

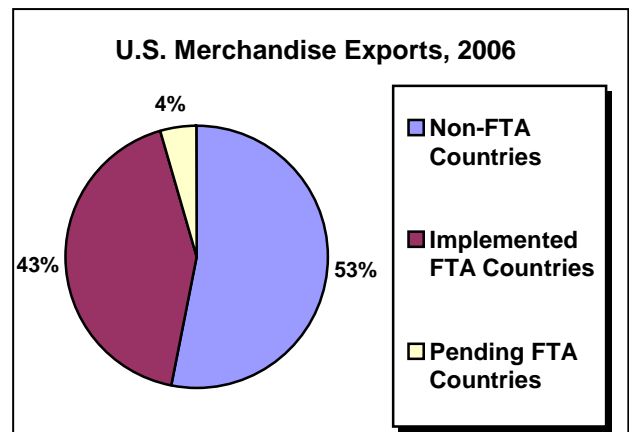


EXPORT OVERVIEW:

- U.S. exports of goods and services grew by 10.8% year-to-date through May 2007 to \$644.1 billion over the same period in 2006, while imports increased 4.5% to \$939.6 billion.
- The largest export markets for U.S. goods and services year-to-date through May 2007 (with percent increase over the same months of 2006) were Canada (\$100.1 billion, up 4.3%), Mexico (\$55.4 billion, up 1.0%), Japan (\$25.9 billion, up 10.2%) and China (\$24.6 billion, up 15.4%).
- Exports comprised 11.2% of U.S. GDP in the first quarter of 2007. To put in historical terms, exports were 9.4% of U.S. GDP five years earlier (Q1 2002), and 5.4% 40 years ago (Q1 1967).

TRADE SPOTLIGHT: PENDING FREE TRADE AGREEMENTS

- After more than three years of negotiations, Congress will consider four Free Trade Agreements, (FTAs), with Peru, Colombia, Panama and Korea. If enacted, these FTAs would expand market opportunities between the United States and countries having nearly 126 million consumers and a combined GDP of \$1.1 trillion (2006 based on market exchange rates).
- Combined, these consumers purchased nearly \$45 billion in U.S. goods in 2006, making them the equivalent to America's 6th largest export destination. Cumulatively U.S. exports to these four countries are larger than U.S. exports to Brazil, Italy and India combined.
- The countries with which the United States has implemented FTAs represent just 7.5% of global GDP, yet more than 42% of all U.S. exports are headed to our FTA partners.
- U.S. exports to Peru, Colombia, Panama and Korea in the year-to-date through May 2007 amount to \$19.8 billion, up 11.5% from the same period of 2006 and represent a total of \$45.5 billion in two-way trade.
- U.S. exports to Peru in the year-to-date through May 2007 amount to \$1.4 billion, up 22.4 percent. Among the largest categories of U.S. exports to Peru are electrical machinery, plastics, chemicals and power generation equipment.
- U.S. exports to Colombia in the year-to-date through May 2007 amount to \$3.2 billion, up 25.5 percent. Among the largest categories of U.S. exports to Colombia are plastics, chemicals and electrical machinery.
- U.S. exports to Panama in the year-to-date through May 2007 amount to \$1.3 billion, up 31.6 percent. Among the largest categories of U.S. exports to Panama are pharmaceuticals, processed petroleum products, electrical machinery and power generation equipment.
- U.S. exports to Korea in the year-to-date through May 2007 amount to \$13.9 billion, up 6.4% from the same period of 2006. Leading exports include aircraft, medical equipment and electrical machinery.



Pending Free Trade Agreements: Peru, Colombia, Panama and Korea.

Implemented Free Trade Agreements: Israel, Canada, Mexico, Jordan, Chile, Singapore, Australia, Morocco, El Salvador, Honduras, Nicaragua, Guatemala, Bahrain and the Dominican