From: Matthew Radgowski [mailto:MRadgowski@sm.wilshire.com]

Sent: Thursday, September 28, 2006 3:31 PM

To: EBSA, E-ORI - EBSA **Subject:** New QDIA regs

In the new QDIA regs, the managed account option is listed as an option, but the topic of fees charged for those services is not addressed. Is there any guidance as to whether or not it is still permissable to use the managed account as the default if there is an additional fee for the service collected by the plan provide/recordkeeper?

Regards, Matt Radgowski Wilshire Associates

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