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Sent: Saturday, October 14, 2006 2:46 PM

To: EBSA, E-ORI - EBSA

Subject: 401(k) Default Investment Regulation

To Whom It May Concern:

The contributors should NOT be permitted to routinely withdraw their contributions if they move from one job to another job. The 401(k) should be transferred from the old employer to the new employer. The responsibility for beginning the 401(k) transfer notification process to the old employer of the new employer's address should be upon the employee.

Any 401(k) withdrawals should be only for valid emergency reasons that are verified.

If some strict withdrawal rules are not implemented, there will be a portion of society in the future that is not prepared to retire when they reach retirement age, because they were permitted to withdraw their 401(k) contributions just because they wanted to use the money for frivolous purposes.

Ralph Flora