

3.4.1.6 Additional Bond Security (February 2003)

If any surety furnishing a bond in connection with this contract becomes unacceptable to the Transportation Security Administration or fails to furnish reports on its financial condition as requested by the Contracting Officer, or if the contract price increases to the point where the security furnished becomes inadequate in the Contracting Officer's judgement, the contractor must promptly furnish additional security as required to protect the interests of the Transportation Security Administration and of persons supplying labor or materials in performance of this contract.

(End of clause)

PRESCRIPTION

Shall be used in RFI/RFPs and contracts (in accordance with 40 U.S.C. 270(a)) for construction that require any form of bonds.