

**DEPARTMENT OF THE TREASURY****Departmental Offices; Proposed Collection; Comment Request**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on an information collection that is due for extension approval by the Office of Management and Budget. The Office of International Monetary and Financial Policy within the Department of the Treasury is soliciting comments concerning Extension of Foreign Currency Form FC-1 (OMB No. 1505-0012) Weekly Consolidated Foreign Currency Report of Major Market Participants, Form FC-2 (OMB No. 1505-0010) Monthly Consolidated Foreign Currency Report of Major Market Participants, and Form FC-3 (OMB No. 1505-0014) Quarterly Consolidated Foreign Currency Report. The reports are mandatory.

**DATES:** Written comments should be received on or before October 30, 2006 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Timothy D. DuLaney, Office of International Monetary and Financial Policy, Department of the Treasury, Room 5422, 1500 Pennsylvania Avenue, NW., Washington, DC 20220. In view of possible delays in mail delivery, please also notify Mr. DuLaney by e-mail ([Tim.Dulaney@do.treas.gov](mailto:Tim.Dulaney@do.treas.gov)), FAX (202-622-2021) or telephone (202-622-2052).

**FOR FURTHER INFORMATION CONTACT:** Copies of the proposed forms and instructions are available on the Federal Reserve Bank of New York's Web site, in the U.S. Department of the Treasury section of the webpage for Regulatory Reports Forms and Instructions at: <http://www.ny.frb.org/bankinfo/regrept/regrept.html>. Requests for additional information should be directed to Mr. DuLaney.

**SUPPLEMENTARY INFORMATION:**

*Title:* Weekly Consolidated Foreign Currency Report of Major Market Participants, Foreign Currency Form FC-1.

*OMB Control Number:* 1505-0012.

*Title:* Monthly Consolidated Foreign Currency Report of Major Market Participants, Foreign Currency Form FC-2.

*OMB Control Number:* 1505-0010.

*Title:* Quarterly Consolidated Foreign Currency Report, Foreign Currency Form FC-3.

*OMB Control Number:* 1505-0014.

*Abstract:* The filing of Foreign Currency Forms FC-1, FC-2, and FC-3 is required by law (31 U.S.C. 5315, 31 CFR part 128, subpart C), which directs the Secretary of the Treasury to prescribe regulations requiring reports on foreign currency transactions conducted by a United States person or a foreign person controlled by a United States person. The forms collect data on the foreign exchange spot, forward, futures, and options markets from all significant market participants.

*Current Actions:* No changes to the current forms FC-1, FC-2 and FC-3 and instructions are being proposed.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.

*Estimated Number of Respondents:*

Foreign Currency Form FC-1: 24 respondents.

Foreign Currency Form FC-2: 24 respondents.

Foreign Currency Form FC-3: 44 respondents.

*Estimated Average Time Per*

*Respondent:*

Foreign Currency Form FC-1: One (1) hour per respondent per response.

Foreign Currency Form FC-2: Four (4) hours per respondent per response.

Foreign Currency Form FC-3: Eight (8) hours per respondent per response.

*Estimated Total Annual Burden*

*Hours:*

Foreign Currency Form FC-1: 1,248 hours, based on 52 reporting periods per year.

Foreign Currency Form FC-2: 1,152 hours, based on 12 reporting period per year.

Foreign Currency Form FC-3: 1,408 hours, based on 4 reporting periods per year.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: (a) Whether Foreign Currency Forms FC-1, FC-2, and FC-3 are necessary for the proper performance of the functions of the Office, including whether the information will have practical uses; (b) the accuracy of the above estimates of the burdens; (c) ways to enhance the quality, usefulness and clarity of the information to be collected; (d) ways to minimize the reporting and /or record keeping burdens on respondents, including the use of information technologies to automate the collection of the data; and (e) estimates of capital

or start-up costs of operation, maintenance and purchase of services to provide information.

**Timothy D. DuLaney,**

*Office of International Monetary and Financial Policy, U.S. Department of the Treasury.*

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**BILLING CODE 4811-37-P**

**DEPARTMENT OF THE TREASURY****Submission for OMB Review; Comment Request**

August 24, 2006.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before September 29, 2006 to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-1699.

*Type of Review:* Extension.

*Title:* REG-103805-99 (Final) Agent for Consolidated Group.

*Description:* The information is needed in order for a terminating common parent of a consolidated group to designate a substitute agent for the group and receive approval of the Commissioner, or for a default substitute agent to notify the Commissioner that it is the default substitute agent, pursuant to Trea. Reg. Sec. 1.1502-77(d). The Commissioner will use the information to determine whether to approve the designation of the substitute agent (if approval is required) and to change the IRS's records to reflect the information about the substitute agent.

*Respondents:* Businesses and other for-profit institutions.

*Estimated Total Burden Hours:* 200 hours.

*OMB Number:* 1545-0991.

*Type of Review:* Extension.

*Title:* Application to Participate in the IRS e-file Program.

*Form:* 8633.

*Description:* Form 8633 is used by tax preparers, electronic return collectors,