

**QUALITY CONTROL REVIEW
of FISCAL YEAR 2001
AUDITED FINANCIAL STATEMENTS**

Saint Lawrence Seaway Development Corporation

Report Number: QC-2002-077

Date Issued: February 8, 2002



Memorandum

U.S. Department of
Transportation

Office of the Secretary
of Transportation

Office of Inspector General

Subject: **INFORMATION**: Quality Control Review of
Fiscal Year 2001 Audited Financial Statements,
Saint Lawrence Seaway Development Corporation
QC-2002-077

Date: February 8, 2002

From: Alexis M. Stefani 
Assistant Inspector General for Auditing

Reply To Meche:x61496
Attn Of:

To: Saint Lawrence Seaway Development
Corporation Administrator

The audit of the Saint Lawrence Seaway Development Corporation's Financial Statements for Fiscal Year 2001, ended September 30, 2001, was completed by Daniel Eke and Associates, P.C. of Silver Spring, Maryland. We performed a quality control review of the audit work to determine compliance with applicable standards. These standards include the Chief Financial Officers Act, Government Corporation Control Act, and Government Auditing Standards.

The Daniel Eke and Associates, P.C. audit report rendered an unqualified opinion on the financial statements. The report did not include any reportable internal control weaknesses, or material noncompliance with accounting principles, laws, and regulations.

In our opinion, the audit work complied with applicable standards. Therefore, we are not making any recommendations, and a response to this report is not required.

We appreciate the cooperation and assistance of representatives of the Saint Lawrence Seaway Development Corporation and Daniel Eke and Associates, P.C. If we can answer questions or be of any further assistance, please call me at (202) 366-1992, or John Meche at (202) 366-1496.

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