

Rhode Island: 2002

Issued August 2005

EC02-52A-RI

2002 Economic Census

Finance and Insurance

Geographic Area Series



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



CONTENTS

Introduction to the Economic Census	v
Finance and Insurance	ix
Tables	
1. Summary Statistics for the State: 2002	1
2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002	2
Appendixes	
A. Explanation of Terms	A-1
B. NAICS Codes, Titles, and Descriptions	B-1
C. Methodology	C-1
D. Geographic Notes	--
E. Metropolitan and Micropolitan Statistical Areas	E-1

-- Not applicable for this report.

Table 1. Summary Statistics for the State: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
RHODE ISLAND								
52	Finance and insurance	1 388	N	1 325 427	371 718	26 251	N	N
522	Credit intermediation and related activities	646	N	623 971	170 762	13 403	N	N
5221	Depository credit intermediation	365	N	336 642	87 945	8 924	N	N
52211	Commercial banking	200	Q	237 645	64 148	6 104	Q	Q
522110	Commercial banking	200	Q	237 645	64 148	6 104	Q	Q
5221101	National commercial banks - banking	88	D	D	D	g	Q	Q
5221102	State commercial banks - banking	110	Q	D	D	h	Q	Q
52212	Savings institutions	95	Q	66 583	15 741	1 787	Q	Q
522120	Savings institutions	95	Q	66 583	15 741	1 787	Q	Q
5221201	Savings institutions - federally chartered	75	Q	50 748	11 747	1 375	Q	Q
5221203	Savings institutions - not federally chartered	20	Q	15 835	3 994	412	Q	Q
52213	Credit unions	70	184 182	32 414	8 056	1 033	.8	.2
522130	Credit unions	70	184 182	32 414	8 056	1 033	.8	.2
5221301	Credit unions - federally chartered	29	23 616	4 507	1 164	184	3.4	1.8
5221309	Credit unions - not federally chartered	41	160 566	27 907	6 892	849	.4	-
5222	Nondepository credit intermediation	148	1 447 278	237 751	72 805	3 382	-	6.6
52221	Credit card issuing	13	D	D	D	g	D	D
522210	Credit card issuing	13	D	D	D	g	D	D
52222	Sales financing	22	D	D	D	f	D	D
522220	Sales financing	22	D	D	D	f	D	D
52229	Other nondepository credit intermediation	113	D	D	D	g	D	D
522291	Consumer lending	19	59 254	10 621	2 492	236	.1	4.0
522292	Real estate credit	79	D	D	D	f	D	D
5222929	Mortgage bankers and loan correspondents	79	D	D	D	f	D	D
522298	All other nondepository credit intermediation	14	D	D	D	b	D	D
5222981	Pawn shops	7	D	D	D	b	D	D
5222988	Other business credit institutions	7	D	D	D	b	D	D
5223	Activities related to credit intermediation	133	102 526	49 578	10 012	1 097	-	3.0
52231	Mortgage and nonmortgage loan brokers	107	D	D	D	f	D	D
522310	Mortgage and nonmortgage loan brokers	107	D	D	D	f	D	D
52232	Financial transactions processing, reserve, and clearinghouse activities	10	D	D	D	b	D	D
522320	Financial transactions processing, reserve, and clearinghouse activities	10	D	D	D	b	D	D
52239	Other activities related to credit intermediation	16	D	D	D	b	D	D
522390	Other activities related to credit intermediation	16	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	198	D	D	D	g	D	D
5231	Securities and commodity contracts intermediation and brokerage	93	D	D	D	g	D	D
52311	Investment banking and securities dealing	10	D	D	D	b	D	D
523110	Investment banking and securities dealing	10	D	D	D	b	D	D
52312	Securities brokerage	80	230 920	77 382	22 973	993	.5	.5
523120	Securities brokerage	80	230 920	77 382	22 973	993	.5	.5
5239	Other financial investment activities	105	D	D	D	f	D	D
52391	Miscellaneous intermediation	13	D	D	D	b	D	D
523910	Miscellaneous intermediation	13	D	D	D	b	D	D
52392	Portfolio management	39	D	D	D	e	D	D
523920	Portfolio management	39	D	D	D	e	D	D
52393	Investment advice	41	D	D	D	c	D	D
523930	Investment advice	41	D	D	D	c	D	D
52399	All other financial investment activities	12	D	D	D	e	D	D
523991	Trust, fduciary, and custody activities	12	D	D	D	e	D	D
524	Insurance carriers and related activities	543	N	556 871	152 417	10 888	N	N
5241	Insurance carriers	117	Q	D	D	i	Q	Q
52411	Direct life, health, and medical insurance carriers	49	Q	D	D	h	Q	Q
524113	Direct life insurance carriers	31	Q	D	D	g	Q	Q
524114	Direct health and medical insurance carriers	18	Q	D	D	g	Q	Q
52412	Direct insurance (except life, health, and medical) carriers	67	Q	D	D	h	Q	Q
524126	Direct property and casualty insurance carriers	62	Q	D	D	h	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	426	D	D	D	h	D	D
52421	Insurance agencies and brokerages	369	D	D	D	g	D	D
524210	Insurance agencies and brokerages	369	D	D	D	g	D	D
52429	Other insurance related activities	57	D	D	D	f	D	D
524291	Claims adjusting	26	D	D	D	b	D	D
524292	Third party administration of insurance and pension funds/ plans	22	D	D	D	f	D	D
524298	All other insurance related activities	9	D	D	D	b	D	D
525	Funds, trusts, and other financial vehicles (part)	1	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA METROPOLITAN STATISTICAL AREA								
52	Finance and insurance.....	1 978	N	1 575 151	429 753	32 440	N	N
522	Credit intermediation and related activities.....	942	N	792 822	210 101	17 617	N	N
5221	Depository credit intermediation.....	582	N	451 244	114 190	12 091	N	N
52211	Commercial banking.....	271	Q	260 149	69 769	6 767	Q	Q
522110	Commercial banking.....	271	Q	260 149	69 769	6 767	Q	Q
52212	Savings institutions.....	191	Q	137 765	31 302	3 509	Q	Q
522120	Savings institutions.....	191	Q	137 765	31 302	3 509	Q	Q
52213	Credit unions.....	120	302 600	53 330	13 119	1 815	.8	.3
522130	Credit unions.....	120	302 600	53 330	13 119	1 815	.8	.3
5222	Nondepository credit intermediation.....	199	1 946 307	278 657	82 876	4 242	—	5.1
52221	Credit card issuing.....	16	D	D	D	g	D	D
522210	Credit card issuing.....	16	D	D	D	g	D	D
52222	Sales financing.....	24	711 548	62 035	23 628	738	—	2.3
522220	Sales financing.....	24	711 548	62 035	23 628	738	—	2.3
52229	Other nondepository credit intermediation.....	159	D	D	D	g	D	D
522291	Consumer lending.....	30	180 237	32 083	7 800	745	—	1.3
522292	Real estate credit.....	108	345 670	84 113	18 738	1 194	.1	12.9
5222929	Mortgage bankers and loan correspondents.....	108	345 670	84 113	18 738	1 194	.1	12.9
522298	All other nondepository credit intermediation.....	20	D	D	D	c	D	D
5222981	Pawn shops.....	13	D	D	D	b	D	D
5223	Activities related to credit intermediation.....	161	127 789	62 921	13 035	1 284	3.7	2.9
52231	Mortgage and nonmortgage loan brokers.....	130	117 570	59 698	12 311	1 159	4.0	2.1
522310	Mortgage and nonmortgage loan brokers.....	130	117 570	59 698	12 311	1 159	4.0	2.1
52232	Financial transactions processing, reserve, and clearinghouse activities.....	12	4 267	876	180	32	—	4.0
522320	Financial transactions processing, reserve, and clearinghouse activities.....	12	4 267	876	180	32	—	4.0
52239	Other activities related to credit intermediation.....	19	5 952	2 347	544	93	1.5	16.7
522390	Other activities related to credit intermediation.....	19	5 952	2 347	544	93	1.5	16.7
523	Securities, commodity contracts, other financial investments, and related activities.....	253	D	D	D	g	D	D
5231	Securities and commodity contracts intermediation and brokerage.....	124	289 843	96 470	28 105	1 223	.5	.6
52311	Investment banking and securities dealing.....	11	D	D	D	b	D	D
523110	Investment banking and securities dealing.....	11	D	D	D	b	D	D
52312	Securities brokerage.....	110	254 211	86 460	25 055	1 099	.5	.6
523120	Securities brokerage.....	110	254 211	86 460	25 055	1 099	.5	.6
5239	Other financial investment activities.....	129	D	D	D	f	D	D
52391	Miscellaneous intermediation.....	13	D	D	D	b	D	D
523910	Miscellaneous intermediation.....	13	D	D	D	b	D	D
52392	Portfolio management.....	48	85 949	32 464	14 914	303	1.1	.5
523920	Portfolio management.....	48	85 949	32 464	14 914	303	1.1	.5
52393	Investment advice.....	53	D	D	D	c	D	D
523930	Investment advice.....	53	D	D	D	c	D	D
52399	All other financial investment activities.....	15	39 391	15 436	5 181	393	1.7	2.0
523991	Trust, fiduciary, and custody activities.....	15	39 391	15 436	5 181	393	1.7	2.0
524	Insurance carriers and related activities.....	781	N	626 923	168 601	12 710	N	N
5241	Insurance carriers.....	137	Q	436 472	123 836	8 638	Q	Q
52411	Direct life, health, and medical insurance carriers.....	62	Q	204 220	59 775	4 394	Q	Q
524113	Direct life insurance carriers.....	41	Q	93 944	31 835	2 110	Q	Q
524114	Direct health and medical insurance carriers.....	21	Q	110 276	27 940	2 284	Q	Q
52412	Direct insurance (except life, health, and medical) carriers.....	73	Q	D	D	h	Q	Q
524126	Direct property and casualty insurance carriers.....	68	Q	D	D	h	Q	Q
5242	Agencies, brokerages, and other insurance related activities.....	644	911 130	190 451	44 765	4 072	11.4	6.0
52421	Insurance agencies and brokerages.....	572	392 804	141 625	32 129	3 121	24.3	7.6
524210	Insurance agencies and brokerages.....	572	392 804	141 625	32 129	3 121	24.3	7.6
52429	Other insurance related activities.....	72	518 326	48 826	12 636	951	1.6	4.7
524291	Claims adjusting.....	36	11 719	6 044	1 436	153	22.5	.6
524292	Third party administration of insurance and pension funds/plans.....	26	498 216	39 872	10 474	740	1.0	4.9
524298	All other insurance related activities.....	10	8 391	2 910	726	58	12.1	.1
525	Funds, trusts, and other financial vehicles (part).....	2	D	D	D	a	D	D

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.