

SBA Disaster Assistance By the Numbers



In the two years since the 2005 Gulf Coast hurricanes, SBA has made significant improvements to its Disaster Assistance program so that communities impacted by disaster can begin the recovery process as quickly as possible. Here are a few numbers to illustrate the agency's progress and commitment to its customers.

\$6.9 billion: The total dollar amount of SBA disaster loans approved to businesses, homeowners and renters in the Gulf Coast states.

\$5.9 billion: The dollar amount of loan disbursements made to businesses, homeowners and renters in the Gulf Coast states.

119,086: The total number of loans approved to homeowners, businesses and renters in the Gulf Coast states.

94,000: The number of borrowers in SBA's loan backlog last summer and were assigned a case manager to assist them in completing the loan process.

9,927: The current number of remaining partially disbursed or undisbursed (839 are undisbursed) loans.*

3,000: The number of experienced, trained reserve corps SBA has ready to quickly staff up its disaster offices as a result of recent reforms.

1,300: The number of SBA staff assigned to new, integrated teams to assist borrowers throughout the loan process. Every applicant had a single, individual contact among the SBA staff.

10: The number of visits Administrator Preston has made to the Gulf Coast region since taking SBA's helm in July 2006.

*A large number of applicants remain in the system because they are awaiting their decision on a grant.

(As of 8/24/07)