



# Summer 2007 U.S. Travel and Tourism Industry FACT SHEET

November 19, 2007

- June, July, and August 2007 was a record-setting summer for the U.S. travel and tourism industry - America's leading services export.
- In fact, travel and tourism related exports now account for 26 percent of all U.S. services exports and seven percent of all U.S. exports, goods and services alike.
- U.S. travel and tourism exports have never been higher. International travelers spent \$30.7 billion over the summer and spending is projected to break the 2006 record of \$107.9 billion.
- 2007 is projected to be the nineteenth consecutive year this industry has enjoyed a balance of trade surplus, a strong indication of our ability to compete in today's global marketplace.
- The U.S. travel and tourism industry has posted positive gains for 19 of the last 20 consecutive quarters. This impressive feat shows the industry's resiliency and its contribution to our economic well-being.
- The travel and tourism industry supports more than 8.5 million American jobs.
- A key driver for these numbers was overseas visitation. Excluding Canada and Mexico, overseas arrivals were up 13 percent over the summer of 2006, and were up nine percent for the first eight months of 2006.
- Visitation from Western Europe showed solid growth with visitation up 16 percent over last summer. Eastern European arrivals were up eight percent over the 2007 summer months and recorded a ten percent for the first eight months of 2007.
- Visitation from the United Kingdom was up 12 percent over the summer of 2006, increasing five percent year-to-date.
- This summer, Canadian visitation grew nine percent while arrivals from Mexico were up 16 percent over the summer of 2006.
- Visitation from Asia increased six percent in June, July, and August and was up four percent year-to-date. Growth was driven by arrivals from India and PR China, which jumped 37 percent and 30 percent respectively over the summer.