

# United States Department of Labor



# **Bureau of Labor Statistics**

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# U.S. IMPORT AND EXPORT PRICE INDEXES - MARCH 2006 -

The U.S. Import Price Index decreased 0.4 percent in March, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decline followed a similar 0.5 percent drop in February. In contrast, export prices increased for the fourth consecutive month, rising 0.2 percent in March.

#### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS			EXPORTS	
Month	All Imports	Petroleum Imports	Non- petroleum Imports	All Exports	Agri- cultural Exports	Nonagri- cultural Exports
2005						
March	2.2	13.4	0.3	0.7	3.8	0.4
April	0.9	3.6	0.4	0.5	0.3	0.6
May	-0.8	-4.4	-0.2	-0.2	2.0	-0.5
June	1.2	8.9	-0.2	0.0	1.0	-0.1
July	1.2	7.7	-0.2	0.1	0.0	0.1
August	1.4	7.4	0.1	-0.2	-0.6	-0.1
September	2.1	6.9	0.9	0.8	-1.4	1.0
October	0.1	-3.1	1.0	0.7	0.3	0.8
November	-1.9	-9.4	-0.1	-0.6	-0.2	-0.7
December	0.0	-0.3 r	0.0	0.1	-0.5 r	0.2
<u>2006</u>						
January	1.2 r	6.0 r	0.3	0.6 r	0.6 r	0.7
February	-0.5	-0.2 r	-0.6 r	0.1 r	-0.7 r	0.1
March	-0.4	-0.7	-0.3	0.2	-0.2	0.2
March 2004-05	7.6	40.1	2.9	3.3	-7.6	4.5
March 2005-06	4.5	22.6	1.1	2.2	0.5	2.3

r = revised to reflect late reports and corrections by respondents.

#### **Import Goods**

Import prices fell for the second consecutive month in March after increasing 1.2 percent in January. The price indexes for both nonpetroleum and petroleum imports contributed to the overall decline in import prices, but excluding all fuels, import prices actually increased a modest 0.1 percent. Petroleum prices fell 0.7 percent in March, the fifth decline in the past six months. Despite the recent trend, however, the price index of petroleum imports rose 22.6 percent over the year ended in March. Nonpetroleum prices decreased 0.3 percent in March, driven down in part by a sharp decline in natural gas prices. Over the past 12 months, prices of nonpetroleum imports increased 1.1 percent while overall import prices advanced 4.5 percent.

A 1.3 percent decline in nonpetroleum industrial supplies and materials prices was the largest contributor to the decrease in nonpetroleum prices, as the drop in natural gas prices more than offset higher metals prices. Prices for nonpetroleum industrial supplies and materials increased 7.3 percent over the past year. The price indexes for consumer goods and capital goods also fell in March, decreasing 0.2 percent and 0.1 percent, respectively. Consumer goods prices declined 0.3 percent over the past 12 months, while prices for capital goods fell 1.5 percent for the same period.

In contrast, foods, feeds, and beverages prices increased 0.4 percent in March after declining 2.1 percent the previous month. A turnaround in vegetable prices, which had declined sharply in February, led the increase. Prices for foods, feeds, and beverages rose 1.0 percent for the year ended in March.

The price index for automotive vehicles was unchanged in March and up 0.4 percent over the past 12 months.

### **Export Goods**

Export prices rose 0.2 percent in March after ticking up 0.1 percent the previous month. The March increase was led by a 0.2 percent advance in nonagricultural prices, which more than offset a 0.2 percent decline in agricultural prices. The price index for agricultural exports continued a recent downward trend but increased 0.5 percent for the year ended in March. Over the past year, nonagricultural prices increased 2.3 percent while overall export prices rose 2.2 percent.

The advance in nonagricultural prices was led by increases in the price indexes for both nonagricultural industrial supplies and materials and capital goods, up 0.5 percent and 0.2 percent, respectively. Nonagricultural industrial supplies and materials prices increased 7.7 percent over the past 12 months, and in March were driven by higher prices for fuels and metals which more than offset lower chemicals prices. Capital goods prices increased for the third time in the past four months, but declined 0.3 percent for the year ended in March.

Prices for consumer goods decreased 0.3 percent in March, the largest monthly decline since February 2002. The March decline was led by a 0.6 percent drop in manufactured durables prices. Despite the drop, consumer goods prices rose 0.4 percent for the March 2005-2006 period.

Automotive vehicle prices were unchanged for the second consecutive month in March and advanced 0.8 percent over the past 12 months.

#### Imports by Locality of Origin

March import prices from Canada and from the European Union decreased 1.8 percent and 0.2 percent, respectively, led by lower fuel prices. The decline in the prices of imports from Canada followed a 2.1 percent drop in February which was the largest monthly decrease for the index since April 2003. Notwithstanding the recent declines, import prices from Canada increased 4.7 percent for the year ended in March, while prices of imports from the European Union rose 2.3 percent.

The price index of imports from China fell for the fourth consecutive month, edging down 0.1 percent in March. Import prices from China decreased 0.4 percent over the past 12 months.

Prices of imports from Mexico and from Japan were unchanged in March. Import prices from Mexico rose 1.5 percent over the past year while prices of imports from Japan fell 0.8 percent for the same period.

## **Import and Export Services**

Import air passenger fares rose 0.2 percent in March, led by a 0.3 percent advance in European fares. The index rose 4.5 percent for the year ended in March. In contrast, export air passenger fares decreased for the first time in four months, falling 3.0 percent in March. The index declined 4.0 percent over the March 2005-2006 period.

The price index for import air freight declined 0.4 percent in March following a 2.3 percent increase in February. The decrease was driven by a 0.4 percent drop in European air freight prices. Despite the decline, import air freight prices rose 0.5 percent over the past year. Export air freight prices increased 0.2 percent in March and declined 9.7 percent over the past 12 months.

#### ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

The U.S. Import and Export Price Indexes classified by the Standard International Classification System (SITC), currently found in Tables 7 and 8, will no longer be published due to budget constraints beginning with the release of July 2006 data on August 11.

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Import and Export Price Index data for April are scheduled for release on May 12 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

	March 2005-March 2006 2000=100	otherwise no Ind		Percent Change					
		Relative	IIIG	CA			CIII OII	ange	
		Import- ance			Annual March	Nov.	Monthly Dec.	Jan.	Feb.
END USE	Description	February 2006	February 2006	March 2006	2005 to March 2006	2005 to Dec. 2005	2005 to Jan. 2006	2006 to Feb. 2006	2006 to March 2006
							•	•	
	ALL COMMODITIES ALL IMPORTS EXCLUDING PETROLEUM ALL IMPORTS EXCLUDING FUELS	100.000 81.913	113.1 103.4	112.7 103.1	4.5 1.1	0.0	1.2 0.3	-0.5 -0.6	-0.4 -0.3
	(Dec. 2001=100)	79.147	105.6	105.7	0.7	0.2	0.3	0.2	0.1
0	FOODS, FEEDS, & BEVERAGES	4.329	116.6	117.1	1.0	1.6	1.4	-2.1	0.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages	3.245	125.3	125.5	-0.2	2.1	1.9	-3.3	0.2
01	Nonagricultural foods (fish, distilled beverages)	1.084	97.3	98.3	4.6	0.6	-0.1	1.6	1.0
1	INDUSTRIAL SUPPLIES & MATERIALS	35.467	162.1	160.5	14.8	-0.3	3.4	-1.2	-1.0
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUMINDUSTRIAL SUPPLIES & MATERIALS	17.381	130.4	128.7	7.3	-0.5	0.9	-2.2	-1.3
	EXCLUDING FUELS (Dec. 2001=100)	14.615	134.1	135.2	5.6	0.5	1.5	1.4	8.0
	INDUSTRIAL SUPPLIES & MATERIALS,  DURABLE	9.259	125.8	127.1	5.2	0.7	1.9	1.7	1.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM	8.122	135.0	129.8	9.4	-1.5	-0.1	-6.4	-3.9
10 100 10000	Fuels & lubricants  Petroleum & petroleum products  Crude	20.852 18.085 13.080	205.9 207.9 207.4	201.3 206.4 206.4	21.6 22.6 20.6	-0.8 -0.3 0.2	4.7 6.0 7.5	-2.9 -0.2 -0.3	-2.2 -0.7 -0.5
11	Paper & paper base stocks	0.921	107.4	108.5	4.5	0.3	0.6	0.7	1.0
12	Materials associated with nondurable supplies & materials	4.531	119.7	120.1	6.3	0.2	0.8	0.8	0.3
13	Selected building materials		118.6	118.1	-3.7	0.8	1.5	0.0	-0.4
14	Unfinished metals related to durable goods		157.2	160.9	14.6	1.6	3.3	4.4	2.4
15	Finished metals related to durable goods	1.559	118.3	119.0	2.7	-0.3	0.9	-0.3	0.6
16	Nonmetals related to durable goods	1.580	100.7	100.7	-0.1	-0.4	0.2	0.0	0.0
2	CAPITAL GOODS	21.599	91.0	90.9	-1.5	-0.1	-0.1	0.1	-0.1
20	Electric generating equipment	2.544	100.0	100.0	1.2	0.1	0.5	0.2	0.0
21	Nonelectrical machinery	17.375	87.9	87.8	-2.2	-0.2	-0.3	0.1	-0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100)	1.680	106.8	106.9	1.2	-0.1	0.5	0.2	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	14.694	103.6	103.6	0.4	-0.1	-0.1	0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	23.910	99.8	99.6	-0.3	0.1	0.2	0.0	-0.2
40	Nondurables, manufactured	11.385	102.8	102.7	-0.1	-0.1	0.4	-0.3	-0.1
41	Durables, manufactured	11.323	96.4	96.5	-0.3	0.3	0.0	0.2	0.1
42	Nonmanufactured consumer goods	1.202	101.2	97.8	-2.5	1.2	0.3	-0.3	-3.4

<sup>1</sup> Relative importance figures are based on 2004 trade values.

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

	March 2005-March 2006 2000=100, t	1111688 0111	Ind			Pero	ent Cha	ange	
		Relative Import-			Annual		Monthly		
		ance			March	Nov.	Dec.	Jan.	Feb.
END USE	Description	February	February	March	2005 to	2005 to	2005 to	2006 to	2006 to
OOL		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
	ALL COMMODITIES		108.5	108.7	2.2	0.1	0.6	0.1	0.2
	AGRICULTURAL COMMODITIESNONAGRICULTURAL COMMODITIES	7.535 92.465	120.8 107.6	120.5 107.8	0.5 2.3	-0.5 0.2	0.6 0.7	-0.7 0.1	-0.2 0.2
0	FOODS, FEEDS, & BEVERAGES	6.802	121.9	121.6	0.6	-0.5	0.7	-0.7	-0.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages	6.038	121.6	121.3	0.5	-0.6	0.9	-1.0	-0.2
01	Nonagricultural foods (fish, distilled beverages)	0.764	124.4	123.7	1.6	0.3	-0.7	1.4	-0.6
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS,	29.423	130.5	131.2	7.3	0.4	1.6	0.4	0.5
	DURABLE	10.488	134.1	135.4	10.4	2.1	1.9	2.0	1.0
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE	18.936	128.7	129.0	5.6	-0.5	1.4	-0.4	0.2
10		1.497	116.8	116.3		-0.3	-0.6	0.1	-0.4
10	Agricultural industrial supplies & materials	1.497	110.0	110.3	0.6	-0.3	-0.6	0.1	-0.4
	NONAGRICULTURAL INDUSTRIAL SUPPLIES  & MATERIALS	27.926	131.5	132.2	7.7	0.5	1.7	0.5	0.5
44									
11	Fuels & lubricants	4.371	169.3	173.2	20.4	0.2	5.4	-1.7	2.3
12	Nonagricultural supplies & materials excluding fuels & building materials	22.394	128.1	128.4	5.8	0.6	1.1	0.8	0.2
40									
13	Selected building materials	1.161	108.4	108.8	3.3	0.4	0.6	1.2	0.4
2	CAPITAL GOODS	40.452	97.9	98.1	-0.3	0.1	0.2	0.0	0.2
20	Electrical generating equipment	3.882	103.3	103.9	0.0	0.2	-0.5	0.2	0.6
21	Nonelectrical machinery	29.925	92.4	92.5	-1.5	0.1	0.1	-0.2	0.1
22	Transportation equipment excluding								
	motor vehicles (Dec. 2001=100)	6.645	115.4	116.0	4.4	0.3	1.1	0.3	0.5
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	10.891	104.1	104.1	0.8	-0.1	0.2	0.0	0.0
4	CONSUMER GOODS, EXCLUDING								
	AUTOMOTIVES	12.432	102.3	102.0	0.4	-0.1	0.4	0.0	-0.3
40	Nondurables, manufactured	6.122	102.6	102.5	1.0	0.0	0.7	0.3	-0.1
41	Durables, manufactured	5.319	101.2	100.6	-0.9	0.0	-0.1	-0.2	-0.6
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<sup>1</sup> Relative importance figures are based on 2004 trade values.

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 December 2005=100, unless otherwise noted

	Maich 2005-Maich 2006 December	2005-100		uniess otherwise noted							
		<b>.</b>	Ind	ex		Perd	ent Cha	ange			
		Relative			١						
		Import-			Annual	Nevi	Monthly		Feb.		
NAICS	Description	ance			March 2005	Nov. 2005	Dec. 2005	Jan. 2006	2006		
NAICS	Description	February	February	March	2005 to	to	2005 to	to	to		
		2006	2006	2006	March	Dec.	Jan.	Feb.	March		
		1/	2000	2000	2006	2005	2006	2006	2006		
		<u> </u>			2000	2000	2000	2000	2000		
	Nonmanufactured Articles	17.484	100.9	98.7	n.a.	n.a.	5.2	-4.1	-2.2		
		17.101	100.0	00.1	11.4.	11.4.	0.2	•••			
11	AGRICULTURE AND LIVESTOCK PRODUCTS	1.371	95.7	94.9	n.a.	n.a.	4.0	-8.0	-0.8		
111	Agricultural products	0.951	91.6	89.3	n.a.	n.a.	5.0	-12.8	-2.5		
21	OIL, GAS, MINERALS AND ORES	16.113	101.4	99.1	n.a.	n.a.	5.3	-3.7	-2.3		
	Manufactured Articles	81.938	100.8	100.9	n.a.	n.a.	0.5	0.3	0.1		
31	MANUFACTURED GOODS, PART 1	10.689	100.4	100.5	n.a.	n.a.	0.3	0.1	0.1		
311	Food and kindred products	2.549	101.8	102.0	n.a.	n.a.	1.1	0.7	0.2		
312	Beverages and tobacco products	0.825	100.0	100.6	n.a.	n.a.	0.0	0.0	0.6		
313	Textiles and fabrics	0.516	99.9	99.7	n.a.	n.a.	-0.5	0.4	-0.2		
314	Textile mill products		100.1	100.1	n.a.	n.a.	0.2	-0.1	0.0		
315	Apparel and accessories		100.0	100.0	n.a.	n.a.	0.1	-0.1	0.0		
316	Leather and allied products	1.511	99.9	99.9	n.a.	n.a.	0.0	-0.1	0.0		
32	MANUFACTURED GOODS, PART 2	17.691	101.6	101.3	n.a.	n.a.	1.5	0.1	-0.3		
321	Wood products	1.426	102.0	101.3	n.a.	n.a.	2.2	-0.2	-0.7		
322	Paper	1.472	101.2	101.7	n.a.	n.a.	8.0	0.4	0.5		
324	Petroleum and coal products	4.270	103.8	102.5	n.a.	n.a.	3.2	0.6	-1.3		
325	Chemicals	7.707	101.0	101.0	n.a.	n.a.	1.2	-0.2	0.0		
326	Plastics and rubber products	1.621	100.0	100.3	n.a.	n.a.	-0.1	0.1	0.3		
327	Nonmetallic mineral products	1.089	100.2	100.3	n.a.	n.a.	-0.1	0.3	0.1		
33	MANUFACTURED GOODS, PART 3	53.558	100.6	100.8	n.a.	n.a.	0.2	0.4	0.2		
331	Primary metals	4.447	107.3	109.7	n.a.	n.a.	2.9	4.3	2.2		
332	Fabricated metal products, nesoi	2.490	101.8	102.1	n.a.	n.a.	1.1	0.7	0.3		
333	Machinery, except electrical	6.415	101.0	101.1	n.a.	n.a.	0.7	0.3	0.1		
334	Computer and electronic products	14.651	99.0	98.9	n.a.	n.a.	-0.7	-0.3	-0.1		
335	Electrical equipment, appliances, and components	3.573	100.8	100.7	n.a.	n.a.	0.7	0.1	-0.1		
336	Transportation equipment	15.627	100.1	100.0	n.a.	n.a.	-0.1	0.2	-0.1		
337	Furniture and fixtures	1.523	100.0	99.9	n.a.	n.a.	0.1	-0.1	-0.1		
339	Miscellaneous manufactured commodities	4.832	100.6	100.9	n.a.	n.a.	0.1	0.5	0.3		

<sup>1</sup> Relative importance figures are based on 2004 trade values.

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 December 2005=100, unless otherwise noted

	March 2005-March 2006 December 2005=100, unless otherwise noted										
			Inde	X		Perd	cent Cha	ange			
		Relative									
		Import-			Annual		Monthly				
NAIGO	Description (	ance			March	Nov.	Dec.	Jan.	Feb.		
NAICS	Description	l <sub>-</sub> .			2005	2005	2005	2006	2006		
		February	February	March	to	to	to	to	to		
		2006	2006	2006	March	Dec.	Jan.	Feb.	March		
		<u>1/</u>			2006	2005	2006	2006	2006		
	Name on the strength Articles	0.040	102.0	404.0			2.0	0.4	4.0		
	Nonmanufactured Articles	6.012	103.2	101.6	n.a.	n.a.	3.6	-0.4	-1.6		
11	AGRICULTURE AND LIVESTOCK PRODUCTS	4.025	100.3	101.0	n.a.	n.a.	1.6	-1.3	0.7		
111	Agricultural products	3.591	100.0	99.9	n.a.	n.a.	1.7	-1.7	-0.1		
21	OIL, GAS, MINERALS AND ORES	1.987	109.6	103.0	n.a.	n.a.	7.8	1.7	-6.0		
211	Oil and gas	0.528	93.0	78.4	n.a.	n.a.	7.6	-13.6	-15.7		
212	Minerals and ores	1.459	117.2	114.2	n.a.	n.a.	7.9	8.6	-2.6		
	Manufactured Articles	91.886	100.6	100.9	n.a.	n.a.	0.5	0.1	0.3		
31	MANUFACTURED GOODS, PART 1	6.667	99.7	99.4	n.a.	n.a.	-0.2	-0.1	-0.3		
311	<u>'</u>		99.7 99.6	98.9	_		-0.2 -0.4	0.0	-0.3 -0.7		
312	Food and kindred products  Beverages and tobacco products		99.0	99.4	n.a. n.a.	n.a.	-0.4 -0.4	0.0	-0.7 -0.5		
312		1.104	99.9	99.4		n.a.	-0.4 -0.1	-0.3	-0.5 0.1		
315	Textiles and fabrics		99.6 100.1		n.a.	n.a.	-0.1 0.1	-0.3 0.0	0.1		
313	Apparel and accessories	0.039	100.1	100.1	n.a.	n.a.	0.1	0.0	0.0		
32	MANUFACTURED GOODS, PART 2	23.600	101.3	101.9	n.a.	n.a.	1.1	0.2	0.6		
321	Wood products	0.558	100.7	101.8	n.a.	n.a.	0.2	0.5	1.1		
322	Paper	2.090	101.6	102.0	n.a.	n.a.	1.1	0.5	0.4		
324	Petroleum and coal products	2.484	103.4	107.4	n.a.	n.a.	6.0	-2.5	3.9		
325	Chemicals	14.993	101.0	101.3	n.a.	n.a.	0.4	0.6	0.3		
326	Plastics and rubber products	2.466	101.5	101.7	n.a.	n.a.	0.9	0.6	0.2		
327	Nonmetallic mineral products	0.905	101.1	99.0	n.a.	n.a.	0.3	0.8	-2.1		
22	MANUEACTURED COORS DART 3	64.040	100.4	100.0		<b>n</b> -	0.0	0.4	0.0		
33	MANUFACTURED GOODS, PART 3		100.4	100.6	n.a.	n.a.	0.3	0.1 2.3	0.2		
331	Primary metals		104.6	107.0	n.a.	n.a.	2.2		2.3		
332	Fabricated metal products, nesoi		103.6	103.9	n.a.	n.a.	2.2	1.4	0.3		
333	Machinery, except electrical		101.0	101.0	n.a.	n.a.	0.6	0.4	0.0		
334	Computer and electronic products		98.8	98.7	n.a.	n.a.	-0.5	-0.7	-0.1		
335	Electrical equipment, appliances, and components		100.3	100.9	n.a.	n.a.	0.0	0.3	0.6		
336	Transportation equipment		100.6	100.8	n.a.	n.a.	0.4	0.2	0.2		
339	Miscellaneous manufactured commodities	4.281	100.1	100.0	n.a.	n.a.	0.0	0.1	-0.1		
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<sup>1</sup> Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

March 2005-March 2006 2000=1		), uniess c	unless otherwise noted						
			Ind	ex		Perd	ent Cha	ange	
		Relative							
		Import-		1	Annual		Monthly		
Harmo-	Description	ance			March	Nov.	Dec.	Jan.	Feb.
nized	Description	l <sub>=</sub> .		l	2005	2005	2005	2006	2006
System		February	February	March	to	to	to	to	to
		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
		4 000							
1	LIVE ANIMALS; ANIMAL PRODUCTS		115.4	117.1	2.7	-0.1	-0.8	0.9	1.5
02	Meat and edible meat offal	0.353	139.1	138.6	0.9	-0.6	-1.0	1.4	-0.4
03	Fish and crustaceans, molluscs and	0.631	93.3	05.0	7.4	0.0	1.0	2.2	2.0
2/	other aquatic invertebrates Other live animals; animal products		93.3 144.1	95.2 148.5	7.4 -4.9	0.0 0.6	-1.0 0.1	-3.7	2.0 3.1
					-4.9	0.0	0.1	-3.1	3.1
II	VEGETABLE PRODUCTS	1.110	111.3	108.3	-13.4	5.7	4.0	-10.1	-2.7
07	Edible vegetables, roots, and tubers	0.257	123.8	135.4	-23.9	12.3	10.6	-33.2	9.4
80	Edible fruit and nuts; peel of citrus								
	fruit or melons		84.9	82.6	-8.8	4.6	-6.3	3.2	-2.7
09	Coffee, tea, mate and spices		125.9	121.2	-3.9	-1.5	11.2	-1.7	-3.7
<u>2/</u>	Other vegetable products	0.304	120.9	106.3	-12.9	5.6	1.6	-0.6	-12.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND								
	TOBACCO		117.8	118.1	4.2	0.4	1.0	0.9	0.3
2/		0.930	127.2	127.2	4.2	0.3	1.0	1.1	0.0
20	Preparations of vegetables, fruit,								
	nuts, or other parts of plants		113.7	115.6	13.1	2.1	2.6	1.2	1.7
22	Beverages, spirits, and vinegar	0.710	108.1	108.6	2.1	-0.1	0.6	0.6	0.5
V	MINERAL PRODUCTS	20.719	205.3	201.0	21.5	-0.6	4.9	-2.8	-2.1
27	Mineral fuels, oils and residuals,								
	bituminous substances and mineral wax	20.392	204.9	200.6	21.7	-0.6	4.9	-2.9	-2.1
<u>2/</u>	Other mineral products (Dec. 2001=100)	0.327	132.7	133.7	10.1	1.0	2.8	1.5	8.0
VI	PRODUCTS OF THE CHEMICAL OR ALLIED								
VI	INDUSTRIES	7.055	113.4	113.3	1.9	-0.4	1.0	0.1	-0.1
28	Inorganic chemicals		147.1	147.3	16.1	-1.1	-1.5	-1.6	0.1
29	Organic chemicals		115.5	115.3	3.6	-0.4	4.1	1.4	-0.2
30	Pharmaceutical products	2.020	107.1	106.8	-3.7	-0.4	-1.3	-1.5	-0.3
32	Tanning & dyeing extracts; dye &								
	pigments; varnish & paints; putty	0.180	101.3	101.2	1.5	0.2	0.1	0.5	-0.1
33	Essential oils and resinoids (Dec. 2001=100)	0.382	106.3	106.3	-1.1	-0.1	0.0	-0.6	0.0
38	Miscellaneous chemical products	0.401	92.3	91.8	-2.0	-0.3	-0.3	0.3	-0.5
VII	PLASTICS AND ARTICLES THEREOF; RUBBER								
V 11	AND ARTICLES THEREOF	2.885	119.4	119.4	5.6	0.5	1.4	0.3	0.0
39	Plastics and articles thereof		119.3	118.8	4.1	0.6	1.4	-0.5	-0.4
40	Rubber and articles thereof		119.5	120.6	8.6	0.6	1.4	1.9	0.9
1/111	DAW HIDES SKINS LEATHER SURSKINS								
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC	0.629	103.8	103.8	-0.2	0.1	-0.2	0.0	0.0
42	Articles of leather; travel goods, bags,	0.629	103.6	103.6	-0.2	0.1	-0.2	0.0	0.0
42	etc. of various materials	0.538	103.7	103.6	-0.6	0.0	-0.3	0.1	-0.1
		0.550	103.7	103.0	-0.0	0.0	-0.5	0.1	-0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW,								
	BASKETWARE AND WICKERWORK	1.498	123.8	123.0	-6.3	1.0	2.0	-0.2	-0.6
Χ	WOODPULP, RECOVERED PAPER, AND								
	PAPER PRODUCTS	1.664	105.4	105.9	4.1	0.0	0.7	0.4	0.5
47	Pulp wood or other fibrous cellulosic								
	material; waste paper/paperboard	0.203	107.4	108.0	-0.2	0.4	-0.3	2.1	0.6
48	Paper and paperboard; articles of paper								
	pulp, paper or paperboard	1.188	104.6	105.1	5.8	0.0	0.9	0.2	0.5
49	Printed matter	0.273	112.7	112.8	0.5	-0.1	0.4	0.0	0.1
ΧI	TEXTILE AND TEXTILE ARTICLES	5.600	100.6	100.6	-0.1	-0.1	0.1	-0.1	0.0
61	Articles of apparel and clothing	3.000	100.0	100.0	-0.1	U. I	0.1	-U. I	0.0
• .	accessories, knitted or crocheted	2.037	99.9	99.8	-0.2	0.1	0.3	0.0	-0.1
					L				

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods 2000=100, unless otherwise noted March 2005-March 2006

March 2005-March 2006 2000=100, unless otherwise noted									
		Relative		Index	l ,	Per	cent Cha	nge	
		Import-			Annual		Monthly		
Harmo-		ance			March	Nov.	Dec.	Jan.	Feb.
nized	Description				2005	2005	2005	2006	2006
System		February	February	March	to	to	to	to	to
		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
62	Articles of apparel and clothing								
	accessories, not knitted or crocheted	2.275	99.9	99.9	0.1	-0.1	-0.1	-0.1	0.0
63	Made-up or worn textile articles	0.500	93.6	93.6	1.1	0.1	0.3	0.0	0.0
<u>2/</u>	Other textile & textile articles	0.788	107.4	107.3	-1.8	-0.8	-0.1	-0.3	-0.1
XII	HEADGEAR, UMBRELLAS,								
	ARTIFICIAL FLOWERS, ETC	1.269	100.1	100.1	0.5	0.0	0.0	-0.1	0.0
64	Footwear and parts of such articles	1.068	100.6	100.6	0.6	0.0	0.0	-0.1	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc	0.201	97.3	97.3	0.1	0.0	0.0	0.0	0.0
	, and notice; comments	0.20.		00		0.0	0.0	0.0	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS,		40=0	40= 0					
68	CERAMICS, GLASS ETCArticles of stone, plaster, cement,	0.955	105.3	105.3	0.1	-0.2	-0.2	0.3	0.0
00	asbestos, or mica (Dec. 2001=100)	0.321	101.0	101.0	2.4	0.0	0.1	0.0	0.0
69	Ceramic products	0.305	109.9	110.0	-0.8	-0.1	-0.4	0.2	0.1
70	Glass and glassware	0.328	103.9	103.7	-1.2	-0.2	-0.4	0.5	-0.2
XIV	PEARLS, STONES, PRECIOUS METALS,								
χιν	IMITATION JEWELRY, AND COINS	2.541	112.1	112.5	15.5	2.4	1.7	3.4	0.4
XV	BASE METALS AND ARTICLES OF BASE METAL	5.800	138.0	140.2	6.4	0.2	1.9	1.9	1.6
72 73	Iron and steel Articles of iron or steel	1.480 1.443	154.5 123.3	155.9 123.5	-9.3 1.5	-2.3 -0.6	-0.8 0.7	1.2 -0.3	0.9 0.2
74 74	Copper and articles thereof	0.572	194.7	197.4	40.8	5.4	4.2	3.1	1.4
76	Aluminum and articles thereof	0.980	131.2	136.9	17.5	2.3	4.9	3.2	4.3
82	Tools, implements, cutlery, spoons and	0.200	407.0	407.0	1 0	0.0	4.0	4.0	0.0
83	forks, of base metal; parts thereof	0.389 0.446	107.2 114.0	107.2 114.6	1.8 1.6	-0.2 -0.1	1.6 0.5	1.3 0.9	0.0 0.5
<u>2/</u>	Other base metals and articles of base metals	0.490	152.4	159.7	25.4	0.1	7.6	8.4	4.8
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC	24.081	88.1	88.0	-2.2	-0.1	-0.2	0.1	-0.1
84	Machinery and mechanical appliances; parts thereof	12.513	88.4	88.3	-2.2	-0.1 -0.2	-0.2 -0.1	0.1	-0.1 -0.1
85	Electrical machinery and equip, sound			00.0		0	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •
	and TV recorders & reproducers, parts	11.568	87.8	87.8	-2.1	0.0	-0.2	0.1	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND								
XVII	ASSOCIATED TRANSPORT EQUIPMENT	13.592	104.6	104.5	0.3	-0.1	-0.1	0.1	-0.1
87	Motor vehicles and their parts	12.527	104.0	104.0	0.4	-0.2	0.0	0.0	0.0
88	Aircraft, spacecraft, and parts	0.024	105.7	105.7	0.5	0.1	0.2	0.4	0.0
	thereof (Dec. 2002=100)	0.924	105.7	105.7	0.5	-0.1	0.2	0.4	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL &								
	MUSICAL INSTRUMENTS; & TIMEPIECES	3.213	99.5	99.3	-0.6	-0.2	-0.4	0.2	-0.2
90	Optical, photographic, measuring and medical instruments	2 060	00.4	00.2	0.7	0.2	0.5	0.1	0.1
91	Clocks and watches and parts thereof	2.868 0.249	98.4 109.4	98.3 109.3	-0.7 2.0	-0.2 0.0	-0.5 1.3	0.1	-0.1 -0.1
	'								
XX	MISCELLANEOUS MANUFACTURED ARTICLES	3.883	99.7	99.9	0.7	0.1	0.1	0.1	0.2
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg	2.252	103.4	103.3	-0.2	-0.1	0.1	0.0	-0.1
95	Toys, games and sports equipment; parts	2.202	100.4	100.0	5.2	0.1	J. 1	0.0	J. 1
	and accessories thereof	1.413	94.8	95.6	1.8	0.4	0.2	0.1	0.8
96	Miscellaneous manufactured articles	0.218	101.8	101.7	2.5	-0.5	0.4	0.2	-0.1
			<u> </u>		<u> </u>				

<sup>1</sup> Relative importance figures are based on 2004 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

	Maich 2005-Maich 2000 2000-100	I unicos c	Ind			Doro	ent Cha	nge	
		Relative	IIIu	EX		l Feit	ent One	ange	
		Import-			Annual		Monthly		
Harmo-		ance		1	March	Nov.	Dec.	Jan.	Feb.
nized	Description				2005	2005	2005	2006	2006
System	F. C.	February	February	March	to	to	to	to	to
,		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
				•			•	•	
1	LIVE ANIMALS; ANIMAL PRODUCTS	1.352	128.0	123.6	0.5	-2.1	-1.9	-0.5	-3.4
03	Fish and crustaceans, molluscs and								
	other aquatic invertebrates	0.465	123.6	123.1	5.6	0.7	-0.9	1.6	-0.4
II	VEGETABLE PRODUCTS	3.521	123.8	124.8	-1.2	-0.3	1.9	-1.6	0.8
08	Edible fruit and nuts; peel of citrus	0.021	120.0	124.0	-1.2	-0.0	1.0	-1.0	0.0
00	fruit or melons	0.649	109.8	107.6	-9.9	-5.3	-2.0	-3.5	-2.0
10	Cereals		127.3	130.0	7.1	1.3	3.0	1.8	2.1
12	Oilseeds and misc. grains, seeds,								
	fruits, plants, straw and fodder	0.862	121.4	122.4	-5.6	0.1	2.6	-3.3	8.0
11.7	DDEDARED FOODSTUFFS DEVEDAGES AND								
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO	2.310	111.6	111.5	2.8	0.0	0.5	0.3	-0.1
21	Miscellaneous edible preparations	0.440	107.7	107.9	-0.5	-0.1	-1.2	0.3	-0.1 0.2
23	Residues and waste from the food	0.440	107.7	107.9	-0.5	-0.1	-1.2	0.5	0.2
20	industries; prepared animal feed	0.419	125.4	124.5	9.9	0.6	2.0	-0.5	-0.7
2/		0.807	108.8	107.8	0.3	-0.2	0.8	0.3	-0.9
V	MINERAL PRODUCTS	4.526	219.4	217.6	27.1	1.9	6.5	-0.2	-0.8
27	Mineral fuels, oils and residuals,	0.000	400.0	400.0	00.4		<b>5</b> 0	0.0	0.4
	bituminous substances and mineral wax	3.600	198.8	198.6	22.1	1.1	5.6	-3.2	-0.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED								
	INDUSTRIES	12.148	119.1	119.8	3.6	-0.5	0.7	0.9	0.6
28	Inorganic chemicals		140.1	154.3	21.7	-0.4	-0.8	11.1	10.1
29	Organic chemicals	4.187	130.6	130.7	2.6	-1.3	1.2	-0.6	0.1
30	Pharmaceutical products	2.469	108.4	108.1	0.2	-0.2	1.1	0.5	-0.3
31	Fertilizers	0.399	155.1	145.8	4.9	-0.9	-2.1	-1.1	-6.0
32	Tanning or dyeing extracts, dyes,								
	paints, varnish, putty, & inks	0.634	106.9	106.6	-1.2	0.3	0.2	0.1	-0.3
33	Essential oils and resinoids;	0.700	444.0	440.0	4.0	0.4		0.0	0.0
24	perfumery, cosmetic or toilet	0.706	111.2	110.9	-1.6	-0.4	-0.8	0.2	-0.3
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes	0.415	107.3	107.6	4.9	0.4	1.7	-0.1	0.3
37	Photographic or cinematographic goods		107.3	107.0	-1.2	-0.6	-1.7	0.1	-0.1
38	Miscellaneous chemical products	1.656	111.8	111.8	6.0	0.2	1.7	0.4	0.0
30	Miscellaneous chemical products	1.000	111.0	111.0	0.0	0.2	1.7	0.7	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER								
	AND ARTICLES THEREOF		127.5	126.6	4.3	-0.7	0.2	-0.1	-0.7
39	Plastics and articles thereof	4.898	124.9	123.9	2.8	-1.3	-0.2	-0.2	-0.8
40	Rubber and articles thereof	1.124	137.5	137.2	11.3	2.2	2.2	0.1	-0.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS,								
<b>V</b> 111	TRAVEL GOODS, ETC	0.480	113.0	116.4	4.7	0.2	-0.6	0.4	3.0
41	Raw hides and skins (other than	0.100	110.0	110.1	'''	0.2	0.0	0.1	0.0
	furskins) and leather	0.439	107.8	109.0	1.9	0.2	-0.9	0.5	1.1
	,								
IX	WOOD, WOOD CHARCOAL, CORK, STRAW,						<u>.</u> .		
	BASKETWARE AND WICKERWORK	0.749	105.4	106.7	2.3	0.2	0.4	0.9	1.2
Х	WOODPULP, RECOVERED PAPER, AND								
- •	PAPER PRODUCTS	2.652	102.2	102.5	0.3	0.0	0.8	0.5	0.3
47	Woodpulp and recovered paper	0.565	93.5	93.7	-5.2	-0.1	-0.6	0.9	0.2
48	Paper and paperboard; articles of paper		-						
	pulp, paper or paperboard	1.476	101.9	102.1	1.5	0.0	1.4	0.5	0.2
49	Printed material	0.611	116.2	116.3	2.9	0.0	1.0	0.1	0.1
					<u> </u>				

See footnotes at end of table

U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods Table 6 March 2005-March 2006 2000=100, unless otherwise noted

-	March 2005-March 2006 2000=10	o, uniess c		Index	I	Per	cent Cha	nge	
		Relative						90	
		Import-			Annual		Monthly		
Harmo-		ance			March	Nov.	Dec.	Jan.	Feb.
nized	Description				2005	2005	2005	2006	2006
System		February	February	March	to	to	to	to	to
		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
XI	TEXTILE AND TEXTILE ARTICLES	2.791	102.1	101.5	2.1	0.3	1.2	-0.4	-0.6
52	Cotton, including yarns and woven fabrics thereof	0.841	95.0	92.7	1.3	8.0	2.2	0.1	-2.4
61	Apparel & clothing knitted	0.004	04.0	04.0		0.4	0.4	0.0	0.0
2/	or crocheted (Dec. 2001=100) Other textile and textile articles (Dec. 2001=100)	0.361 1.589	94.9 114.4	94.9 114.7	-0.6 3.6	-0.1 0.3	0.1 1.1	0.0 -0.9	0.0 0.3
<u> 21</u>	Other textile and textile articles (Dec. 2001–100)	1.569	114.4	114.7	3.0	0.5	1.1	-0.9	0.5
XIII	STONE, PLASTER, CEMENT, ASBESTOS,								
	CERAMICS, GLASS ETC	0.849	104.6	103.5	1.9	0.0	0.7	0.8	-1.1
70	Glass and glassware	0.474	95.2	95.4	-0.9	-0.1	-0.1	0.0	0.2
XIV	PEARLS, STONES, PRECIOUS METALS,								
ΛΙV	IMITATION JEWELRY, AND COINS	2.639	122.7	124.0	17.2	2.0	1.8	2.9	1.1
	mmin, the total deliver the to	2.000	122.1	121.0	''	2.0	1.0	0	
XV	BASE METALS AND ARTICLES OF BASE METALS	5.226	140.7	142.4	7.1	1.7	2.1	1.4	1.2
72	Iron and steel	1.088	157.4	159.8	-4.0	2.8	-0.1	-0.1	1.5
73	Articles of iron or steel	1.318	132.8	132.6	6.4	1.0	1.7	2.8	-0.2
74 76	Copper and articles thereof	0.628 0.875	185.7 128.8	190.2 132.2	31.6 12.9	2.5 3.0	5.6 5.2	3.3 1.3	2.4 2.6
82	Tools, implements, cutlery, spoons and	0.073	120.0	132.2	12.9	3.0	5.2	1.5	2.0
02	forks, of base metal; parts thereof	0.430	112.0	112.0	3.9	1.1	4.0	1.0	0.0
83	Miscellaneous articles of base metal	0.438	119.9	120.6	2.4	0.1	1.7	0.5	0.6
<b>\0.4</b>									
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV	22.047	02.2	02.2	1 10	0.1	0.1	0.2	0.0
84	IMAGE AND SOUND RECORDERS, PARTS, ETC  Machinery and mechanical appliances; parts thereof	32.917 18.265	93.3 100.8	93.3 100.8	-1.9 0.3	0.1 0.2	-0.1 0.4	-0.3 0.2	0.0 0.0
85	Electrical machinery and equipment	10.203	100.0	100.0	0.5	0.2	0.4	0.2	0.0
	and parts and accessories thereof	14.652	85.1	85.1	-4.4	0.0	-0.8	-0.8	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND	40.540	440.0	440.0		0.4	0.4	0.0	0.0
87	ASSOCIATED TRANSPORT EQUIPMENT  Motor vehicles and their parts	13.546 8.988	110.6 104.2	110.9 104.3	2.3 1.2	0.1 -0.1	0.4 0.2	0.2 0.0	0.3 0.1
07	Wolor vericles and their parts	0.900	104.2	104.3	1.2	-0.1	0.2	0.0	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL &								
	MUSICAL INSTRUMENTS; & TIMEPIECES	6.461	102.0	102.0	0.4	0.1	0.2	0.2	0.0
<b>Y</b> 07	MICOSILI ANISOLIO MANIUSA OTUBED ABTICUS	4.446	400 -	400.0		0.0	0.0	0.4	0.4
XX 94	MISCELLANEOUS MANUFACTURED ARTICLES	1.448	100.5	100.6	-0.1	0.0	0.3	0.1	0.1
<del>34</del>	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	0.789	106.2	106.5	0.2	-0.1	0.6	0.2	0.3
95	Toys, games and sports equipment; parts	0.700	100.2	100.0	5.2	0.1	0.0	٥.٢	0.0
	and accessories thereof	0.519	94.5	94.6	0.9	0.2	0.4	0.0	0.1

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

<sup>1</sup> Relative importance figures are based on 2004 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 7 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

	March 2005-March 2006 2000=100,	uniess ot	Index Percent Chang						
		Relative	ina	ex		Perd	ent Cna	ange	
		Import-			Annual		Monthly		
		ance			March	Nov.	Dec.	Jan.	Feb.
SITC	Description				2005	2005	2005	2006	2006
Rev. 3		February	February	March	to	to	to	to	to
		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
	ALL COMMODITIES	100.000	113.1	112.7	4.5	0.0	1.0	-0.5	0.4
	ALL COMMODITIES	100.000	113.1	112.7	4.5	0.0	1.2	-0.5	-0.4
0	FOOD AND LIVE ANIMALS	3.264	115.9	116.9	-0.5	1.7	1.8	-3.0	0.9
01	Meat and meat preparations		140.6	139.2	2.4	-0.6	-0.9	1.1	-1.0
03	Fish, crustaceans, aquatic invertebrates								
	and preparations thereof	0.799	93.4	94.9	7.2	0.7	-0.3	2.2	1.6
05	Vegetables, fruit and nuts, fresh or dried	0.821	109.2	111.9	-8.0	7.4	3.0	-12.1	2.5
07	Coffee, tea, cocoa, spices and manufactures thereof	0.443	127.7	124.7	-4.2	-1.5	7.0	-0.8	-2.3
<u>2/</u>	Other food and live animals	0.797	131.5	133.0	1.7	0.3	1.0	-0.6	1.1
1	DEVEDACES AND TOPACCO	0.045	100.0	100.1	4 -	0.4	0.0	0.5	0.4
1 11	BEVERAGES AND TOBACCO	0.845 0.760	109.0 109.4	109.4 109.9	1.5 1.6	-0.1 -0.1	0.0	0.5 0.1	0.4
11	Beverages	0.760	109.4	109.9	1.0	-0.1	0.0	0.1	0.5
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	1.873	137.9	134.4	-0.4	3.0	2.1	1.0	-2.5
24	Cork and wood	0.676	127.4	126.2	-7.8	3.3	2.9	0.2	-0.9
25	Woodpulp and recovered paper	0.204	107.9	108.5	-0.2	0.4	-0.3	2.1	0.6
28	Metalliferous ores and metal scrap	0.384	200.0	204.7	15.7	2.3	0.7	1.8	2.3
29	Crude animal and vegetable materials, n.e.s	0.225	112.7	85.2	-22.5	9.2	2.2	-0.9	-24.4
3	MINERAL FUELS, LUBRICANTS AND RELATED								
22	MATERIALS	20.291	206.2	202.0	21.3	-0.8	5.0	-2.9	-2.0
33 34	Petroleum, petroleum products and related materials Gas, natural and manufactured	17.746 2.545	208.0 195.1	206.6 171.8	22.2 17.8	-0.1 -5.3	6.4 -1.8	-0.1 -19.0	-0.7 -11.9
J <del>-1</del>	Oas, natural and mandiactured	2.040	195.1	171.0	17.0	-5.5	-1.0	-13.0	-11.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S	8.038	116.3	115.7	3.1	-0.1	1.2	-0.1	-0.5
51	Organic chemicals	2.583	115.9	115.7	3.4	-0.4	3.9	1.4	-0.2
52	Inorganic chemicals	0.694	158.2	152.1	16.8	-1.0	-0.9	-1.4	-3.9
54	Medicinal and pharmaceutical products	2.263	107.7	107.4	-2.5	-0.2	-1.1	-1.2	-0.3
55	Essential oils; polishing and cleansing preps	0.454	94.5	94.8	-0.7	-0.3	0.0	-0.2	0.3
57	Plastics in primary forms		140.5	138.9	10.3	1.5	3.4	-1.5	-1.1
58	Plastics in nonprimary forms		107.1	107.3	0.8	-0.1	0.1	0.1	0.2
59	Chemical materials and products, n.e.s	0.557	102.8	102.2	3.0	-0.1	-0.4	0.1	-0.6
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY								
O	BY MATERIAL	12.095	117.1	117.9	4.5	0.2	1.1	1.2	0.7
62	Rubber manufactures, n.e.s	0.685	104.9	105.6	2.0	0.1	0.2	0.1	0.7
63	Cork and wood manufactures other than furniture	0.793	114.2	113.6	-8.0	-1.6	1.3	-0.7	-0.5
64	Paper and paperboard, cut to size	1.170	105.2	105.9	5.6	0.0	0.6	0.2	0.7
65	Textile yarn, fabrics, made-up								
	articles, n.e.s., and related prod	1.281	105.4	105.4	0.9	-0.3	0.0	0.1	0.0
66	Nonmetallic mineral manufactures, n.e.s	2.018	101.7	101.7	0.8	-0.1	-0.1	0.0	0.0
67	Iron and steel	1.820	150.7	151.3	-6.5	-1.3	-0.5	0.8	0.4
68	Nonferrous metals	2.171	148.2	153.0	31.8	3.7	5.3	5.6	3.2
69	Manufactures of metals, n.e.s	2.076	110.4	110.4	1.6	-0.5	1.2	0.6	0.0
7	MACHINERY AND TRANSPORT EQUIPMENT	37.731	94.0	93.9	-1.3	-0.1	-0.1	0.0	-0.1
, 71	Power generating machinery and equipment	2.375	104.4	104.5	0.7	0.0	0.2	0.1	0.1
72	Machinery specialized for particular industries	1.765	112.4	112.6	1.6	0.0	0.7	0.4	0.2
73	Metalworking machinery	0.431	116.7	116.3	2.1	-0.7	-0.3	0.2	-0.3

Table 7 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

		o, uniess c	Ι	Index		Per	cent Cha	nge	
		Relative Import-			Annual		Monthly		
SITC	Description	ance			March 2005	Nov. 2005	Dec. 2005	Jan. 2006	Feb. 2006
Rev. 3	·	February	February	March	to	to	to	to	to
		2006 <u>1/</u>	2006	2006	March 2006	Dec. 2005	Jan. 2006	Feb. 2006	March 2006
	equipment, & machine parts, n.e.s	3.096	108.9	109.1	2.2	0.0	0.8	0.6	0.2
75 76	Computer equipment and office machines Telecommunications & sound recording	5.315	66.1	65.8	-7.6	-0.4	-1.3	-0.5	-0.5
	& reproducing apparatus & equipment		79.3	79.2	-4.2	-0.3	-0.4	-0.3	-0.1
77	Electrical machinery and equipment		94.4	94.3	-0.2	0.3	0.0	0.4	-0.1
78	Road vehicles	12.277	104.0	104.0	0.3	-0.1	-0.1	0.0	0.0
8 81	MISCELLANEOUS MANUFACTURED ARTICLES Prefabricated buildings; plumbing, heat	15.336	101.5	101.6	0.6	0.1	0.0	0.2	0.1
	& lighting fixtures, n.e.s	0.454	97.0	97.1	0.9	0.0	0.7	0.1	0.1
82	Furniture and parts thereof		106.3	106.1	-0.4	-0.1	-0.1	0.1	-0.2
83	Travel goods, handbags and similar containers	0.372	105.9	105.9	-0.9	-0.3	0.1	0.0	0.0
84	Articles of apparel and clothing accessories		100.7	100.7	0.0	0.0	0.1	-0.1	0.0
85	Footwear	1.067	100.8	100.8	0.5	0.0	0.0	-0.1	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s	1.846	100.7	100.6	-0.4	-0.1	-0.7	0.1	-0.1
88	Photographic apparatus, equipment and	0.777	07.7	07.5	1.6	0.2	0.5	0.2	0.0
89	supplies and optical goods, n.e.s	0.777 4.308	97.7 101.6	97.5 102.0	-1.6 2.7	-0.3 0.7	-0.5 0.3	0.2 0.6	-0.2 0.4
Uð.	wiscenarieous manufactureu articles, n.e.s	7.500	101.0	102.0	2.7	0.7	0.5	0.0	0.4

<sup>1</sup> Relative importance figures are based on 2004 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 8 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods March 2005-March 2006 2000=100, unless otherwise noted

	March 2005-March 2006 2000=100,	)=100, unless otherwise noted							
			Inde	X		Per	cent Cha	ange	
		Relative							
		Import-			Annual		Monthly		
		ance			March	Nov.	Dec.	Jan.	Feb.
SITC	Description				2005	2005	2005	2006	2006
Rev. 3		February	February	March	to	to	to	to	to
		2006	2006	2006	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2006	2005	2006	2006	2006
	ALL COMMODITIES	100.000	108.5	108.7	2.2	0.1	0.6	0.1	0.2
0	FOOD AND LIVE ANIMALS	5.718	123.3	122.9	2.3	-0.7	0.8	-0.4	-0.3
01			130.8	126.5	-1.6	-3.3	-4.0	-0.4 -0.5	-0.3 -3.3
	Meat and meat preparations	0.076	130.6	120.5	-1.0	-3.3	-4.0	-0.5	-3.3
03	Fish, crustaceans, aquatic invertebrates	0.407	440.7	110.0	1 , -	0.5	4.0	4.0	0.4
04	and preparations thereof		116.7 126.8	116.2	4.5 6.5	0.5 1.0	-1.2 3.1	1.3 1.5	-0.4 2.0
	Cereals and cereal preparations			129.3					
05	Vegetables, fruit and nuts, fresh or dried	1.246	119.2	117.5	-6.1	-1.7	0.4	-4.2	-1.4
80	Feeding stuff for animals (not	0.500	405.0	405.0	40.5	0.4	0.0	0.0	0.0
00	including unmilled cereals)		125.6	125.6	10.5	0.4	2.2	-0.2	0.0
09	Miscellaneous edible products and preparations		106.5	106.6	-0.5	0.0	-1.1	0.3	0.1
_2	Other food and live animals	0.509	115.6	112.0	3.2	-0.4	3.5	0.4	-3.1
1	BEVERAGES AND TOBACCO	0.586	101.1	100.7	-1.5	-0.8	-0.4	0.3	-0.4
12	Tobacco and tobacco manufactures	0.331	101.1	100.7	-0.6	-1.0	0.3	0.1	-0.4
12	Tobacco and tobacco manufactures	0.551	101.4	100.0	-0.0	-1.0	0.5	0.1	-0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	5.010	136.7	136.5	7.1	2.2	2.9	1.2	-0.1
22	Oil seeds and oleaginous fruits		120.0	120.8	-6.3	0.0	4.3	-3.9	0.7
24	Cork and wood		98.6	99.6	0.7	0.1	0.7	0.6	1.0
25	Woodpulp and recovered paper		97.6	97.9	-5.0	-0.1	-0.6	0.7	0.3
26	Textile fibers and their waste		112.0	109.1	4.8	0.7	3.4	-0.8	-2.6
28	Metalliferous ores and metal scrap	1.432	259.6	256.4	24.2	6.4	6.5	7.0	-1.2
_2	Other crude materials, inedible, except fuels	1.091	137.7	139.9	11.9	1.6	0.3	-0.6	1.6
3	MINERAL FUELS, LUBRICANTS AND RELATED								
	MATERIALS	3.612	209.2	209.0	23.4	1.0	5.5	-3.6	-0.1
33	Petroleum, petroleum products and related materials	2.596	212.9	220.3	26.0	0.1	5.3	-2.0	3.5
E	CHEMICALS AND RELATED PRODUCTS, N.E.S	15.565	120.8	120.8	3.2	-1.0	0.5	0.5	0.0
5 51	Organic chemicals		133.9	133.9	2.5	-1.0 -1.8	1.3	-0.4	0.0
52		1.000	130.3		18.0	-1.0 -0.2	-0.3	-0. <del>4</del> 8.9	8.7
52 54	Inorganic chemicals		108.6	141.6 108.3		-0.2 -0.1	-0.3 1.0	0.4	-0.3
	Medicinal and pharmaceutical products				0.4				
55 56	Essential oils; polishing and cleansing preps		111.4 160.0	111.4 150.5	0.1	-0.2 -1.0	-0.4 -1.9	0.1 -1.4	0.0
	Fertilizers				4.9				-5.9
57 50	Plastics in primary forms		133.3	131.1	2.2	-2.7	-0.9	-0.6	-1.7
58	Plastics in nonprimary forms		109.1	109.2	5.8	0.7	0.9	0.1	0.1
59	Chemical materials and products, n.e.s	1.923	110.4	110.4	4.2	0.1	1.9	0.6	0.0
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY								
•	BY MATERIAL	10.711	118.8	119.8	5.4	0.9	1.5	0.9	0.8
62	Rubber manufactures, n.e.s	0.738	119.3	119.1	4.1	0.6	1.2	0.1	-0.2
64	Uncoated Paper/paperboard, and linerboard		104.7	105.0	1.2	0.1	1.5	0.4	0.3
65	Textile yarn, fabrics, and made-up articles, n.e.s		110.9	110.9	1.6	0.5	0.0	-0.2	0.0
66	Nonmetallic mineral manufactures, n.e.s	1.782	106.0	105.5	3.2	0.0	0.4	0.1	-0.5
67	Iron and steel		162.5	163.8	-0.2	1.1	0.2	0.8	0.8
68	Nonferrous metals		126.3	131.7	22.9	4.4	3.6	3.1	4.3
69	Manufactures of metals, n.e.s		125.6	126.7	7.6	0.3	3.3	1.7	0.9
	,,		==:•						
	•	•			•				

See footnotes at end of table

Table 8 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
March 2005-March 2006 2000=100, unless otherwise noted

				Index		Percent Change				
			Relative Import-			Annual	Monthly			
OITO		D	ance			March	Nov.	Dec.	Jan.	Feb.
SITC Rev. 3		Description	<b>F</b> - <b>b</b> - · · · · · · ·	<b></b>	N.4 l-	2005	2005	2005	2006	2006
			February	February	March	to	to	to	to	to
			2006	2006	2006	March	Dec.	Jan.	Feb.	March
	_		<u>1/</u>			2006	2005	2006	2006	2006
	2/	Other manufactured goods classified								
		chiefly by material (Dec. 2001=100)	0.419	118.9	120.1	2.3	0.3	0.5	0.8	1.0
		5.1.6.1 <i>y</i> 5 <i>y</i> 1.16.16.16.1 (2001 200 1 100)	00	1			0.0	0.0	0.0	
7		MACHINERY AND TRANSPORT EQUIPMENT	46.610	98.0	98.0	-0.7	0.1	0.0	-0.1	0.0
71		Power generating machinery and equipment	4.759	113.5	113.6	1.9	0.0	8.0	0.2	0.1
72		Machinery specialized for particular industries	4.055	115.3	115.4	5.5	1.2	8.0	0.3	0.1
73		Metalworking machinery	0.793	103.9	103.9	1.3	0.0	0.1	0.2	0.0
74		General industrial machinery,								
75		equipment, & parts, n.e.s	4.825	110.9	111.0	2.5	0.1	0.5	0.5	0.1
75 76		Computer equipment and office machines Telecommunications & sound recording	4.788	76.7	76.7	-6.8	-0.5	-0.3	-0.3	0.0
70		& reproducing apparatus & equipment	3.291	86.9	85.9	-5.1	0.1	-1.6	-1.4	-1.2
77		Electrical machinery and equipment		83.5	83.7	-4.6	0.1	-0.6	-0.7	0.2
78		Road vehicles	8.599	104.0	104.0	1.0	-0.1	0.2	0.0	0.0
			0.000				***			
8		MISCELLANEOUS MANUFACTURED ARTICLES	11.220	103.2	103.3	0.6	0.1	0.2	0.3	0.1
82		Furniture and parts thereof	0.601	103.8	103.8	-0.4	-0.1	0.2	0.1	0.0
84		Articles of apparel and clothing accessories	0.622	96.7	96.6	-0.5	0.0	0.0	0.1	-0.1
87		Professional, scientific and controlling								
		instruments and apparatus, n.e.s	4.582	104.3	104.2	0.8	0.2	0.3	0.3	-0.1
88		Photographic apparatus, equipment and	0.000	040	04.5	1	0.4	0.0	0.0	0.4
89		supplies and optical goods, n.e.s	0.923 4.135	94.6	94.5	-1.9	-0.4 0.1	-0.8	0.2	-0.1
09	2/	Miscellaneous manufactured articles, n.e.s Other miscellaneous manufactured articles	4.135 0.357	105.1 111.8	105.3 113.0	1.0 3.7	0.1	0.4 1.1	0.3 0.9	0.2 1.1
	2/	Other miscenaneous manufactured articles	0.357	111.0	113.0	3.7	0.0	1.1	0.9	1.1

<sup>1</sup> Relative importance figures are based on 2004 trade values.

<sup>2</sup> Product categories included in this group have been modified due to concordance or coverage limitations.

Table 9 U.S. Import Price Indexes and Percent Changes by Locality of Origin
March 2005-March 2006 2000=100, unless otherwise noted

- Watch 2005-Watch 2000	2000-100,	Index		Percent Change					
		inuex		Percent Change					
				Annual		Monthly			
Description	Percentage			March	Nov.	Dec.	Jan.	Feb.	
Description	of U.S.	Echruan/	March	2005	2005	2005	2006	2006	
	U.S. Imports	February 2006	March 2006	to March	to Dec.	to Jan.	to Feb.	to March	
	1/ <sub>1/</sub>	2000	2000	2006	2005	2006	2006	2006	
	40.004	444.0	1110		0.5		0.4		
2/ Industrialized Countries	46.361 3.993	114.8 181.2	114.2 171.8	4.1 9.6	-0.5 -3.7	0.7 -0.5	-0.1 -8.6	-0.5 -5.2	
Manufactured Articles	41.935	101.2	109.7	3.2	0.0	0.9	0.9	0.0	
					2.4				
3/ Other Countries	53.639 9.297	111.3 192.4	111.1 191.2	5.8 21.0	0.4 1.5	1.4 7.4	0.3 -1.2	-0.2 -0.6	
Manufactured Articles	44.142	99.9	99.9	1.5	0.0	-0.3	0.6	0.0	
Canada  Nonmanufactured Articles	17.085 3.239	128.1 183.1	125.8 171.6	4.7 8.7	-0.9 -4.8	0.9 -0.6	-2.1 -11.2	-1.8 -6.3	
Manufactured Articles	13.572	118.2	171.6	3.3	-4.6 0.6	-0.6 1.4	0.9	-0.3 -0.6	
4/ European Union		116.6	116.4	2.3	-0.1	1.4	0.4	-0.2	
Nonmanufactured Articles	0.367 18.146	219.5 114.8	218.5 114.6	23.4 1.6	-2.5 -0.1	11.6 1.2	2.9 0.5	-0.5 -0.2	
Wandactared Articles	10.140	114.0	114.0	1.0	-0.1	1.2	0.5	-0.2	
5/ Latin America	17.402	134.0	134.0	9.7	1.0	2.4	-0.1	0.0	
Nonmanufactured Articles	4.157 13.170	194.1 123.5	192.5 123.9	19.6 5.8	3.4 0.0	7.4 0.4	-2.1 0.7	-0.8 0.3	
Manufactured Articles	13.170	123.3	123.9	3.6	0.0	0.4	0.7	0.5	
Japan	8.918	95.1	95.1	-0.8	-0.3	-0.2	0.1	0.0	
7/ Asian NICs	7.215	88.4	88.4	-2.8	-0.4	0.0	-0.1	0.0	
Mexico (Dec. 2003=100)	10.592	110.8	110.8	1.5	1.2	2.6	-1.1	0.0	
6/ Pacific Rim (Dec. 2003=100)	34.082	98.4	98.3	-1.9	-0.3	-0.2	0.0	-0.1	
China (Dec. 2003=100)	13.770	98.5	98.4	-0.4	-0.1	-0.3	-0.1	-0.1	
Germany (Dec. 2003=100)	5.186	100.4	100.4	-3.4	-0.2	-1.2	0.1	0.0	
United Kingdom (Dec. 2003=100)	2.946	110.9	110.9	0.3	-0.5	2.5	0.7	0.0	
France (Dec. 2003=100)	1.971	101.0	100.7	-1.7	0.1	1.3	0.0	-0.3	
8/ ASEAN (Dec. 2003=100)	6.085	97.7	97.7	-0.5	0.1	-1.3	0.5	0.0	
9/ Asia Near East (Dec. 2003=100)	3.547	136.6	135.8	-5.5	1.3	5.5	-1.9	-0.6	
		I		I					

<sup>1</sup> Percentage of trade figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication. Regions are not mutually exclusive.

<sup>2</sup> Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> Includes European Union countries.

<sup>5</sup> Includes Mexico, Central America, South America and the Caribbean.

<sup>6</sup> Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

<sup>7</sup> Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

n.a. Not available

Table 10 U.S. International Price Indexes and Percent Changes for Selected Transportation Services March 2005-March 2006 2000=100, unless otherwise noted

Relative importance	2005 20 to t Jan. Fe	an. Feb. 006 2006 to to
Description    Ance   March Nov.   Language   Company   Company	Dec. Ja 2005 20 to t Jan. Fe	006 2006 to to
Description   2005   2005   2 February   February   March   to   to   2 2006   2006   2006   March   Dec.   3	2005 20 to t Jan. Fe	006 2006 to to
February February March to to 2006 2006 March Dec.	to t Jan. Fe	to to
2006   2006   2006   March   Dec.   3		
	2006 20	eb. March
<u>1/</u> 2006   2005   2		006 2006
AIR FREIGHT		
Import Air Freight	-1.6	2.3 -0.4
Europe (Dec. 2003=100)		2.7 -0.4
Asia		1.1 0.1
Export Air Freight	-0.2	1.8 0.2
Inbound Air Freight	-1.1	1.3 -0.4
Europe (Dec. 2003=100)		1.7 -0.1
Asia	-1.4	0.4 -0.5
Outbound Air Freight		1.1 0.5
Europe (Dec. 2003=100)		1.8 0.2 0.5 0.7
Asia	-1.0	0.5 0.7
AIR PASSENGER FARES		
Import Air Passenger Fares	-1.3 -	-0.1 0.2
Europe	1.0	1.2 0.3
		-2.1 0.0
Latin America/Caribbean	0.1 -	-2.5 0.0
Export Air Passenger Fares	3.4	1.7 -3.0
Europe		4.2 -3.0
Asia		2.9 -4.8
Latin America/Caribbean	3.9 -	-5.5 -1.6
Inbound Air Passenger Fares (Dec. 2003=100) 100.000 111.5 110.5 -3.5 0.4	2.9 -	-0.1 -0.9
Europe (Dec. 2003=100)		3.6 -3.0
Asia (Dec. 2003=100)		-3.6 2.1
Latin America/Caribbean (Dec. 2003=100) 15.054 115.5 113.1 4.5 5.8	4.3 -	-4.1 -2.1
Canada (Dec. 2003=100)	-0.5	4.7 1.5
Outbound Air Passenger Fares (Dec. 2003=100) 100.000 110.5 110.6 5.3 1.7	0.3 -	-0.5 0.1
Europe (Dec. 2003=100)		1.1 0.2
Asia (Dec. 2003=100)	-3.8 -	-2.9 0.0
Latin America/Caribbean (Dec. 2003=100) 20.260 106.7 107.1 1.8 2.7		-1.9 0.4
Canada (Dec. 2003=100)	0.0	1.0 1.1
COUDE OIL TANKED EDEICHT		
CRUDE OIL TANKER FREIGHT   2/2   Inbound Crude Oil Tanker Freight	-1.7 r	na na
2/ Inbound Crude Oil Tanker Freight 100.000 n.a. n.a. n.a. 14.8	-1./ I	n.a. n.a.
OCEAN LINER FREIGHT		
		-0.2 -0.7
U.S. East Coast		-0.7 -0.2
From Atlantic		-0.5 -0.1
From Pacific		0.0 -0.4 0.2 -1.1
0.0. vvcst coast	0.0	0.2 -1.1

<sup>1</sup> Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

<sup>2</sup> Publication of the Crude Oil Tanker Freight Indexes is lagged two months.

#### 18 TECHNICAL NOTE

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <a href="http://www.bls.gov/mxp">http://www.bls.gov/mxp</a>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using four classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS) and the Standard International Trade Classification (SITC) System. While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation."

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

<u>Mailing List</u> -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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