

SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION

Overview: The U.S. Saint Lawrence Seaway Development Corporation (SLSDC), a wholly owned government corporation and an operating administration of DOT, is responsible for the operations and maintenance of the U.S. portion of the St. Lawrence Seaway between Montreal and Lake Erie. This responsibility includes managing vessel traffic control in areas of the St. Lawrence River and Lake Ontario, as well as maintaining and operating the two U.S. Seaway locks located in Massena, NY. In support of DOT's global connectivity strategic goals, the SLSDC coordinates its activities with its Canadian counterpart, the St. Lawrence Seaway Management Corporation, to ensure that the U.S. portion of the St. Lawrence Seaway, including the two U.S. locks, are available for commercial transit 99 percent of the time during the navigation season (usually late March through December of each year). Additionally, the SLSDC performs trade development activities designed to enhance the utilization of the Great Lakes St. Lawrence Seaway System.

SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION BUDGET

(Dollars In Millions)

	2004 <u>Actual</u>	2005 <u>Enacted</u>	2006 <u>Request</u>
Operations & Maintenance (HMTF)	14	16	8
U.S. Seaway commercial toll receipts	--	--	8
TOTAL	14	16	16



FY 2006 Budget

Operations and Maintenance: The FY 2006 budget request of \$16.3 million will provide the SLSDC with funding to perform operations, maintenance, and capital infrastructure improvements of the U.S. portion of the St. Lawrence Seaway. The request includes an appropriation request of \$8.0 million from the Harbor Maintenance Trust Fund (HMTF), plus \$8.3 million through the proposed re-establishment of U.S. Seaway commercial tolls. A legislative proposal to re-establish U.S. Seaway commercial tolls as a self-funding mechanism for the SLSDC will be transmitted during this Congress.

The SLSDC was a self-funded government corporation through commercial tolls from the Seaway's inaugural season in 1959 to 1987. Since April 1, 1987, the SLSDC has been funded primarily through an appropriation from the HMTF, coupled with its other non-Federal revenues (interest income, pleasure craft tolls, concession operations, rental payments, etc.).

