



News Release
U.S. General Services Administration
Northeast & Caribbean Region

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For Immediate Release

GSA SIGNS NEW LEASE FOR BUFFALO DEA OFFICE

(NEW YORK CITY - 11/29/07) The U.S. General Services Administration (GSA) announced today that it has successfully negotiated and signed a new lease for the Drug Enforcement Administration (DEA) to relocate to the Electric Tower at 535 Washington Street. Following build-out of the new space, DEA will move in early summer.

GSA awarded a 10-year firm term lease to Iskalo Electric Tower Master Tenant LLC, an affiliate of Iskalo Development Corp., for 26,584 rentable square feet of space, which will provide DEA with expansion space, as well as 52 parking spaces.

With DEA's move to its new site, all federal tenants will have left the Guaranty Building. In October the IRS moved to approximately 13,000 rentable square feet of space at the Olympic Towers, 300 Pearl Street in downtown Buffalo after GSA signed a lease with Elman Buffalo Associates, LLC.

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Founded in 1949, GSA serves as a centralized procurement and property management agency for the federal government. GSA manages more than one-fourth of the government's total procurement dollars and influences the management of \$500 billion in federal assets, including 8,300 government-owned or leased buildings and 170,000 vehicles. GSA helps preserve our past and define our future, as a steward of more than 420 historic properties, and as manager of **USA.gov**, the official portal to federal government information and services. GSA's mission to provide superior workplaces, expert technology solutions, acquisition services, purchasing and e-travel solutions and management policies, at best value, allows federal agencies to focus on their core missions.

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