

Appendix table 6-54

**Investment, number of businesses, investors, and employment for angel investment: 2001–06**

Year	Investment (\$billions)	Businesses receiving investment (number)	Angel investors (number)	Total employment (number)	Employment/business	Average investment/business (\$)
2001.....	30.0	NA	NA	NA	NA	NA
2002.....	15.7	36,000	200,000	NA	NA	436,111
2003.....	18.1	42,000	220,000	NA	NA	430,952
2004.....	22.5	48,000	225,000	141,200	2.9	468,750
2005.....	23.1	49,500	227,000	198,000	4.0	466,667
2006.....	25.6	51,000	234,000	201,400	3.9	501,961

NA = not available

NOTE: Business includes anything from an entrepreneur with an idea to a legally established operating company.

SOURCE: Center for Venture Research, University of New Hampshire, <http://wsbe2.unh.edu/center-venture-research>.