

Table 5.12 – Utility Mergers and Acquisitions

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u> ³
Mergers/Acquisitions																	
IOU-IOU	4	1	2	1	7	4	1	3	1	5	10	4	10	3	7	2	3
Co-op-Co-op	4	3	2	2	7	2	1	4	2	13	15	15	3	3		2	
IOU-Co-op				1	2			1		1					1		
IOU-Gas ¹									1	5	4	3	6	1			
Muni-Muni								1				2				1	
Muni-Co-op										1			1				
Power Authority-IOU											1						
Nonutility-IOU													6	1		3	1
Nonutility-Muni																1	
TransCo-IOU T assets																	2
Foreign-IOU ²												2	1	3	1		
Total	8	4	4	4	16	6	2	9	4	25	30	26	27	11	9	9	6
Related Activities																	
Name Changes									5	2	7	11	1	4	6	3	2
New Holding Company										1	5	4	2	3		4	3
Moved Headquarters						1											
Ceased Operations											1					1	

Source: Calculated from Electrical World, *Directory of Electric Power Producers*, The McGraw-Hill Companies

Notes:

¹ Gas local distribution company, pipeline, or developer

² Excludes Canadian mergers and acquisitions. Includes foreign acquisition of U.S. companies

³ Includes pending mergers and acquisitions