

U.S. TRADE AND DEVELOPMENT AGENCY

FOR IMMEDIATE RELEASE:

March 20, 2007

MEDIA INQUIRIES:

Donna Thiessen (703) 875-4357

USTDA ANNOUNCES MONGOLIAN STANDARDS DEVELOPMENT ORIENTATION VISIT

ULAANBAATAR, MONGOLIA – Strengthening Mongolia's standardization regime with the goal of promoting greater economic cooperation with the United States is the objective of an upcoming USTDA-sponsored orientation visit for Mongolian officials. The ten-day visit, which will bring fourteen Mongolian representatives to several U.S. cities to showcase how product and process standards are developed in the United States, was announced on March 8th during the Third U.S.-Mongolia Trade and Investment Framework Agreement (TIFA) Joint Council meeting in Ulaanbaatar.

The visit is scheduled to take place this summer, and will involve a combination of meetings and discussions with U.S. private and public sector entities, as well as site visits. Topics will include the technical, policy and operational aspects of the U.S. standards regime, with a focus on strategies that will allow the United States and Mongolia to better cooperate on standards and certification procedures.

The orientation visit was developed after meetings between USTDA and Mongolia's Ministry of Industry and Trade, where the Ministry expressed a desire to enhance its capacity to trade with the United States. The development of a more robust standards regime in Mongolia, that complements the processes and practices found in the United States, will support this goal, as well as the stated objectives under the U.S.-Mongolia TIFA.

The U.S. Trade and Development Agency advances economic development and U.S. commercial interests in developing and middle-income countries. The agency funds various forms of technical assistance, early investment analysis, training, orientation visits and business workshops that support the development of a modern infrastructure and a fair and open trading environment. USTDA's strategic use of foreign assistance funds to support sound investment policy and decision-making in host countries creates an enabling environment for trade, investment and sustainable economic development. In carrying out its mission, USTDA gives emphasis to economic sectors that may benefit from U.S. exports of goods and services.