

USDA-RD
Form RD 1955-40
(Rev. 8-99)

NOTICE OF REAL PROPERTY FOR SALE _____ Date _____

Action: Initial Listing Withdrawal, sale pending Withdrawal, other _____
 New Listing price Modified terms of sale Relisting, pending sale cancelled Other _____

Effective Dates: Available for sale to program eligible applicants _____
 Available for sale to nonprogram applicants _____

Sales Price: \$ _____, as is.

Conditions of Sale:

- Flood insurance.
- Conditions of sale include a restriction that prior to being used for residential purposes, the structure must be repaired to: (a) Be structurally sound and habitable, (b) Have a potable water supply, (c) Have functionally adequate, safe, and operable heating, plumbing, electrical, and sewage disposal systems, and (d) Meet the Thermal Performance Standards for existing construction as outlined in exhibit D to subpart A of part 1924 of title 7 of the Code of Federal Regulations. The deed to the property will include a covenant outlining the above restrictions.
- Special use restrictions or other covenants or notices. (Attached)

The following financing may be available to prospective purchasers:

Program: Down Pay \$ _____ Est. Mo. P&I \$ _____ Yrs. _____ Rate _____
 Nonprogram: Down Pay \$ _____ Est. Mo. P&I \$ _____ Yrs. _____ Rate _____
 Est. Closing Cost \$ _____ Approx. Annual Taxes \$ _____
 Commission Schedule: _____ % of sales price. Special Effort Bonus: \$ _____

Issuing Office: Rural Development _____

 Phone: () _____

..... (fold)

Address: _____ Advice No. _____

DESCRIPTION OF PROJECT

Description of Buildings/Type of Construction _____ Other Facilities _____

No. of 1 Bdrm. Units _____	Unit Size _____	Present Rents _____
2 Bdrm. Units _____	_____	_____
3 Bdrm. Units _____	_____	_____
4 Bdrm. Units _____	_____	_____
Handicapped _____	_____	_____

Project Type/Family _____ Sr. Citizen _____ LH _____
 Description of Landscaping, Yard, Fencing _____
 Site Size, Characteristics and Improvements _____
 Heating System _____ Cooling System _____
 Fire Prevention System _____ Security System _____
 Utilities Available/Water _____ Sewer _____ Electricity _____ Gas _____
 Utilities Paid by Owner _____ Tenants _____
 Vehicle Storage _____
 Equipment _____
 Other Information _____

RD 1955-40 (Rev. 8-99)

Used by field offices to notify real estate brokers and other interested parties of inventory property available for sale **OTHER THAN Single Family Housing (SFH).**

For SFH properties, use Form RD 1955-43, "Notice of Real Property for Sale - Single Family Housing".

PROCEDURE FOR PREPARATION

: RD Instruction 1955-C and HB -I-3550.

PREPARED BY

: Appropriate RD Official

NUMBER OF COPIES

: Original only. Appropriate number of copies to be photocopied.

SIGNATURES REQUIRED

: None.

DISTRIBUTION OF COPIES

: Original to field office card file box or operational file.
 To broker when appropriate. (Recommended posting with photograph on office bulletin board.)

INSTRUCTIONS FOR PREPARATION

Top Portion: Leave blank at initial preparation. Prepare balance of form and maintain during time property is in inventory. Mail to brokers or have available for broker pick-up with top portion completed on another copy when broker action contemplated. Completion of blanks is self-explanatory.

For MFH property only. If the project does not meet DSS standards, check-off the middle box in the section entitled "Conditions of Sale." At the end of the preprinted language, insert the following: "See attached Form RD 1955-44, "Notice of Residential Occupancy Restriction" for further information." A copy of Form RD 1955-44 will be attached.

Bottom Portion: For multiple family housing property, complete as shown. For farm tracts, or commercial property give brief description with optional attachment of appropriate Form RD 422-1 (Items A - K of Part I) to back side. Fold along center crease and place fold-up with bottom facing forward using Property Identification Number sequence filing. Open to full sheet to duplicate form for broker notifications.