$NO_{\rm X}$ allowance from the transferor account to the transferee account as specified by the request, provided that:

- (1) The transfer is correctly submitted under §96.60;
- (2) The transferor account includes each NO_X allowance identified by serial number in the transfer; and
- (3) The transfer meets all other requirements of this part.
- (b) A NO_X allowance transfer that is submitted for recordation following the NO_X allowance transfer deadline and that includes any NO_X allowances allocated for a control period prior to or the same as the control period to which the NO_X allowance transfer deadline applies will not be recorded until after completion of the process of recordation of NO_X allowance allocations in §96.53(b).
- (c) Where a NO_X allowance transfer submitted for recordation fails to meet the requirements of paragraph (a) of this section, the Administrator will not record such transfer.

§ 96.62 Notification.

- (a) Notification of recordation. Within 5 business days of recordation of a NO_{X} allowance transfer under §96.61, the Administrator will notify each party to the transfer. Notice will be given to the NO_{X} authorized account representatives of both the transferror and transfere accounts.
- (b) Notification of non-recordation. Within 10 business days of receipt of a NO_X allowance transfer that fails to meet the requirements of § 96.61(a), the Administrator will notify the NO_X authorized account representatives of both accounts subject to the transfer of:
- (1) A decision not to record the transfer, and (2) The reasons for such non-recordation.
- (c) Nothing in this section shall preclude the submission of a NO_X allowance transfer for recordation following notification of non-recordation.

Subpart H—Monitoring and Reporting

§ 96.70 General requirements.

The owners and operators, and to the extent applicable, the $NO_{\rm X}$ authorized account representative of a $NO_{\rm X}$ Budg-

- et unit, shall comply with the monitoring and reporting requirements as provided in this subpart and in subpart H of part 75 of this chapter. For purposes of complying with such requirements, the definitions in §96.2 and in §72.2 of this chapter shall apply, and the terms "affected unit," "designated representative," and "continuous" emission monitoring system" (or "CEMS") in part 75 of this chapter shall be replaced by the terms "NO_X Budget unit," "NO_X authorized account representative,' and "continuous emission monitoring system" (or "CEMS"), respectively, as defined in §96.2.
- (a) Requirements for installation, certification, and data accounting. The owner or operator of each NO_{X} Budget unit must meet the following requirements. These provisions also apply to a unit for which an application for a NO_{X} Budget opt-in permit is submitted and not denied or withdrawn, as provided in subpart I of this part:
- (1) Install all monitoring systems required under this subpart for monitoring NO_X mass. This includes all systems required to monitor NO_X emission rate, NO_X concentration, heat input, and flow, in accordance with §§75.72 and 75.76.
- (2) Install all monitoring systems for monitoring heat input, if required under $\S 96.76$ for developing NO_X allowance allocations.
- (3) Successfully complete all certification tests required under §96.71 and meet all other provisions of this subpart and part 75 of this chapter applicable to the monitoring systems under paragraphs (a)(1) and (2) of this section.
- (4) Record, and report data from the monitoring systems under paragraphs (a) (1) and (2) of this section.
- (b) Compliance dates. The owner or operator must meet the requirements of paragraphs (a)(1) through (a)(3) of this section on or before the following dates and must record and report data on and after the following dates:
- (1) NO_X Budget units for which the owner or operator intends to apply for early reduction credits under §96.55(d) must comply with the requirements of this subpart by May 1, 2000.
- (2) Except for NO_X Budget units under paragraph (b)(1) of this section,