

**PB 2009 Loan Volumes
Baseline
Gross Commitments by Fiscal Year
Final**

(# loans/borrowers - thousands)
(\$ volume - millions)
(avg loan - actual)

Total Student Loans

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Stafford																								
# Borrowers	3,618	3,667	3,924	4,102	4,152	4,045	4,181	4,330	4,775	5,306	5,791	6,049	6,205	6,402	6,803	7,008	7,215	7,428	7,649	7,876	8,106	8,347	8,596	8,849
# Loans	4,659	4,597	4,929	5,193	5,214	5,011	5,210	5,410	6,005	6,696	7,302	7,606	7,799	8,219	8,738	9,001	9,267	9,542	9,824	10,116	10,412	10,722	11,042	11,366
\$ Amount	\$15,344	\$15,896	\$17,215	\$18,211	\$18,188	\$17,489	\$18,460	\$19,112	\$21,334	\$24,127	\$26,612	\$27,926	\$28,802	\$31,808	\$35,205	\$36,393	\$37,585	\$38,792	\$40,050	\$41,368	\$42,726	\$44,166	\$45,661	\$47,188
Avg. Loan	\$3,294	\$3,458	\$3,492	\$3,507	\$3,488	\$3,490	\$3,543	\$3,533	\$3,553	\$3,603	\$3,645	\$3,671	\$3,693	\$3,870	\$4,029	\$4,043	\$4,056	\$4,066	\$4,077	\$4,089	\$4,104	\$4,119	\$4,135	\$4,151
Unsubsidized Stafford																								
# Borrowers	1,199	1,822	2,113	2,364	2,503	2,612	2,895	3,113	3,499	3,909	4,341	4,687	4,863	4,982	5,249	5,490	5,740	6,002	6,277	6,566	6,867	7,185	7,520	7,868
# Loans	1,380	2,243	2,629	2,993	3,154	3,246	3,606	3,884	4,435	4,990	5,558	5,981	6,231	6,426	6,772	7,083	7,405	7,743	8,099	8,472	8,859	9,270	9,702	10,151
\$ Amount	\$4,988	\$8,010	\$9,542	\$11,307	\$12,087	\$12,900	\$14,853	\$16,148	\$18,790	\$21,669	\$24,721	\$27,223	\$28,833	\$31,273	\$34,116	\$36,024	\$38,070	\$40,266	\$42,631	\$45,155	\$47,820	\$50,679	\$53,718	\$56,920
Avg. Loan	\$3,616	\$3,572	\$3,630	\$3,778	\$3,832	\$3,974	\$4,120	\$4,157	\$4,237	\$4,342	\$4,448	\$4,551	\$4,627	\$4,867	\$5,038	\$5,086	\$5,141	\$5,200	\$5,264	\$5,330	\$5,398	\$5,467	\$5,537	\$5,607
PLUS																								
# Borrowers	305	339	382	418	447	455	493	511	542	615	701	753	804	841	875	920	968	1,019	1,072	1,129	1,188	1,252	1,319	1,390
# Loans	365	390	446	493	529	532	579	601	644	745	867	937	988	1,062	1,104	1,161	1,222	1,285	1,353	1,424	1,499	1,580	1,665	1,754
\$ Amount	\$1,816	\$2,174	\$2,612	\$3,053	\$3,395	\$3,544	\$4,097	\$4,495	\$5,156	\$6,365	\$7,954	\$9,125	\$10,660	\$11,896	\$12,862	\$14,226	\$15,738	\$17,410	\$19,271	\$21,330	\$23,609	\$26,156	\$28,981	\$32,111
Avg. Loan	\$4,972	\$5,578	\$5,851	\$6,197	\$6,421	\$6,664	\$7,077	\$7,480	\$8,010	\$8,541	\$9,179	\$9,740	\$10,790	\$11,205	\$11,649	\$12,248	\$12,881	\$13,544	\$14,242	\$14,975	\$15,745	\$16,557	\$17,407	\$18,303
SLS																								
# Borrowers	487	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
# Loans	553	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ Amount	\$1,868	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Avg. Loan	\$3,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consolidated																								
# Borrowers	109	216	337	290	267	609	512	684	1,088	1,504	1,527	2,552	3,135	1,779	1,279	1,406	1,514	1,626	1,707	1,779	1,839	1,901	1,964	2,029
# Loans	111	220	343	294	271	617	516	690	1,101	1,573	1,587	2,647	3,408	1,844	1,324	1,455	1,567	1,683	1,768	1,842	1,905	1,968	2,033	2,101
\$ Amount	\$2,018	\$3,643	\$5,197	\$5,552	\$5,863	\$13,116	\$12,181	\$17,395	\$32,196	\$42,488	\$44,348	\$70,948	\$93,015	\$51,156	\$38,267	\$43,522	\$48,552	\$54,039	\$58,771	\$63,422	\$67,864	\$72,623	\$77,719	\$83,174
Avg. Loan	\$18,258	\$16,570	\$15,160	\$18,856	\$21,672	\$21,263	\$23,596	\$25,194	\$29,238	\$27,011	\$27,948	\$26,805	\$27,293	\$27,749	\$28,897	\$29,909	\$30,983	\$32,101	\$33,243	\$34,425	\$35,630	\$36,900	\$38,223	\$39,583
Total, not incl. Consolidated																								
# Student Borrowers	3,982	4,082	4,410	4,659	4,767	4,742	4,978	5,192	5,700	6,271	6,802	7,152	7,338	7,521	7,959	8,252	8,554	8,868	9,194	9,535	9,884	10,254	10,639	11,034
# Parent Borrowers	305	339	382	418	447	455	493	511	542	615	701	753	722	661	659	694	731	771	813	857	904	954	1,007	1,064
# Total Unduplicated Borrowers	4,286	4,421	4,792	5,077	5,214	5,197	5,471	5,703	6,242	6,878	7,494	7,895	8,049	8,171	8,606	8,935	9,273	9,626	9,994	10,378	10,774	11,194	11,632	12,093
# Loans	6,957	7,229	8,005	8,679	8,897	8,789	9,394	9,895	11,084	12,431	13,726	14,525	15,018	15,707	16,614	17,245	17,894	18,570	19,276	20,012	20,770	21,572	22,409	23,272
\$ Amount	\$24,016	\$26,080	\$29,369	\$32,571	\$33,669	\$33,934	\$37,409	\$39,755	\$45,281	\$52,161	\$59,287	\$64,274	\$68,295	\$74,977	\$82,183	\$86,643	\$91,393	\$96,468	\$101,951	\$107,853	\$114,155	\$121,002	\$128,360	\$136,219
Avg. Loan	\$3,452	\$3,608	\$3,669	\$3,753	\$3,784	\$3,861	\$3,982	\$4,018	\$4,085	\$4,196	\$4,319	\$4,425	\$4,548	\$4,774	\$4,947	\$5,024	\$5,108	\$5,195	\$5,289	\$5,389	\$5,496	\$5,609	\$5,728	\$5,853
Total, incl. Consolidated																								
# Student Borrowers	3,982	4,082	4,410	4,659	4,767	4,742	4,978	5,192	5,700	6,271	6,802	7,152	7,338	7,521	7,959	8,252	8,554	8,868	9,194	9,535	9,884	10,254	10,639	11,034
# Parent Borrowers	305	339	382	418	447	455	493	511	542	615	701	753	722	661	659	694	731	771	813	857	904	954	1,007	1,064
# Consolidated Borrowers	109	216	337	290	267	609	512	684	1,088	1,504	1,527	2,552	3,135	1,779	1,279	1,406	1,514	1,626	1,707	1,779	1,839	1,901	1,964	2,029
# Total Unduplicated Borrowers	4,395	4,637	5,129	5,368	5,481	5,806	5,983	6,388	7,330	8,228	8,814	9,775	10,199	9,990	9,533	9,971	10,400	10,848	11,281	11,721	12,161	12,624	13,107	13,606
# Loans	7,067	7,449	8,348	8,974	9,167	9,405	9,911	10,586	12,185	14,004	15,313	17,172	18,426	17,550	17,938	18,700	19,461	20,254	21,044	21,855	22,675	23,540	24,443	25,374
\$ Amount	\$26,034	\$29,723	\$34,566	\$38,123	\$39,532	\$47,050	\$49,590	\$57,150	\$77,477	\$94,649	\$103,634	\$135,222	\$161,310	\$126,133	\$120,450	\$130,166	\$139,945	\$150,507	\$160,722	\$171,275	\$182,019	\$193,625	\$206,079	\$219,393
Avg. Loan	\$3,684	\$3,990	\$4,141	\$4,248	\$4,312	\$5,002	\$5,004	\$5,399	\$6,358	\$6,759	\$6,768	\$7,875	\$8,754	\$7,187	\$6,715	\$6,961	\$7,191	\$7,431	\$7,637	\$7,837	\$8,027	\$8,225	\$8,431	\$8,647