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# *Office of Inspector General*

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*Quality Control Review  
of Fiscal Year 1999  
Audited Financial Statements*

*Saint Lawrence Seaway Development Corporation*

*Report Number: QC-2000-038*

*Date Issued: February 1, 2000*





**U.S. Department of  
Transportation**  
Office of the Secretary  
of Transportation  
Office of Inspector General

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# Memorandum

Subject: **INFORMATION: Quality Control Review of Fiscal  
Year 1999 Saint Lawrence Seaway Development  
Corporation Audited Financial Statements  
QC-2000-038**

Date: February 1, 2000

From: **John L. Meche**  
Deputy Assistant Inspector General  
for Financial and Information Technology

Reply To **Meche:x61496**  
Attn Of:

To: **Saint Lawrence Seaway Development  
Corporation Administrator**

The audit of the Saint Lawrence Seaway Development Corporation's Financial Statements for Fiscal Year 1999, ended September 30, 1999, was completed by Dembo, Jones, Healy, Pennington & Ahalt, P.C. of Rockville, Maryland. We performed a quality control review of the audit work to determine compliance with applicable standards. These standards include the Chief Financial Officers Act, Government Corporation Control Act, and Government Auditing Standards.

The Dembo, Jones, Healy, Pennington & Ahalt, P.C. audit report rendered an unqualified opinion on the financial statements. The audit found no reportable internal control weaknesses nor material noncompliance with accounting principles, laws, and regulations.

In our opinion, the audit work complied with applicable standards. Therefore, we are not making any recommendations, and a response to this report is not required.

We appreciate the cooperation and assistance of representatives of the Saint Lawrence Seaway Development Corporation and Dembo, Jones, Healy, Pennington & Ahalt, P.C. If we can answer any questions or be of further assistance, please call Ronald Brown or me at (202) 366-1496.

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