

Form RD 1944-15 UNITED STATES DEPARTMENT OF AGRICULTURE
(Rev. 8-90) RURAL DEVELOPMENT

Interest Credit Agreement Cancellation Date:
(Section 502 RH Loans)

Please cancel the interest credit agreement for the borrower identified below:

Name of Borrower _____ **(1a)**

Case Number _____ **(1b)**

Loan Code _____ **(1c)**

Date of Cancellation _____ **(2)**

(For Finance Office Use Only) Amount _____

The interest credit agreement for the above borrower is being cancelled for the following reasons:

(3) 1. The dwelling was never occupied and Rural Development will not continue with the loan.

2. The borrower has ceased to occupy the dwelling.

3. The property was sold or title was conveyed.

4. The borrower received improper interest credit.

5. The borrower had an increase in income and is no longer eligible for interest credit.

6. The dwelling has been enlarged or improved and now exceeds modest standards for size, design, and cost.

(4)

(County Supervisor)

Position 2 Form RD 1944-15 (Rev. 8-90)

Used by County Supervisor to process the cancellation of an Interest Credit Agreement. If more than one eligible loan is reflected on the Interest Credit Agreement to be cancelled, a separate form must be prepared for each loan.

(1) Insert (a) the borrower's name, (b) case number, and (c) loan code.

(2) Insert the effective date of the cancellation.

(3) Check the block for the reason for cancellation.

(4) Signature of County Supervisor.

PROCEDURE FOR PREPARATION : RD Instruction 1944-A.

PREPARED BY : County Supervisor.

NUMBER OF COPIES : Original.

SIGNATURES REQUIRED : County Supervisor.

DISTRIBUTION COPIES : Original to be processed via the Rural Development field office terminal system and retained in the borrower's file.

ADPS RELATED TRANSACTION CODE : 4Z, Interest Credit Agreement Cancellation.