

**PB 2009 Loan Volumes
Baseline
Gross Commitments by Fiscal Year
Final**

(# loans/borrowers - thousands)
(\$ volume - millions)
(avg loan - actual)

Federal Family Education Loans

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Stafford																								
# Borrowers	3,524	3,068	2,682	2,730	2,753	2,717	2,846	3,037	3,405	3,918	4,384	4,676	4,880	5,100	5,458	5,624	5,791	5,964	6,141	6,325	6,511	6,706	6,908	7,112
# Loans	4,522	3,786	3,315	3,403	3,409	3,341	3,536	3,802	4,298	4,943	5,532	5,891	6,167	6,608	7,072	7,286	7,503	7,727	7,957	8,195	8,436	8,689	8,950	9,215
\$ Amount	\$14,758	\$12,781	\$11,601	\$11,987	\$12,042	\$11,880	\$12,630	\$13,526	\$15,315	\$17,859	\$20,208	\$21,689	\$22,835	\$25,385	\$28,259	\$29,218	\$30,180	\$31,156	\$32,169	\$33,233	\$34,327	\$35,486	\$36,692	\$37,922
Avg. Loan	\$3,264	\$3,376	\$3,500	\$3,522	\$3,532	\$3,556	\$3,572	\$3,558	\$3,563	\$3,613	\$3,653	\$3,682	\$3,703	\$3,842	\$3,996	\$4,010	\$4,022	\$4,032	\$4,043	\$4,055	\$4,069	\$4,084	\$4,099	\$4,115
Unsubsidized Stafford																								
# Borrowers	1,150	1,523	1,453	1,576	1,664	1,761	1,984	2,196	2,513	2,922	3,340	3,688	3,899	4,050	4,288	4,488	4,694	4,911	5,138	5,377	5,625	5,889	6,166	6,455
# Loans	1,322	1,853	1,786	1,970	2,072	2,180	2,475	2,757	3,210	3,738	4,294	4,727	5,032	5,257	5,566	5,825	6,092	6,374	6,669	6,979	7,302	7,643	8,004	8,378
\$ Amount	\$4,748	\$6,534	\$6,641	\$7,695	\$8,295	\$9,098	\$10,561	\$11,837	\$13,958	\$16,616	\$19,449	\$21,862	\$23,598	\$25,664	\$28,069	\$29,646	\$31,335	\$33,151	\$35,105	\$37,194	\$39,398	\$41,763	\$44,279	\$46,930
Avg. Loan	\$3,592	\$3,527	\$3,718	\$3,907	\$4,003	\$4,173	\$4,267	\$4,293	\$4,349	\$4,445	\$4,530	\$4,625	\$4,689	\$4,882	\$5,043	\$5,090	\$5,143	\$5,201	\$5,264	\$5,329	\$5,396	\$5,464	\$5,532	\$5,602
PLUS																								
# Borrowers	289	259	243	265	282	292	316	339	368	431	502	551	608	654	679	714	752	791	833	877	924	974	1,027	1,082
# Loans	350	302	283	312	334	345	373	401	443	518	613	681	743	818	849	894	940	990	1,042	1,097	1,156	1,218	1,284	1,354
\$ Amount	\$1,726	\$1,672	\$1,683	\$1,986	\$2,197	\$2,385	\$2,744	\$3,100	\$3,640	\$4,575	\$5,788	\$6,813	\$8,321	\$9,436	\$10,162	\$11,242	\$12,440	\$13,765	\$15,240	\$16,874	\$18,683	\$20,706	\$22,952	\$25,443
Avg. Loan	\$4,934	\$5,531	\$5,948	\$6,369	\$6,577	\$6,913	\$7,354	\$7,728	\$8,224	\$8,836	\$9,441	\$10,009	\$11,196	\$11,541	\$11,963	\$12,578	\$13,227	\$13,908	\$14,625	\$15,377	\$16,168	\$17,001	\$17,874	\$18,793
SLS																								
# Borrowers	487	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
# Loans	553	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ Amount	\$1,868	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Avg. Loan	\$3,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consolidated																								
# Borrowers	109	205	257	200	161	202	241	317	724	1,210	1,204	1,943	2,536	1,630	1,106	1,221	1,322	1,425	1,499	1,563	1,616	1,670	1,725	1,783
# Loans	111	208	262	204	164	206	244	320	735	1,274	1,256	2,000	2,649	1,692	1,147	1,267	1,372	1,478	1,555	1,622	1,677	1,733	1,790	1,850
\$ Amount	\$2,018	\$3,262	\$4,103	\$4,022	\$3,381	\$5,021	\$6,653	\$9,499	\$23,159	\$35,723	\$36,549	\$54,981	\$73,250	\$47,604	\$34,069	\$39,010	\$43,746	\$48,868	\$53,268	\$57,586	\$61,700	\$66,108	\$70,833	\$75,895
Avg. Loan	\$18,258	\$15,676	\$15,643	\$19,691	\$20,661	\$24,319	\$27,297	\$29,664	\$31,511	\$28,039	\$29,110	\$27,493	\$27,652	\$28,142	\$29,698	\$30,783	\$31,896	\$33,056	\$34,259	\$35,512	\$36,798	\$38,154	\$39,568	\$41,021
Total, not incl. Consolidated																								
# Student Borrowers	3,880	3,423	3,001	3,086	3,142	3,158	3,356	3,600	4,016	4,581	5,099	5,473	5,705	5,928	6,315	6,551	6,793	7,045	7,308	7,582	7,863	8,160	8,471	8,790
# Parent Borrowers	289	259	243	265	282	292	316	339	368	431	502	551	534	500	498	525	553	583	615	649	685	724	765	808
# Total Unduplicated Borrowers	4,169	3,682	3,245	3,350	3,424	3,450	3,672	3,939	4,384	5,008	5,596	6,018	6,233	6,421	6,805	7,068	7,338	7,620	7,914	8,222	8,539	8,874	9,226	9,598
# Loans	6,747	5,940	5,384	5,685	5,815	5,866	6,384	6,960	7,950	9,200	10,439	11,258	11,942	12,682	13,488	14,005	14,536	15,080	15,668	16,272	16,894	17,551	18,238	18,947
\$ Amount	\$23,101	\$20,987	\$19,925	\$21,669	\$22,534	\$23,363	\$25,935	\$28,463	\$32,913	\$39,050	\$45,445	\$50,365	\$54,754	\$60,485	\$66,490	\$70,107	\$73,955	\$78,072	\$82,514	\$87,301	\$92,409	\$97,955	\$103,923	\$110,295
Avg. Loan	\$3,424	\$3,533	\$3,701	\$3,812	\$3,875	\$3,983	\$4,063	\$4,090	\$4,140	\$4,245	\$4,353	\$4,458	\$4,585	\$4,769	\$4,930	\$5,006	\$5,088	\$5,174	\$5,266	\$5,365	\$5,470	\$5,581	\$5,698	\$5,821
Total, incl. Consolidated																								
# Student Borrowers	3,880	3,423	3,001	3,086	3,142	3,158	3,356	3,600	4,016	4,581	5,099	5,473	5,705	5,928	6,315	6,551	6,793	7,045	7,308	7,582	7,863	8,160	8,471	8,790
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# Consolidated Borrowers	109	205	257	200	161	202	241	317	724	1,210	1,204	1,943	2,536	1,630	1,106	1,221	1,322	1,425	1,499	1,563	1,616	1,670	1,725	1,783
# Total Unduplicated Borrowers	4,278	3,886	3,501	3,550	3,585	3,652	3,913	4,256	5,108	6,122	6,675	7,550	8,105	7,748	7,613	7,977	8,333	8,704	9,058	9,416	9,772	10,147	10,538	10,943
# Loans	6,857	6,149	5,646	5,889	5,979	6,072	6,628	7,280	8,685	10,474	11,694	13,298	14,591	14,374	14,635	15,272	15,907	16,569	17,223	17,894	18,570	19,283	20,028	20,797
\$ Amount	\$25,119	\$24,249	\$24,028	\$25,690	\$25,915	\$28,384	\$32,588	\$37,962	\$56,072	\$74,773	\$81,994	\$105,345	\$128,004	\$108,089	\$100,559	\$109,117	\$117,701	\$126,940	\$135,782	\$144,887	\$154,109	\$164,063	\$174,756	\$186,189
Avg. Loan	\$3,663	\$3,944	\$4,256	\$4,362	\$4,334	\$4,674	\$4,917	\$5,214	\$6,456	\$7,139	\$7,011	\$7,922	\$8,773	\$7,520	\$6,871	\$7,145	\$7,399	\$7,661	\$7,884	\$8,097	\$8,299	\$8,508	\$8,725	\$8,953