Income and Poverty September 2001

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U.S. Department of Commerce Economics and Statistics Administration U.S. CENSUS BUREAU

2000

### Highlights

### Real median household income holds steady between 1999 and 2000

- \$42,100 in 2000, matches highest level since first measured in 1967
- Hispanic and Black households reach highest level since first measured in CPS

#### Poverty rate matches record low

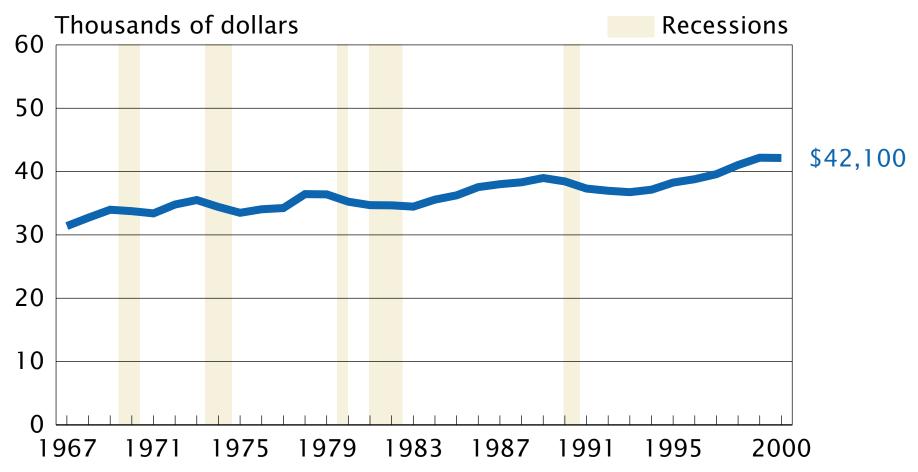
- Poverty rate at 11.3 percent in 2000, down from 11.8 percent in 1999
- Matches record low of 11.1 percent in 1973, and lowest since 1979
- 1.1 million reduction in number of poor, to 31.1 million

### No change in income inequality from 1999 to 2000

Note: Income rounded to the nearest \$100.

# Median Household Income: 1967 to 2000

# Median household income matches highest since first measured



Note: Income rounded to the nearest \$100. Income in 2000 dollars. Source: U.S. Census Bureau, Current Population Survey, March 1968 to 2001.

### Median Household Income by Region: 1999 to 2000

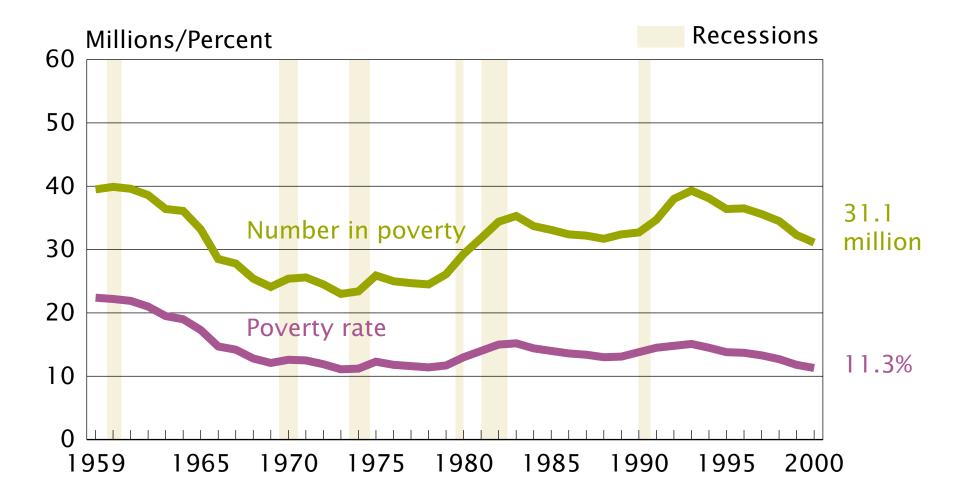
#### Only Northeast showed increase in income

<u>Area</u>	<u>2000 income level</u>	<u>Percent change, 1999-2000</u>
United States	\$42,100	No statistical change
Northeast	\$45,100	3.9% increase
Midwest	\$44,600	No statistical change
South	\$38,400	No statistical change
West	\$44,700	No statistical change

Note: Income rounded to the nearest \$100. Percent change adjusted for inflation. Source: U.S. Census Bureau, Current Population Survey, March 2000 and 2001.

### Poverty: 1959 to 2000

#### Poverty rate statistically equals record low



Note: Estimates for 1990 and 1991 are interpolated. Source: U.S. Census Bureau, Current Population Survey, March 1960 to 2001.

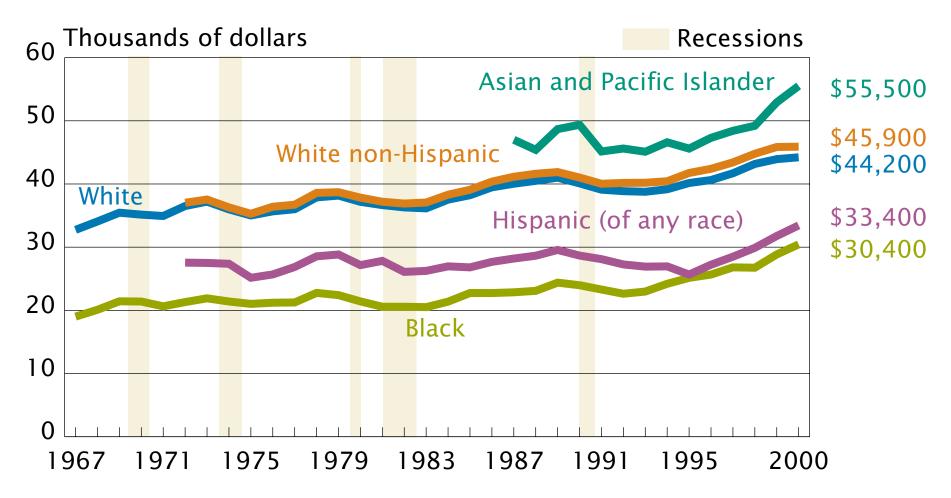
### Poverty by Region: 1999 to 2000

#### No region showed significant declines in poverty

<u>Area</u>	Percent poor	<u>Change</u>
United States	11.3%	Decrease of 0.5 percentage point Decrease of 1.1 million
Northeast	10.3%	No statistical change
Midwest	9.5%	No statistical change
South	12.5%	No statistical change
West	11.9%	No statistical change

### Median Household Income by Race and Hispanic Origin: 1967 to 2000

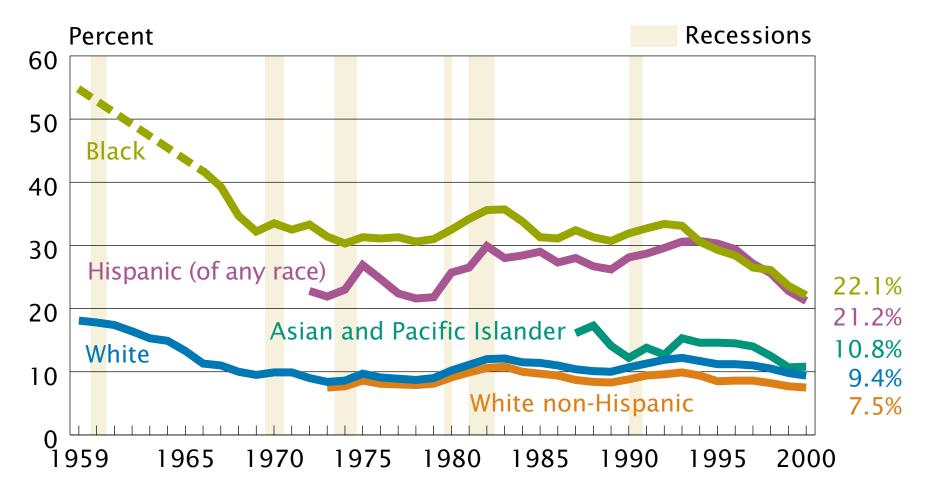
Income increased for Blacks and Hispanics; all groups matched or exceeded highest level recorded



Note: Income rounded to the nearest \$100. Income in 2000 dollars. Source: U.S. Census Bureau, Current Population Survey, March 1968 to 2001.

### Poverty Rates by Race and Hispanic Origin: 1959 to 2000

Poverty rates declined for Blacks and Hispanics; lows set or matched for all groups except Whites



Source: U.S. Census Bureau, Current Population Survey, March 1960 to 2001.

### Three-Year-Average Median Household Income and Poverty Rate by Race and Hispanic Origin: 1998-2000

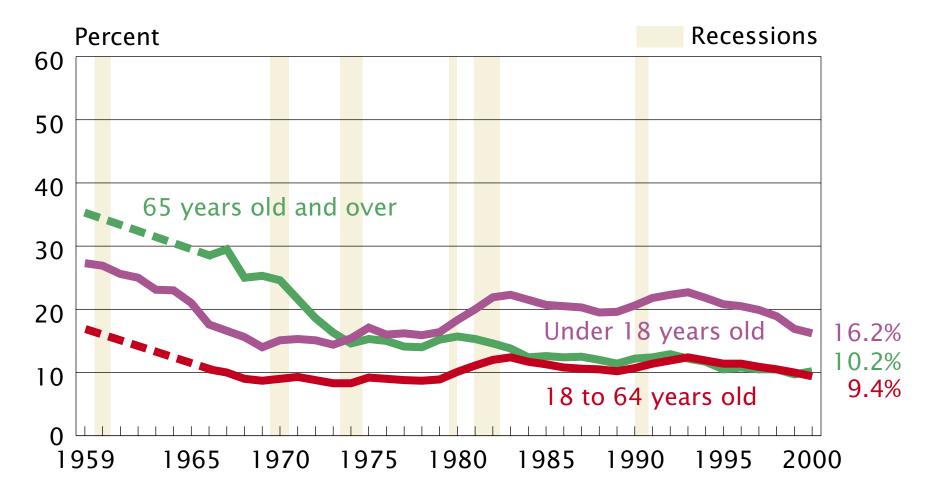
#### Three-year average needed for reliable estimates for American Indians and Alaska Natives

	Income	Poverty rate
United States	\$41,800*	11.9%*
White White non-Hispanic Black American Indian and Alaska Native Asian and Pacific Islander	\$43,800* \$45,500* \$28,700* \$31,800 \$52,600*	9.9%* 7.8% 23.9%* 25.9% 11.3%
Hispanic (of any race)	\$31,700*	23.1%*

\* Denotes statistically significant increase (income)/decrease (poverty) from 1998-1999 to 1999-2000. Note: Income rounded to the nearest \$100. Income in 2000 dollars. Source: U.S. Census Bureau, Current Population Survey, March 1999, 2000, and 2001.

### Poverty Rates by Age: 1959 to 2000

Third consecutive year of decline in child poverty; elderly poverty rate matches its all-time low



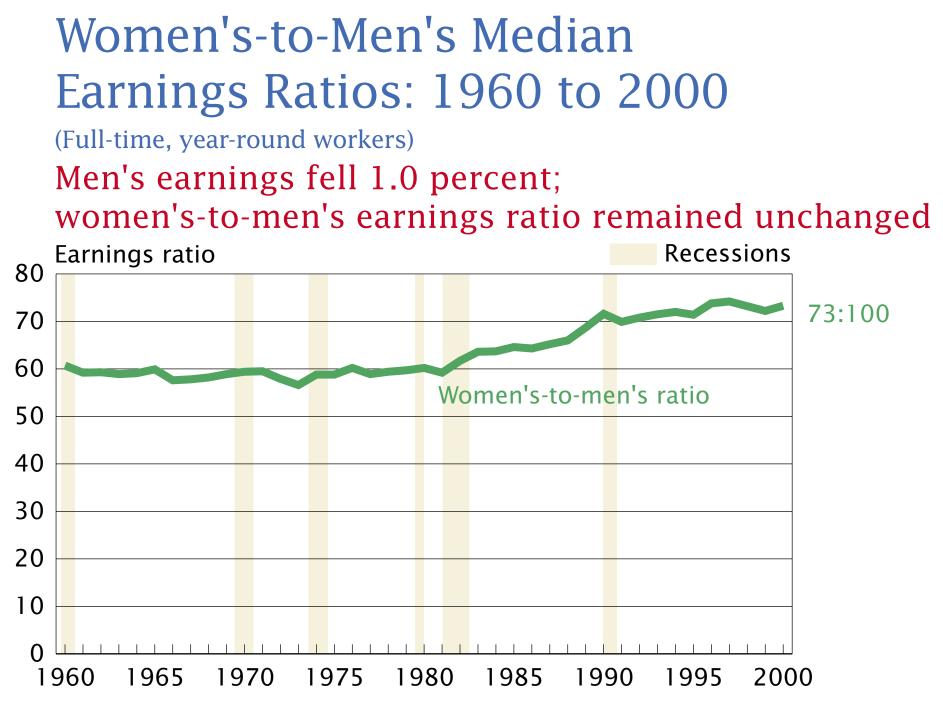
### Median Household Income and Poverty Rate by Nativity: 1999 to 2000

#### Median Household Income

#### **Poverty Rate**

	<u>Income</u>	Percent change	<u>Rate</u>	<u>Change</u>
United States	\$42,100	No statistical change	11.3%	0.5 percentage point decrease
Nati∨e	\$42,600	No statistical change	10.7%	0.5 percentage point decrease
Foreign born	\$38,900	4.5% increase	15.7%	No statistical change
Naturalized citizen	\$44,500	No statistical change	9.7%	No statistical change
Not a citizen	\$35,400	9.8% increase	19.4%	No statistical change

Note: Income rounded to the nearest \$100.



Source: U.S. Census Bureau, Current Population Survey, March 1961 to 2001.

### Measures of Household Income Inequality

# No statistical change in shares of aggregate income from 1999 to 2000



#### No statistical change in Gini Index from 1999 to 2000

### Income and Poverty by State: 1999-2000 Average Compared With 1998-1999 Average

### Median Household Income

### **Poverty Rate**

#### Increased

California Delaware Iowa Maine Missouri New York

#### Decreased

Alabama Louisiana Washington

#### Decreased

Arizona California District of Columbia Florida Minnesota Mississippi New Hampshire New York North Dakota Oregon Pennsylvania

### Increased

None