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Sent: Friday, September 29, 2006 10:57 AM
To: EBSA, E-ORI - EBSA
Cc: singletaryym@washingtonpost.com
Subject: Revisions to Savings Rules Proposed

DOL,

Although I have not read the Pension Protection Act of 2006 I did recently have an opportunity to review the Washington Post article my Michele Singletary in reference to the revision to savings rules and mandatory 401k enrollment. Overall I am in agreement that this move could be very beneficial to the employees long term goals and the economies mid to short term outlook. Increasing our savings rate and long term buying power is good for both parties; employee and economy. There is also the company and the temptation to benefit themselves. I don't know all of the details of the benefit to companies but I am sure there are benefits to their long term credit worthiness and rating this might also include purchase of company stock. Hopefully there is a solid educational piece coupled with this proposal. My experience is that our private economy and system of capitalism is a fundamentally good at growing our economy but businesses will in the long run be about business.

Thanks,

Sergio