Minnesota; HoniAnn Peterka, Miller, South Dakota; Bernie G. Dylla, Littleton, Colorado; Lori A. Peterka, Miller, South Dakota; Patricia A. Friend Peterka, Eden Prairie, Minnesota; Howard J. Peterka, Miller, South Dakota; Susan A. King Borchardt, Castlerock, Colorado; Stephen J. King, Apple Valley, Minnesota; Brian P. King, Apple Valley, Minnesota; Mark J. Dylla, Littleton, Colorado; Ann M. Dylla, Littleton, Colorado; Jeffery D. Peterka, Eden Prairie, Minnesota; John A. Peterka, Eden Prairie, Minnesota; Kathryn M. Peterka, Eden Prairie, Minnesota; Michael T. Peterka, Miller, South Dakota; David J. Peterka, Miller, South Dakota; Ryan A. Peterka, Miller, South Dakota; Jena N. Peterka, Miller, South Dakota; Adam J. Peterka, Miller, South Dakota; Jordan D. Peterka, Miller, South Dakota; Darin M. Peterkam Miller, South Dakota; and Kristen N. Peterka, Miller, South Dakota, to acquire 25 percent or more of the voting shares of M & H Financial Services, Inc., Miller, South Dakota, and thereby indirectly acquire control of First State Bank of Miller, Miller, South Dakota.

Board of Governors of the Federal Reserve System, November 22, 2006.

Robert deV. Frierson.

Deputy Secretary of the Board. [FR Doc. E6–20138 Filed 11–27–06; 8:45 am] BILLING CODE 6210–01–8

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the

nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 26, 2006.

A. Federal Reserve Bank of Minneapolis (Jacqueline G. King, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. The First National Bank in Wadena Employee Stock Ownership Plan and Trust, and FNB Acquisition Holding Corporation, Wadena, Minnesota, both in Wadena, Minnesota; to become bank holding companies by acquiring 100 percent of the voting shares of The First National Agency of Wadena, Inc., Wadena, Minnesota, and thereby indirectly acquire The First National Bank in Wadena, Wadena, Minnesota.

In connection with these applications, Applicants have applied to acquire The First National Agency of Wadena, Inc., Wadena, Minnesota, and engage in insurance agency activities in a town with a population not exceeding 5,000, pursuant to section 228.28(b)(11)(iii)(A) of Regulation Y.

- B. Federal Reserve Bank of Kansas City (Donna J. Ward, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:
- 1. Community Bankshares, Inc., Greenwood Village, Colorado; to acquire 100 percent of the voting shares of Citizens Financial Corporation, and thereby indirectly acquire Citizens State Bank of Cortez, both in Cortez, Colorado.

Board of Governors of the Federal Reserve System, November 22, 2006.

Robert deV. Frierson,

Deputy Secretary of the Board. [FR Doc. E6–20139 Filed 11–27–06; 8:45 am] BILLING CODE 6210–01–S

FEDERAL RESERVE SYSTEM

[Docket No. OP-1257]

Consultation Paper on Intraday Liquidity Management and Payment System Risk Policy

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice; extension of comment period.

SUMMARY: On June 21, 2006, the Board of Governors of the Federal Reserve System ("Board") published for public comment the Consultation paper on intraday liquidity management and payment system risk policy. The Board is extending the comment period for the consultation paper by 90 days.

DATES: Comments must be received on or before March 15, 2007.

ADDRESSES: You may submit comments, identified by Docket No. OP–1257, by any of the following methods:

- Agency Web site: http:// www.federalreserve.gov. Follow the instructions for submitting comments at http://www.federalreserve.gov/ generalinfo/foia/ProposedRegs.cfm.
- Federal eRulemaking Portal: http://www.regulations.gov. Follow the instructions for submitting comments.
 - *E-mail:*

regs.comments@federalreserve.gov. Include the docket number in the subject line of the message.

- *FAX*: 202/452–3819 or 202/452–3102.
- *Mail:* Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

All public comments are available from the Board's Web site at http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper in Room MP–500 of the Board's Martin Building (20th and C Streets, NW.) between 9 a.m. and 5 p.m. on weekdays.

FOR FURTHER INFORMATION CONTACT:

Jeffrey Marquardt, Deputy Director (202–452–2360), Lisa Hoskins, Assistant Director (202–452–3437), or Susan Foley, Manager (202–452–3596), Division of Reserve Bank Operations and Payment Systems, Board of Governors of the Federal Reserve System; for users of Telecommunications Device for the Deaf ("TDD") only, contact (202) 263–4869.

SUPPLEMENTARY INFORMATION: On June 21, 2006, the Board published for public comment the Consultation paper on intraday liquidity management and payment system risk policy (71 FR 35679). The consultation paper sought information from financial institutions and other interested parties on their experience in managing intraday