How will loans from the revolving fund be serviced?

AUTHORITY: 7 U.S.C. 1926 (a)(2)(B).

Source: 69 FR 59772, Oct. 6, 2004, unless otherwise noted.

Subpart A—General

§ 1783.1 What is the purpose of the Revolving Fund Program?

This part sets forth the policies and procedures for making grants to qualified private, non-profit entities to capitalize revolving funds for the purpose of providing financing to eligible entities for pre-development costs associated with proposed water and wastewater projects or with existing water and wastewater systems, and shortterm costs incurred for replacement equipment, small-scale extension of services, or other small capital projects that are not part of the regular operations and maintenance activities of existing water and wastewater systems.

§ 1783.2 What Uniform Federal Assistance Provisions apply to the Revolving Fund Program?

(a) This program is subject to the general provisions that apply to all grants made by USDA and that are set