

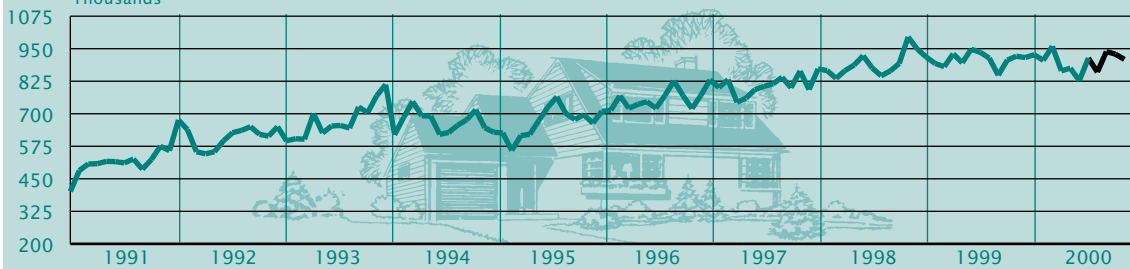
New One-Family Houses Sold

New One-Family Houses Sold and For Sale and Months' Supply at Current Sales Rate

Seasonally adjusted

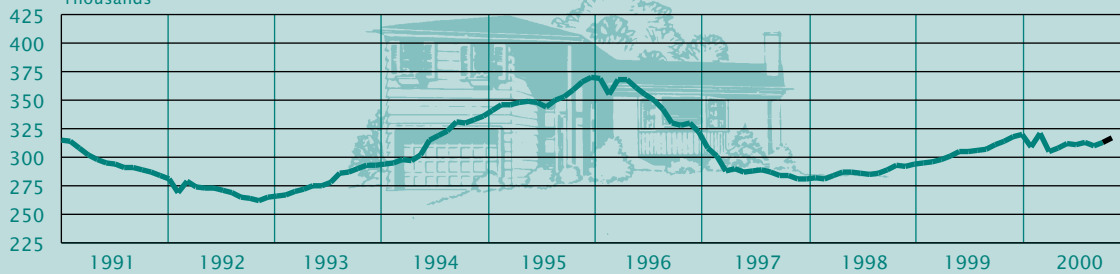
Houses Sold (Annual Rate)

Thousands



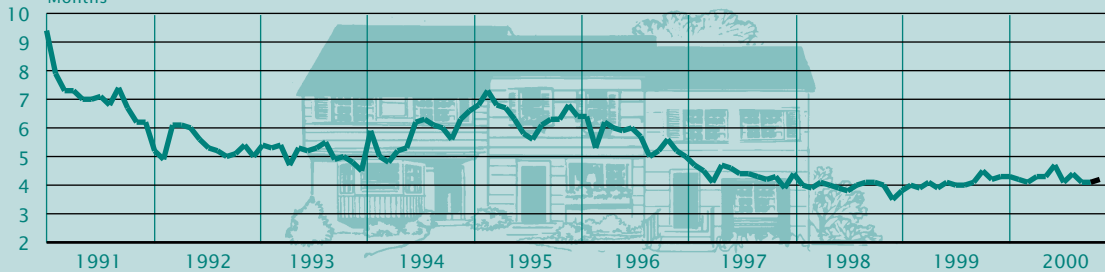
Houses For Sale

Thousands



Number of Months' Supply¹

Months



¹Ratio of houses for sale to houses sold at current sales rate.

Source: U.S. Census Bureau, New One-Family Houses Sold.

Questions regarding these data may be directed to **Dale R. Jacobson**, Residential Construction Branch, Manufacturing and Construction Division, telephone: 301-457-1321.

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NEW HOUSES SOLD AND FOR SALE

This report provides statistics for new privately owned one-family houses sold and for sale. The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly release this report.

Sales of new one-family houses in November 2000 were at a seasonally adjusted annual rate of 909,000 compared with the revised October rate of 929,000. The November 1999 rate was 895,000.

The median sales price of new houses sold in November was \$169,900; the mean sales price was \$205,800. Changes in median and average sales prices often reflect changing proportions of houses with different locations, sizes, etc., as well as changes in the prices of houses with identical characteristics. For a measure of the change in the sales price of new houses sold which are the same with respect to important characteristics, refer to the price index found in Tables 7a and 8 of the October 2000 report. Table 7 in that report presents the Fisher Ideal chain-type annual-weighted index in which no characteristics are held constant. For a description of these indexes see the appendix in the March 1997 issue of this report.

The seasonally adjusted estimate of new houses for sale at the end of November was 317,000. This represents a supply of 4.2 months at the current sales rate.

Through November of this year, there were 841,000 houses sold compared with 849,000 for the same period last year. This is a decrease of 1 percent.

EXPLANATORY NOTES

The statistics in this report are estimated from sample surveys and are subject to sampling variability as well as errors of response and nonreporting. Estimated average relative standard errors for preliminary statistics for houses sold and for sale are shown in the tables. For monthly estimates they are based upon the latest 6-month period ending June or December (January-June or July-December). Quarterly estimates are based upon the more recent of the first 2 quarters or last 2 quarters of the most current year; annual estimates on the last 2 years.

For month-to-month comparisons of total houses sold, the range of the 90-percent confidence interval is ± 9 percentage points from the estimated change. For year-to-date comparisons, the range is ± 3 percentage points.

When the range of the confidence interval contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant.

In interpreting changes in the statistics in this report, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It takes 4 months to establish an underlying trend for new houses sold. Preliminary estimates of new sold are subject to revision due to the survey methodology and definitions used. The survey is based primarily on a sample of houses selected from building permits. Since a "sale" is defined as a deposit being accepted or a sales contract being signed, the sale can occur prior to the issuance of the building permit. An estimate of these prior sales is included in the sales figure. On average, the preliminary seasonally adjusted estimate of total sales is revised ± 3 percent. This does not include the revisions made when new seasonal factors are computed.

HUD-coded manufactured homes are not included in these statistics. Data for these homes can be found on the internet at:

www.census.gov/const/www/mhsindex.html

For more information about these data contact the Construction Expenditures Branch, Manufacturing and Construction Division, U.S. Census Bureau, Washington, DC 20233-6900. Telephone: 301-457-1605.

Historical statistics on new one-family houses sold and for sale from 1963 to date are available on the internet at:

www.census.gov/const/www/c25index.html

Contact the Residential Construction Branch, Manufacturing and Construction Division, U.S. Census Bureau, Washington, DC 20233-6900, for more information or help. Telephone: 301-457-1321.

RELATED PUBLICATIONS

Current Construction Reports, *Characteristics of New Housing: 1999, C25/99-A*, U.S. Census Bureau and U.S. Department of Housing and Urban Development, Washington, DC 20233-6900.

Table 1. Houses Sold and for Sale and Months' Supply at Current Sales Rate

Period	Not seasonally adjusted			Seasonally adjusted		
	Number of houses (thousands)		Months' supply at current sales rate ¹	Number of houses (thousands)		Months' supply at current sales rate ¹
	Sold during period	For sale at end of period		Sold during period ²	For sale at end of period	
ANNUAL DATA						
1989	650	366	(X)	(X)	(X)	(X)
1990	534	321	(X)	(X)	(X)	(X)
1991	509	284	(X)	(X)	(X)	(X)
1992	610	267	(X)	(X)	(X)	(X)
1993	666	295	(X)	(X)	(X)	(X)
1994	670	340	(X)	(X)	(X)	(X)
1995	667	374	(X)	(X)	(X)	(X)
1996	757	326	(X)	(X)	(X)	(X)
1997	804	287	(X)	(X)	(X)	(X)
1998	886	300	(X)	(X)	(X)	(X)
1999	907	326	(X)	(X)	(X)	(X)
MONTHLY DATA						
1997: January	61	309	5.1	830	308	4.7
February	69	296	4.3	801	301	4.5
March	81	284	3.5	831	288	4.1
April	70	289	4.1	744	290	4.7
May	71	286	4.0	760	287	4.6
June	71	288	4.0	793	288	4.4
July	69	289	4.2	805	289	4.4
August	72	284	4.0	815	287	4.3
September	67	285	4.3	840	284	4.2
October	62	287	4.6	800	284	4.3
November	61	281	4.6	864	281	3.9
December	51	287	5.7	793	281	4.4
1998: January	64	282	4.4	872	282	4.0
February	75	277	3.7	866	281	3.9
March	81	281	3.5	836	284	4.1
April	82	286	3.5	866	287	4.0
May	82	284	3.5	887	287	3.9
June	83	287	3.4	923	286	3.8
July	75	284	3.8	876	285	4.0
August	75	283	3.8	846	286	4.1
September	68	291	4.3	864	289	4.1
October	69	296	4.3	893	293	4.0
November	70	292	4.2	995	292	3.5
December	61	300	4.9	949	294	3.8
1999: January	67	294	4.4	918	295	4.0
February	78	291	3.7	893	296	3.9
March	86	296	3.4	881	298	4.1
April	88	299	3.4	930	301	3.9
May	83	302	3.6	896	305	4.1
June	86	307	3.6	948	305	4.0
July	80	305	3.8	936	306	4.0
August	81	305	3.8	914	307	4.1
September	67	313	4.7	848	311	4.5
October	69	316	4.6	906	314	4.2
November	63	319	5.1	895	317	4.3
December	58	326	5.6	916	320	4.3
2000: January	69	321	4.6	927	321	4.2
February	80	315	3.9	905	309	4.2
March	92	318	3.4	947	321	4.1
April	81	302	3.7	865	305	4.3
May	80	306	3.8	875	308	4.3
June	74	314	4.2	827	312	4.7
July	79	309	3.9	914	311	4.1
August ^P	75	312	4.2	860	313	4.4
September ^P	74	310	4.2	939	310	4.1
October ^P	71	316	4.4	929	313	4.1
November ^P	64	321	5.0	909	317	4.2
AVERAGE RELATIVE STANDARD ERRORS						
Annual	2	3	(X)	(X)	(X)	(X)
Monthly	4	3	5	4	3	5

^PPreliminary. ^RRevised. X Not applicable.

¹Ratio of houses for sale to houses sold.

²Annual rate.

Table 2. Houses Sold and for Sale by Region

[Thousands of houses. Components may not add to total because of rounding]

Period	Sold during period										For sale at end of period (not seasonally adjusted)					
	Not seasonally adjusted					Seasonally adjusted annual rate					United States	North-east	Mid-west	South	West	
	United States	North-east	Mid-west	South	West	United States	North-east	Mid-west	South	West						
ANNUAL DATA																
1989	650	86	102	260	202	(X)	(X)	(X)	(X)	(X)	366	108	41	123	93	
1990	534	71	89	225	149	(X)	(X)	(X)	(X)	(X)	321	77	42	105	97	
1991	509	57	93	215	144	(X)	(X)	(X)	(X)	(X)	284	62	41	97	83	
1992	610	65	116	259	170	(X)	(X)	(X)	(X)	(X)	267	48	41	104	74	
1993	666	60	123	295	188	(X)	(X)	(X)	(X)	(X)	295	53	48	121	73	
1994	670	61	123	295	191	(X)	(X)	(X)	(X)	(X)	340	55	63	140	82	
1995	667	55	125	300	187	(X)	(X)	(X)	(X)	(X)	374	62	69	158	86	
1996	757	74	137	337	209	(X)	(X)	(X)	(X)	(X)	326	38	67	146	74	
1997	804	78	140	363	223	(X)	(X)	(X)	(X)	(X)	287	26	65	127	69	
1998	886	81	164	398	243	(X)	(X)	(X)	(X)	(X)	300	28	63	142	68	
1999	907	75	173	408	249	(X)	(X)	(X)	(X)	(X)	326	28	67	158	72	
MONTHLY DATA																
1997: January	61	7	9	29	15	830	107	148	377	197	309	34	65	137	73	
February	69	9	10	33	18	801	96	119	382	204	296	30	63	132	71	
March	81	8	13	36	24	831	91	125	375	240	284	28	63	126	67	
April	70	8	14	30	19	744	83	134	325	202	289	28	65	129	67	
May	71	8	13	31	18	760	83	137	342	198	286	26	64	127	68	
June	71	7	15	31	19	793	71	157	352	213	288	27	62	129	69	
July	69	6	13	30	21	805	66	152	344	243	289	28	63	130	68	
August	72	7	12	34	19	815	73	138	383	221	284	28	62	127	68	
September	67	6	10	31	20	840	71	129	388	252	285	27	65	125	68	
October	62	5	11	28	18	800	72	133	368	227	287	27	66	126	68	
November	61	6	12	27	16	864	85	166	386	227	281	26	64	124	67	
December	51	5	9	24	13	793	76	157	354	205	287	26	65	127	69	
1998: January	64	5	10	32	17	872	73	166	413	220	282	27	62	126	67	
February	75	8	15	30	22	866	90	187	348	241	277	25	61	128	63	
March	81	8	18	34	21	836	87	178	354	217	281	24	59	132	67	
April	82	8	16	37	22	866	87	151	401	226	286	24	61	133	68	
May	82	9	14	34	25	887	95	147	374	270	284	23	61	134	65	
June	83	8	17	39	21	923	82	173	433	235	287	23	63	134	68	
July	75	6	13	35	20	876	72	160	408	237	284	23	61	130	70	
August	75	7	13	34	21	846	77	149	378	243	283	23	60	131	69	
September	68	7	13	30	18	864	78	175	382	228	291	24	61	137	69	
October	69	6	13	31	20	893	77	159	399	258	296	25	64	138	69	
November	70	7	12	31	20	995	95	161	447	292	292	25	62	137	67	
December	61	5	11	29	15	949	76	186	434	252	300	28	63	142	68	
1999: January	67	5	10	32	20	918	78	166	415	258	294	27	61	140	66	
February	78	7	14	38	19	893	78	173	433	210	291	24	60	141	66	
March	86	6	16	38	26	881	74	154	390	263	296	25	60	145	67	
April	88	7	17	38	25	930	80	173	411	266	299	25	59	148	67	
May	83	6	17	38	22	896	71	173	417	236	302	25	60	149	68	
June	86	6	17	39	24	948	68	172	437	272	307	26	60	150	71	
July	80	7	15	37	21	936	84	174	430	248	305	26	61	147	72	
August	81	8	16	34	22	914	89	190	385	249	305	26	62	148	70	
September	67	6	12	30	18	848	77	153	381	237	313	25	62	153	72	
October	69	5	15	29	20	906	71	198	385	253	316	26	64	155	70	
November	63	5	13	28	17	895	64	184	396	251	319	28	65	155	70	
December	58	6	9	27	16	916	84	156	415	261	326	28	67	158	72	
2000: January	69	5	9	34	21	927	79	149	429	270	321	27	66	158	70	
February	80	7	14	38	21	905	74	163	435	233	315	25	66	157	67	
March	92	7	18	39	27	947	82	182	413	269	318	26	67	159	66	
April	81	7	14	37	22	865	79	145	407	235	302	24	67	149	62	
May	80	6	15	38	20	875	71	157	423	224	306	25	67	151	63	
June	74	7	15	35	18	827	75	156	392	204	314	25	69	155	65	
July	79	6	15	36	22	914	67	172	415	260	309	25	67	154	63	
August ^f	75	6	13	34	22	860	65	147	392	256	312	26	66	156	64	
September ^f	74	6	13	34	21	939	70	168	434	268	310	27	66	154	63	
October ^f	71	6	11	33	21	929	85	144	431	270	316	28	70	157	62	
November ^p	64	5	9	32	18	909	68	133	446	261	321	30	72	155	63	
AVERAGE RELATIVE STANDARD ERRORS																
Annual	(percent) ..	2	6	7	3	4	(X)	(X)	(X)	(X)	(X)	3	10	6	4	6
Monthly	(percent) ..	4	19	12	6	7	4	19	12	6	7	3	11	7	5	4

^pPreliminary. ^fRevised. X Not applicable.

Table 3. Houses Sold and for Sale by Stage of Construction

[Thousands of houses. Components may not add to total because of rounding]

Period	Sold during period				For sale at end of period			
	Total	Completed	Under construction	Not started	Total	Completed	Under construction	Not started
ANNUAL DATA								
1989	650	215	263	172	366	109	188	69
1990	534	193	199	142	321	119	145	57
1991	509	184	172	154	284	104	130	51
1992	610	196	211	202	267	86	135	46
1993	666	198	225	243	295	83	166	47
1994	670	220	230	220	340	108	189	42
1995	667	238	223	205	374	123	199	52
1996	757	275	254	228	326	101	185	40
1997	804	236	295	273	287	92	161	34
1998	886	228	334	324	300	72	185	43
1999	907	215	367	325	326	84	201	42
MONTHLY DATA								
1997: January	61	22	20	19	309	97	174	38
February	69	23	23	23	296	95	165	37
March	81	25	29	27	284	91	158	35
April	70	21	24	26	289	91	165	33
May	71	23	24	24	286	90	163	33
June	71	19	30	22	288	89	163	36
July	69	20	26	22	289	88	165	36
August	72	19	28	25	284	87	163	34
September	67	18	26	22	285	90	164	31
October	62	18	24	20	287	91	163	33
November	61	18	24	19	281	92	158	31
December	51	14	17	19	287	92	161	34
1998: January	64	18	22	25	282	86	161	35
February	75	19	26	30	277	85	157	35
March	81	20	30	31	281	81	164	36
April	82	20	31	31	286	80	168	38
May	82	17	34	31	284	81	166	37
June	83	21	31	31	287	77	173	37
July	75	21	30	24	284	75	171	39
August	75	19	32	25	283	74	172	37
September	68	18	26	25	291	75	177	39
October	69	19	27	23	296	76	181	39
November	70	20	26	23	292	73	185	34
December	61	17	23	21	300	72	185	43
1999: January	67	14	27	26	294	72	182	39
February	78	19	29	30	291	70	182	39
March	86	19	35	31	296	71	187	38
April	88	18	36	34	299	73	183	44
May	83	19	34	30	302	76	186	40
June	86	21	34	31	307	76	181	50
July	80	20	32	28	305	73	183	49
August	81	21	32	28	305	71	188	46
September	67	16	28	23	313	76	191	46
October	69	18	31	20	316	76	197	43
November	63	14	27	22	319	81	199	39
December	58	16	24	18	326	84	201	42
2000: January	69	16	28	25	321	88	192	41
February	80	20	32	28	315	86	187	42
March	92	20	37	35	318	89	184	45
April	81	20	33	29	302	80	182	40
May	80	19	31	30	306	86	182	38
June	74	20	28	26	314	85	188	40
July	79	22	29	28	309	82	189	38
August ^f	75	18	31	26	312	86	185	41
September ^f	74	20	29	24	310	87	183	40
October ^f	71	20	27	24	316	88	185	42
November ^p	64	20	24	21	321	93	181	47
AVERAGE RELATIVE STANDARD ERRORS								
Annual (percent) . .	2	4	3	5	3	4	3	6
Monthly (percent) . .	4	7	5	11	3	5	3	5

^pPreliminary. ^fRevised.

Table 4. **Houses Sold by Sales Price**

[Thousands of houses. Components may not add to total because of rounding. Percents computed from unrounded figures]

Period	Total	Number of houses ¹						Percent distribution ²						Median sales price (dollars)	Average sales price (dollars)
		Under \$80,000	\$80,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over	Under \$80,000	\$80,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$149,999	\$150,000 to \$199,999	\$200,000 and over		
ANNUAL DATA															
1995	667	58	101	99	144	127	138	9	15	15	22	19	21	133,900	158,700
1996	757	59	104	101	159	160	175	8	14	13	21	21	23	140,000	166,400
1997	804	51	93	103	173	177	207	6	12	13	21	22	26	146,000	176,200
1998	886	41	91	112	183	208	251	5	10	13	21	23	28	152,500	181,900
1999	907	32	72	100	189	214	299	4	8	11	21	24	33	160,000	195,800
MONTHLY DATA															
1998: January	64	3	8	9	13	14	17	4	12	14	21	22	27	148,000	178,600
February	75	3	8	11	13	18	23	4	10	15	17	23	31	156,000	181,600
March	81	3	8	10	17	20	22	4	10	12	21	25	27	152,700	178,500
April	82	4	9	11	19	18	22	5	11	13	23	22	26	148,000	176,700
May	82	4	9	11	15	20	23	5	11	13	19	24	28	153,200	183,500
June	83	5	10	10	18	19	21	6	12	12	22	22	26	148,000	175,900
July	75	5	8	10	15	16	21	6	10	14	20	21	28	149,900	179,800
August	75	4	7	9	16	17	23	5	10	12	21	22	30	154,900	186,500
September	68	2	7	8	14	18	18	3	10	12	21	27	26	155,000	182,700
October	69	3	7	9	13	16	21	5	11	13	18	23	30	154,500	182,800
November	70	3	6	9	16	17	19	4	9	12	23	24	27	151,000	178,600
December	61	3	5	7	14	15	17	6	8	11	23	24	28	152,500	183,300
1999: January	67	3	7	7	15	17	18	4	11	11	23	25	27	152,500	182,800
February	78	3	6	10	17	17	26	4	7	13	21	21	33	159,900	191,400
March	86	3	8	11	18	21	26	3	9	13	21	24	30	155,000	189,400
April	88	2	10	9	18	21	28	3	11	11	20	23	32	160,000	191,400
May	83	3	7	10	19	18	26	4	8	13	23	21	31	154,800	188,200
June	86	3	6	10	18	20	28	4	7	12	21	23	33	158,300	193,400
July	80	3	7	10	15	19	26	4	9	13	18	24	32	157,900	188,800
August	81	3	7	9	20	18	25	3	8	11	25	23	30	154,900	193,300
September	67	2	6	7	14	17	22	3	9	10	20	25	33	162,000	194,400
October	69	2	5	6	16	17	22	4	8	8	24	25	32	160,000	200,300
November	63	3	3	7	13	15	24	4	4	10	20	24	37	172,900	212,400
December	58	2	3	7	11	15	20	4	6	11	18	26	34	165,000	203,000
2000: January	69	3	5	6	15	16	24	4	7	9	22	23	34	163,000	200,100
February	80	2	6	8	17	20	26	2	7	11	22	25	33	162,300	199,600
March	92	2	7	11	19	19	35	2	7	12	20	21	38	165,700	205,300
April	81	3	6	9	16	18	29	3	8	11	20	23	35	163,100	207,500
May	80	3	7	9	17	15	30	3	8	12	21	19	37	165,000	200,100
June	74	3	6	7	18	14	26	4	8	10	24	19	35	159,900	197,700
July	79	3	5	7	16	19	29	4	7	9	20	24	37	168,600	202,400
August ^f	75	2	5	7	16	19	25	3	6	10	21	26	34	165,000	200,400
September ^f	74	2	5	8	15	17	27	3	7	10	21	23	37	169,900	207,200
October ^f	71	2	5	6	14	15	29	3	8	8	20	20	41	170,000	212,000
November ^p	64	4	5	6	10	16	23	7	8	9	16	24	36	169,900	205,800
AVERAGE RELATIVE STANDARD ERRORS															
Annual (percent) . .	2	7	5	6	5	5	5	7	5	6	5	5	5	2	2
Monthly (percent) . .	4	24	16	13	8	8	7	24	15	12	7	7	6	4	2

^pPreliminary. ^fRevised.

¹Houses for which sales price was not reported have been distributed proportionally to those for which sales price was reported.

²Total equals 100 percent.

Note: The sales price includes the land.

Table 5. Current Seasonal Factors

Month and year	New houses sold					New houses for sale	Months' supply at current sales rate	Median months from start to—	
	United States implicit factor	Northeast	Midwest	South	West			Sale	End of month
2000: August ^f	104.7	109.3	104.1	104.7	103.9	100.0	93.5	90.0	91.5
September ^f	94.6	100.5	93.5	94.7	93.5	100.0	103.3	92.5	94.5
October ^f	92.1	90.0	93.6	91.1	93.7	100.7	107.1	95.5	94.4
November ^p	85.0	84.8	84.7	85.8	83.9	101.0	117.9	101.5	96.4

^pPreliminary. ^fRevised.

Note: These are the seasonal factors used to adjust the most current preliminary and revised estimates. The factors are produced by running each series through the X-12 ARIMA version seasonal adjustment program. For new houses sold, only the four regional series are run through this X-12 program. The resulting seasonally adjusted estimates are then added to produce an estimate for the United States. The implicit factor is the result of dividing the unadjusted estimate by the seasonally adjusted estimate. It provides an indication of the overall seasonality for the particular month.

Table 6. Median Number of Months on Sales Market

[Houses not started are excluded. Medians computed from unrounded figures]

Period	Houses sold, measured from month of start		Houses for sale			Period	Houses sold, measured from month of start		Houses for sale		
			Measured from month of start		Measured from month of completion (not seasonally adjusted)				Measured from month of start		Measured from month of completion (not seasonally adjusted)
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted			Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	
ANNUAL DATA											
1989	4.3	(X)	6.5	(X)	5.5	September	3.5	3.8	3.9	4.2	5.2
1990	4.5	(X)	7.8	(X)	5.7	October	3.1	3.3	4.0	4.2	4.8
1991	4.4	(X)	6.8	(X)	6.9	November	3.4	3.4	3.9	4.0	5.0
1992	3.5	(X)	5.2	(X)	6.3	December	3.8	3.5	4.0	4.0	5.0
1993	3.6	(X)	4.4	(X)	4.6	1999					
1994	3.8	(X)	4.9	(X)	4.1	January	3.3	2.8	4.3	4.0	5.1
1995	4.3	(X)	5.3	(X)	5.5	February	4.0	3.6	4.4	4.0	5.1
1996	4.2	(X)	4.8	(X)	4.6	March	3.1	3.1	4.4	3.9	5.0
1997	3.7	(X)	4.9	(X)	4.3	April	3.6	3.5	4.2	4.0	4.8
1998	3.5	(X)	4.0	(X)	5.0	May	2.9	3.1	3.8	3.8	4.2
1999	3.3	(X)	4.2	(X)	4.6	June	3.1	3.4	3.8	4.1	3.9
						July	3.2	3.4	3.9	4.2	4.2
MONTHLY DATA						August	3.2	3.6	3.7	4.1	4.4
1997						September	3.0	3.2	3.9	4.2	4.2
January	4.8	4.2	5.1	4.8	4.9	October	3.4	3.6	3.8	4.0	4.4
February	4.5	4.0	5.3	4.8	4.8	November	3.1	3.0	4.0	4.1	4.5
March	3.9	3.9	5.4	4.9	4.8	December	3.6	3.2	4.2	4.1	4.6
April	4.1	4.0	5.2	4.8	4.6	2000					
May	3.8	4.0	4.7	4.7	4.7	January	3.6	3.2	4.5	4.2	4.8
June	2.7	3.0	4.4	4.7	4.6	February	3.8	3.4	4.8	4.2	5.3
July	3.4	3.6	4.3	4.7	4.6	March	3.4	3.3	4.8	4.4	5.4
August	3.1	3.4	4.4	4.8	4.2	April	3.5	3.4	4.6	4.3	5.1
September	3.2	3.5	4.4	4.7	4.2	May	3.0	3.2	4.3	4.4	4.4
October	3.4	3.6	4.4	4.7	4.0	June	3.2	3.5	4.1	4.4	4.3
November	3.8	3.7	4.6	4.8	3.9	July	3.7	3.9	4.2	4.5	4.2
December	3.8	3.5	4.9	4.8	4.3	August ^f	3.1	3.5	4.3	4.7	3.8
1998						September ^f	3.4	3.6	4.4	4.7	4.0
January	4.3	3.7	5.1	4.8	4.9	October ^f	3.8	3.9	4.5	4.8	3.9
February	4.2	3.7	5.3	4.8	5.3	November ^p	3.8	3.8	4.7	4.8	3.9
March	3.6	3.5	5.1	4.6	5.8	AVERAGE RELATIVE STANDARD ERRORS					
April	3.9	3.8	4.5	4.3	5.9	Annual ... (percent) ..	3	(X)	5	(X)	7
May	2.7	2.8	4.2	4.1	5.5	Monthly ... (percent) ..	11	11	6	6	13
June	3.2	3.5	3.8	4.1	5.3						
July	3.5	3.7	3.9	4.3	5.1						
August	3.1	3.4	4.0	4.4	5.2						

^pPreliminary. ^fRevised. X Not applicable.