## Imagine the Future of Aging Services...

Presentation by William L. Minnix, Dr. President & CEO, AAHSA to The Medicaid Commission May 2006



## **"5 big ideas" to transform aging services over the next 3-5 years**

- Expand managed care
- Reinforce housing with supportive services
- Enable technology applications
- Transform the culture across the aging services continuum
- Manage transitions of elders

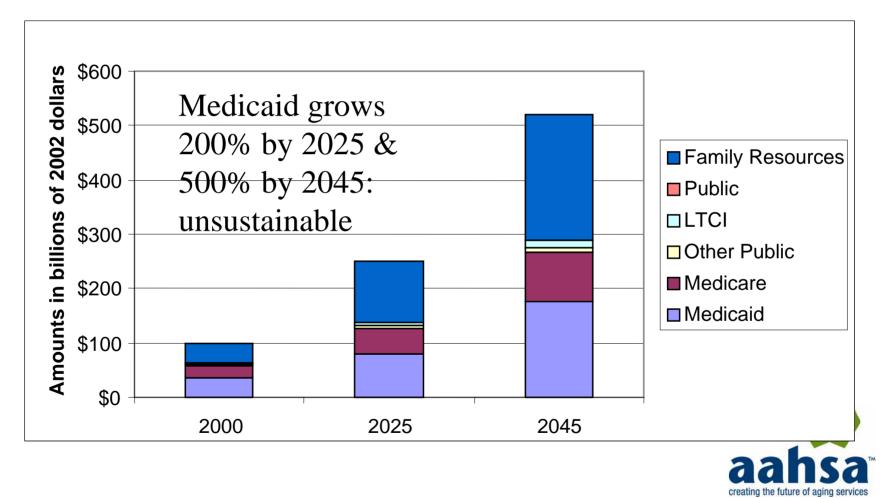


### **Peace of Mind**

#### Financing Long-Term Care For the Future



#### A Broken System



<u>Expenditures by source of financing (Lewin Model)</u>

#### **Principles for a new approach**

- Premium-based insurance
- Universal, available equitably
- Disability/cash model
- Advance consumer choice
- Unique public/private balance



#### Plan will:

- Fix Medicaid
- Reinforce family caregivers
- Keep family assets intact
- Provide workforce issue relief
- Create entrepreneurial services
- Achieve high levels of public satisfaction
- Offer peace of mind



# Imagine the future of aging services

#### Technology as accelerator

