

Consistency in Cost Accounting Practices (February 2003)

The Contractor agrees that it will consistently follow the cost accounting practices disclosed on Form CASB DS-1 in estimating, accumulating and reporting costs under this contract. In the event the Contractor fails to follow such practices, it agrees that the contract price shall be adjusted, together with interest, if such failure results in increased cost paid by the U.S. Government. Interest shall be computed in accordance with the "Interest" clause from the time payment by the Government was made to the time adjustment is effected. The Contractor agrees that the Disclosure Statement filed with the U.K. Ministry of Defense shall be available for inspection and use by authorized representatives of the United States Government.

(End of clause)

PRESCRIPTION

Should be used in RFPs and contracts that are exempt from clause 3.2.3-2 Cost Accounting Standards (January, 2002) solely on the basis that contract is awarded to a United Kingdom contractor to be performed substantially in the United Kingdom.